$110,000 PAID OUT

This Sum Disbursed Among Stock-Holders of the Josie.

THE PROCEEDS OF A SALE

The Distribution Was on the Basis of 30.57 Cents Per Share—Old Company Had to Be Disincorporated Before the Money Could Be Divided.

Some $110,000 was disbursed in Rossland Friday to the shareholders of the old Josie Gold Mining company. It was the proceeds from the sale of the company's property to the British America corporation for $262,500, and the division was on the basis of 30.57c. per share. F. E. Snodgrass, the secretary of the company, made a special trip yesterday from Spokane to distribute to the Rossland shareholders the amount due them, and he was busy all day long in paying out funds and cancelling stock certificates. There was over 300,000 shares in the company held by Rossland people, and the amount paid to them will be of no little importance to the mining interests of the camp, as most of it will be put back into other mining properties around here. According to the laws of the state of Washington, under which the Josie company was organized, it was necessary for the company to disincorporate before the proceeds from the sale of the company's property could be divided. The company accordingly was disintegrated, and is now out of existence.

Mr. Snodgrass, the secretary of the company, will return today to Spokane. He is now in editorial charge of the Spokane Chronicle, which will in future be conducted as a straight Republican paper. Mr. Snodgrass has been a newspaperman more or less all his life, and already The Chronicle is taking on renewed life under his editorial charge.

THE GREAT WESTERN.

Secretary Jones Has the Funds of the Company in Chicago.

The action brought by G. M. Stephens before Judge Richardson of Spokane to secure the appointment of a receiver for the Great Western Mining company, to take the management of the property out of the hands of J. B. Jones, the secretary-treasurer, is developing some decidedly interesting features. The shareholders who are anxious for the second dividend of about five cents per share will be not a little engrossed in the proceedings. A session of the court was held Wednesday in Spokane. John M. Burke was on the stand. He is one of the trustees of the defendant company, but the tenor of his testimony indicated that his sympathies are with the plaintiff.

He testified that he had attended none of the meetings since he was elected trustee for the reason that he was in the minority, and chose to remain away and give those in control full sway. When asked who was in control he named J. B. Jones, C. H. Barr, L. L. Bertonneau and R. E. M. Strickland. He said he could not recollect that he had ever been notified of a meeting of the board of trustees.

He testified that only one dividend, the first one of 4¾ cents, was paid on his stock. The second payment of 5¼ cents was not paid. His stock is "in soak," quoting Mr. Burke, literally, in Montreal. He said that the parties holding it have sent it to the Traders' National bank for the purpose of securing the second dividend, but the money was not paid.

Mr. Burke also testified that the first distribution should have been 5 cents per share, instead of 4¾ cents. He said he remonstrated with Mr. Jones about this, but was told that the balance was reserved to pay outstanding debts.

Mr. Jones set forth in his affidavit filed in the case that he had transferred the fund to Chicago to better secure himself for $1,400, which he alleged Mr. Burke owed him out of his share of the proceeds of the sale. Mr. Burke denied emphatically that he owes Mr. Jones one cent. He said that Mr. Jones sent him word after the first payment was made on the stock that he owed him $1,000. Mr. Burke said he went to see Jones and told him if he had any evidence that he owed the sum he would pay it, but the evidence was not forthcoming.

THE MAYFLOWER.

Officers of the Company Hope to Resume Work on the Property.

Fred Oliver, who has been in the Boundary and in Republic on mining business, was among the arrivals in town yesterday via the Red Mountain train. Mr. Oliver, when questioned regarding the Mayflower company, in which he is one of the principal owners, announced that there was nothing new in connection with the property; everything stands in about the same position as it has for the past year. The company is out of debt and its treasury stock has only been slightly sold, but as the company is not working and as consequently there is little sale for its stock no effort is being made to place the shares on the market. The officers of company, however, are doing all that they can to get the property at work again. The St. Elmo company, which is largely owned by the same persons who control the Mayflower, is in much the same position as the other, and there is no development of interest in connection with it.

