FINANCIAL AND COMMERCIAL.

WEDNESDAY, Jan. 16.

ENGLISH GRAIN MARKETS.

A telegram to the New York press dated London, January 8th, quotes from the weekly review of the *Mark Lane Express* of Monday as follows:—"Sustained by the political apprehensions, and strengthened by an increased consumptive demand, the present position of the wheat trade is strong; and, in spite of large arrivals of foreign wheat, prices have been steadily maintained. Speculation is wanting, but a healthy stimulus has been found in the supply of the legitimate requirements of millers, who have purchased without much reserve, at rather higher prices. Maize remains about the same—firm on the spot, owing to limited supplies, and rather easier off the coast, under the pressure of numerous arrivals of cargoes at ports of call. The market has varied little for spring corn, but a slight improvement, both in value and demand is noted for oats." *The Mark Lane Express's* crop returns for the year 1877, show that, except hay, all crops have been much below the average. The wheat crop has been most deficient of all, only 6 of 400 returns, representing it as over the average, and no less than 369 describing it is below. According to the tables of *The Mark Lane Express*, it was even a worse crop than that of 1875, which was the most deficient crop previously had during fifteen years. The barley crop too, was the smallest grown within the same period.

FAILURES IN CANADA.

Mr. Robertson, President of the Montreal Board of Trade, stated in his annual address on Tuesday that the number of failures in Canada during 1877 had been 1,896, with liabilities to the amount of $25,510,000, and that these figures had been telegraphed him from New York by Mr. Wiman in advance of that firm's usual publication by circular. They may, therefore, be taken as certainly correct. The failures and liabilities during the last six years have been as follows:—

Years.	Insolvents.	Liabilities.
1872	....	$6,464,525
1873	924	12,334,192
1874	966	7,696,785
Total	....	$26,495,482
Or a yearly average of	....	$ 8,831,827

During the last three years they were in:

1875	1,968	$28,843,988
1876	1,728	25,517,991
1877	1,890	25,510,000
Total	5,586	$79,871,958
Or a yearly average of	1,862	$26,623,986

The revelation is not a pleasant one, as it shows that the failures in the last three years were fully three times more than what they were the previous year. But at the same time there is one gleam of improvement. The number of failures in the first nine months of 1877 was 1,646, with liabilities to the amount of $20,904,000, against 1,256, with liabilities of $17,786,000, in the first nine months of 1876, thus showing an increase of liabilities to the amount of $3,118,000 in that time, while in the liabilities of all 1877 there is a decrease of $7,000 as compared with those of 1876. It would thus appear that the last three have been less disastrous than the first nine months of 1877. But this we shall understand better on getting full returns.

ENGLISH GRAIN AVERAGES.

According to the official returns, the sales of English wheat in the 150 principal markets of England and Wales amounted during the week ended December 22nd to 42,738 quarters, against 41,545 quarters last year; and it is estimated that in the whole kingdom they were 171,700 quarters, against 166,200 quarters in 1876. Since harvest the sales in the 150 principal markets have been 791,635 quarters, against 808,462 quarters; while in the whole kingdom it is computed that they have been 3,166,540 quarters, against 3,522,000 quarters in the corresponding period of the last season. Without reckoning the supplies furnished ex granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:—

	1877. Cwt.	1876. Cwt.	1875. Cwt.	1874. Cwt.
Imports of wheat	21,159,782	12,495,886	21,331,144	13,578,820
Imports of flour	2,560,357	2,019,252	2,081,539	2,551,151
Sales of home-grown produce	13,722,000	15,265,000	13,983,700	19,390,000
Total	37,442,139	29,780,138	37,396,383	35,519,971
Deduct exports of wheat & flour	741,173	473,262	84,351	155,313
Result	36,700,966	29,306,876	37,312,062	35,467,658
Average price English wheat for the season	54s 7d	47s 8d	47s 0d	44s 8d

GRAIN IN TRANSIT.

Beerbohm's London *Corn. Trade List* makes the amount of grain on passage for the United Kingdom, exclusive of steamer shipments from American Atlantic ports, and sail and steamer shipments from the ports of the Baltic, and those of North-Western Europe:—

Date.	Wheat. qrs.	Flour. qrs.	Maize. qrs.	B'ley. qrs.	Beans. qrs.
Dec. 27, '77.	1,229,000	83,000	485,000	107,000	45,000
Dec. 28, '76.	2,213,000	86,000	339,000	183,000	45,000
Dec. 30, '77.	1,074,000	50,000	536,000	183,000	40,000
Dec. 13, '77.	1,286,000	58,000	572,000	9,200	40,000

Beerbohm estimates the expected arrivals of wheat in the United Kingdom, from the amount on passage as above, from Dec. 29 to Jan. 5, at 169,000 qrs, and of maize 144,000 qrs, including those at direct ports and ports of call.

