



## 49 VIC., CHAP. 9.

An Act further to amend the Act respecting the Canadian Pacific Railway.

[Assented to 2nd June, 1886.]

Preamble.

Agreement between the Government and the Company.

**W**HEREAS an agreement has been entered into between the Government of the Dominion and the Canadian Pacific Railway Company (hereinafter called the Company) subject to the approval of Parliament, providing for the payment and settlement, in the manner described in the said agreement, of the full amount remaining due, with interest, of the loans and advances heretofore authorized to be made to the Company by the Government, amounting in all to the sum of twenty-nine millions eight hundred and eighty thousand nine hundred and twelve dollars, and containing certain stipulations by the Company for authority to deal with their lands and with the branch of their railway known as the Algoma Branch, in manner and form as stated in the said agreement; and it is expedient to approve and ratify the said agreement, and to grant the powers necessary to carry out the same: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Agreement ratified, and power given to carry it out.

Proviso.

**1.** The said agreement, a copy of which is appended hereto, is hereby approved and ratified, and the Government and the Company respectively are hereby authorized to perform and carry out the conditions thereof according to their intent and purport: Provided, that the Governor in Council may extend the time for the payment of the first instalment and interest mentioned in the said agreement, to a date not later than the first day of July now next.

On payment of the \$29,880,912 company may be authorized to issue mortgage bonds on the Algoma branch.

**2.** So soon as the payment and settlement of the sum advanced on the said sum of twenty-nine millions eight hundred and eighty thousand nine hundred and twelve dollars, and interest, shall have been effected, as provided by the said agreement, the Company, under the authority of a special general meeting of their shareholders, called for the purpose, may issue mortgage bonds, secured upon the branch of the said railway known as the Algoma Branch, constructed and to be hereafter constructed, completing the connection between the main line of the Canadian Pacific