

**Imperial Bank
OF CANADA**

D OFFICE - - - TORONTO

Paid up.....\$7,000,000
Fund.....\$7,000,000Issues Letters of Credit negotiable in
the world.
Has 127 branches throughout the
of Canada.**BANK DEPARTMENT**Branch of the bank, where money
is deposited and interest paid.AL: Cor. St. James and McGill St.
ES: St. Lawrence Blvd., Maisonneuve.**DOMINION BANK**MUND B. OSLER, M.P., President
MATTHEWS, Vice-President

BOGERT, General Manager

**ust Funds Should
Be Deposited**Accounts in The Dominion Bank
are safely protected, and earn
highest current rates.Deposits are made, particulars of each
may be noted on the cheque issued.
Turn becomes a receipt or voucher
delivered by the bank.**ION BANK
CANADA****DIVIDEND 111**hereby given that a dividend at the
per cent. per annum on the paid-up
of this Institution has been de-
clared for the current quarter, and that the
dividend is payable at its Banking House in
all of its branches, on and after the
first day of December, 1914, to
of record of November 14, 1914.
The books will be closed from the
30th of November, 1914, both daysof the Board.
G. H. BALFOUR,
General Manager.
October 16th, 1914.**OF BRITISH NORTH
AMERICA**In 1836
Incorporated by Royal Charter in 1840.Capital.....\$4,866,666.66
Paid up.....\$3,017,333.335 Gracechurch Street, London
In Canada: St. James St.
Montreal

MACKENZIE, General Manager

Branches in all the principal Cities
including Dawson City (Y.T.), and
New York and San Francisco in the
United States, and Correspondents in
the world.The Colonial Bank, West Indies.
Orders, Circular Letters of Credit
Cheques issued negotiable in all
parts of the world.IS DEPARTMENT AT ALL
BRANCHES

ARD, Manager, Montreal Branch

hot-tempered, and always compe-
tently would be tempted to say that he was
of the Englishman, but for the fact
—London News and Leader.

OF COMMERCE---the

coupon:

OF COMMERCE

rs.

Give Town and Province

**AFTER NEARLY FOUR
MONTHS OF SILENCE****Cong Once More Sounded on the
Floor of New York Stock
Exchange****TRADING AN EXPERIMENT**Only Restriction on Bond Trading is That No Trans-
actions Will Be Permitted under a Fixed Level
of Prices.

(Special Journal of Commerce.)

New York, November 28.—An unusually large num-
ber of brokers took their stand on "Bond Platform,"
along the eastern side of board room of the Stock
Exchange, and other parts of the room were fairly
well filled when, after nearly four months of silence,
the gong sounded to usher in the resumption of open
dealings in an important group of listed securities.The sound of the gong was the signal for a hearty
cheer, and thereafter business went on in the old or-
derly fashion in the bond crowd.The resumption was in way of an experiment, but
there was almost complete confidence in the outcome
and the belief prevailed that the successful inaugura-
tion of dealings in bonds would soon be followed by a
gradual resumption of business in stocks, a few is-
sues being added from time to time as stable condi-
tions were established in the market for those pre-
viously placed on the open list.The only restriction on bond trading is that no
transactions will be permitted under a level of prices
fixed by the Committee of Five, but the minimum
figures may be changed at any time if the market
conditions require such action. It is hoped, however,
that few changes will be necessary after the first day
or two in which time the committee will be able to
reach fairly good safe conclusions as to the real mar-
ket conditions and to fix prices accordingly.St. Paul General Mortgage 4 1/2% sold 98 1/2, off 2 1/2.
Ray Consolidated 6%, 99%, off 1/4.
Northern Pacific 4%, 89%, off 2 1/2.New York, November 28.—Everywhere a feeling of
satisfaction prevailed with the way in which deal-
ings in bonds were resumed. The selling pressure of
which there had been so much apprehension did not
appear.Instead there was an excess of buying orders at
or above the fixed minimum and some brokers said
they had commissions to buy five or six bonds against
every one which they had to sell. It was felt that
the opening made in bonds was an encouraging omen
regarding the possibility of an early resumption of
dealings in stocks.The sub-committee of the Committee of Five sat
at tables close to the bond platform for the purpose
of fixing minimum prices for inactive bonds or mak-
ing any changes which might be necessary in the al-
ready announced minimum quotations of active is-
sues.Trading in bonds from 10 a.m. to 10.15 totaled
\$124,000.**BANK CLEARINGS DECREASE.**New York, November 28.—The total bank clearings
of the United States for the week ended November
28th (one day estimated), aggregate \$2,314,365,993,
against \$2,818,754,466 for the previous week.They compare with \$2,890,402,418 a year ago;
a loss of 19.3 per cent.**CAPTURE****Your "Chocolate Soldier"
Seat TO-DAY**TICKETS, 25c, 50c, 75c & \$1.00 for Sale at
ALL JASBY'S DRUG STORES.(Classy is the man who takes the rise out of
prices.)LEVY'S CIGAR STORE,
(On the starboard bow of the Arena.)BRYSON'S DRUG STORE,
(Canada's most palatial pharmacy.)HUYTON'S PHARMACY, Cor. Laurier and Park
Avenue.(Outriggermen, "you ought" to buy your drugs
here.)SPEARMAN'S PHARMACY, 4190 St. Catherine
St., near Greene.