MOVEMENT OF BARLEY.

Receipts of barley at lake ports from the opening of the harvest year to the 5th inst., have amounted to 6,387,772 bushels against 6,137,006 bushels in the corresponding period last year; receipts at Buffalo and Oswego in the same time have been 5,121,429 bushels against 5,236,311 bushels last year; and those at seaboard ports have been 6,667,214 bushels against 5,121,166 bushels last year. The export clearances from New York for Great Britain for the week were 56,665 bushels, and since Sept. 1st, 1877, 1,787,565 bushels. There were 200 bushels cleared from Boston during the past week. The transactions at New York have been very small during the last two weeks. There were no sales made public during the last week. The exports of barley from Montreal for the year ended Dec. 31st, 1877, were 1,091,473 bushels, against 20,179 bushels in 1876.

ENGLISH GRAIN MARKETS LAST WEEK.

A cable despatch of Friday to the New York press quotes a leading grain circular, in its reference to wheat as follows:—"The anticipation of an armistice has created new dullness in trade with a tendency to reaction, arising more from a sensitiveness to buying than from any general disposition of sellers to give way in prices beyond a limited extent. On the spot, however, as in many other markets, the value of wheat has rather receded within a few days, but, excepting regard to parcels on the quay, there is no quotable reduction, and any concession made is to void the expense of storage. In this market to-day there was only a small business in wheat, and sellers accepted 1d, and in some instances, ex-ship, 2d per central under the rates of Tuesday. Flour was equally dull, and in buyers' favour. In corn there was a moderate business, old American mixed supporting last quotations; new was 3d per quarter cheaper."

The following is the official report of the Toronto Stock Exchange, Jan. 16th, 1878:—

Banks.	Sellers.	Buyers.	Trans.
Montreal	161	159½	.....
Toronto	141	138½	160 at 96
Ontario	97	96	4 at 96
Merchants'	66	65	.....
Commerce	115¾	115½	37 at 115¾
Consolidated	77½	76½	.....
Dominion	.....	121	.....
Hamilton	100	.....	.....
Standard	.....	75½	.....
Federal	101½	101	.....
Imperial	104	103½	.....
Molsons'	.....	.....	.....
Loan and Savings Co's.			
Canada Permanent	172	.....	.....
Freehold	142	.....	.....
Western Canada	141	.....	.....
Union	124½	.....	.....
Canada Landed Credit	131	.....	.....
Building and Loan	117	116½	.....
Imperial	.....	108	.....
Farmers'	.....	108	.....
London and C. L. and Agency Company	131	129½	.....
Huron and Erie	.....	130	.....
Dominion Savings and Investment Society	.....	120	.....
Ont. Sav. and Inv. Soc.	.....	122	.....
Hamilton Prov. and L.	.....	114	.....
Insurance, &c.			
British America	110½	109½	.....
Western	138	136	.....
Isolated Risk	.....	.....	.....
Canada Life	.....	.....	.....
Consumers' Gas	.....	137	.....
Dominion Telegraph	84	.....	.....
Bonds.			
Toronto, G. & B. Stock	.....	.....	.....
6 p. c. 5 yrs. stg. Bonds	.....	.....	.....
T. & N. 8 p. c. 5 yrs. Bonds	.....	.....	.....
Debentures, &c.			
Dom. Gov. Stock, 6 p. c.	102½	101	.....
Dom. Gov. stock, 5 p. c.	.....	99	.....
County (Ont.) 20 y. 6 p. c.	101½	.....	.....
Tr'p (Ont.) 20 y. 6 p. c.	98½	.....	.....
City Toronto 20 y. 6 p. c.	98½	.....	.....

English Markets.

WEDNESDAY, Jan. 16.

London—Floating cargoes—Wheat, at opening, quiet; corn, quiet; cargoes on passage and for shipment—wheat, at opening, steady; corn, quiet. Mark Lane—Wheat, at opening, heavy; corn, heavy. Imports into the United Kingdom during the past week:—Wheat, 190,000 to 195,000 qrs; corn, 110,000 to 115,000 qrs; flour, 75,000 to 80,000 bbls. Liverpool—Wheat, on the spot, at opening, quiet; corn, steady; American western mixed corn, per qr of 480 lbs, 25s 6d Canadian peas, per ⅘ of 504 lbs, 36s 6d

WEEKLY REVIEW OF TORONTO WHOLESALE MARKETS.

