

From this statement, it will be seen that the contributions for current expenses amount to \$8,154.79—an increase of about \$1,700 over 1876, with an increase of 63 regular contributors.

Out of the amount thus received, the deficit of \$58.82, existing at the beginning of the year, has been paid; \$72.44 has been lent to the Building Fund; all the expenses for the year, amounting to \$7,848.35 have been paid, and a balance of \$175.18 is now in the Treasurer's hands.

It must be a source of great gratification to all to find how well the Trustees have been sustained by the congregation in their efforts to meet the largely increasing expenditure consequent upon their entering their new Church-home.

The Treasurer would draw attention to the fact that one-third of the amount contributed for the year has been used to pay interest on money borrowed for the Building Fund. He suggests that a meeting of the male members of the Church and Congregation be called at an early date to decide on the best means of reducing the debt on the building, and thus do away with these heavy payments for interest.

Respectfully submitted.

JOHN S. McLACHLAN,
Treasurer.

REPORT OF THE BUILDING FUND.

The year's receipts, on account of subscriptions to this Fund, have amounted to \$7,602.70, and the disbursements to \$9,771.04; temporary loans having been effected in order to complete the payments to contractors, all of whom have been paid in full.

The Trustees have been frequently asked the cost of the building; they have, therefore, included in the Treasurer's present Report the actual cost of the building, the amount paid to each contractor, and list of the subscriptions received during the past three years, as well as the amount received on account of this year. The building, with extras, cost \$46,067.40, the site \$11,935.50, the organ \$4,500:—add to this (say) \$2,000 for carpets and Church furniture (contributed by the Ladies' Aid Society), and we have a total cost of \$64,502.90. We owe the Freer estate, on the site, \$6,000; the estate Redpath \$20,000, on the building; Mr. E. Evans \$4,500, on the organ; personal notes have been discounted for \$6,000; making the total liabilities \$36,500. The interest that has to be paid on this is that referred to in the previous report. Towards paying this debt of \$36,500, we have only \$1,100 of the original subscriptions remaining unpaid. It is hoped that this amount will be handed in early this year, and that a further sum of \$5,000 will be also raised, so that the amount borrowed on personal notes may be paid off.

This is not expecting too much, judging from the experience of the past three years. The contributions for this period, for both Funds, are as follows:—