

POOR DOCUMENT M C 2 0 3 5

THE EVENING TIMES AND STAR, ST. JOHN, N. B., SATURDAY, FEBRUARY 24, 1923

13

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

OUR PRODUCTS TO BE EXHIBITED IN FRENCH CITIES

Manufacturers Have Opportunity to Place Goods Before Importers—Trade Treaty Helps.

With the approval of the Canadian Department of Trade and Commerce and a strong executive committee headed by Senator C. P. Beaumont of Montreal, it has been decided to send to France an exhibition of Canadian products, including manufactured articles, as well as the products of the field, mine and fisheries. The object of the exhibition is to stimulate trade between Canada and France.

At the suggestion of the French Government, the exhibits will be placed in specially prepared motor lorries of sufficient capacity to contain exhibits of large dimensions.

These lorries will be of an ornamental character and in keeping with the high-class exhibition of the products that will be on display. They will be artistically arranged in the most imposing square in each French city, and in this way thousands of citizens will have an opportunity to view the commodities produced in Canada.

Meeting French Importers.

Ample opportunity will be given to Canadian exhibitors to become acquainted with French importers, paving the way for the practical results which it is anticipated will be obtained. It is the intention of the executive committee to have as fully as possible a complete representation of Canadian industry.

The motors will be under the care of the French Government, and will be taken to thirty cities in France, commencing at Bordeaux on June 15. After a two-months tour the exhibit will be placed for a further two months in Paris.

The executive committee is composed of Senator C. P. Beaumont, President Rinfret, M. P., and J. E. Walsh, J. D. Chesney of Montreal will have general supervision of the exhibition.

B. E. STEEL PLANS FOR NEW WATERFORD

Sydney, N. S., Feb. 24.—Half a million dollars will be spent at New Waterford this spring, according to present plans of the British Empire Steel Corporation. The work involves construction of a new power plant at New Waterford Lake, with a capacity of 5,000 kilowatts.

The black death caused the death of 37,000,000 people in Asia between 1882 and 1897.

FOR SALE

AUTOS FOR SALE

ALWAYS A FEW GOOD USED CARS which we sell at what the market will bear. Reason for sale—through overhauling. Payment 40 per cent cash, balance spread over ten months. VICTORY GARAGE & SUPPLY CO., 92 Duke street. Phone Main 4100.

FOR SALE—McLaughlin Special, 1920, Overland Big Four, 1921, and Mitchell Touring—St. John Garage, 145 Prince St. 10920—2-26

FOR SALE, cheap—Automobile, five wheel, in fair condition—Apply 728 Main, Phone M. 1898. 10972—2-26

WANTED—Twenty good used cars. N. B. Used Car Exchange, 170 Marsh Road. 10946—2-26

FOR SALE—A bargain, Chevrolet 1/2-ton delivery truck in perfect condition—Phone M. 3898. 10196—2-26

FOR SALE—One McLaughlin Special K-45, late 1920 model, looks good as new; price \$850. One Dodge Touring car, all new Cord tires, newly varnished; price \$800; two Studebaker Specials, 1920 and 1921 models, price \$1000 and \$1200. Attractive terms. Open evenings—J. Clark & Son, 17 Germain St. 10133—2-26

AUTO FOR SALE—Willis Six seven passenger car, in first class running order, well kept up. Must be sold immediately. Real bargain—Apply W. E. Gunter, Phone West 221. 10060—2-26

BUSINESSES FOR SALE

FOR SALE—Grocery, fruit, confectionery business. Good reason for disposing of same—Apply W. 22 Times. 10000—2-27

FOR SALE—Grocery, lunch and beer business, 156 Prince William street. Owner leaving city. 9911—2-26

FOR SALE—Battery, vulcanizing, and electrical business in prosperous town. Box C 92, Times. 9923—2-26

FOR SALE

Desirable modern eight-room, self-contained dwelling, situate on Summer street, St. John, N. B.

For full information, apply to

The Canada Permanent Trust Company

63 Prince William St. St. John, N. B.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King street, city.)

New York, Feb. 24.

Stocks to twelve noon.