WEDNESDAY, January 16.

PRODUCE

The past week has been a period of almost unprecedented dulness and inactivity in this market. Offerings have been large in most cases, and holders have generally been anxious to sell. As a result of these facts prices have been tending downwards; but in the absence of transactions it is almost impossible to say how much they really have declined. Prices have been purely nominal nearly all week, and for nearly all sorts of flour and grain. Receipts have come forward freely, but, with the exception of barley, there has been nothing of consequence going out. Stocks in store on Monday morning were as follows:—Flour, 18,575 bbls; fall wheat, 61,832 bush; spring wheat, 208,410 bush; oats, 12,688 bush; barley, 184,985 bush; rye, *nil*; corn, 3,786 bush. Outside advices have shown the English markets dull and inactive in quotations; the only change in these have been a fall of 1d on club wheat, of 6d on peas, and 6d on corn. The cause of the dulness seems to have been the political situation with fears of an armistice, to be followed by a peace; to which may perhaps be added reports of the large harvest in South Australia. Markets to-day showed no improvement; cargoes were quiet, both at Liverpool and London, and Mark Lane opened heavy. Imports last week were rather small, amounting to only 195,000 quarters of wheat, and home deliveries were not over 140,000 quarters, leaving the supply somewhere about 70,000 to 75,000 qrs. short of consumption. The total supply of wheat and flour in the week ending on the 5th was equal to 501,250 to 529,375 qrs v. 406,000 to 411,000 qrs consumption, indicating a surplus over consumption of 95,250 to 118,375 qrs. The supply of maize for the week was equal to 1,040,000 to 1,080,000 bushels, against an average weekly consumption in 1876 of 1,320,000 bushels, against 771,078 bushels in 1875. The cable 10th inst. reports the amount of wheat and flour on passage for the United Kingdom at that date to have been equal to 1,139,000 qrs. The quantity of wheat and flour in transit on the 27th ult. was equal to 1,325,000 qrs, against 2,218,000 on the corresponding date last year. The expected arrivals at the ports of call in the United Kingdom for orders during the four weeks from December 28 to Jan. 25, were 108,500 qrs, comprising 70,000 qrs from American Atlantic ports, 3,500 qrs from Egypt, 35,000 from California, or an average of 27,125 qrs per week; and of maize, in the same time, 235,000 qrs. all American and Atlantic ports. Market reports for the first week in the year, by cable, are meagre as are also Continental advances by mail. English markets were then sustained by a steady demand from millers. Detailed reports of last year's harvest show the crop to be even worse than that of 1875, which was the smallest since 1860. Home deliveries from the opening of the harvest-year to latest returns were only 3,089,000 qrs. against 3,351,000 in the corresponding period last year. Continental advices, by mail received to-day, report an advancing tendency in French markets; cold weather both in France and Germany, and navigation all but closed in German Baltic ports, as well as in those of Russia. It appears that stocks of wheat in southern Russia are not equal to expectations either in quantity or quality; and it is stated by *Dornbusch's Floating Cargo List* that the total quantity of grain stored at Odessa and Nicolaieff does not warrant a peace export of over half a million quarters of wheat, and that such wheat, for relative weight and condition, could not undersell the present supplies offered to British markets by other countries. Besides which *Dornbusch* argues that one-half of it would be taken at Mediterranean ports, leaving only 250,000 quarters for England. This, however, seems to us rather far-fetched speculation, as a great many questions will have to be settled before this grain is set free. On this continent markets have been weak. At New York shippers have generally bid low, and the market has been dull as well as heavy. Prices of most kinds have declined considerably, but in the latter part of last week a moderate business was done in No. 1 spring, both on the spot and for January delivery, for export; but since then dulness and declining prices have prevailed daily, and the market closes to-day at a fall of four to five cents since this day week. In Chicago the fall on February quotations is about four cents. In the Western States roads were improving last week. The winter wheat throughout Ohio and Indiana is stated to be in excellent condition, with a largely increased acreage. Harvest prospects in Southern California are said to be most favourable. The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, at the undermentioned dates:—

