Store News

ce to Buy Saving

lack Natural Mole,

rices \$15.00

1s. to \$35.00

.... \$55.00 NEY SET with head and tails. ecial \$12.50

Empire and semi-th silk shirred ends, 50 to \$15.00

nuff and neckpiece

nice and fluffy set.\$5.50 up

rices \$3.50 and \$5.50

EFUL GIFTS OM GENT'S PARTMENT

r Coats at \$1.25, \$1.50, Sweater Coats at 89c, \$1.50. ies, nicely boxed, at 75c, \$1.00. at 25c, 35c and 50c. ufflers in Black, Car-hite, Grey, 75c, \$1.00,

oves, lined and unlined, Special at \$1.00, \$1.25, er Useful Gifts

lass, big range to pick ll specially priced. g Silver Spoons, nicely

Games and Books all

painted china cocoa

Christy, and is a fitting conto a splendid film series.

KEY SHOES AT COLES ouy little brother a pair of hocer you all winter. o., 122 Colborne street.

Lewis of Barrie is spending as in town, the guest of her Mrs Crompton.

PRICES AND GOOD QUAL-ITY AT COLES. nost appreciated gift of all for or Brother is a nice club bag

the good ones, at low prices,

hoe Co, 122 Colborne Street.

STREET

at CLIFarry classy es, and all any other convinced.

Phone 15

-\$-Financial, Commercial and Real Estate-\$-

THE BEST INVESTMENTS!

The careful investor requires an investment of definite security and of assured income.

No other form of investment answering these requirements is more satisfactory than the Debentures issued by THE ROYAL LOAN & SAVINGS COMPANY. The laws of the Province of Ontario authorize Executors and Trustees to invest Trust Funds in these Debentures, which is the very best evidence of the security afforded by this form of investment. These Debentures are issued by

The Royal Loan & Savings Company

for sums of One Hundred Dollars and upwards to anyone applying for the same.

TUESDAY, DECEMBER 22, 1914

WILL INVESTIGATE
TORONTO, Dec. 22—The Ontario
Government is considering the appointment of the following gentlemen as a committee to investigate the ungemployed situation in Ontario: Sir Jens Millison, Archbishop McNeil, Ven. Arch. H. J. Cody, Rev. Daniel Strachan, D.D., Mr. McNaughton, M. J. Gibbons, Toronto Railway Em-

FORTY-FIFTH ANNUAL STATEMENT

The Royal Bank of Canada

GENERAL STATEMENT

30TH NOVEMBER 1914

LIABILITIES

TO THE PUBLIC:
Notes of the Bank in Circulation
Deposits not bearing interest. \$31,224,129.64
Deposits bearing interest, including interest accrued

Capital Stock paid in \$ 12,560,000.00
Reserve Fund 614,062.25

Current Coin. \$ 12,995,483.75
Dominion Notes 12,688,371,25

Dominion Notes.....

Circulation Fund.
Notes of other Banks.
Cheques on other Banks.
Balances due by other Banks in Canada.
Balances due by Banks and Banking Correspondents elsewhere than in Canada.
Dominion and Provincial Government Securities, not exceeding market value.
Canadian Municipal | Securities and British and Foreign and Colonial Public Securities other than Canadian, not exceeding market value.
Railway and other Bonds, Debentures and Stocks, not exceeding market value.

H. S. HOLT;

Montreal, Canada, December 18th, 1914.

President

Real Estate other than Bank Premises....

Bank Premises, at not more than cost, less amounts written off.....

Liabilities of Customers under Letters of Credit, as per contra......

Other Assets not included in the foregoing.....

AUDITORS' CERTIFICATE

WE REPORT TO THE SHAREHOLDERS OF THE ROYAL BANK OF CANADA:
That we have obtained all the information and explanations required by us.
That in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.
That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1914,
That we have checked the cash and verified the securities of the Bank Act, and that we found they agreed with the entries as well as at another time, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and we securities at the principal branches.

