

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON CURRENT PRICES OF NEW YORK MARKET

(F. B. McCURDY & CO.)

Saturday's Sales.

Cement, 130 @ 31	Am Cop. 69% 69% 68% 69%
Cement Pfd., 30 @ 90, 1 @ 90 1-4	Am Beet Sug. 25 1/2
Illinois Pfd., 30 @ 90	Am Car and P. 44 1/2
C. P. R., 70 @ 216 1-8	Am Can. Pfd. 92 1/2
Canada Converters, 25 @ 40	Am Cot. Oil. 40 1/2 40 1/2 41 1/2
Textile, 10 @ 80	Am Loco. 31 1/2 31 1/2 31
Dominion Steel, 10 @ 41 1-4, 65 @ 44	Am Sm and R. 63 1/2 63 1/2 63 1/2
Iron Pfd., 10 @ 95	Am Cop. 35 1/2
Montreal Power, 50 @ 205	Atchafalpa 96 1/2 96 1/2 96 1/2
Montreal Tel., 5 @ 139	Balt and Ohio 95 1/2
Pulp, 7 @ 147	B. R. T. 87 1/2
Pulp Rights, 180 @ 15	C. P. R. 215 1/2 216 1/2 216 1/2
Quebec Railway, 136 @ 11 1-2, 10 @ 12	Chic and N.W. 128 1/2
Rich and Ontario, 100 @ 104	Chino Cop. 37 1/2 37 1/2 37 1/2
Brazilian, 20 @ 86, 25 @ 85 1-2, 5 @ 85 1-4, 25 @ 85 1-2, 10 @ 86 1-4	Con Gas. 131 1/2 131 1/2 131
Spanish River, 28 @ 30, 5 @ 29 7-8, 10 @ 30	Erie 28 1/2 28 1/2 28
Toronto Railway, 25 @ 139, 40 @ 139 1-2, 25 @ 139	Gen Elec. 140 1/2 140 1/2 140
Smart Woods, 10 @ 55	Gr Nor Pfd. 125 1/2
McDonald, 25 @ 38 1-8	Gr Nor Ore 105 1/2 105 1/2 105 1/2
Bell Phone Bonds, 1,000 @ 98	Int Met. 15 1/2 15 1/2 15 1/2
Tram Debentures, 1,000 @ 73	Louis and N. 133 1/2
Cement Bonds, 4,000 @ 47	Lehigh Val. 149 1/2 149 1/2 149
Bank of Montreal, 20 @ 277 1-2	Nevada Con. 16 1/2 16 1/2 16
Merchants Bank of Canada, 12 @ 184	Kans City So. 27 26 1/2 26 1/2

CLOSING COTTON LETTER FROM JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, Aug. 2.—Early weather advices today indicated general rains or showers over the northern half and south central sections of Texas and while there was no specific news of relief in the southwest section of that state the inference was that rains were forthcoming. This enabled the trade to give broader vent to its bearish sentiment and the whole session was characterized by intermittent but heavy pressure. One spot house was credited with large sales of the new crop months, while houses with southern connections were also free offerers of contracts. As a result prices declined from 20 to 27 points and closed at virtually the lowest. Sentiment is bearish and if the west should get rains over the week-end the market would lower.

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.)

New York, Aug. 2.—Indications today to a favorable bank statement. Many banks ask for the use of government funds to move the crops. A full general business boom is now expected in many sections. Russia declines to be represented at the Panama Canal exposition. Eight nations refuse to exhibit and twenty-seven accept. U. S. Steel, prefilled, will sell dividend next Monday. Information channels still look with favor upon general conditions, but slow procedure seems to be the policy. Irregular movements of prices as a result of the evening up operations of the professional element may be seen today. We would buy the good stocks on declines with the intention to accept trading profits. U. P. S. P. R. G., A. C. P. and U. S. Steel are well taken during the reactions with offerings on recoveries. Investors accept G. Q. N. P., S. T. Atch. Gas and B. R. T. when good opportunities are seen. N. Y. Cen., Illinois Central, C. O. and C. P. R. are sold on rallies. R. I. and Nop. reflect crop news. Erie finds profit-taking but is well absorbed on good recoveries. Floor gossip is stated to indicate some offerings of Atchafalpa and New York Central on the June earnings showing large increase in operating expenses. Well informed interest are said to have the impression that considerable C. P. R. is in the market around the present levels, and will be sold as good opportunities occur. A big trader says that while it looks as though the bulls have taken some profits in stocks like U. P., R. I. G. and Steel, the chances for a really important decline seem so small as to warrant waiting for good buying opportunities. N. Y. F. B.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, August 2.—CORN—American No 2 yellow, 69 and 69 1-2. OATS—Canadian western No 2, extra No 1 feed, 40. FLOUR—Manitoba spring wheat, firsts, 55.00; seconds, 54.00; strong bakers, 54.00; winter patents, choice, 55.50; straight rollers, bags, 51.00. HILLFEEDS—Barley, 19; shorts, 21; middlings, 24; moult, 26 and 32. HAY—No 2 per ton car lots, \$12.50 and \$13.50. POTATOES—50 and 60 cents.

