

GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company, Limited, March 25, 1912)
 Wheat.—The outstanding feature of the past week has been a good demand for straight grades, and the very poor demand for tough grain. The market has worked over a comparatively small range, and receipts, while letting up a little, are still heavy. The C.P.R. has pulled east from Fort William an average of close on two hundred cars per day since the beginning of this month, and this has been a most helpful feature to the market. It is becoming more and more apparent how much the sellers of tough wheat and dried wheat are in the hands of the buyers, but with all the drying apparatus at both Canadian and American Lake Terminals entirely engaged on damp and wet grain, and no opportunity being afforded to dry tough grain, it is not surprising that tough grain is taken by buyers at what they consider a safe discount. It is to be noted that one and two Northern at Duluth and West Superior continue to sell at a considerable discount, this largely because such grain in American elevators in bond is not deliverable on Winnipeg options.

The Canadian terminal stocks are now a little over sixteen million bushels, being almost double those of a year ago. The bonded space in Duluth is also filling up rapidly. On the other hand, the belated spring in the Southwestern Wheat Belt has made some dealers quite apprehensive for the safety of the winter wheat, and we shall likely hear some very lurid reports of crop damage one of these days. World shipments continue fairly large, but because of the much smaller Russian shipments, they are readily absorbed in Great Britain and the Continent. We do not anticipate much change in markets in the near future.

Oats.—Straight grade oats at Canadian terminals have been in real good demand. Tough oats have been quite unsaleable anywhere the past week, buyers being afraid to touch same, nor is it possible to have them dried, for the reason above stated. The May oat option touched a new high point for the crop this past week, and could easily be forced higher. Owing to much frosted oats this year, extreme care is now being taken that 2 C.W. oats contain no frost, and it is anticipated that there will henceforth on this account be a smaller percentage of 2 C.W. oats than formerly. Oats will likely rule high and strong all spring.

Barley.—The higher grades of this grain have moved up quite sharply the past week.

Flax.—We have had the usual fluctuating market, with a very good demand most of the time.

WINNIPEG FUTURES			
Wheat—	Old	New	
	May	May	July
Mar. 20	101½	101½	102½
Mar. 21	102	101½	103½
Mar. 22	101½	101½	103
Mar. 23	102	101½	103½
Mar. 25	101½	101½	102½
Mar. 26	101½	101½	102½
Oats—			
Mar. 20		44½	44½
Mar. 21		44½	44½
Mar. 22		45½	44½
Mar. 23		46	45½
Mar. 25		45½	45½
Mar. 26		45½	45
Flax—			
Mar. 20		188	
Mar. 21		189	
Mar. 22		188½	
Mar. 23		188½	
Mar. 25		189	
Mar. 26		190½	

MINNEAPOLIS CASH SALES			
(Sample Market, March 23)			
No. 1 Nor. wheat, 3 cars	\$1.08½	No. 3 wheat, 2 cars	1.04
No. 1 Nor. wheat, 4 cars	1.08	No. 3 wheat, 1 car	1.04½
No. 1 Nor. wheat, 3 cars	1.08	No. 3 wheat, 2 cars	1.04
No. 1 Nor. wheat, 2 cars	1.07	No. 3 wheat, 1 car	1.04½
No. 1 Nor. wheat, 1 car	1.08	No. 3 wheat, 1 car	1.03½
No. 1 Nor. wheat, 1 car, for seed	1.09	No. 3 wheat, 2 cars	1.05
No. 1 Nor. wheat, 1,400 bu., to arr.	1.08	No. 3 wheat, 1 car, velvet	1.05
No. 2 Nor. wheat, 5 cars	1.06	No. 3 wheat, 1 car	1.04
No. 2 Nor. wheat, 2 cars	1.06	No. 3 wheat, part car	1.03
No. 2 Nor. wheat, 1 car, velvet	1.07	No. 3 wheat, 3 cars, elevator	1.03
No. 2 Nor. wheat, 1 car	1.06	No. 3 wheat, 3 cars	1.04
No. 2 Nor. wheat, 4 cars	1.06	No. 4 wheat, 1 car	1.02½
No. 2 Nor. wheat, 2 cars, velvet	1.07	No. 4 wheat, 1 car	1.02
No. 2 Nor. wheat, 1 car	1.05	No. 4 wheat, 5 cars	1.02½
No. 2 Nor. wheat, 1 car	1.06	No. 4 wheat, 1 car	1.01
No. 2 Nor. wheat, 2 cars, velvet	1.07	No. 4 wheat, 2 cars	1.01
No. 2 Nor. wheat, 1 car	1.06	Rejected wheat, part car	1.00
No. 2 Nor. wheat, 1 car	1.07	No grade wheat, 1 car	.95
No. 2 Nor. wheat, 1 car	1.06	No grade wheat, 1 car	1.00
No. 2 Nor. wheat, 1 car	1.07	No grade wheat, 1 car	1.02½
No. 2 Nor. wheat, 1 car	1.06	No grade wheat, 1 car	.87
No. 2 Nor. wheat, 1 car	1.07	No grade wheat, 1 car, bin burnt	.80
No. 2 Nor. wheat, 1 car	1.06	No grade wheat, part car	1.02
		No. 1 durum wheat, 1 car	1.08
		No. 1 durum wheat, part car	1.09
		No. 2 durum wheat, part car	1.06
		No grade durum wheat, 1 car	1.00
		No. 2 hard winter, 1 car	1.09
		No. 2 hard winter, 2 cars, Iowa	1.07
		No. 3 hard winter, 1 car	1.04
		Rejected mixed wheat, 1 car	.95
		No. 3 white oats, 2 cars	.52
		No. 3 white oats, 1 car	.52
		No. 4 white oats, 1 car	.50
		No. 4 white oats, 1 car	.51
		No. 3 oats, 1 car	.51
		No grade oats, 1 car, wheaty	.50
		No grade oats, 1 car	.50
		No grade oats, 1 car	.49
		No. 2 rye, 1 car	.88
		Sample rye, part car	.86
		No. 4 barley, 1 car	1.23
		No. 1 feed barley, part car	1.15
		No. 2 feed barley, 1 car	1.02
		No. 2 feed barley, 1 car	1.03