That the algore Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shows by the books of the Bank.

IAMES MARWICK CA

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 29th November
1913.

Profits for the year, after deducting charges of Manageinent and all other expenses, accrued interest on
deposits, full provision for all bad and doubtful
debts and rebate of interest on unmatured bills

1,886,142.67

APPROPRIATED AS FOLLOWS: Dividends Nos. 106, 107, 108 and 109, at 12 per cent.

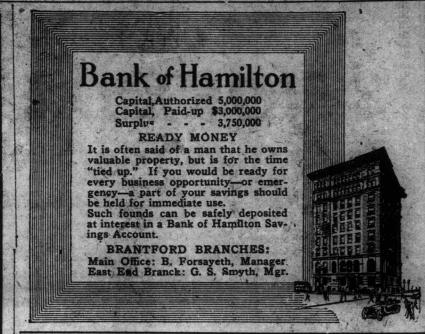
per annum.
Transferred to Officers' Pension Fund.
Written off Bank Premises Account.
Contribution to Patriotic Funds...

President.

Montreal, 18th December, 1914.

ASSETS

TO THE SHAREHOLDERS:



104,827,078.59 \$136,051,208.23

\$ 25,683,855.00

2,000,000.00

7578,000.00 2,525,205.79 5,752,485.25

3,144,502.41

1,158,568.75

2,185,062.60

13,557,741.12

8,574,058.06

6,080,847.19

\$ 84,585,972.95

EDSON L. PEASE,

4,351.82

2,536,701.61

744,389.55 1,481,717.92

\$154,319,272.80

11,560,000.00

13,174,062.25

350,719.31

\$179,404,054.36

71,244,677.99

100,156,659.90

600,000.00 5,861,180.37

1.481.717.92

\$179,404,054.36

General Manager.

JAMES MARWICK, C.A. S. ROGER MITCHELL, C.A. Auditors

1,886,142.67 \$2,901,262.25

General Manager.

\$2,901,262.25

Members of the Firm of Marwick, Mitchell, Peat & Ca.

1,387,200.00 100,000.00 250,000.00 500,000.00 614,062.25

EDSON L. PEASE,

MONTREAL, Dec. 22.—(Special).

—In a year, when the statements of the principal banks of Canada are being closely scrutinized in all the leading banking centres of the world, there is reason for congratulations that they should show in some instances, exceptional strength and solidity.

To a very marked degree is this

To a very marked degree is this the case with the showing made by the Royal Bank of Canada which is to-day sending out to shareholders its forty-fifth annual statement. For a number of years past the Royal Bank has been making such steady progress that shareholders have become some what accustomed to satisfactory statements, but what should be especially gratifying to them this year is that under the very unusual conditions that prevailed throughout the financial world, the bank should have been able to make a record have been able to make a record showing in the departments that

It is perhaps owing to the peculiar conditions that prevail in the country as a result of the European war, that the banks have found it advisable to keep themselves in a position that would enable them to help in any contingency that might arise, and in this way secure the real interests of the country at large. To what extent the country at large. To what extent the Royal Bank has followed such a policy can be best appreciated from that at the close of its fiscal year,
Nov. 30th, 1914, the amount of cash
on hand reached the high level of

President.

E. B. STOCKDALE,
General Manages. \$27,683,855, equivalent to such large percentage as 17.93p.c. of liabilities to the public. At the end of the previous year the cash on hand was equivalent to 13.83p.c., so that for the year an increase of over \$6,000,000 is shown. The liquid assets, in which the cash on hand is also included, amount to \$71,244,677, equivalent to as much as 46.16 of liabilities to the public. The principal amounts, included under this heading are: Railway and other bonds, debentures and stocks, not ex-ceeding market value, \$13,557,741; Canadian municipal securities and public securities other than Canadian \$2,185,062; cheques on other banks, \$5,752,485; balances due by banks and banking correspondents elsewhere than in Canada, \$3,144,502. In its valuation of its investmeents the bank has evidently followed its usual bank has evidently followed its usual conservative policy, as this year an allowance for depreciation is made of a half million dollars. It would seem as though this allowance was only one of precaution, as in time the securities should more than make up the depreciation now being allowed.