(J. C. MACKINTOSH & CO.)

Previous High Low Close

Am Cop. 69% 69% 68% 69%	Am Beet Sug. 25 1/2
Am Car and P. 44 1/2	Am Can. Pfd. 92 1/2
Am Can. Pfd. 92 1/2	Am Cot. Oil. 40 1/2 40 1/2 41 1/2
Am Loco. 31 1/2 31 1/2 31	Am Sm and R. 63 1/2 63 1/2 63 1/2
Am Cop. 35 1/2	Atchafalpa 96 1/2 96 1/2 96 1/2
Balt and Ohio 95 1/2	B. R. T. 87 1/2
C. P. R. 215 1/2 216 1/2 216 1/2	Chic and N.W. 128 1/2
Chino Cop. 37 1/2 37 1/2 37 1/2	Con Gas. 131 1/2 131 1/2 131
Erie 28 1/2 28 1/2 28	Gen Elec. 140 1/2 140 1/2 140
Gr Nor Pfd. 125 1/2	Gr Nor Ore 105 1/2 105 1/2 105 1/2
Int Met. 15 1/2 15 1/2 15 1/2	Louis and N. 133 1/2
Lehigh Val. 149 1/2 149 1/2 149	Nevada Con. 16 1/2 16 1/2 16
Kans City So. 27 26 1/2 26 1/2	Miss K and T 22 22 22 22
Miss Pac. 21 1/2 21 1/2 21 1/2	N. Y. Cent. 97 1/2 98 98 98
N. Y. O. and W. 29 29 29 29	Nor Pac. 109 1/2
Nor Pac. 109 1/2	Nor West 103 1/2 103 1/2 103 1/2
New Haven. 100 100 100 100	Penn. 113 1/2 113 1/2 113 1/2
People's Gas. 114 1/2 114 1/2 114 1/2	Reading. 158 1/2 158 1/2 158 1/2
Rep R and S 21 1/2	Rock Isl. 17 1/2 17 1/2 17 1/2
Sloss-Sheffield. 91 1/2 91 1/2 91 1/2	So. Pac. 23 1/2 23 1/2 23 1/2
So. Ry. 23 1/2 23 1/2 23 1/2	Utah Cop. 47 1/2 47 1/2 47 1/2
Utah P. 148 1/2 148 1/2 148 1/2	U. S. Rub. 59 59 59 59
U. S. Steel 59 59 59 59	U. S. Steel Pfd. 108 1/2 108 1/2 108 1/2
Western Elec. 62 1/2 62 1/2 62 1/2	

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, August 2.—Assured that the drought over Eastern and Central Texas has been relieved, at least temporarily, by showers, which, in some places amounted to good rains, cotton prices advanced to 22 points, forcing October off equal to the low point for the past month. One of the primary trading features of the forenoon was the selling of new crops, particularly January, by a leading spot firm, which was used to the fact that the price of the new crop was being sold on the weather advice of its correspondents throughout the western belt. Many of the room traders who had gone over night long on yesterday's government report sold out this morning and went short on the idea that today's showers would be the forerunner of more optimistic crop advices from that state. According to Bradstreet, however, even before these showers appeared, the outlook was favorable for a yield of from 5 to 5 1-2 million bales in Texas. The western belt forecast suggested showers and unsettled weather in Arkansas and in the southern part of East Texas. The outlook for the eastern states was for diminishing showers. A wire from Macon, Ga., said there had been some inquiry from the east for August and November shipment, and that one firm had received inquiries since the government report. W. W. PRICE.

NEW YORK AND BOSTON CURB.

(J. C. MACKINTOSH & CO.)

