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SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager APITAL, \$15,000,000 RESERVE FUND, \$13,500,00

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and pwards. Careful attention is given to every account. Small ac counts are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons withdrawals to be made by any one of them or by the survivor.

letter says:

EASIER TENDENCY IN MINING ISSUES

Dome Extension, Dominant Stock, Reacted on Profit-Taking.

Led by Dome Extension the genera. market at the Standard Stock Ex- of the advance has been the steady market at the Standard Stock of the advance has been the steady change yesterday was easier in tone increase in buying power which has ding fell off considerably from the been in evidence all during the week, day before, when transactions amountable of the over 144,000 shares, the volume of the over 144,000 shares, the volume of the over 144,000 shares, the volume as the advance continues. An accession of public business he in a continue of the over 144,000 shares are the over 144,000 s d to over 144,000 snares, the volume as the advance continues. An accession of public buying is always to be a some for the most part small market, but usually some more or less and the content of the were to be expected after the spectacular movement or other develheavy, bullish trading of the day be-The technical position of the eral attention and change the public market remains strong.

Dome Extension continued to dominate the market, and was again the most active issue on the board. Following Thursday's advance to 1-2 point of the previous high it sold back point of the previous high it sold back is sufficient evidence of a general approfit-taking yesterday to 37 and preciation of the abnormal conditions closed a little better at 38. A great which are making for the great better at 38 which are making for the great better of the outcome in this stock as they be-Heve that something of importance is pending which has not been officially announced. There has been some talk of a merging of Dome Ex. and Big

In the Porcupine list Apex opened at 51-2 and sold up to 6, closing at 51-4. Dome Lake was stronger, ading from 27 to 271-2. Big Dome was inactive with no transactions materializing, altho \$25 was bid. It no transactions was offered at \$25.50. A block of 100 started. shares of Hollinger changed hands at the steady price of \$27. Jupiter was a little easier, selling down from 211-2 is making good progress with the installation of its cyanide plant and the sold off 1-2 from the opening at 92. There was sor o demand for Porcupine Vipond, which opened 1 point down at 67, but firmed up to 68, clos-West Dome was steady at 143-4, and West Dome Consolidated sold between 22 and 221-2, closing

vanced to 57. This should create considerable interest in the Cobalts. Silver stocks yesterday were quiet with only a small demand. Beaver held firm at 38. Chambers-Ferland changed hands at 21. Foster at 10. Hargraves at 41-2. A small block of Hudson Bay stock sold at \$30. Peterson Lake sold between 241-4 and

Timiskaming was irregular, opening 1 point off at 53, advancing to 581-2, but easing off a point on the close. McKinley Darragh held steady at 39.

SHATTUCK COPPER PRODUCTION LARGE

Arizona, which is one of the active coppers on the stock exchange, according to statement just issued, produced 1,523,137 pounds of copper in February, thus realizing the estimate made in last year's annual report of a production of at least 18,000,000 lbs, for 1916. Shattuck is unique ds a copper mine in that its ores are also exceptionally rich in gold, silver and lead. Credits from these values being down, the cost of Shattuck's copper is about 7 1-4 cents per lb. It is understood the company's output has been contracted for into early, autumn, the lowest price realized on 1915 output of 17 1-3. The company is earning close to \$10 or 100 per-cent, per share in February. Shattuck is the company behind which are the Hill-Great Northern following.

TRADE AFFECTED BY

SCARCITY OF LABOR

Toronto reports to Bradstreet's say that business come the some cases better than normal. From a score of sources this week last come of the active of the Laker Cobalt. The whalence on he extension of the Lawson of the Cabalt Cobalt. The scale and in the Lawson transport of the Laker Cobalt. The wind company's output has been contracted for into early autumn, the lowest price realized on 1915 output of 17 1-3. The company is earning close to \$10 or 100 per-cent, per share in February. Shattuck is the company behind which are the Hill-Great Northern following for the Laker Cobalt. The wind from the source were \$44,582.74, leaving a net profit of \$1.25 per share in February. Shattuck is the company behind which are the Hill-Great Northern following for the Laker Cobalt. The substitution of \$1.25 per share in February. Shattuck is the company behind which are the Hill-Great Northern following for formal, in some cases better than normal. From a score of sources were \$44,582.74, leaving a net profit of \$1.25 per share in February.