	1877.	1877.	1876.	1875.
	Jan. 5.	Dec. 29.	Jan. 6.	Jan. 7.
Wheat, bu.	9,691,790	10,191,121	12,367,638	17,489,599
Corn	6,129,282	6,009,796	10,491,993	3,850,950
Oats	3,368,085	3,351,652	3,535,975	3,771,275
Barley	4,467,961	4,548,000	5,243,128	2,365,533
Rye	703,870	678,367	1,002,442	440,291
Total bu.	24,578,989	24,778,736	32,640,476	27,429,648

The following table shows the top price of the different kinds of produce in the Liverpool markets for each market day during the past week:—

	Jan. 10. 6 p.m.		Jan. 11. 6 p.m.		Jan. 12. 6 p.m.		Jan. 14. 6 p.m.		Jan. 15. 6 p.m.		Jan. 16. 6 p.m.	
	s.	d.	s.	d.	s.	d.	s.	d.	s.	d.	s.	d.
Flour	28	0	28	6	28	0	28	0	28	0	28	0
R. Wheat	11	3	11	3	11	3	11	3	11	3	11	3
R. Winter	12	0	12	0	12	0	12	0	12	0	12	0
White	12	11	12	11	12	11	12	11	12	11	12	11
Club	13	3	13	3	13	2	13	2	13	2	13	2
Corn, new	29	0	28	6	28	6	28	6	28	6	28	6
Barley	3 11		3 11		3 11		3 11		3 11		3 11	
Oats	3	0	3	0	3	0	3	0	3	0	3	0
Peas	37	0	37	0	37	0	37	0	36	6	36	6
Pork	56	0	56	0	56	0	56	0	56	0	56	0
Lard	46	6	46	3	46	3	46	3	46	0	46	0
Beef	85	0	85	0	85	0	84	0	84	0	84	0
Bacon	32	0	32	0	32	0	31	6	31	6	31	6
Tallow	40	6	40	6	40	6	40	6	40	6	40	6
Cheese	64	0	64	0	64	0	64	0	64	0	64	0

FLOUR—The market has been entirely nominal. Offerings have been considerable, but there were no orders in and no buyers. Prices have consequently been purely nominal and values have declined. The only sale reported all week was that of 100 barrels of choice spring extra at $4.80 f.o.c. on Tuesday. The market to-day closed in confusion, with extra offering at $5.35 and $5.40 f.o.c., fancy at $5 to $5.05, and spring extra at $4.75 f.o.c, and lots outside at equal to $4.70 here, but no buyers for any grade.

BRAN—Seems to have been steady; a car sold on Monday at $12 on track.

OATMEAL—Has continued firm; a car sold at $5.30 on track, and small lots are unchanged at $4.50 to $5.

WHEAT.—There have been no buyers for shipment on the market, while offerings have been fair—of spring at least; and the result has been a heavy decline in prices. No. 2 fall sold on Thursday at $1.26 f.o.b., but afterwards became nominal. No. 2 spring sold on Thursday at $1.08 f.o.b., and on Friday, at $1.07 and $1.08 on track; and No 1 spring brought $1.10 on track on Saturday, but all these sales we believe to have been made to local millers. There has been no movement since. The market to-day was altogether unsettled. No. 2 fall was usually held at $1.25; No. 1 spring at $1.10, and No. 2 Spring at $1.07 f.o.c., but no buyers of any sort. On the street fall sold at $1.20 to $1.22 and spring at $1.05 to $1.06

OATS—Sales have been small and at easy prices. Canadian sold on Monday and Tuesday at 33c on track, and American on Tuesday at 34½c on track. To-day a car of American brought 35c on track. On the street 36 to 37c was paid.

BARLEY—Has been inactive at declining prices, with no buyers in the market. No. 1 was held on Thursday at 68c and No. 2 at 58c f.o.c., but on Tuesday both grades were offered two cents lower without finding a bid, as was also the case to-day. On the street prices range from 50 to 68c.

PEAS—Have been inactive, and seem rather easier; it is improbable that No. 1 would now bring over 65 to 66c, or No. 2 over 63 to 64c f.o.c. Street prices have declined, and stood at 65c to-day.

RYE—Sells at 60c on the street.

HAY—Pressed has been steady, and sold at $15.50, at $15.25, and $15 on track, which may be taken as the range of prices. The market has been irregularly, but on the whole fairly well, supplied. Prices have been steady; the range to-day was from $12 to $20, and the general run about $17.

STRAW—Receipts have probably been sufficient, but all offering wanted. Rye-straw has sold at usually $11, and oat-straw has ranged from $12 to $13.50; loose would not bring over $8.