N. Y. Curb—	Bid.	Ask.
Nip.	8 1/2	9
Rose	2 1/2	3
Holly	1 1/2	2
G. X.	1 1/2	2
K. L.	3 1/2	4
B. C. L.	2	3
Yuk.	8 1/2	9
F. R.	6 1/2	7
Man Tran.	1 1/2	2
Ann Mar.	3 1/2	4
Can.	2	3
Eng.	2	3
U. C. S.	14	15
G. F. D. Cons.	1 1/2	1 1/2

A PERSON of small means may build up a permanent yearly income from the purchase of sound bonds, at prices which are now lower than at any time DURING THE LAST SIX YEARS. Small monthly payments may be made under the Royal Securities Bond Contract.

Royal Securities Corporation Limited
H. Bradford, Manager.
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COLONEL HAY, CANDIDATE FOR PRESIDENCY OF MEXICO. TO HAVE CONFERENCE WITH PRESIDENT WILSON



COLONEL EDUARDO HAY (A) SPECIAL AMBASSADOR TO WASHINGTON FOR THE SONORA REBELS

Colonel Hay, who was President Madero's chief of staff in the Madero rebellion, is now in the United States for a conference with Mrs. Madero, whom he has promised to avenge her husband's death, and with President Wilson. He is a candidate for President in case the warring factions can agree to a compromise.

NEW LOW RECORD STRUCK THE MARKET SATURDAY

New York, Aug. 2.—A new low record for midsummer dullness was scored by the stock exchange today. The two-hour session dragged along in the most listless fashion, price changes denoting scarcely anything more than professional operations, and those from surface indications represented little more than the usual week-end settlement of outstanding contracts. Total business of the two hours approximated 63,000 shares, compared with 64,000 shares on July 11 last, that day breaking all records for something like sixteen years. The market was without its usual guide, as London was observing one of its frequent holidays and continual exchanges were no less lifeless than our own. About the only interesting news was contained in dispatches from western and southern points to the effect that the treasury department's plan for helping the movement of crops was meeting with favor. Wheat and corn options were higher as a result of the unbroken drought of the south, although warm rains were reported from Texas. Mercantile advices again presented mixed aspects, but the tendency was toward increased quiet in many lines of trade.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Canada Cement	216
Canada Cement Pfd.	89
Canadian Pacific	216 1/2
Crown Reserve	37 1/2
Detroit United	68 1/2
Dom. Steel	44
Dom. Steel Pfd.	94
Lake of Woods Com.	124 1/2
Laurentide	147
Mexican L. and P.	69
Minn. St. P. and Sault 128	128
Montreal Power	205
N. S. Steel	72 1/2
Ottawa Power	150
Ottawa Pfd.	150
Quebec Railway	111 1/2
Richelle and Ont.	104
Shawinigan	103 1/2
Toronto Railway	129 1/2
Twin City	106

NEW YORK COTTON RANGE.

High.	Low.	Close.
Aug.	11.72	.01
Sept.	11.72	.01
Oct.	11.26	.12
Nov.	11.26	.12
Dec.	11.23	.11
Jan.	11.13	.03
Feb.	11.13	.03
March	11.19	.13
May	11.24	.18

NEW YORK BANK STATEMENT.

Bonds.	Maritime Telegraph and Telephone Co. 6 per cent.
Preferred Stock.	Maritime Telegraph and Telephone Co. Common
Stock.	Maritime Telegraph and Telephone Co. Common

For many years past, telephone company securities have been in the highest regard by investors, and there are many reasons for this confidence. We shall be very glad to tell you these reasons and also quote our price on a block of securities.

A Class of Investments Held in the Highest Regard

In the Maritime Provinces there are probably no securities so well regarded by investors who know a good investment than

Maritime Telegraph and Telephone Co. 8 per cent Bonds.
Maritime Telegraph and Telephone Co. 6 per cent Preferred Stock.
Maritime Telegraph and Telephone Co. Common Stock.

For many years past, telephone company securities have been in the highest regard by investors, and there are many reasons for this confidence. We shall be very glad to tell you these reasons and also quote our price on a block of each of the securities mentioned.