(Prescriptions for tickets promptly filled.)

ARCHAMBAULT'S Music Store, 312 St. Cath-
erine St., near St. Denis.

(The East End Melody Palace.)

FINLAYSON'S, 368 Victoria Ave., near Sher-
brooke.

(Westmount's famous sweet shop.)

THOMSON'S CIGAR STORE, 102 Notre Dame
Street West.(Add 25c to the price of your ticket, and
Thomson will "give" you a good cigar.)

AT THE

PRINCESS THEATRE, NEXT WEEKUnder the auspices of the Montreal Press
and Advertising Club for the benefit of**The Christmas Tobacco Fund
for the Second Contingent****CAFE VILLENEUVE, LIMITED**Public notice is hereby given that under the Que-
bec Companies' Act, letters patent have been issued
by the Lieutenant-Governor of the Province of Que-
bec, bearing date the thirteenth day of November,
1914, incorporating Messrs. Francis Villeneuve, restau-
rant keeper, Emery LeBrun, gentleman; Ephrem
Monty, clerk, Edmund Verdon, commercial traveler;
Joseph Villeneuve, gentleman, all of Montreal, for the
following purposes:To carry on the business and trade of keepers of
hotels, boarding and lodging houses, restaurants,
cafes, bars, sellers of alcoholic or temperance liquors,
tobacco, cigars, etc., and any other business of a
like nature, the whole subject to the provisions of a
license act and municipal regulations;To acquire any similar business or any interests in
any company or corporation carrying on a business
of a like nature and to pay for the same in cash or in
bonds or paid up shares of the company, under the
name "Cafe Villeneuve, Limited," with a capital stock
of twenty thousand dollars (\$20,000.00) divided into
two hundred (200) shares of one hundred dollars
each.The principal place of business of the corporation,
shall be in the city of Montreal.Local office of the Provincial Secretary,
Cite Ste. Catherine, Nov. 28, 1914.C. J. SIMARD,
Deputy Provincial Secretary.**G. W. MORLEY,**
Recently Appointed Secretary of the Canadian
Bankers' Association.**MONEY FOR CANADIANS IN
CULTIVATING BRITISH MARKETS**St. John, N.B., November 28.—A meeting of the
Maritime Province manufacturers is to be held at Am-
herst to consider the trade opportunities and respon-
sibilities that have been opened up as a result of the
war.Mr. Stanley B. Elkin, manager of the Maritime Mail
Company, and a member of the executive of the
Maritime Manufacturers' Association, has just re-
turned from Great Britain, after a careful study of
industrial conditions there. He says that an opti-
mistic spirit prevails among British manufacturers.
They are confident of the final result of the war and
they are fully alive to the new trade situation which
the war has developed.He found a great demand for products of his fac-
tory and he has brought back with him some splen-
did orders. Mr. Elkin believes there is more money
for Canadians in cultivating the British market than
in exploiting foreign markets at the present moment.
Great Britain recognizes the debt that she owes to
her overseas dominions, and in the matter of trade
supplies she is likely to give them first consideration.This is where Canada's greatest industrial oppor-
tunity lies. Failing to get from Canada the goods
she wants, the United States market will be utilized.
Mr. Elkin has returned to St. John with a fresh vision
of our industrial possibilities.**THE HIDE MARKET**New York, November 28.—There were no new de-
velopments of importance in the market for hides
yesterday. The inquiry from tanners for common
dry hides was light and no sales were reported. The
market remained firm, however, at the recent advance.
No changes were reported in wet or dry salted hides,
prices being firm.