POTATOES—There was one car sold at 55c on track, but the break in the weather has again checked the demand, and as we write no cars are wanted; small lots sell at 65 to 70c delivered. On the street from 65 to 70c is the general run.

APPLES—Remain scarce and wanted; one car of fine sold at about $3, and the same price would be repeated. On the street receipts are small, and the general run for good cooking varieties $2.50 to $3.75, but very choice may bring a little more, and inferior go as low as $2.

MUTTON—Has been offered rather freely, and is easy at $6 to $7 per central, the latter price being for lamb only.

POULTRY—The supply has been very small, and prices have been very firm. Turkeys sell on the street at 11 to 12c per lb; the general run is 75c to $1.25 each, or $1.50 for choice. Ducks are scarce and firm at 55 to 70c. Geese are steady at 60 to 75c, and fowl at 40 to 45c, and occasionally 50c per pair. Box-lots are steady, and bring 9 to 10c for turkeys and ducks, and 6 to 7c for chickens and geese.

FLOUR, f.o.c.

Superior Extra, per 196 lbs	$6 60	to $6 70
Extra	5 30	5 35
Fancy and Strong Bakers'	5 00	5 05
Spring Wheat, extra	4 65	4 75
Superfine	4 30	4 40
Oatmeal, per 196 lbs	4 30	4 35
Cornmeal, small lots	2 90	3 00

BAG FLOUR, by car lot f.o.c.

Extra	$5 00	to $5 05
Spring Wheat extra	4 50	4 60

GRAIN, f.o.b.

Fall Wheat, No. 1, per 60 lbs	1 28	1 30
" No. 2, "	1 24	1 25
" No. 3, "	1 14	1 15
Red Winter	none.	
Spring Wheat, No. 1	1 08	1 10
" No. 2	1 05	1 07
" No. 3	1 00	1 02
Oats (Canadian) per 34 lbs	0 32	0 00
Barley, No. 1, per 48 lbs	0 65	0 66
" No. 2, "	0 55	0 56
" No. 3, "	none.	
Peas, No. 1, per 60 lbs	0 65	0 66
" No. 2, "	0 63	0 64
Rye	0 60	0 62

PRICES AT FARMERS' WAGGONS.

Wheat, fall, per bush	$1 20	$1 25
Wheat, spring, do	1.05	1 08
Barley, do	0 52	0 67
Oats, do	0 36	0 37
Peas, do	0 65	0 66
Rye, do	0 60	0 00
Dressed hogs, per 100 lbs	5 00	5 30
Beef, hind qrs. per 100 lbs	4 50	5 50
Mutton, by carcass, per 100 lbs	6 00	7 00
Chickens, per pair	0 35	0 50
Ducks, per brace	0 60	0 65
Geese, each	0 60	0 75
Turkeys	0 75	1 50
Butter, lb. rolls	0 18	0 24
" large rolls		none.
" tub dairy	0 16	0 18
Eggs, fresh, per doz	0 22	0 23
" packed		none.
Apples, per bbl	2 00	2 25
Potatoes, per bag	0 65	0 70
Onions, per bush	0 75	0 80
Tomatoes, per bush		none.
Turnips, per bag	0 35	0 00
Carrots, per bag	0 35	0 40
Beets, per bag	0 40	0 00
Parsnips, per bag	0 55	0 60
Hay, per ton	13 00	20 00
Wool, per lb	0 30	0 31

PROVISIONS.

TRADE—Has been very quiet, with offerings large and sales small.

BUTTER—The market has relapsed into the condition of chronic inactivity which existed in it prior to last week. The late order on which the sales mentioned in our last were made having been filled, the demand has ceased. The only sort now wanted is fine for local use; some few selections have sold at 16½, and 17c might perhaps be paid. Shipping lots could be had as before at 12 to 13c, but we are without buyers. Box-butter has been abundant and selling slowly, usually at 12 to 14c, though in exceptional cases 15c has been sometimes paid. Street receipts have been very small indeed; prices of pound rolls range from 18 to 22c according to quality which varies widely; tubs and crocks of dairy are worth 16 to 18c.

CHEESE—Has been selling rather better at steady prices, the range being from 12½ to 13½c for small lots which are the only sort selling.

EGGS—Receipts have been rather on the increase and prices somewhat weak; limed are very plentiful and down to 13 to 14c; fresh are in sufficient supply and easier at about 17c. On the street receipts have been very small and prices firm at 22 to 23c for really new-laid.

PORK—Sales have been small and at easy prices. Small lots have sold at $15 and $15.50; cars are offered at $14.50 with no sales.