Trade AFFECTED BY

SCARCITY OF LABOR

Toronto reports to Bradstreet's say that business conditions generally are normal, in some cases better than normal. From a score of sources this week last company as

normal. From a score of sources this week has come the statement that operations are being seriously. curtailed for lack of skilled labor. A large percentage of competen skilled men have gone to the front, and their places have in some cases been taken by the unskilled or shift-less. The trouble in certain concerns that are working on government ordens is to fill them in time. There are proprietors who would rather close down than retard recruiting, but they teel that method would be a valuable asset to recruiting officials. With many firms it is a question not of securing orders but of filling them. Some have been forced to turn orders down. The wholesale boot and active. Travelers with the road report favorably with an encouraging showing of orders. An anomaly of that branch of trade is the relatively low price list of rubber goods at this time. Dry goods merchants state that trade moves forward healthily as reported in recent weeks. Hardware firms in doing a little better in shelf lines. Metal, especially high speed steel, is in demand. Manufacturers are look-ing for metals such as copper. There is a good market for all scrap stuff.
The produce trade is normal, with

SAFETY DEPOSIT VAULTS

Keep your will, insurance policies, mortgages, bonds, stock certificates, jewelry, etc., etc., in one of our Steel Safety Deposit Boxes and you need not fear loss from fire or burglary. Privacy and security assured.

Boxes for rent at \$3.00 per annum and upwards. For further particulars apply to the Manager at any of our City Branches.

Record of Yesterday's Markets

TORONTO STOCKS. Am. Cyanamid com..... 63 Bid. Brazilian and Cobalt issues has been devoid of do. preferred do. preferred Canada Bread com..... Canada Bread com.
do. preferred
C. Car & F. Co.
do. preferred
Canada cement com.
do. proferred
Can. St. Lines com.
do. preferred
Can. Gen. Electric One of the most satisfactory features

 Can. Gen. Electric

 Can. Loco. com.
 62

 Canadian Pacific Ry.

 Canadian Salt
 98

 do. preferred
 100

 Coniagas
 4.10

 Cons. Smelters
 149

 Consumers' Gas
 116

 Consumers' Gas 176 position from the negative to the positive on the buying side. That the demand for the Porcupines and Cobalts should have again come into being and increased in such proportion as it has, | Maple Leaf common | do. preferred | Monarch common | &2 | Nipissing Mines | 6.50 | N. S. Steel common | 1084 | Pac. Burt common | 28 | do. preferred | &3 | do. preferred | &63 | Penmans common | 63 | Penmans common | Penmans co

Penmans common 63
Petroleum 13.00
Porto Rico Ry. com 46
ge

Porto Rico Ry. com. 46
Rogers common 95
do. preferred 99
Russell M. C. com 45
do. preferred 74
Sawyer - Massey 25
do. preferred 8t. L. & C. Nav. 114
do. preferred 99
Spanish River com 114
do. preferred 99
Steel of Can. com 4444
do. preferred 91
Toronto Paper 150

Toronto Paper
Foronto Railway
Trethewey
Tucketts common
do, preferred

Schumacher: The McIntyre mill addition, which started March 11, is being gradually speeded up and by the end of next week will probably be running to its maximum of 150 tons.

Mining Notes

Tho the market for the Porcupine

portance there has been a very strong

endency toward higher prices, and

teady advances have been the rule.

opment is necessary to re-attract gen-

The station on the 1000-foot level of the McIntyre Extension shaft will be completed at the end of this week and the cross-cut to McIntyre No. 5 shaft

South Porcupine: The Dome Lake mill will probably be opened before the end of the month. Timmins: The steelwork of the

huge headframe of the Canadian Min-ing and Finance shaft on the Acme is three months.

three months.

The central shaft will be the main hoisting way for all Hollinger, Acme and Miller-Middleton ore. A station is being cut at the 850-foot level and loading equipment installed.

The Hollinger is now working on the 1250-foot level, the station being cut on the Hollinger main shaft at that depth.

Regarding the report that a tube mill was working on the Hollinger, A. R. Globe told The World that no tube mill had arrived on the property yet. Three tube mills have been ordered.

Commerce 203

Londing 201

Merchants' 180

Nova Scotia 207

Ottawa 2214

Royal 2214

Toronto 140

Union -Loan, Trust, Etc.—
Can Permanent 183

Colonial Invest 78

Hamilton Prov.

Huron & Erie.

Landed Banking

Landed Banking

Landed Banking

Tor. Gen. Trusts 210

Tor. Gen. Trusts 39344

mill had arrived on the property yet.

Three tube mills have been ordered.

They will have a combined capacity of Three tube mills have been ordered. They will have a combined capacity of 450 tons a day.