	102 1/2	102 1/2	102 1/2
Locomotive	127 1/2	127 1/2	127 1/2
Asphalt	46 1/2	46 1/2	46 1/2
Telephone	123	123	123
Canada	81	81 1/2	81
Ohio	123 1/2	123 1/2	123 1/2
Loco B	138 1/2	138 1/2	138 1/2
Steel B	68 1/2	68 1/2	68 1/2
Can	88	88	87 1/2
Chandler	72 1/2	72 1/2	72 1/2
Can Leather	37 1/2	37 1/2	37 1/2
Cane	18 1/2	18 1/2	18 1/2
Pete	88 1/2	88 1/2	88 1/2
Ohio	74	74	74
Chile	29 1/2	29 1/2	29 1/2
Products	138 1/2	137 1/2	136 1/2
Consolidated	58 1/2	58 1/2	58 1/2
Cons Gas	66 1/2	66 1/2	66 1/2
Cont Can	48 1/2	48 1/2	48 1/2
Coca Cola	78 1/2	75 1/2	74 1/2
Crucible	78 1/2	78 1/2	78 1/2
Chino	29 1/2	29 1/2	29 1/2
Davidson Chem	84 1/2	84 1/2	84 1/2
Edison John	16	16	16
Gen Electric	186	186	186
Gen Motors	15 1/2	15 1/2	15 1/2
Great Nor Pfd	78 1/2	78 1/2	78 1/2
Gulf S Steel	91 1/2	91 1/2	91 1/2
Houston Oil	72 1/2	72 1/2	72 1/2
Indus Motors	29 1/2	29 1/2	29 1/2
Inspiration	41 1/2	41 1/2	41 1/2
Indus Alcohol	68 1/2	68 1/2	68 1/2
Kennecott	42 1/2	42 1/2	42 1/2
Kelly Spring	54	54	54
May Stores	175	175	175
Met Steel	72	72	72
Mex Seaboard	17 1/2	17 1/2	17 1/2
Midvale	29	29	29
Mid States	11 1/2	11 1/2	11 1/2
Mo Pacific	18 1/2	18 1/2	18 1/2
New Haven	20 1/2	20 1/2	20 1/2
North Pacific	79 1/2	79 1/2	79 1/2
N Y Central	97 1/2	97 1/2	97 1/2
North America	118 1/2	118 1/2	118 1/2
Pennsylvania	46 1/2	46 1/2	46 1/2
Pan Am A	80 1/2	80 1/2	80 1/2
Pan Am B	71 1/2	71 1/2	71 1/2
Punta Sugar	89 1/2	89 1/2	89 1/2
Pure Oil	30 1/2	30 1/2	30 1/2
Pullman	129	129	129
Pacific Oil	45 1/2	45 1/2	45 1/2
Southern Pac	94 1/2	94 1/2	94 1/2
Rock Island	86 1/2	86 1/2	86 1/2
Rock Stores	77 1/2	77 1/2	77 1/2
Rubber	60 1/2	60 1/2	60 1/2
Sugar	82	82	82
Sinclair Oil	33 1/2	33 1/2	33 1/2
Southern Ry	84 1/2	84 1/2	84 1/2
St Paul	25 1/2	25 1/2	25 1/2
Studebaker	120 1/2	120 1/2	120 1/2
Steel Foundries	88	88	88
Span Oil N J	42 1/2	42 1/2	42 1/2
Texas Company	31	31	31
Tex Pac C & O	23 1/2	23 1/2	23 1/2
Timken	38 1/2	38 1/2	38 1/2
Union Pacific	145 1/2	145 1/2	145 1/2

MONTEAL MARKET.

Montreal, Feb. 24.

Stocks to twelve noon.

House	64	64	64
House	105	105	105
MONTREAL MARKET.			
Montreal, Feb. 24.			
Stocks to twelve noon.			
	Open	High	Low
Abtibi Com	69 1/2	69 1/2	69 1/2
Atlantic Sugar Pfd 41	46	46	46
Bel Telephone	119 1/2	119 1/2	119 1/2
Braslian	80 1/2	80 1/2	80 1/2
B Empire 2nd Pfd 26 1/2	26 1/2	26 1/2	26 1/2
B Empire 1st Pfd 70 1/2	70 1/2	70 1/2	70 1/2
B Empire 3rd	9	9	9
Brompton	42	42	42
Can Car Com	33 1/2	33 1/2	33 1/2
Can Car Pfd	75	75	75
Can Cement Com	82 1/2	82 1/2	82 1/2
Can Cement Pfd 102	102	102	102
Can Steamships	19	19	19
Can S & Pfd	51 1/2	51 1/2	51 1/2
Cons S & Min	28	28	28
Dom Bridge	72	72	72
Dom SUI Corp Pfd 80	80	80	80
Dom Textile	68 1/2	68 1/2	68 1/2
H Smith Paper	81 1/2	81 1/2	81 1/2
Laurentide	95	95	95
Mon L H & P	114	114	114
Nat Breweries	52	52	52
Ogilvie Mill Pfd	115	115	115
Quebec Ry	24 1/2	24 1/2	24 1/2
Shawinigan	117 1/2	117 1/2	117 1/2
Spanish River	98 1/2	98 1/2	98 1/2
Span River Pfd	104 1/2	104 1/2	104 1/2
Steel Canada	74 1/2	75	73 1/2
Steel Can Pfd	100 1/2	100 1/2	100 1/2
St. Lawrence Flour	77	77	77
Twin City	62 1/2	62 1/2	62 1/2
Wayagmack	60	60	60
Banks:			
Royal-217			
Nova Scotia-265			
Commerce-200			
1922 Victory Loans-102.40			
1924 Victory Loans-100.80			
1926 Victory Loans-100.08			
1928 Victory Loans-102.80			

