

**The April  
Bank Statement.**

A year ago the April bank statement showed a month's decrease of well on to six million dollars in Canadian current loans. In sharp contrast—and indicating the general business recovery that has taken the place of last year's recession—is the four million increase shown for the month of April past. Following upon the March increase of nearly thirteen millions, this brings Canadian current loans up to a total of over \$524,000,000. While this is over sixty millions below the high-mark of mid-year 1907, it is far and away above any showing preceding the flood-tide days of banking expansion which lasted from October, 1906, to June, 1907. With last month's increase in current loans at home there went a decrease in call loans abroad.

Canadian call loans, however, increased substantially during April, and with May's market activity are continuing so to do. With money plentiful and the longer outlook industrially most hopeful—always presupposing continuance of fair grain-growing conditions—it is small wonder that Canadian securities have "waxed strong in the market-places."

Deposits, too, continue their increase, their total growth for the month in Canada being over eleven millions, as compared with an increase of about five and one-half millions in the aggregate of loans to the Canadian public. Continued receipts of proceeds from security sales abroad and the bringing in of funds by well-to-do immigrants have largely supplemented whatever deposit growth has automatically come with loan expansion.

**STATEMENT OF THE CHARTERED BANKS OF CANADA.**

Statistical Abstract for Month Ending April 30, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

<i>Assets.</i>	April 30, 1909.	Mar. 31, 1909	April 30, 1908	Increase or Decrease for month, 1909.	Increase or Decrease for month, 1908.	Inc. or Dec. for year.
Specie and Dominion Notes .....	\$93,707,417	\$94,258,999	\$74,489,873 d.	\$ 551,582 i.	\$2,051,563 i.	\$19,217,544
Notes of and Cheques on other Banks .....	29,878,850	29,832,859	24,843,908 i.	45,991 i.	467,272 i.	5,034,942
Deposit to Secure Note Issues .....	4,057,012	4,051,251	3,997,600 i.	4,761 i.	4,621 i.	59,412
Loans to other Banks in Canada secured.	5,014,136	5,108,143	8,392,809 d.	94,007 d.	136,823 d.	3,378,673
Loans to other Banks in Canada unsecured.	8,042,490	8,302,196	10,068,536 d.	259,706 i.	167,916 d.	2,026,046
Deposits with and due other Bks. in Can.	6,666,349	5,360,812	3,478,372 i.	1,305,537 d.	2,624,963 i.	3,187,977
Due from Banks, etc., in U. Kingdom....	31,703,189	29,905,683	17,583,668 i.	1,797,506 d.	930,079 i.	14,119,521
Due from Banks, etc., elsewhere .....						
Government Securities .....	10,419,082	10,032,204	9,805,808 i.	386,878 i.	280,208 i.	613,274
Can. Municipal and other Securities	21,122,206	20,799,648	19,820,836 i.	322,558 d.	435,850 i.	1,301,370
Railway and other Bonds and Stocks.	51,349,556	50,525,884	42,223,976 i.	823,672 i.	831,592 i.	9,125,580
Total Securities held .....	82,890,844	81,357,736	71,850,620 i.	1,533,108 i.	684,950 i.	11,040,224
Call Loans in Canada .....	50,213,950	48,911,736	41,585,563 i.	1,302,214 d.	2,129,804 i.	8,628,387
Call Loans outside Canada .....	114,493,570	117,539,606	51,240,020 d.	3,357,035 d.	1,307,333 i.	63,253,550
Total Call and Short Loans .....	164,707,520	166,451,342	92,825,583 d.	2,054,821 d.	3,437,137 i.	71,881,937
Current Loans and Disc'ts in Canada	524,168,988	520,109,936	539,330,752 i.	4,059,052 d.	5,689,694 d.	15,161,764
Current Loans and Disc'ts outside...	35,874,530	34,915,132	22,104,891 i.	959,398 d.	82,603 i.	13,769,639
Total Current Loans and Discounts...	560,043,518	555,025,068	561,435,643 i.	5,018,450 d.	5,772,297 d.	1,392,125
Aggregate of Loans to Public .....	724,751,038	721,787,409	654,261,226 i.	2,963,629 d.	9,209,434 i.	70,489,812
Loans to Dominion and Provincial Gov'ts.	1,652,533	1,150,894	5,405,384 i.	501,639 i.	982,247 d.	3,752,851
Overdue Debts .....	7,783,239	7,694,003	8,765,994 i.	89,236 i.	3,265,565 d.	982,755
Bank Premises .....	18,914,694	18,756,173	17,686,217 i.	159,521 i.	92,282 i.	1,228,477
Other Real Estate and Mortgages .....	2,031,237	2,289,912	1,843,522 d.	258,675 i.	89,264 i.	187,715
Other Assets .....	7,922,408	8,533,958	6,456,833 d.	611,550 d.	1,503,506 i.	1,465,575
TOTAL ASSETS .....	1,025,015,613	1,018,390,211	909,124,750 i.	6,625,402 d.	6,599,121 d.	115,890,863
<i>Liabilities.</i>						
Notes in Circulation .....	67,266,664	68,708,458	66,712,899 d.	1,411,794 d.	2,334,993 i.	553,765
Due to Dominion Government .....	3,920,743	4,912,160	5,875,295 d.	1,021,417 d.	1,346,113 d.	1,954,552
Due to Provincial Governments .....	13,231,705	13,604,792	8,684,137 d.	373,087 d.	983,029 i.	4,547,568
Deposits in Can. payable on demand	207,039,031	200,843,984	154,566,281 i.	67,95,047 i.	5,900,490 i.	52,472,750
Dep'ts in Can. payable after notice.	450,450,722	445,625,884	397,305,435 i.	4,823,838 i.	164,093 i.	53,145,287
Total Deposits of the Public in Canada	657,489,753	646,470,868	551,871,716 i.	11,018,885 i.	6,064,583 i.	105,618,037
Deposits elsewhere than in Canada...	73,578,818	73,951,501	63,625,488 d.	372,683 d.	34,21,631 i.	9,963,330
Total Deposits, other than Government...	731,068,571	720,422,369	615,497,204 i.	10,646,202 i.	2,642,952 i.	115,571,367
Loans from other Banks in Canada...	5,113,099	5,255,861	9,867,311 d.	142,762 d.	579,142 d.	4,754,212
Deposits by other Banks in Canada...	5,368,426	6,140,466	6,716,429 d.	772,040 i.	30,164 d.	1,348,003
Due to Banks and Agencies in U. K. ...	4,473,132	4,585,032	7,560,269 d.	111,900 d.	222,161 d.	3,087,137
Due to Banks and Agencies elsewhere...	3,023,504	3,357,914	3,581,618 d.	334,350 d.	495,935 d.	558,054
Other Liabilities .....	7,629,552	6,435,360	6,281,154 i.	1,194,192 d.	1,850,769 i.	1,348,398
TOTAL LIABILITIES .....	841,095,530	833,461,485	730,776,390 i.	7,634,045 d.	5,129,140 d.	110,319,140
<i>Capital, etc.</i>						
Capital paid up .....	97,149,528	97,011,614	96,253,658 i.	137,914 i.	78,142 i.	695,870
Reserve Fund .....	75,607,676	75,328,293	71,530,096 i.	279,386 i.	227,688 i.	4,077,580
Liabilities of Directors and their firms...	9,278,050	9,381,760	11,731,614 d.	103,710 d.	563,012 d.	2,453,564
Greatest Circulation in Month .....	73,392,140	70,831,560	71,799,814 i.	2,560,580 i.	566,096 i.	1,592,326