H. B. Wills says in his weekly market letter: "As drifting operations continue on the extension of the Lawson vein—one cf the most pro-450 tons a day.

NEW YORK, March 17.—Shattuck-Arizona, which is one of the active coppers on the stock exchange, accord-toppers on the stock exchange, accord-

NISH RIVER COMMON IN SPECULATIVE FAVOR lonald Also Subject of Re-SPANISH RIVER COMMON

Macdonald Also Subject of Revival, Scoring Gain at

Montreal.

Mar. 17...11 11 4 0 8 0 3 3 0 40 78

Mar. 10...11 13 5 1 6 5 0 0 0 41 63

Mar. 3...15 20 3 6 2 2 0 0 0 48 54

Mar. 3...15 20 3 6 2 2 0 0 0 48 54

Mar. 3...15 20 3 6 2 2 0 0 0 48 54

Mar. 3...15 20 3 6 2 2 0 0 0 48 54

Feb. 25... 9 9 5 1 9 3 3 0 0 39 61

Feb. 18...14 26 2 3 2 3 4 0 0 54 66

Feb. 18...14 26 5 0 5 2 0 0 58 61 a subsidence in activity in most of the munition stocks here today, but brisk buying developed in other parts of the list and the market maintained a strong buying front thru the day. A mortreat Power. a strong buying front thru the day. A good demand for Montreal Power, based on the approaching consolidation with Cedar Rapids, sent that stock up four points to 233 1-2, and it closed strong, 233 3-4 bid. Lyall rose 8 1-4 points to 88 1-4 and then an abrupt slump to 70. The net change at 72, the closing price of the day, was a loss of eight points. Spanish River common, although the preferred has been offered for months at the 35 minimum, came into speculative favor. rising came into speculative favor. rising 2.1-2 to 10.1-2 in an active market, and closing 11 bid, while Macdonald was likewise the subject of a revival. on which it scored a 4.1-2 point gain to 15.1-2.

The munition group except for Do-

The munition group, except for Do-The produce trade is mostly eggs selling freely and prices mostly unchanged. Eggs are coming from Chicago. Sugar advanced 15 cents per hundredweight this week, making the cent rise within three weeks. Other is moderate. Other against 110 1-2 on Thursday. Last against 110 1-2 showed no change. Trade in sugar is momerate. Otherwise the grocery business is fairly sale at 107 1-2 showed no change, active with prices firmly held. Live hogs and lambs are selling at new high record prices on Toronto markets. The sale at 107 1-2 showed no change and 44 1-4 and closed unchanged. Iron was quiet and also unchanged around the sale at 107 1-2 showed no change. 46. Total business, 13,889 shares.

NEW YORK STOCKS.

Erickson Perkins & Co., 14 King street west, report the following fluctuations on the New York Stock Exchange: B. & Ohio.
B. R. T....
Can. Pac...
Ches. & O...
Ch., Mil. &

95% ... 38 38½ 37½ 38 53% 54½ 53% 53% St. Paul.. K. C. Sou... Leh. Val.... M. & St. L.. N. Y. C.... N. Y. N. H. 66% ... & Hart... N.Y., Ont. &

& Hart. 66% 29 28 ½ 29 28 ½ 29 Nor. & W. 221 122 ¾ 121 122 1 Nor. Pac. 114½ 114½ 114¼ 114¼ Penna. 57% 57% 57% 57% Reading 87% 87% 88 18½ 177% 17% 18 South. Pac. 99% 100 99¼ 99½ South. Ry. 21¼ 21¼ 21½ 21½ 21½ 17 Exas Pac. 38 38 37% 37% 37% Un. Pac. 134 134% 133¼ 133¾ Unit. Ry. In. Co. pref. 31 34 30¼ 30¼ West. Mary. 30 31¼ 30 31¼ —Industrials.— -Industrials.-Allis. Chal.. Am. B. S... Amer. Can..

73¼ 71% 72¾ 99 94% 96% Crucible Stl.
Am. Cot Oil.
Am. Hide &
Lea. pref..
Am. Ice Sec 95 99 94% 909 56 50 % 29 ½ 29 ½ 29 ½ 1 29 ½ 1 29 ½ 82 ½ 80 % 81 % 149 ½ 147 ½ 147 ½ 147 ½ 102 % 101 ½ 102 56 56 56 % 110 ½ 13 % 110 ½ 113 ½ 129 % Am. Linseed Am. Loco... Studebaker. Am. Smelt. Am. Steel F. Am. Steel F. 56 56% 56 56%

Am. Sugar. 110½ 113⅓ 1101¼ 112½

Am. T.& T. 123% ...