	Bid.	Asked.
Grinoco	30	30
La Guayra	29 1/2	29 1/2
Puerto Cabello	29 1/2	29 1/2
Caracas	29 1/2	29 1/2
Maracaibo	29	29
Guatemala	28 1/2	29 1/2
Central America	29	29
Ecuador	25	25
Bogota	29	30
Vera Cruz	25	25
Tampico	25	25
Tabasco	25	25
Tuxpan	25	25
Dry Salted: Selected—		
Payta	20	20
Maracaibo	20	20
Pernambuco	20	20
Matamoros	20	20
Wet Salted:		
Vera Cruz	16 1/2	16 1/2
Mexico	17	17 1/2
Sanluis	15	15
Cienfuegos	15	15
Havana	16	17
City slaughtered spreads	21	21
City native steers, selected 50 or over	20 1/2	21
City branded 50 or over	18 1/2	19
City bull	16	16 1/2
City cow, all weights	18	18 1/2
Country slaughtered steers 50 or over	16 1/2	17
Country slaughtered cow	16 1/2	17
Country slaughtered bull 50 or over	16	16 1/2

CASH WHEAT \$1.12.New York, November 28.—The drop in wheat to
112 cents for December is a decline of 3 cents a bushel
within the past week. How far the market has re-
ceded for what is now practically cash wheat is
shown by the season's high of 125 cents some weeks ago.
The loss of 13 cents a bushel indicates the newer es-
timate put upon wheat supplies under the somewhat
different conditions of the market. The low of the
season was 93 1/2. December delivery is now 18 1/2
cents above the low.**LIVERPOOL COTTON.**Liverpool, November 28.—Futures of cotton opened
quiet.

	Close.	Due.	Open.
May-June	4.21 1/2	4.20 1/2	4.20
July-Aug.	4.27 1/2	4.26 1/2	4.25
Oct.-Nov.	4.36	4.34 1/2	4.35
Jan.-Feb.	4.42 1/2	4.40	4.39 1/2

Sales to 12.30 p.m. were 3,000 bales, of which 400
were for speculation, and 2,600 were American.

Spots were quiet, prices at 12.45 p.m. were Ameri-
can middling, fair, 5.48d; good middling, 4.90d; mid-
dling, 4.48d; low middling, 3.92d; good ordinary, 3.23d;
ordinary, 2.78d.