Mr. Oliver says development is proceeding very satisfactorily on the Athelstane in the Boundary, in which he is interested.

A NEW COMPANY.

It Is Formed in London to Operate in B. C. and Elsewhere.

A company called the Pacific Northwest Mining corporation has been offered to the public in London. Its capital is £200,000, and its objects are to acquire a number of mining properties in Montana, British Columbia and Alaska for a sum of £62,000 in cash and £68,000 in shares. The properties have been selected by W. H. and A. A. Wynne of London, in co-operation with Howard C. Walters, an American mining engineer, and these three gentlemen will manage the business of the company. The properties are: Snowshoe claim, silver-lead, Kootenay county, Montana; Maude S. and five other claims, free milling gold quartz, on Columbia river, West Kootenay, B. C.; Black Cock claim, gold, silver and lead, Ymir district, B.C.; gravel property on Siwash creek, Yale division, B. C.; the Lilly and Commercial claims at Conolly's option, and claims at Boston bar, all hydraulic properties, near Sunrise City, Alaska.

The White Bear.

The shaft, a vertical one by the way, which is being sunk on the White Bear, is now down 195 feet and while it was not expected that any ore would be struck at the present level, yet some very good looking iron and copper is being met. As yet the ore is bunchy, and has not solidified into any defined body, but the manager, John Y. Cole, is much pleased with the showing. It is the best copper ore, he says, that has yet been met in the shaft. The ledge lies south of the present workings in the shaft, but it is believed that within the next few feet the vein will be encountered. Fifteen men are employed on the property, and work in the shaft is being corried on by three shifts of men.

The Wallingford Group.

W. C. Archer, one of the pioneers of Rossland, B. C., and owner of the Wallingford group on Record mountain, adjoining Sophie mountain, is registered at the Queen's. He has come here at the instance of T. G. Elgie of Rossland, with a view to floating a company to develop the Wallingford properties. The group includes the Wallingford, Minnie Moore and the Summit mineral claims—140 acres in all—of which 100 acres is crown granted. The ore upon these claims, samples of which Mr. Archer has with him, carries very high values, and experts have pronounced flatteringly upon it. Mr. Archer comes with an apparently fair proposition.—Toronto World.

Will Advertise Rossland.

Edwin Durant, manager for the B. A. C., has forwarded to the London office of the corporation the first consignment of THE ROSSLAND MINER'S maps of the district, of which the corporation purchased 4,000 for distribution among its shareholders. The consignment was shipped in a tin-lined waterproof box, and the maps were fully insured. Among the B. A. C. shareholders are the Shah of Persia and the Prince of Wales, each of whom will receive a copy of the map and, no doubt, they will carefully preserve them.

Buckeye Deal to Be Closed.

C. Louis Hayward, who has been conducting the negotiations for the Buckeye, has received a cable announcing that Samuel D. Williams, at the head of the company purchasing the property, has left England for Rossland to close the deal. He will be here in about a fortnight. Mr. Williams is the head of the firm of Samuel D. Williams & Co. of Newport, Cardiff and London, general merchants and financial agents.

Imperial Company Elects Officers.

At the meeting of the stockholders of the Imperial Gold Mining company, held Friday, the following directors were elected: J. H. Bayne, F. M. McLeod, C. O. Lalonde, W. Simpson, Alex. Wilson and Edward Baillie. The trustees then elected the following officers: President and treasurer, J. H. Bayne; vice-president, C. O. Lalonde; secretary, Edward Baillie.

Mining Inspector Here.

J. M. McGregor, provincial mining inspector, who received his commission recently to succeed D. J. Macdonald, resigned, is making his first visit through the camp, and has inspected a number of properties here.

MINING NOTES.

William J. Harris has received a certificate of improvements for the Timber.

Hon. C. H. Mackintosh has transferred the title of the Whoop-Up on Sophie mountain so the British American corporation.

A certificate of improvements for the Esmeralda on Deer Park mountain has been issued to the Edgar Gold Mining & Smelting company.