Am. Wool. 53% 53% 55% 53

Anaconda 88¼ 88¼ 87½ 87½ 7,800

Beth. Steel. 529 534 529 534 500

Bald. Loco. 113 114½ 112½ 112% 38,500

Chino ... 55% 55½ 55½ 55¾ 2,300

Cent. Lea. 55½ 55½ 55⅓ 55⅓ 2,300

Con. Gas. 136¼ 137½ 136 137½ 1,600

Con. Gas. 136¼ 137½ 136 137½ 1,600

Corn Prod. 22% 23 22¼ 23

Calif. Pet. 24% 25¼ 24½ 25½ 25¼ 2,100

Dis. Sec. 47% 48 46% 47⅓ 4,500

Dome ... 25

300 Ray Cop... 24% 24% 24¼ 24¼
Ry. Spring. 43¼ 44% 43 43 43 41.100
do. pref. 111¼
S. 54% 54% 54% 53½ 54¼ 11.100
S.S.S. & I. 59 59½ 57 59% 600
S.S.S. & I. 59 59½ 57 57% 1.000
Texas Oil. 200½ 204% 200 203 6,100
U.S. Rubber 54 54 58 53% 53% 1,700
U.S. Steel. 87¼ 87¼ 86½ 86% 10,700
do. pref. 117% 117% 117¼ 117¼
do. fives. 104% 104% 104½ 104½ 000
Utah Cop... 82% 83¼ 82¾ 82%
Utah Cop... 82% 83¼ 82¾ 82%
Utah Cop... 82% 69½ 68½ 68½ 24,200
W. Un. Tel. 91 91½ 91 91 700
W. Un. Tel. 91 91½ 91 91 700
Westing. 69¼ 69½ 68½ 68½ 68½ 24,200
Wool. com. 122½
Money 2 2 1% 2
Shat. Cop... 38 38 37% 37%
Total sales, 734,900.

STANDARD STOCK EXCHANGE. Mines-Asked. $27\frac{1}{2}$ $25\frac{1}{2}$

Adanac 61/8 Bailey Beaver

 Beaver
 357

 Buffalo
 95

 Chambers - Ferland
 22

 Coniagas
 414

 Crown Reserve
 45

 Gifford
 61/4

 Gould Con
 1

 Great Northern
 5

 Hargrayes
 41/2

York, Ont.

Brazilian 501/2

STANDARD SALES.

High. Low. Cl.

53/4 6 373/4 38 27 271/2

Industrials-

Porcupines-

Trisdale ... 2
Vipond ... 68 67
Teck - Hughes ... 19
West Dome ... 1434...
West Dome Con ... 2234...

Cobalts—
Beaver 38 ...
Chambers - Fer. 21
Foster 10

| Chambers - Fer. 21 | Foster | 10 | Hargraves | 4½ | Hudson Bay | 30.00 | McKinley - Dar. 39 | ...

McIntyre Imperial
Tisdale
Vipond
Teck - Hughes

Cobalts-

Cont.

Que.
Man.
Alta.
Sask.
B. C.
N. S.
N. S.
P.E.I.
Total. La Rose
McKinley - Darragn
Nipissing ... 24%
Peterson Lake ... 51%
17 Right-of-Way
Shamrock Con.
Seneca - Superior
Timiskaming
Trethewey
Wottleufer MONEY RATES. Wettlaufer

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Buyers. Sellers. Counter.

N.Y. fds... 3-16 pm. 7-32 pm. 1½ pm.
Mont. fds... par. par. par.
Ster. dem... 4.78½ 4.77½ 4.80
Cable tr... 4.78 4.78½ 4.81

—Rates in New York—
Sterling de,mand, 4.76½.
Bank of England rate, 5 per cent. TWIN CITY EARNINGS.

Date.

For the first week of March the earnings of the Twin City Rapid Transit Company were \$191,125, an increase over the corresponding period last year of \$18,432, or 10.67 per cent.

dward E. Lawson & Co. Members Toronto Stock Exchange. STOCKS AND BONDS industrial, Railroad, Mining 801-2 C. P. R. BUILDING. Main 2644.

STOCK DEALINGS LIGHT

Professionalism Sounds Dominant Note in Trading on Wall Street.

BRISK RAILS DEMAND

Metals Relatively Inactive and Disposed to Yield to Pressure.