F. B. McCurdy & Co.
Members Montreal Stock Exchange
105 Prince William St. St. John, N. B.

The Merchants' Bank of Canada
Capital and Reserve Fund, \$13,178,075.00
Sterling Exchange Bought and Sold
St. John Branch, 58 Prince William Street

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

Acadia Fire	100
Acadia Sugar Pfd.	104
Acadia Sugar Ord.	70
Brand-Hand. Com.	30
Centennial	139
C. B. Electric Com.	85 1/2
East. Can. Sav. & Loan 140	139
Eastern Trust	150
Halifax Fire	100
Maritime Tele. Com.	94
Maritime Tele. Pfd.	103
North Atlantic Fisheries (with stock bonus)	100
N. B. Telephone	110
N. S. Car, 1st pfd.	94
N. S. Car, 2nd pfd.	70
N. S. Car, 3rd pfd.	40
Nova Scotia Fire	100
N. S. Car Com.	20
N. S. Clay Works pfd.	94
N. S. Clay Works Com.	40
Stanfield's Fire	98
Stanfield's Pfd.	105
Trinidad Coal Tel. Com.	40
Trinidad Electric	73

BONDS.

Asked. Bid.

Brand-Hand. 5's	94 1/2
C. B. Electric, 5's	94 1/2
Chronicle 5's	101
Hew. Pure Wool Tex.	102
Maritime Tele. 5's	107
N. S. Steel 1st Mort. 5's 94 1/2	94 1/2
N. S. Steel Deb. Stock.	97
Nova Scotia Fire	100 1/2
Trinidad Telephone 5's	100
Trinidad Electric 5's	92 1/2

LAIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)

New York, August 2.—With London closed and only a nominal attendance either on the floor or in commission houses, today's stock market was naturally dull and highly professional with no definite price tendency. Professional sentiment remained bearish but this attitude gave no immediate opportunity for profits. Reports of serious damage to the corn crop attended by high prices for contracts in the Chicago market was a deterrent influence upon investment buying but as a whole, news influences were negligible. The market appears to have reached an equitable level pending fresh developments of an influential character. Meantime the general undertone is surprisingly steady in view of the general dullness and lack of outside buying power.

LAIDLAW & CO.

MONTREAL UNLISTED SALES.

(F. B. McCURDY & CO.)

Saturday's Sales.	
Ames-Holden, Com—5 at 15.	
Ames-Holden, Pfd.—1 at 70, 1 at 70, 2 at 70, 5 at 70 1/2, 1 at 70 1/2.	
Wyagmac-Bonds—\$300 at 71, \$500 at 72.	

Close.

Ames, Com—14 1/2 to 15.	
Ames, Pfd—69 1/2 to 70 1/2.	
Mex Nor Power—8 to 8 1/2.	
Brick—49 to 50.	
Brick Bonds—74 1/2 to 75 1/2.	
Tram Power—32 1/2 bid.	
Wyagmac—25 to 26.	

(J. C. MACKINTOSH & CO.)

CITY OF

WE OFFER

CITY OF HALIFAX, N. S.

4 1-2 p. c. Debentures

Due July 1st, 1945

Price to Yield 92 1-2 and Accrued Interest

Full particulars on application.

EASTERN SECURITIES CO., LTD.,

Investment Bankers, St. John, N. B., Montreal, Que.

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ACTS AS—Executor, Administrator, Trustee, Guardian.

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Insurance Co. of North America

Founded 1792

JARVIS & WHITTAKER, Provincial Agents

Fire, Automobile and Motor Boat Insurance

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Asked. Bid.

Arizona Comm	22 1/2	22
Boston Corbin	1 1/2	1 1/2
Cal and Ariz	63 1/2	63
Centennial	12	12
Copper Range	39 3/8	39
East Butte	12 1/2	13
Franklin	5	4
Granby	60	59 1/2
Greene Cananea	6 1/2	6
Hancock	17 1/2	16
Helvetia	60	30
Indiana	5	4
Inspiration	15 1/2	14
Isle Royale	19 1/2	18
LaSalle Copper	7 1/2	3
Lake Copper	7	7
Michigan	1 1/2	1 1/2
Miami	22 1/2	22
Mass Gas Cos	90	89 1/2
Mass Gas Cos, Pfd		89
Mass Elec Cos	15 1/4	14 1/4
Mass Elec Cos, Pfd		14
Nipissing	8 1/2	8 1/2
North Butte	27 1/2	27 1/2
Old Dominion	49	49
Osceola	78 1/2	78 1/2
Quincy	57 1/2	57 1/2
Shoe and Boston	2 1/2	2 1/2
Shoe Macey	24 1/2	24 1/2
Superior Copper	<	<