The Little Joe Gold Mining company has received a certificate of improvements of the Western Spy, one of the company's claims in the south belt near the Crown Point.

Fred R. Blocksberger, has filed notice with the mining recorder that he will transfer the title of the Blocksberg and the Sursum Corda on Monte Cristo mountain to the Shakespeare Gold Mining company on demand.

Several of the officers of the London Finance, limited, which has purchased the Lily May, the Iron Hope and other properties in the south belt are expected here on Monday next.

The Mines Development company, limited, has acquired four valuable copper properties in East Kootenay. It is said to be the intention to incorporate a subsidiary company to develop these properties. The assays from the ore run very high in copper.

The announcement is officially made that the Josie is looking very well. No particulars are made public, but as the operation now in progress has been carried on chiefly at the 300-foot level in the shaft it is presumed that the present uavorable development has occurred there.

The Rock Is Very Hard.

The rock in the bluff that is to be removed from Columbia avenue is said by Contractor Sol Cameron to be very hard. This is so much the case that he would lose money, it is claimed, if the drilling were done by hand. Mr. Cameron has contracted for three Ingersoll-Sergeant drills, and these will be used in the work. With these power drills and the wire tramway short work will be made of the ponderous bluff which is such an impediment to travel on the west end of the city's principal avenue.

International to Be Reopened.

A substantial sign of steadily increasing business is the announcement that the International Music hall will reopen in about three weeks with a first class bill of all round specialty people. The house has been closed since last March, but the increasing pay-roll of the camp and the general prosperity attending the town has decided the manager, A. Klockmann, to reopen early next month.

B. A. C. IN CONTROL

It Secures 284,000 Shares in the Le Roi.

STOCK IS NOW IN ESCROW

A Half Million Already Paid—Shipments Are to Be Cut Down to 100 Tons Daily—Rumors About the Management.

SPOKANE, Wash., July 22.—[Special]—The famous iron clad pool of the Le Roi company, in which about four-fifths of the stock was held, has finally been dissolved, and the Peyton faction has sold its holdings to the British American corporation. The sale was on the basis of $6 per share and involved 284,000 shares, so that as the capitalization of the Le Roi is only 500,000 shares, the B. A. C. now has a substantial majority in the company.

What the Peyton faction could not do by violent means has at last been accomplished amicably, and the pool was broken on Tuesday with the consent of the Turner interests under the clause of the pooling agreement which provided that, while the pool was to last for 10 years, yet it could be broken in the meantime by a majority vote of the shareholders interested in it. The majority vote favoring the breaking of the trust was secured on Tuesday, when the combination was dissolved by general consent. The Peyton faction, controlling nearly 284,000 shares, promptly turned in its pooled receipts, secured its stock certificates, and turned them over to the British America corporation, represented by a messenger from the Bank of British North America at Rossland. The shares are now held in escrow by that institution, and the B. A. C. has paid on account in escrow a half million dollars. The rest of the payment becomes due inside of six weeks, in one lump sum.

The B. A. C. had pooling receipts in escrow for several days previous to the meeting on Tuesday, but at that meeting, when the pool was broken, it become possible for the first time for the Peyton faction to convert the pooling receipts into actual stock certificates.

It now looks as though the B. A. C. is practically in control of the company's affairs, and as was said tonight by a man who is closely allied with the big Wright-Mackintosh syndicate, "the minority is going up against a buzz-saw."

A meeting of the Le Roi directors was held here tonight, when in accordance with the policy of the interests now at the head of the company, the superintendent of the mine, Nicholas Tregear, was given instructions to cut the shipments down to 100 tons per day. The output is now ranging around 250 tons per diem, and W. J. Harris, the present manager, who is closely connected with the Turner, or minority interests, lately announced that the shipments were to be increased to 350 tons daily. This reduction of the ore output arrived at in the directors' meeting tonight, indicates that the Turner interests will soon retire from the management of the property. In fact, it is declared that the B. A. C. intends to make W. A. Carlyle, its chief engineer, the manager of the property.

