any of the profits of the Company, or to vote in respect of such shares as the holders thereof: but, nevertheless, after the production of such declaration or other evidence of such transmission as may be required in that behalf of any By-law of the Company, such 5 assignees, executors or administrators or husband, as the case may be, shall have power to transfer the share or shares so transmitted in the same manner and subject to the same regulations as any other transfer is to be made.

XV. And be it enacted, That on the first Monday in the month Annual Meet-10 of September in each year, or on such other day in each year as holders, may be appointed for the purpose by the By-laws of the Company, an Annual Meeting of the Shareholders of the said Company shall be held at Quebec, or such other place as may from time to time be appointed in that behalf by the said By-laws, for the election of 15 Directors, in the room of those whose office may at that time become or be vacant, and generally for the transaction of the business of the Company, and it shall be lawful for such meeting to be adjourned to any other time and to any other place, whether within this Province or elsewhere.

XVI. And be it enacted, That the Directors of the said Com- Directors may pany may vote by proxy, as Directors, at any meeting of the Di-vote by proxy rectors, such proxies being themselves Directors, and appointed in the following form or to the like effect:-

"I hereby appoint of Form of appointment. 25 " one of the Directors of the Canadian "Steam Navigation Company to be my proxy as a Director of the "said Company, and as such proxy to vote for me at all meetings of "the Directors of the said Company, and generally to do all that "I could myself do as such Director, if personally present at any such 30 "meeting. A. B. signature." But no Director shall act as proxy Limitation. for more than three other Directors.

XVII. And be it enacted, That except in so far as it is herein Majority of votes to deotherwise provieded all transactions, questions and matters to cide questions be determined at any General Meeting of the Company or 35 at any meeting of the Directors, shall be determined by the majority of the votes of the Shareholders or Directors, as the case may be, present, and assisting as such meeting, either in person or by proxy, and in case of an equality of votes at any such meeting, the Chairman of such meeting shall have a casting vote.

XVIII. And be it enacted, That the Directors of the said Directors em-Company may act as Directors, either in this Province or elsewhere, appoint and may appoint such and so many agents in this Province or agents and in-elsewhere, and for such time and on such terms as to them shall with certain seem expedient, and the Directors may by any By-law to be made powers