BACON—Has been quiet all week, with very little change. Round lots are wanted at 6c for April delivery, but holders stand out for 6½c; small lots have been selling rather more freely at 7½c. In other sorts there has been very little doing, and prices remain unchanged at 10 to 10½c for rolls and bellies, at 8 to 8½c for long-clear, and 5½ to 6c for shoulders.

HAMS—There has been scarcely any business doing save in small lots, which sell usually at 10½; round lots might be had at 10c. Pickled are unchanged at 8 to 8½c.

LARD—Seems rather easier; tinnets and pails sell in small lots at 10 to 10½c, and tierces at 9c for stearin, and 9½ for kettle, rendered, in small lots; cars of tierces are offered at 8½c for steam, but not selling.

HOGS—Have become rather more active during the last couple of days, but at a fall in prices; cars sold freely on Tuesday at $4.75 to $4.80.

SALT—Liverpool has been quiet and held firmly at 80c for lots of 100 bags, and up to $1 for small lots; dairy is unchanged at $1.80. Goderich remains unchanged at 95c to $1.

DRIED APPLES—Average qualities have been selling slowly at 7 to 7½c; one job-lot of 20 barrels of choice brought 7½c; inferior, however, can be had at 6½c to 7c; sales seem on the increase.

HOPS—There was a round lot of good quality sold last week at 6c; small lots of choice have occasionally been sold at 8 to 10c, but the movement is next door to nothing.

GROCERIES.

TRADE—Has remained quiet, though showing a slight improvement in some jobbing lines.

TEA—The active enquiry which has prevailed of late has been maintained since our last, and a few sales have been made at firm prices. The chief movement seems to have been in blacks; lines of coarse Congou sold at 25½ and 26c, and fine has sold as high as 52½c. Greens have been less active than blacks, but Young Hyson has gone off at 32 and 33c for poor seconds, and at 43c for poor first. Japans have been steady and wanted; two lines of low grade sold at 30c. Quotations are as follows, the outside prices being for single lots:—Young Hyson, common to fair, 26 to 32c; Young Hyson, medium to good seconds, 35 to 40c; Young Hyson, ordinary to choice extra firsts, 45 to 65c; Twankays, 30 to 35c; Gunpowder and Imperials—Common to good, 25 to 40c; Fine to Extra Choice, 50 to 70c. Japans—Common, 26 to 30c; Souchong, 35 to 70; Scented Pekoes, 45 to 60c; Japans, 25 to 55c.

COFFEE—Seems to have been in increased demand and firm in price. Job lots have sold at 29 and 30c for Government Java, and at 22 and 23c for Jamaica. Quotations stand as follows:—Java, 28 to 33c; Singapore, 25 to 26c; Jamaica, 25 to 27c; Laguayra, 25 to 28c; Rio 22 to 24c; Mocha, 32 to 34c.

SUGAR—The enquiry has improved during the week; but as the views of holders have advanced, while buyers generally offer only previous prices, the total of sales is small. Scotch refined has been firm, and sold in lots at 7½c for dark; at 7¾c for fair, and at a shade over 8c for bright; one lot of very poor English, of the sort usually styled red, sold at 6½c. On American yellows and on raws buyers and sellers have been apart, the latter seeking an advance, and the former refusing to pay it; extra C is held half a cent higher. Granulated has been firm; round lots have sold at 9½c. English advices report firm markets last week, and private despatches on Tuesday and to-day quote further advances. No. 20 was quoted at 29s 6d on Tuesday, being a rise of 3d during the week, and bright Scotch at 23s 9d to-day, being an advance of 1s per cwt. A despatch from Havana reports the sugar market firm. Heavy rains have retarded the crop in many districts. Prices are quoted as follows, the outside quotations being for retailers' lots:—Porto Rico, per lb., 7½ to 7¾c; Cuba, nominal; Barbadoes, ——; English and Scotch refined yellow, 8 to 8½c; do., low grades, 7½ to 7¾c; New York yellows, 7½ to 8c; Extra C., 8½ to 9c; Dry crushed, 10½ to 10¾c; Granulated, 9⅞ to 10c; Cut loaf, 10½ to 11c.

STRUPS—Seem rather easier in round lots; one lot of dark sold at 45c, and another of medium at 50c. Prices of small lots remain unchanged as follows:—Common, 45 to 50c; golden 55 to 57c; amber, 60 to 63; amber, choice, 65 to 70c.