The reason given out by the directors for the cutting down ot the shipments is that larger production retarded the successful development of the mine.

MOUNTAIN CLIMBERS.

Members of the Presbyterian Church Go to the Top of Mount Spokane.

A number of the members of the Presbyterian church made the ascent of Spokane mountain Friday, and had a merry time. The party left the Presbyterian church at 9:15 in the morning, and when two-thirds of the way up the mountain the lunch basdets were spread in a shady place and a rest was taken after the viands had been discussed. It was 1:25 when the apex of the mountain was reached. There the party remained admiring the splendid panorama of scenery spread before them and enjoying a rest from the fatigue of the ascent. A member of the mountain climbers had a kodak and pictures were taken of the scenery and of the party in picturesque groups. Miss Mabel Lockhart reached the point on the summit where the flagpole is located, first, while Miss Louise Husband reached the highest point on the mountain first, and so the race between these two active young ladies was declared to be a draw. On the way down the mountain it began to rain furiously and the party took refuge in a cabin until the shower was over. William Aldrich shot a badger and a very enjoyable time was had. The party reached home at 6 o'clock last evening. Among those in the party were Rev. D. McG. Gandier, Mrs. D. E. Kerr, Mr. and Mrs. McKenzie, Miss Cora Aldrich, Miss N. McKenzie, Miss Laura Husband. Mr. Clark, William Aldrich, Peter McL. Forin, Rev. Mr, Stevens, Miss Mable Lockhart and Miss Louise Husband.

GRAND FORKS STREETS.

They Are to Be Improved at a Cost of $15,000.

GRAND FORKS, July 31.—Special.—The city council is passing a money loan by-law for the purpose of borrowing $15,000 for street improvements. This by-law will be voted on by the ratepayers withih the next three weeks.

Word reaches here from Camp McKinney that the Cariboo mine in that camp is about to change hands. The purchaser is a well known London syndicate.

Residents in the vicinity of Cascade City report that the Dewdney trail for a distance of some 20 miles east of Cascade City is in a bad condition and needs immediate repairs.

Tim Tounend, the pioneer brewer of this place, has sold out his entire interest in the Grand Forks brewery to Wm. Graham, the genial innkeeper at Edwards' Ferry, on the Marcus stage road.

Much to the gratification of the citizens of Grand Forks, the C. P. R. survey through the town has been changed to run up Main street instead of cutting through the business portion of the town. By the present survey only a few lots on the river front are cut by the survey line.

FROM THE GAZETTE.

The Latest Incorporations, Appointments and Orders Issued.

The issue of the British Columbia Gazette of July 21 contains the following announcements:

A certificate of incorporation of the British Columbia Southern Mines, limited, non-personal liability has been issued. The capital stock is $500,000 divided into 500,000 shares of $1 each. The registered office of the company will be in Rossland. The objects for which the company is formed are: To purchase, acquire and own and operate mines, mining properties and mining claims, coal lands, timber lands, and to sell, convey, transfer, lease, mortgage, exchange or otherwise dispose of the same or any part thereof.

A certificate of incorporation has been issued to the Montreal Gold Fields, limited, non-personal liability. The capital stock is $800,000, divided into 3,200,000 shares of 25 cents cents. The registered office of the company is situated in Rossland, The objects are to carry on a general mining and smelting business.

A certificate of incorporation has been issued to the Thompson Valley Power company. The capital stock is $25,000, divided into 500 shares of $50 each. The registered office of the company is Kamloops. The objects for which the company is incorporated is the acquisition and the rendering available for use of the water and water power of the streams and creeks flowing in the North Thompson river and the selling of the electric power generated therefrom to the public.

C. R. Hamilton has been appointed attorney for the Caledonia Consolidated Mining & Smelting company, Rossland-Red Mountain Gold Mining company, Native Silver Bell Mining company and Silverine Gold Mining company.

E. C. Jennings has been appointed attorney for the Giant Powder company, consolidated, in place of Elmer E. Green. Mr. Jennings is a resident of Victoria.