Only One Failure In This Province

Total of 86 in Canada and Newfoundland in Week—27 in Quebec.

Toronto, Feb. 24.—Failures in Canada and Newfoundland during the week ended Feb. 23 totalled 86, according to Dun's bulletin. During the corresponding week of last year there were 86. Quebec had 27, Nova Scotia 5, New Brunswick 1 and Newfoundland 2.

MUSICAL INSTRUMENTS

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Agency

BELL'S PIANO STORE

36 GERMAIN ST.

Repair and Paint The Shop Fronts

Spring business will soon be knocking at your door.

Give it a cheery welcome by having your shop front looking "spic and span."

For mouldings, new doors or sashes

PHONE MAIN 1893

THE CHRISTIE

WOOD WORKING CO. LTD.

65 ERIN STREET

If You Want to Build a House

—buy a house, or sell with

Murray & Gregory, Limited

Phone Main 3000.

Everything in Wood and Glass for Buildings.

NEW TOP RECORDS IN WALL STREET

Speculators Bid Up Stocks for Advance — Trading Dull on the Montreal Exchange.

New York, Feb. 24.—(Wall Street opening).—Encouraged by the failure of short interests to force a sharp recession of prices in yesterday's stock market on the raising of the local federal reserve discount rate and higher call money rates, speculators for the advance began to bid up stocks with renewed confidence at the opening of today's stock market. Eastman Kodak opened 1/2 higher at 112, a new high record, and Producers and Refiners also established a new top on an overnight gain of 1/2. U. S. Steel, Studebaker, Baldwin and Chandler also moved to higher ground.

Montreal Trading Dull.

Montreal, Feb. 24.—(3:30).—Trading in listed securities on the local stock market today was dull with Steel of Canada furnishing the greater part of the buying. On a moderate demand this issue rose 1-4 over its closing price of yesterday to 74 1/2. Power continued its rise and sold at 114, a gain of one point. Trading in Brazilian was not heavy during the opening minutes of the session and the issue stood unchanged at 50 1-4. Winnipeg Railway advanced 1-2 at 87. Unchanged were Bell Canada, 120, Textile, 68, Laurentide, 95 and Shawinigan, 117. Abtibi at 68 3-4 and Howard Smith at 81 each lost 1-4 of a point. St. Lawrence Flour dropped 1-2 at 77 while Quebec Railway was 1-8 at 24 1/2.

Exchange Today.

New York, Feb. 24.—Sterling exchange steady. Great Britain 470 9-16; France 606; Italy 431; Germany .0048 1-2. Canadian dollars 18-4 per cent. discount.

CHARGE MANAGER OF DEFUNCT FIRM

W. U. Rundals is Arrested for the Alleged Theft of \$5,692.

(By Canadian Press.)

Vancouver, B. C., Feb. 24.—On the charge of defalcation by the defunct firm of Securities Corporation of British Columbia, Limited, W. U. Rundals, former manager of the bank, is arrested for the alleged theft of \$5,692 from that firm. Rundals was released on bail of \$5,000.

FINANCIAL NOTES.

London, Feb. 24.—Bar silver 31d on ounce.

Montreal, Feb. 24.—Cables 479 1-2.

New York, Feb. 24.—Foreign bar silver 61-7-8.

AUCTIONS

CARPET SQUARES, Rugs, Walnut Bedroom Suits, Dressing Cases, Hat Trays, Linen and Brass Beds, Springs and Mattresses, Boston Cots, Bassinettes, Cradles, Grinders, 100 pairs used Curtains, Feather Beds, Blankets, Bedsteads, Gramophones (play any record), Organ, McCarty Steel Range, Heating Stoves, Sofas, Rockers, Dining Chairs, etc., and a large quantity of other household effects.

At sale room, 96 Germain street, on TUESDAY AFTERNOON, February 27th, at 2 o'clock.

F. L. POTTS, Auctioneer.

VALUABLE LEASEHOLD PROPERTY.

Consisting of 2 Tenement House bringing in a rental of \$25 per year, cheap leasehold, \$27.25.