NEW YORK, March 17 .- Profesof today's irregular and circumscribed market with the volume of operations much below recent active sessions. Dealings were lively in the forencon, but dwindled steadily later, when a few specialties, notably Crucible Steel, the days foremost issue, Mexican Petroleum and Baldwin Locomotive, claimed the bulk of speculative attention at substantial

During the intermediate stages there was a brisk demand for rails. particularly the coal carriers, Norfolk & Western and Chesapeake & Ohio advancing over two points each, while Reading, Lehigh Valley and Baltimore & Ohio averaged a point. Canadian Pacific, New York Central and Rock Island also played firmness on small operations. The usual course was pursued by Sugars, Motors, equipments and the Sugars, Motors, equipments and the sampping shares, which were itner-mittently active, South Porto Rico Sugar rising 5 to 193 and American Sugar 3 to 113 1-8, presumably in connection with pending federal tariff legislation. Mercantile Marine pre ferred featured the first hour's deallater extending its advance ings, Metals were relatively inactive and

disposed to yield, Kennecott Copper and American Zinc proving the only marked exceptions, the latter gaining 2 1-4 to the new record of 91 1-2. U. S. Steel responded to the annual report of the corporation with a subreport of the corporation with a substantial fractional advance at the outset, but failed to hold its rise. Bethlehem Steel scored a maximum advance of 5 to 534 and Lackawanna steel denoted steady absorption on its moderate improvement.
Oils, speculative industrials and

express companies featured the apathetic final hour, while standard stocks moved within narrow limits. Mexican Petroleum's high quotation of 144 5-8 presented an extreme advance of 6 and Crucible Steel rose 2 3-8 to 99. Total sale of stocks amounted to 730,000 shares. Remittances to Germany weakened again with a rate of 71 7-8 for demand bills. Francs hardened a trifle, mainly on absence of offerings and rubles were favorably influenced on news that Russian exchange is to be

2,100 stabilized. 4,500 Bonds v Bonds were irregular, with some firmness in Anglo-French 5's. Total sales par value aggregated \$2,975,000.

ON TORONTO EXCHANGE 56-58 KING ST. WEST, TORONTO ed?

Nova Scotia Steel and Maple Leaf Are Weakened by Holders

The Toronto Stock Market ran into offerings yesterday which were incompatible with further advances. The offerings were principally in those issues which have recently improved materially in price, and thus afforded substantial profits to holders. Nova Sco-tia Steel and Maple Leaf were well to the fore in this class, and profits were sought in each instance. former weakened to 106 7-8, a loss of 3 3-4 points from the high price of the previous day, but the buying was evidently of a good character as the later rally to 108 demonstrated. Maple Leaf sold down to 83 1-2, a loss of 3 points, and was immediately lacking in rallying power from that point. Cement was one of the strongest issues, with the closing sale at 49 3-4. Yesterday's set-back is regarded as one of the upward movements now in effect, and establishes a basis for further advances.

CLOSES BIG ORDER (Member Standard Stock Exchange.) Private wire to New York Curb.

sand Tons of Refined Sugar From British Government.

Mr. D. Lorne McGibbon, president of the Atlantic Sugar Refineries, announced last night that an order for five thousand tons of refined sugar had been received from the British Government. The value of the new business is well over the half million dollar mark and means that with its domestic mark and means that with its domestic ness as may be brought before the meetmark and means that with its domestic 18 Wen over the street of the has been operating between sixty and seventy per cent.

Mr. McGibbon said that full ship-

ment of the contract would be made finery. before June 1. He expected that the new order would be the first of several, as British Government agents had satisfied themselves that the quality of Atlantic sugar was equal in every respect to the refined product of American sugar refineries.

on the Atlantic seaboard is advantageous for competing against American manufacturers. As the British Government is desirous of giving the preference to manufacturers within the empire, Mr. McGibbon believed that the management's hopes for further business were well justified.

The acceptance of the order marks a new extension to Canadian trade, this being the first large export order

2000
2,850
3000
2000
2,850
3500
Miscellaneous—Seneca - Sup. ... 62
Timiskaming ... 5312, 5212, 5212
200
Timiskaming ... 5312, 5212, 5212

200
Timiskaming ... 5312, 5212, 5212

CALCH Pennsylvania grade to \$2.80 a barrel, the record which was last paid on April 18, 1895, when it was maintained for only twenty-four hours. On that for only twenty-four hours. On the for only twenty-four hours. On that for only twenty-four hours. On the for only twenty-four hours. On that for only twenty-four hours. On tha

Peterson Lake ... 24½ 24½ 24½ Miscellaneous—Seneca - Sup. ... 62 ... 52½ 52½ 52½ Wettleufer ... 10

A "Personal" Trust

A Personal Trust may be established providing an income for one's self, for one's family, for a friend, or for a relative. This Corporation is authorized to act as Trustee of Personal Trusts for living persons, and solicits an interview or correspondence with any who are interested.