4, 1915.

Single Fare (Minimum 25c)—Good going Dec. 3I, Jan. 1; returning Jan. 2, 1915.

Tickets for sale to all points on T., H. & Fort William and Sault Ste. Marie.

Also to Buffalo, Black Rock, Niagara Falls and Suspension Bridge, N.Y., and Detroit, Mich.

G. C. MARTIN. H. C. THOMAS.

Received a Mixed Reception From the Critics in London.

London.

NEW YORK, Dec. 22—A cable to The Herald from London says:

The fact that the Kaiser was represented as a clean cut young Englishman, minus a moustache may partly explain why Sir James Barries one act war play, "Der Tag" failed to impress its first audience at the Coliseum yesterday afternoon. The audience was puzzled throughout and unable to understand or follow the author's conception. Press comment follows:

Daily Express—Neither its conception nor development is worthy of its author. If not a great master piece, it has fine moments and in no way is unworthy of its subject.

Daily Telegraph—No more searching indictment of the crime of Germany we need hear than this consummate picture of the Kaiser's troubled soul. What makes the play so finely impressive is its note of magnanimity and its calm restraint.

The Times—Although the inten-

The Times—Although the intention of "Der Tag" is not always apparent and although its brevity has tended to make for a certain incohe:

W. W. CORY, C.M.G.

Deputy of the Minister of the Interior. ence, there is dignity and eloquence in some speeches which show Barrie in his most effective light.

Christmas Gifts

One of the best and most useful gifts is a good Piano, Organ or Sewing Machine. Come to our agency and buy a good Wright or Mendelssohn Piano, Thomas Organ or first-class New Home Sewing Machine, on liberal terms. Come and see us. Store open until 9.30 Saturday evening. Sale continues until after Christmas.

S.G. READ & SON. Limited 129 COLBORNE STREET Brantford

Daily Chronicle—The audience was not impressed by its burning sincer-ity, its intensity and the fierce and bit-ter sting of its scorn.

Let us advise with you regarding investments under war condimake for strength, namely, in cash of investments which combine NEW HIGH RECORD OF CASH safety with a fair return in inter-

> Trusts and Guarantee Company, Limited

lows HEAD OFFICE: Tor

BRANTFORD BRANCH: T. H. MILLER, Manages. 114 Dalhousie Street.

T. H. & B. Ky. CHRISTMAS HOLIDAYS

Fare and One-Third (Minimum 25c)—Goo going Dec. 22, 23, 24, 25; returning Dec 28, 1914. Single Fare (Minimum 25c)—Good goin Dec. 24, 25; returning Dec. 26, 1914. NEW YEAR'S

Fare and One Third (Minimum 25c)—Good going Dec. 30, 31, Jan. 1; returning Jan. 4, 1915.

G. C. MARTIN, H. C. THOMAS. G.P.A., Hamilton. Local Agent. Phone 110.

SYNOPSIS OF CANADIAN NORTHWEST LAND REGULATIONS. .

Deputy of the Minister of the Interior

Stores To Rent

Dalhousie Street Store for rent. Good location Colborne Street large store to rent. Enquire about

Brick cottages to rent from \$7.50 per month up.