BY AUCTION

I am instructed to sell by Public Auction at Chubb's Corner, on Saturday Morning, March 3rd, at 12 o'clock noon, the above property, situate at No. 65 Rotherham Avenue, having toilet, electric lights and modern improvements, and for this reason the financial standing of the average urban centre had materially improved.

By Order of the Common Council of the City of Saint John:

PUBLIC NOTICE is hereby given that a Bill will be presented for enactment at the next session of the Provincial Legislature, the object of which is to amend the Police Act of the City of Saint John, Chapter 32, so as to provide that no shop or place for the purchase, sale or barter of junk, old metals or second-hand articles shall be kept open for the transaction of business except during the hours between the rising of the sun and 10 o'clock in the evening of each week day.

HERBERT E. WARDROPER, Common Clerk.

Saint John, N. B., 30th January, A. D. 1923.

AUCTION

481 Main St. FRIDAY, SAT. and MONDAY EVENINGS

at 7:30

Dry Goods, Silk, Waists, Pongee and Crepe de Chine, Cottons and Cottons, Children's Wear, Sweaters, Toilet Articles, Confectionery, also 1 Barter House Register.

10308-2-26

Auctioneer.

Great bargains at private sale, in serge, tweeds, medium, etc., commencing Monday, and continuing until 9 o'clock.

F. L. POTTS, 96 Germain St.

"MILLBANK"



THE QUALITY CIGARETTE

IMPERIAL TOBACCO COMPANY OF CANADA, LIMITED.

LAY MEN OFF AT PORCUPINE MINES

Matter Comes Up in Ontario Legislature as Affecting Gold Production.

Toronto, Feb. 24.—Reading newspaper despatches stating that 500 single men had been laid off at the Porcupine Mines and that married men were being put on short-time because of lack of electrical power.

Malcolm Lang, Liberal M. P., for Cochrane, in the Legislature yesterday urged the Government to take speedy action for relief.

Hon. G. Howard Ferguson declared that unless there was quick relief the production of gold would decline two-thirds, which would be a serious thing for the province.

Ferguson said that Hon. Mr. Bowman, Minister of Lands and Forests, was to have immediately a conference with Ontario interests on the matter.

WESTERN FARMER REDUCES OUTSTANDING OBLIGATIONS

A Toronto bond dealer, who has spent some weeks in the Prairies, reports a moderate improvement in the condition of the agricultural community, attributable to the bumper crop with which the West was favored in 1922.

He said that, speaking generally, the Western farmers would realize enough from the season's harvest to meet not only current expenditures, but to enable him to reduce outstanding obligations by fifteen to twenty per cent. The farmer, therefore, has not been able to fully solve his financial problems, but he is placed in the position of carrying on without incurring the disheartening handicap of fresh obligations as has been the case in the past few years, and is therefore more inclined to take an optimistic view of his situation and prospects.

Another favorable crop would enable the farmer to re-establish himself on solid ground. As for the cities, there was a direct move in the direction of economy and "retrenchment, and for this reason the financial standing of the average urban centre had materially improved.

THE RISE IN BUTTER.

(Montreal Gazette.)

The strength which developed in the local butter situation on Wednesday was considerably more pronounced on Thursday, and prices made a further advance of two cents per lb., making a net rise for two days of 4 1/2c. per lb., with every indication of them going still higher in the near future.

There was an active demand from both local and outside buyers for supplies, with sales of finest No. 1 creamery at 48 1/2c., 49c., 49 1/2c., 49 3/4c. and 50c. per lb., and the market closed exceedingly strong for round lots at 48 1/2c. to 50c., and seconds at 47c. to 48c. per lb. There was no further change in wholesale jobbing prices yesterday, but the prospects are that they will be advanced again in the near future on account of the above condition of the wholesale market.

C. N. R. EARNINGS SHOW A GAIN

Toronto, Feb. 24.—The gross earnings of the Canadian National Railway, including electric lines, for the week ended February 21, 1923, were \$1,827,040, an increase of \$76,440.16 over the corresponding period in 1922.

The gross earnings from January 1, 1923, to date were \$14,678,651, an increase of \$920,239.58, compared with the earnings in the corresponding period last year.

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LEONARD

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Amount \$10,000.00

THE MANUFACTURERS LIFE INSURANCE COMPANY

HEAD OFFICE - TORONTO, CANADA.

The Greatest Monument to a Prudent Man

To leave a family provided with the necessities of life—to leave the home intact—and funds to educate the children left behind—this is the greatest monument to a prudent man.

This monument must be erected before death—when health and earning power are at their height. Thus a Manufacturers Life Insurance Policy provides for