FRUIT—The market has been very inactive all over, with scarcely anything doing in job lots all week. Still prices are steady and holders are not seeking to press sales. Layers are very scarce; a lot of 50 boxes sold at equal to $1.75 here, which is the lowest price at which any job lot can now be bought. Valencias have been inactive; sound qualities are usually held at 5½ to 5¾c for 100 box lots, but poor could be bought lower. Other sorts of box-fruits are unchanged. Currants are quiet; good qualities are scarce and firm at 6¾ to 7c. Nuts are quiet and easy, but with no actual decline. Prices are as follows, the outside being for retailers' lots:—Malaga, layers, per ⅘, $1.75 to $1.85; Valencias, 5½ to 6½c; new seedless, 8 to 8c; Sultanas, 9 to 9c; loose Muscatelles, old, $1.25 to $1.50; new, $1.80 to $2; Currants, new, 1877, 6½ to 7c; old, 1876, 6 to 6½c; Filberts, 7½ to 8c; Walnuts, 9 to 10c; Almonds, 13 to 15c; French prunes, 7½ to 8c; do do (old), none; Brazil nuts, 7 to 7½c; Lemon peel, 20 to 22c; Orange do, 20 to 22c; Citron do, 25 to 28c.

RICE—There was one round lot of poor quality sold at $4.50, but this figure would not be accepted today for even the same quality; small lots of good usually sell about $4.75, but are quiet.

FISH—The market has been inactive and prices have been weak. Round lots of white-fish are offered at $3 and of trout at $2.75, but no sales reported; small lots sell slowly at 25c more. Herrings and cod are dull and unchanged at previous figures. Prices are quoted as follows:—Fish—Herrings, Labrador, bbls., $5.75 to $6; Salmon, salt water, $15.50 to $16; Codfish, new, per 112 lbs., $5 to $5.25; boneless, per lb., 6 to 6½c; Whitefish, hf-bbls., $3 to $3.25; Trout, $2.75 to $3; Mackerel, bbls, $10; hf-bbls., none; Sardines, ¼s, 11 to 11½; do, ⅛s, 18½ to 19½c.

TOBACCO—There was one lot of thick Solace sold at 32c in bond, and another of Myrtle Navy on p.t.; small parcels go out steadily. Prices are unchanged, as follows:—Manufactured 10's, 37½ to 42c; do ⅛s, 6's, and 3's, 41 to 42c; Navy, 3's, bright, 42c; Navy, black, 41 to 42c; Solaces, 38 to 47c; Extra bright, none; Virginia, 80 to 90c.

LIQUORS—There has been no change in the market; prices remain steady as follows:—Pure Jamaica Rum, 16 o. p., $2.25 to $2.50; Demerara, $2.20 to $2.30; Gin—green cases, $4 to $4.50; red, $7.75 to $8.50; Wines—Port, $3.50; Sherry, $3.75; Champagne, per case, $10 to $22; Brandy, in wood, $2.75 to $3.50; in case, Sazerac, $8 to $8.50; do Otard's, $8.75 to $9.25; do Hennessy's, $10.25 to $10.50; do Martell's, $9.75 to $10; do Jules Robins, $7.50 to $8; do Vine-gr's Co, $9 to $9.50; do Jules Bellerie, $7 to $7.50; Whiskey, Common, imp, 32 u. p., 95 to 95c; Old Rye, $1.07 to $1.10; Malt, $1.07 to $1.10; Toddy, $1.07 to $1.10; Spirits, $1.05 to $1.07; Native Wine, per gal, 75c to $2; do do per case, $3.30 to $6; Native Brandy, per gal, $1.40 to $2.50; do do per case, $5.05 to $5.50.

CATTLE.

TRADE.—Was fairly active in the latter part of last week, but closes quiet.

BREVIER.—Receipts have come in freely since our last, and sold readily in the latter part of last week, but dealers, having then supplied their wants, have since held off and large quantities have been offering without finding buyers. Prices consequently close easier, that last week's advance lost on the lower grades. First-class have not increased proportionally with other grades and have remained steady at $4.75 to $5. Second-class have declined 25c and will not bring over $3.75 to $4. Third-class are very slow of sale at from $3 to $3.50 according to quality. Two cars of mixed averaging 1,000 lbs., sold at $33.50; a lot of 83 head of rough mixed averaging 1,100 lbs., at $33.50 and a car of steers averaging 1,360 lbs., at $4.75 per central.