A POSITIVE BARGAIN FOR SALE-134 storey red brick residence, well situated, 6 rooms, 3 closets, pantry, electric lights, gas, city and soft water, sink, 3-piece bath, cellar full size of house, newly grained and papered. Price only

F. J. Bullock & Co. 207 Colborne St. (upstairs) Real Estate-Insurance-Money te Loan-Valuators.

GRAND TRUNK RAILWAY

CHRISTMAS AND NEW YEAR FARES

SINGLE FARE
Dec. 24-25, sood
for return until
Dec. 26; also
Dec. 31, 1914,
and Jan. 1, 1915,
valid for return
until Jan. 2, 1915. Above reduced fares apply between all stations in Canada east of Port Arthur and to Detroit and Port Huron, Mich., Burfalo, Black Rock, Niagara Falls and Suspension Bridge, N.Y. Tickets now on sale at G.T.R. ticket

THOS. J. NELSON City Passenger and Ticket Agent. Phone 80
R. WRIGHT
Depot. Ticket Agent. Phone 240.

CANADIAN PACIFIC

Christmas and New Year's 1914-15

ONE-WAY FARE, good going December 24 and 25, retur limit December 36, 1914; alsno good going December 31 1914, and January 1, 1915, return limit, January 2, 1915. FARE AND ONE-THIRD, good going December 22, 23, 24, 25, return limit, December 28, 1914; also good going December 30, 31, 1914, January 1, 1915, return limit, January 4, 1915.

(Minimum charge 25c) Particulars from Canadian Pacific Tie ket Agents or write M. G. Murphy, D.

W. Lahey, Agent



A SNAP!

S. P. Pitcher & Son Auctioneers and Real Estate
Brokers—Issuers of Marriage
Licenses. 43 MARKET ST. Phone: Off. 961, House 889, 515

"Everything in Real Estate"

P.A. SHULTIS & Co., 7 S. Market St.

For Exchange

Excellent Farm, 60 acres, only 4 miles from city, good buildings. Will take one or more city houses. Price \$6000. Call for particulars. \$3200—Beautiful William St. resi-

dence, new, all modern. \$3600. Ask to see this. \$4500-Good down-town residence

all complete, owner leaving city wishes a quick and quiet sale. We have 500 Houses, 400 Farms and Gardens for sale. It will pay you to SEE US.

BOTH PHONES-Off. 326, Res. 1913 OPEN: Tues., Thurs., Sat. Evenings Fire Insurance - Marriage Licenses

WAR RENTS

We have a number of houses to rent in East Ward, Eagle Place and North Ward at low figures; some at \$6,00.

Also four residences for sale, at prices you will accept.

Have first choice.

JOHN FAIR Surveyor and Civil Engineer

Solicitor for Patents 20 MARKET ST. - Phone 1458

FOR SALE 50 acres, 7½ miles from city. Clay and sand loam, storey and half frame house, barn 30x50, hog and hen house, good water, 4 acres wheat, 11 acres seeded. Will sell stock and implements at bargain. Price \$3500.

of acres, 6 miles from city. Clay and loam, bank barn 34x66, good stabling, cattle shed, hog and hen house, good implement shed, 25 acres wheat, 10 acres rye, 25 acres newly seeded, good orchard, frame house. Price \$6000. This is a good buy. Possession this fall.

50 acres, a model farm, 20 acres of maple bush. \$10,500. L. Braund 136 Dalhousie Street hones: Office 1533, Residence 1300 Open Wednesday and Saturday Evenings

Farm for EXCHANGE

62 acres extra good loam, good two storey frame house, barn 33 x 60, good horse stable, drive shed, implement house, pig pen and other outbuildings, large orchard, also quantity of small fruit, well watered, fences good.

This farm is located five miles from the city, in good locality. The build-ings are all in good state of repair. Price \$5500. Will accept city property as part

bas ment.

W. ALMAS & SON Real Estate Agents and Auction 35 and 37 George Street (upstairs)

CARTER & BUCKLEY REAL ESTATE AND Address: 150} Dalhousie St.

H. B. Beckett FUNERAL DIRECTOR AND

EMBALMER 158 DALHOUSIEST. First-class Equipment and Prompt. Service at Moderate Prices Both Phones: Bell 23, Auto, 28