QUOTATIONS IN STORE, FORT WILLIAM & PORT ARTHUR, from MAR. 20 to MAR. 26, INCLUSIVE

DATE	WHEAT							OATS		BARLEY				FLAX						
	1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 1 2	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	2 cw. 3 cw.	3	4	(c)	Feed	1 NW 1 Man. 2a	
Mar. 20	98½	95½	91	83½	71½	60½	52							42½	37	62	52	46	45	183
21	99	96	91½	83½	72	60½	52							42½	37	62	55	46	45	189
22	99	96	91½	83½	72½	60½	52							43½	36½	62	55	46	45	188½
23	99½	96½	91½	84½	72½	61	52							44	37½	62	55	46	45	188½
25	98½	95½	91½	84	72½	60½	52½							43½	37	63	58	46½	45½	189
26	99½	96½	92	84	72½	61	52½							37½	66	58	46½	45½		

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Saturday last, March 23. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	99½c.	\$1.08½
No. 2 Nor. cash wheat	96½c.	\$1.06
No. 3 Nor. cash wheat	91½c.	\$1.04
May wheat	102c.	\$1.07
July wheat	103½c.	\$1.08½
No. 3 White oats	57½c.	52½c.
Barley	45c.-62c.	70c. to \$1.26
Beef Cattle, top		
	Winnipeg	Chicago
	\$6.10	\$8.65
Hogs, top		
	\$7.50	\$7.60
Sheep, top		
		\$7.85

Sample barley, 1 car	1.18	Duluth	4,700,000	2,200,000	55,000
Sample barley, part car, wild oats	1.08	Buffalo, store		58,680	181,790
Sample barley, 2 cars, f.o.b.	.96	Buffalo, bond	40,690	130,831	275,021
Sample barley, 1 car	1.11				
Sample barley, 1 car	1.06				
Sample barley, 1 car	1.14				
No. 1 flax, 1 car	2.08				
No. 2 flax, 1 car	2.01				
No. 2 flax, 1 car	2.02½				
No grade flax, part car	1.97				
No grade flax, 1 car	1.90				
			4,740,690	2,380,511	611,811

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur on March 22, was 16,295,003.20, as against 16,128,638.10 last week, and 8,705,504.00 last year. Total shipments for the week were 1,151,012, last year 291,258. The amount of each grade was:

	1912	1911	
No. 1 Hard	3,660.10	4,499.10	
No. 1 Nor.	530,992.40	1,212,402.50	
No. 2 Nor.	1,838,360.00	2,237,449.20	
No. 3 Nor.	2,582,661.00	2,254,003.50	
No. 4	2,590,769.50	1,124,269.40	
No. 5	1,498,460.50	656,812.30	
Other grades	7,250,099.10	1,246,067.00	
	16,295,003.20	8,705,504.00	
Stocks of Oats—			
No. 1 C.W.	33,829.18	222,848.32	
No. 2 C.W.	841,039.28	3,534,769.19	
No. 3 C.W.	399,936.20	438,227.32	
Ex. 1 Feed	875,735.23		
No. 1 Feed	880,307.09		
No. 2 Feed	272,094.19		
Mixed		5,516.26	
Other grades	624,420.03	1,062,911.22	
	3,925,363.18	5,262,275.02	
Barley			
	731,544.00	360,618.00	
Flax			
	922,448.00	356,360.00	
Shipments			
	Oats	Barley	Flax
This year	323,517	3,398	56,420
Last year	92,517	2,906	11,778

AMERICAN BARLEY AND OATS

Minneapolis, March 25.—Cash oats closed as follows: No. 3 western oats, 52 to 52½c.; to arrive, 52c.; No. 3 oats, 49½ to 51c.

Chicago, March 25.—Malting barley unchanged, \$1 to \$1.36.

CHICAGO LIVE STOCK

Chicago, March 25.—Cattle—Receipts, 21,000. Market firm. Beeves, \$5.35 to \$8.65; Texas steers, \$4.60 to \$5.90; western steers, \$5.20 to \$5.90; stockers and feeders, \$4.35 to \$6.50; cows and heifers, \$2.50 to \$6.75; calves, \$5.50 to \$8.10.

Hogs—Receipts, 55,000. Market steady and active. Light, \$7.20 to \$7.55; mixed, \$7.25 to \$7.60; heavy, \$7.25 to \$7.60; rough, \$7.25 to \$7.40; pigs, \$5.15 to \$7.00; bulk of sales, \$7.45 to \$7.55.

Sheep—Receipts, 28,000. Market steady for best grades, others weak. Native, \$.90 to \$5.85; western, \$4.60 to \$6.25; yearlings, \$5.40 to \$6.85; lambs, native, \$5.65 to \$7.75; western, \$6.15 to \$8.00.

LIVERPOOL LIVE STOCK

John Rogers & Co. cabled that there was a very moderate business done at Woodside on Monday and a slow dragging trade was conducted at Saturday's quotations, viz, for States and Canadian steers, 14½ to 15 cents per pound.