

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

This is the quiet season in general trade, though business is reported in most lines. The money market is easier.

WHEAT

The local wheat market rules steady with very little change in price, quotations here ruling at about 82c. for No. 2 red and white outside. The wheat situation, generally speaking, has ruled somewhat erratic and even speculators have not been able to get their bearings. Estimates of 100,000,000 bushels for the Canadian West are being given out, but it is too early yet to bank on this. United States Government crop reports show a lower estimate for fall wheat and a higher one for spring than for the corresponding period of 1905, indicating a yield about as large as last year. But we will have to wait a while before any definite estimate can be counted on.

COARSE GRAINS

There has been quite an export trade in oats and prices have been well maintained, No. 2 white being quoted here at 40c to 41c. The English market keeps firm. The barley market is quiet but steady, feed barley being quoted at Montreal at 52c and malting at 56c to 58c. Peas are quoted here at 82c. The corn market is quiet at 60c to 60½c in car lots Toronto.

HAY AND STRAW

The hay market is quiet, with an easier tone. There is, however, quite a brisk export trade being done, and at country points east of here baled clover has sold at \$7 to \$7.50 f.o.b. Though the market here has an easier tone quotations are unchanged at \$9.50 to \$10 for No. 1 timothy and \$7.50 for clover, on track, Toronto. Baled straw is quoted at \$3.50 to \$6 in car lots on track.

EGGS AND POULTRY

The egg market rules high and firm. There is a good local and export demand. At Ontario points dealers are paying about 14c. Finest straight gathered are quoted at Montreal at 16½c and here at 17c. On Toronto farmers' market fresh eggs bring 16c to 22c per dozen.

There is nothing doing in poultry excepting for the local trade. On the farmers' market here, spring chickens dressed bring 12c to 20c, alive 12c to 17c; Turkeys, dressed, 12c to 14c, alive 9c to 10c, and ducks 20c to 25c, dressed, and 12c per lb. alive.

DAIRY PRODUCTS

Though prices for cheese at the local markets have been well maintained, the increased exports so far this season as compared with a year ago are beginning to depress some what the old country market. At the local markets this week, quotations have run over 11c to 11½c, being offered at Perth, Ont., on Monday last. At these figures Montreal quotations for the finest Ontario are 11½c to 11¾c and for Quebec 11½c to 11¾c.

The butter market keeps firm. The situation generally has a healthy tone and the export market is active. The finest salted butter is quoted at Montreal at 21½c to 22c, while at some Eastern Township points as high as these figures have been paid. The local market here rules steady at 20c to 21c for creamery prints and 19c to 20c for solids. Dairy prints are

quoted at 16 to 17c and rolls at 14 to 16c per lb.

WOOL

The wool market is quiet, with offerings about normal for this season. At Montreal washed fleece is quoted at 27 to 28c and unwashed at 18 to 20c. Here washed is quoted at 26c and unwashed at 17 to 18c per lb.

LIVE STOCK

Receipts of live stock have ruled lighter this week, both here and at the Junction market. At the city market on Tuesday last the run was so light that everything was picked up before seven o'clock. Choice export cattle are quoted at \$3.00 to \$5.25, medium \$4.75 to \$4.90, bulls \$3.25 to \$4.25, and cows \$3.50 to \$4.00 per cwt. Choice butchers' cattle bring \$4.75 to \$5.00, medium \$4.25 to \$4.40, and other quality from \$1.75 to \$4.00 per cwt. Choice stockers are quoted at \$3.40 to \$3.75, common \$2.75 to \$3.25 and stock bulls at \$2 to \$2.25 per cwt. Heavy feeders are worth \$4.50 to \$4.65 and short keeps \$4.65 to \$4.85 per cwt. Milch cows sell all the way from \$25 to \$30 each, as to quality, and calves rule steady at \$3.12 to \$6 per cwt.

Lambs are selling a little higher at \$3 to \$6 each. Export ewes are quoted at \$4.25 to \$4.50 and bucks at \$3.50 to \$4 per cwt.

The hog market rules steady and prices are unchanged at \$7.25 per cwt. for selects and \$7 for lights and fats.

HORSES

The local horse market rules steady and fair for this season, with quotations about the same as at last writing. The following from the Daily Drivers' Journal of June 25th shows that the Chicago market is active, with business brisk:

"The opening of the horse market to-day is on a more satisfactory basis than a week ago. The volume of summer trade is of much larger propor-

tions than last season or the corresponding period two years ago, yet the offerings last week were cleared at a nominal decline of \$5 to \$10. Early indications point to a lighter run of horses the current week and outside dealers are more active in executing their orders. Good to choice drafters in particular are active sellers at \$170 to \$220, with finished heavy weight offerings moving at \$225 to \$250 and upward. Expressers also are heavier sellers under broader competition of ice and express companies and good to choice grades cleared readily at \$150 to \$175 and upward. Harness offerings are active at \$150 to \$175, with common grades slow at \$75 to \$135. Plain offerings for rough city work are in steady demand at \$80 to \$150."

Central Canada Fair

The Central Canada Exhibition Association, whose fair this year will be held Sept. 7th to 15th inclusive, announces changes for the 1906 show from past years that will undoubtedly make it the greatest fair ever given in Ottawa. The most important item from the farmers' and breeders' standpoint is an addition to the prize list of horses, cattle, swine and poultry of over \$1,500. Many new classes have been added in these departments. The number of gold medals or their equivalent in cash, offered this year as special prizes, is forty-two, more than ever given for competition before; these are principally donated for live stock. Another item is the new dairy building, built of cement blocks. This is a modern dairy hall in every respect. Lectures and demonstrations in modern farming is yet another number that will appeal to the farmer and dairyman. The augmented prize list, the directors believe, will be satisfactory to all. It can be truthfully said of the Central Canada Exhibition Association that everything it promises it will faithfully carry out. This for new exhibitors, former exhibitors know what a reserving fair the Ottawa Exhibition is. Those who have not yet been to Ottawa, therefore, should write Secretary Ed. McMahon, 26 Sparks St., for a copy of

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