LIVERPOOL WHEAT CLOSE.Liverpool, November 28.—Wheat closed off 1d from
Friday; Dec. 9s 4d. Corn closed off 1/4d from Fri-
day; Dec. 5s 3d; Jan. 5s 5 1/4d.**PARIS WHEAT.**Paris November 28.—Spot wheat closed 150 1/2, un-
changed from Friday's opening.**MONTREAL DISTRICT BANK.**Montreal City & District Savings Bank, regular
quarterly dividend of \$2 per share, payable January
2 to stock of record December 15.**COTTON QUIET AND STEADY.**New York, November 28.—The cotton market was
quiet and steady. Liverpool buying of December was
noticed. Liverpool market steady 2 to 3 points low-
er.**STEEL BONDS ACTIVE**New York, November 28.—The dealings in United
States Steel sinking fund 5's were more active than
in any other issue and while these bonds opened down
1 1/2 from the closing price of July 29th and immedi-
ately lost another 1/4, their price was well above low-
est figure at which there had been transactions in
them on the New Street Curb. It was argued that
the position of these bonds had been strengthened
by the reduction of the dividend on the common
stock and it was predicted that active speculation
in them was likely to develop in the near future.The market was quiet and steady. Northern Pa-
cific 4's 89 1/2, off 2 1/2. United States Government regu-
lar 4's 108, off 1 1/2. Southern Pacific con. 4's 80 1/2,
up 1/4. United States Steel 5's, 99 1/2, off 1 1/2.**LOAN CO. TO AID DEPRESSED.**The Toronto Municipal Loan Association is now or-
ganized with the mayor as honorary president and
numerous well known business men on the board.The association aims to assist deserving cases of
those out of employment or those still in employment
but at reduced income, by loaning moderate sums for
short periods on reasonably satisfactory security,
even if such security is of such a nature as would
not be accepted by banks, loan companies, or other
regular financial organizations. The fund will be
administered on a business basis, and every effort will
be taken to make it self-supporting.**INTERNATIONAL STEAM PUMP.**New York, November 28.—Owners of the preferred
stock of the International Steam Pump Company have
been invited to attend a meeting at noon to-morrow
in room No. 315, 32 Liberty street, to consider what
course it is advisable to follow to protect their in-
terests.**GUARANTEE CO. ELECTS NEW DIRECTOR.**Mr. James G. Cannon, ex-president of the Fourth
National Bank of New York, and director of the Me-
chanics and Metals Bank has been elected to the
board and appointed advisory director on the New
York board of the Guarantee Company of North Am-
erica.**LEATHER MOVING FOR EXPORT**New York, November 28.—The outstanding feature
of the leather market is the large volume of foreign
buying going through. This is true not only of heavy
upper leathers, but of sole as well, especially hem-
lock sole leathers. Union and oak are moving, but
in small volume. The English policy is to buy leath-
ers here to keep these factories running at capacity.
Any further shoe necessities above their own pro-
ductive ability will be filled first in Canada, and sec-
ondly in this country. The market for upper leathers
for export has advanced rapidly, in some cases 50 per
cent. since August 1st. There has been an advance
of not more than 1 to 3 cents per pound in sole leath-
ers, due largely to the fact that there were im-
mense unsold stocks of sole in this country when the
war broke out, and these have just about been cleared
up so far.With the revival of shoe business in this country
and a continuance of foreign buying the American
market is likely to show some pyrotechnics next year.**COTTON RANGE.**New York, November 28.—Cotton range 10 a.m. to
11 a.m.:

	Open.	High.	Low.	Last.
Dec., old	7.36	7.36	7.21	7.31
March, new	7.59	7.60	7.54	7.54
May, new	7.72	7.72	7.69	7.69
July, new	7.87	7.87	7.84	7.85

GRAIN RANGE.

	Open.	High.	Low.	11 a.m.	Close.
Dec.	111 1/2	112 1/2	111 1/2	112 1/2	112
May	117 1/2	118	117 1/2	117 1/2	117 1/2

SIGNAL SERVICE.Department of Marine and Fisheries.
Montreal, November 28th, 1914.L'Islet, 40—Clear, calm.
Cape Salmon, 81—Clear, north west.
Father Point, 167—Clear, north west.
Little Metis, 175—Clear, north west.
Matane, 200—Clear, strong north west.
Martin River, 260—Clear, strong west.
C. Magdalen, 294—Cloudy, gale north west.
Cape Rosier, 340—Clear, west.**ANTICOSTI.**West Point, 323—Clear, gale north west.
St. W. Point, 360—Cloudy, gale north east.

Flat Point, 375—Cloudy, strong north.

Cape Race, 326—Clear, strong north west.

Quebec to Montreal.

Longue Pointe, 6—Clear, light south.

Vercheres, 19—Clear, east.

Sorel, 39—Clear, south east. Out 9.00 a.m. Sindh.

Three Rivers, 71—Clear, south east.

P. Citronville, 84—Clear, light north east.

St. Jean, 94—Clear, south west.

Grondines, 98—Clear, light west.

Portneuf, 108—Clear, light south west.

St. Nicholas, 127—Clear, light south west.

Bridge, 128—Clear, light south west.

Quebec, 129—Clear, light south west.

West of Montreal.