The office or principal place of business of the Dardanelles Mining & Milling company, limited, has been changed from Kaslo to the city of Victoria.

Application for certificates of improvement of the following mineral claims have been made: Conductor, Gold Hill, Home Rule, Mollie Hughes, Real Idea, No. 2, Pinto, Tyrona, Kinkora, Tootsie, Nellie, Rob Roy, Nightingale, Victoria, and Whoopup.

Sealed tenders, properly indorsed, will be received by the chief commissioner of lands and works up to noon on Saturday, August 13th, for the erection and completion of a jail at Vernon. The drawings, specifications and conditions of tender and contract may be seen at the office of the government agent at Vernon and in the office of W. S. Gore, deputy commissioner of lands and works at Victoria.

His honor the lieutenant governor has been pleased to make the following appointments:

James McGregor, of the city of Nanaimo, Esquire, to be inspector of metalliferous mines.

Frank Robert Catford Beer, of Robson, Esquire, to be a justice of the peace within and for the county of Kootenay.

Hamilton Robert Foot, of the city of Victoria, Esquire, master mariner, to be a justice of the peace within and for the Alberni Electoral district.

Alexander D. MacIntyre, of the city of Kamloops, Esquire, to be a notary public within and for that portion of the Province of British Columbia known as the mainland.

John Manning Scott, of the town of Revelstoke, Esquire, barrister at law, to be a notary public within and for that portion of the Province of British Columbia known as the mainland.

William Henry Morton, of the city of Nanaimo, Esquire, to be a member of the Boards of Licensing and Police Commissioners for the said city.

His Honor the Lieutenant-Governor has been pleased to accept the resignation of Angus R. Johnston, Esquire, J. P., as a member of the Boards of Licensing and Police Commissioners for the city of Nanaimo, and of Arthur M. Wilson, of Roseberry, Esquire, as a justice of the peace within and for the West Kootenay Electoral District.

LIGHT FROM AFAR.

Rossland Illuminated With Electricity From Bonnington Falls.

The transfer of the local electric lighting company's lines is now complete and the lighting supplied the city is generated at the West Kootenay Power & Light company's power house at Bonnington Falls on the Kootenay river, 30 miles distant.

Rossland is the first Canadian city illuminated electrically by a source of power situated such a long distance from the point of operation as is the case here. The power supplied is over 200 horse power for lighting purposes alone, and is a marked improvement on the old system.

It is the intention of the company to operate continuously for 24 hours daily, the new schedule going into effect shortly, filling a long-felt want and one readily appreciated by consumers on dark days. It was expected that the arc lamps for street lighting would have been here in time for the visit of the vice-regal party, but unfortunately a delay in shipment occurred which made this acquisition to the decorated thoroughfares impossible. The lamps are expected daily, however, and it is now only a question of a very short time ere the city will be illuminated in a manner superior to others having a larger area and population.

The advent of electrical power into the camp promises to be a pronounced feature in the development of the immense mines in this vicinity, and judging from the applications now in the power company's hands, steam as a power factor will be almost dispensed with.

ATHLETIC CLUB IMPROVEMENTS

Association May Take Over the Entire Building.

At a committee meeting of the Rossland Athletic association held Saturday it was decided to call a general meeting of the members of the club for Saturday evening next at 8:30 o'clock at the association rooms in order to lay before them a scheme for the reorganization of the club upon a more popular basis.

An offer to rent the whole building to the club upon most favorable terms has been submitted to the committee; this will enable them to reopen the dining room and give them some 20 bed rooms for the use of members.

The gymnastic apparatus is to be removed to a building in the rear of the present one, to be connected by a passage with the present bathroom, and a second table is to be added to the billiard room.

In order to facilitate the plan it is proposed to admit a limited number of members without entrance fee and to reduce the monthly subscription to $1.50 per month.

The customs office has been moved to the upper floor of Martin Bros.' new store on North Washington street.

WEAK MEN

1876-1898

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Stocks bought and sold on commission.

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