

DISABILITIES AND PENALTIES.

166. If any extra-provincial company shall, without being licensed or registered pursuant to this Part, carry on in the Province of British Columbia any part of its business, such extra-provincial company shall be liable to a penalty of fifty dollars for every day upon which it so carries on business, and so long as it remains unlicensed or unregistered under this Act, it shall not be capable of maintaining any action, suit or other proceeding in any Court in British Columbia in respect of any contract made in whole or in part within this Province in the course of or in connection with its business, contrary to the requirements of this Part:

Provided, however, that upon the granting or restoration of the license or the issuance or restoration of the certificate of registration or the removal of any suspension of either the license or the certificate, any action, suit or other proceeding may be maintained as if such license or certificate had been granted or restored, or such suspension removed before the institution of any such action, suit or other proceedings.

167. No extra-provincial company shall be capable of acquiring or holding lands or any interest therein in British Columbia, or registering any title thereto under the "Land Registry Act," unless duly licensed or registered under this Act:

Provided, however, that the granting of a license or certificate or registration shall operate as a removal of any disability under this section.

168. If any company, firm, broker or other person acting as the agent or representative of, or in any other capacity for an extra-provincial company not licensed or registered under this Act shall carry on any of its business contrary to the requirements of this Part, such company, firm, broker, agent or other person shall be liable to a penalty of twenty dollars for every day it, he or they shall so carry on such business.

169. The Lieutenant-Governor in Council may, when or after a license has been granted or a certificate issued, remit in whole or in part any penalty incurred under this Act by the company receiving the license or the certificate, or by any representative or agent thereof, and may also remit in whole or part the costs of any action or proceeding commenced for the recovery of any such penalty, and thereupon the whole or such part of the costs, as the case may be, shall not be recoverable.

170. The penalties imposed by this Part shall be recoverable only by action at the suit of, or brought with the written consent of the Attorney-General of British Columbia, and any action or proceeding to recover any such penalty shall be commenced within six months after the liability for such penalty has been incurred, and not afterwards.

Provided that in any action to recover any such penalty, the onus of proving that a company is duly licensed or registered under this or some former Act shall be upon the defendant. Amended 1 Geo. V., c. 8, s. 24.

TABLE B.

Table of Fees to be paid to the Registrar of Joint Stock Companies by a company having a capital divided into shares.

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| 1. For the registration of a company whose nominal capital does not exceed \$10,000, a fee of..... | \$ 25 00 |
| 2. For registration of a company whose nominal capital exceeds \$10,000, the above fee of \$25, with the following additional fees, regulated according to the amount of nominal capital, that is to say:— | |
| For every \$5,000 of nominal capital, or part of \$5,000, after the first \$10,000, up to \$25,000 | 5 00 |