Cascades, 21—Clear, west. Eastward 3.30 a.m. City
of Ottawa.Galop Canal, 99—Clear, calm. Eastward 7.30 a.m.
Port Colborne.P. Colborne, 321—Clear, west. Eastward yesterday
11.00 a.m. Premier, noon Canadian, 1.05 p.m. Dwyer.S. S. Marie, 320—Clear, light south west. Eastward
6.00 a.m. Dundee and Hamiltonian.**ESTABLISHED 1864**Paid Up Capital.....\$7,000,000
Reserve Fund and Undivided Profits.....\$7,540,134**THE MERCHANTS' BANK
OF CANADA**PAYS SPECIAL ATTENTION TO SAVINGS
ACCOUNTS

Howard S. Ross, K.C. Eugene R. Angers

ROSS & ANGERS

BARRISTERS AND SOLICITORS

Suite 226, Transportation Building

Montreal

**H. C. COX,**
Who has been elected president of the Provident
Investment Company, in succession to his brother,
the late E. W. Cox.**A. H. COX NEW PRESIDENT
PROVIDENT INVESTMENT CO.**Toronto, Ont., November 28.—At a meeting of the
Board of Directors of the Provident Investment Com-
pany, Mr. H. C. Cox, vice-president, was appointed
president, and Mr. A. H. Cox, managing-director, was
appointed vice-president and managing-director.
These changes were necessitated through the death
of the late president, Mr. E. W. Cox.Mr. Alfred H. Cox, the vice-president, is a son of
the late A. A. Cox, of Peterboro'. Mr. Cox is there-
fore a comparatively young man to be entrusted with
the management of a large company, but he comes to
his post after a training under his uncle, the late
Hon. George A. Cox.Since 1889, when Mr. Cox first entered the Central
Canada Loan & Savings Company as a clerk, he has
risen until in 1907 the late Senator Cox engaged him
to manage a number of his extensive personal invest-
ments.Mr. Cox is also president of Cox & Cummings,
Limited, contractors and builders.**FOREIGN EXCHANGE.**New York, November 28.—Foreign exchange mar-
ket opened firm with the demand sterling at 4.89 1/2,
up 1/4 from Friday's close.Sterling—Cables 4.90 1/2, demand 4.89 1/2.
France—Cables 5.09 1/2, demand 5.10 1/2.
Mark—Cables 55 1/2, demand 55 1/2.
Guillemet—Cables 40 1/2, demand 40 1/2.**NEW PLANS FOR BRIDGE.**Hamilton, Ont., November 28.—The Hamilton
bridge Company has drawn up another set of plans
for the proposed bridge from Carleton's point to the
high level bridge in connection with new permanent
highway between Toronto and Hamilton. The esti-
mated cost is \$375,000, and Controller Jutten, who is
a member of the highway commission, says that the
bridge will be built. He thinks Hamilton will have
to bear the biggest part of the cost of construction.**COL. TUCKER LEAVES LARGE ESTATE.**St. John, N.B., November 28.—Colonel J. J. Tucker,
ex-M.P., who died last week, left an estate of \$564,
500, mostly personal. L. R. Ross, Terminal Agent
of the Intercolonial Railway here, is made sole execu-
tor and is bequeathed approximately \$270,000.The other chief beneficiary is Col. Tucker's cousin,
Caroline Tucker, in England. There are some be-
quests to city charitable institutions, and his servants,
and \$10,000 to Capt. C. Weston McLean, of the Brit-
ish Army, a son of Col. H. H. McLean, M.P. The
large bequest to Mr. Ross is on the grounds of per-
sonal friendship.**KANSAS CITY TERMINAL CO. TO MAKE ISSUE.**New York, November 28.—The Kansas City Ter-
minal Company has applied to the Missouri Public
Service Commission for authority to issue \$1,600,-
000 notes to be secured by a deposit of \$2,000,000 of
its first mortgage 4 per cent. bonds.The cost of the Union Station to date is stated to
be \$35,738,000, and the estimated total cost is about
\$42,500,000.**CURB OPENING.**New York, November 28.—The Curb Market opened
steady.

Profit Sharing	15½	15%
Ed Cigar Stores	9¼	9%
ing Gum	4%	5¼
en	6%	6%
r Hegeman	7%	8%
Oil	183	184