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Hon. J. J. For, K.C., Vice-President Hamilton Cassels, K.C., Ll.D., Vice-President.

A. D. Langmuir, General Manager.

TORONTO OTTAWA WINNIPEG SASKATOON

for the Crown Life. For instance, the Insurance in force totalled \$12,709,832 or a gain of nearly 8% over previous year.

Particulars of our Guaranteed Premium Reduction 20-payment Life Policy will be of special interest.

Let us send you our 1915 Report. **CROWN LIFE INSURANCE CO., TORONTO**

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Canadian Mortgage Invest., Standard Reliance Loan, Dom. Permanent Loan, Trusts & Guarantee, People's Loan, Home Bahk, Northern Crown Bank, Sterling Bank, A. Macdonald, Preferred or Common, Steel & Radiation Bonds, Preferred or Common Stocks; Manufacturers Life, 20 per cent. paid; Toronto York Radial Bonds, John Morrow Screw Co., Chapman Double Ball Bearing, Dom. Sugar, Ont. Pulp Bonds, Can. Furniture, Murray-Kay Co., Canadian Ou, 8 per cent. pr.; Dunlop Tire pr., Massey-Harris, Volcanic Oil & Gas. DIRECT PRIVATE WIRE MONTREAL AND NEW YORK

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J. T. EASTWOOD Member Standard Stock Exchange).
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PORCUPINE VIPOND PRESIDENT WARD EXPLAINS? ANNUAL REPORT DIGESTED

GET MY MARKET DESPATCH! HAMILTON B. WILLS

19/2 Secures Contract for Five Thou-11/2 Secures Contract for Five Thou-MINES, LIMITED

(No Personal Liability.)

received by any Canadian sugar re-

CRUDE OIL STRONG
AT A DOUBLE TOP

PITTSBURG, Pa., March 17.—Another advance in the price of crude oils at the opening of the market this morning carrican sugar refineries.

The location of the company's plant opening of the market this morning caron the Atlantic seaboard is advan- ried the Pennsylvania grade to \$2.80 a

LONDON STOCK MARKET.

2,700 LONDON, March 17.—The stock market was quietly cheerful today, with an active business in Russian mines at ris-

G.O. MERSON & CJ.

E.R.C. CLARKSON & SOAS TRUS ELS, RECEIVERS AND LIQUIDATORS

Established 1864. Clarkson, Gordon & Dilworth Chartered Accountants.

Established 1889 J. P. LANGLEY & CO.

MCKINNON BUILDING, TORONTO Auditors, Accountants and Trustees

Jas. P. Langley, F.C.A. J. J. Clarke, C.A.

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MONEY TO LUAN GENERAL AGENTS Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident and Liability Co. Ocean Accident and Liability

Co., Ocean Accident and Fiate Glass Co., Lloyd's Plate Glass Insurance Company, London and Lancashire Guarantee & Acci-dent Co., and Idability Insurance effected, Phones Main 592 and Park 667.

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% INVESTMENT 7%

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FOX, CHAMBERS, CLANCY MINING AND UNLISTED STOCKS. embers Standard Stock & Mining Exchange BOARD OF TRADE BLDG. Phone M. 3153. Cor. Yonge and Front Sts., Toronto.

ing prices. Colonial short-term bonds and shipping shares were in good request, but Kaffirs and rubber shares were easy. American securities were inclined to drop on small sales, and finished Money was in good demand, and dis-

C.N.R. EARNINGS.

Canadian Northern Railway gross earnings for week ending March 14, 1916, \$538,000; corresponding period last year, \$411,100; decrease, \$126,900. From Oct. 1 to date, \$15,903,500; corresponding period last year, \$10,475,800; increase, \$5,427,700.

LONDON METAL MARKET.

LONDON, March 17.—Copper. spot, £107 108, up £1 108; futures, £104, up 108. Electrolytic, £136, unchanged. Tin, spot, £195 108, up 108; futures, £191, up £1. Straits, £198, off £1. Lead, spot, £35 108, up 108; futures. £35 128 6d, up 178 ½d. Spelter, spot, £193, up £1; futures unchanged.