SHEEP—The supply has increased and closes fully equal to the wants of buyers. Sales, however, have been made fairly well and generally at steady prices. First-classare much wanted, and would bring $4.12½ per central, live weight, or $5.75 to $5.50, per head, the latter price for choice only. Second-class are steady at $4.50 to $5, but must dress not less than 55 lbs. to bring these prices. Third-class are not wanted. There was one car averaging about 120 lbs., sold at $4.12 per central.

LAMBS—Have been offering more freely but selling readily at steady prices. First-class or picked, dressing 55 to 65 lbs., are taken readily at $4.50 to $5. Second-class, dressing from 40 to 50 lbs., are firm at $3.75 to $4, and are in good demand. Third-class are not much wanted but usually change hands at about $3.

CALVES—Have shown no change during the week. There have been a few offering, which have sold readily at steady, but generally unchanged prices. First-class, dressing from 130 to 150 lbs., are worth from $9 to $12, and second-class, dressing from 80 to 110 lbs., would probably bring $5.50 to $7.50.

HOGS—Receipts have been of fair amount but all offering have been taken as before at from $4 to $4.12½; but in face of the weakness in dressed it is scarcely safe to rely on these prices being maintained.

HIDES, SKINS, AND WOOL

TRADE—Has been very quiet.

HIDES—Prices have again declined 25c per cental, and it is the opinion of many that bottom has not yet been touched. Receipts have increased and are fully equal to the demand, as cured are very slow of sale, in consequence of failures in Montreal; lots of No. 1 inspected are offering at 8½c with no buyers.

CALFSKINS—Remain quiet and generally unchanged.

SHEEPSKINS—Have been in fair supply, green ranging from $1 to $1.25, but the general run being $1.10 to $1.15; dry have been scarce, and worth 75 to 90c.

WOOL—The market has remained quiet. Fleece is purely nominal. Super has sold in small lots at 25 to 25½c, and these prices would probably be repeated; but there was one lot of 200 lbs sold at 24c. Extra is scarce, and would find buyers at 28 to 29c. Combing remains purely nominal.

TALLOW—Is abundant and firmer, usually selling at 7 to 7½c for rendered, and 4½c for rough.

Quotations stand as follows:—No. 1 inspected, choice, $7.75; No. 2 inspected, cut, $6.75; Grubby No. 2 and bulls, none; No. 3 inspected, $5.75; Calfskins, green, 12c; Calfskins, cured, 11 to 13½c; calfskins, dry, 16 to 18c; Sheepskins, 60c to $1.25; Wool, fleece, 30 to 31c; Wool, pulled, super, 24 to 29c; Wool, pickings, 9 to 13c; Tallow, rough, 4½c; rendered, 7 to 7½c.

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LEATHER.

TRADE—Has not been as brisk as we anticipated, still there is an improvement over last week's business. Native leathers, although as a rule the stocks are light, still show no change in prices, quotations remaining firm. Foreign leathers are in moderate demand, prices remaining unchanged. Light split, of a good quality, are in demand, and can be readily placed at fair figures. Oils and tanning materials are unchanged.

Prices are quoted as follows:—Spanish Sole, No. 1, all weights, 28 to 29c; Spanish Sole, No. 2, 23 to 25c; Slaughter Sole, heavy, 28 to 30c; Slaughter Sole, light, 25 to 26c; Buffalo Sole, 21 to 22c; Hemlock Harness Leather, 28 to 31c; Oak Harness Leather, 35c; Oak Belting Leather, 30 to 34c: Oak Harness Backs, 40 to 50c; Upper, heavy, 36 to 38c; Upper, light, 36 to 40c; Kip Skins, French, 95c to $1.10; Kip Skins, English, 70 to 90c; Chicago Slaughter Kip, 65 to 75c; Native Slaughter, 50 to 70c; Splits, large, 28 to 32; Splits, small, 23 to 27c; Russetts, 30 to 40c; Hemlock Calf (30 to 35 lbs. per dozen), 65 to 90c; Hemlock, light, 45 to 55c; French Calf, $1.20 to $1.40; Cod Oil, 60 to 65c; Straits' Oil, 50 to 55c; Gambier, 7c; Sumach, per ton, $125 to $135; Degras, 8c; Buff, 14 to 16c; Pebble, 14 to 16c.

BOOTS AND SHOES.

Trade remains quiet; travellers are sending in a fair number of orders, but all of them small and from old customers only. There is very little doing in sorting-up. All are buying very cautiously. Factories are generally running on full time, but how long this will continue unless orders increase is problematical. There is no change reported in prices, which are as follows:—Men's Thick Boots, $1.65 to $2.85, Men's Kip