

Senate

020740²²

347 Bay St. Toronto,
February 5, 1934.

Dear Sir:

I have your letter undated, in which you complain that the Senate of Canada does not do enough by way of investigation similar to that done by the Senate of the United States.

The Senate has done a great deal of investigating, and information of the greatest possible value has been adduced and recommendations made by Senate Committees, which I fear have been all too little heeded by the public and by the House of Commons. At the present time an investigation has been under way for some time into the question of the margin between producers' prices and consumers' prices in relation to farm products.

There has not, for some time anyway, been any investigation into the sales of securities as these are matters controlled by Provincial Legislatures under the Constitution of Canada, and nearly all our Provinces now have very strict laws governing the issue and sale of securities. No laws in the world, however, can prevent the diminution of securities values and the tremendous diminution of those values, through a period such as we have gone through in the last four years. The control of a mill-dam does not affect the tides on the ocean.

I am pleased to have your letter and can assure you that I will always welcome suggestions as to special subjects which Senate Committees might investigate.

Yours very truly,

Arthur Meighen.

Mr. C. Atkinson
Sevenoaks, P. O.,
Victoria, B. C.

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