Foreign Exchange.

Buchanan & Jones, 27 Jordan-street,
Toronto, stock brokers, to-day report closing exchange rates as follows:

and Corn Options.

Live Stock Markets.

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are short on Northern Pacific, and honestly unable to deliver the stock, at 150. Settle-ment upon that basis is now in progress." The Bank of England discount rate is 4 per cent. Open market discount rate, 3% to 3% per cent.

The local money market is steady. Money on call, 5 per cent.

Money on call in New York to-day steady at 3 to 3½ per cent. Last loan, 3 per cent. Some Sharp Advances Took Place on

Wall Street In Wabash, Union Pacific, D., L. and Western, New York Central and Other Issues-Money Rates and

of the sheek represents efforts to put the prices up to prohibitive figures on the gardes of the prices up to prohibitive figures on the part of the landers who oppose a change of control. The coalers otherwise were rather and the control of the landers who oppose a change of control. The coalers otherwise were rather and the landers who oppose a change of control. The coalers of the supposed efforts to secure control of the latter are in the interest of that group. There was some large buying, both of the latter are in the interest of that group. There was some large buying, both of commanded by rumors that further large holdings of Southern Pacific and been secured, and would be applied as collateral for the Union Pacific controls of the latter part of the day, but they continued to advance in the morning with a persistence of recent rumors regard at the control of the latter part of the day, but they continued to advance in the morning with a persistence of recent rumors regard at 24%; Common Mortgage Southern Pacific And been and Fort Dodge showed conspicuous strength. There was also strength in the American and Fort Dodge showed conspicuous strength. There was also strength in the American and Fort Dodge showed conspicuous strength. There was also strength in the American and Fort Dodge showed conspicuous strength Power, Standard Rope and Twine, Australed And Section 1994; Taders, 7, 2, 20 at 104; Consumers of the Lutsian and Control of Northern Pacific, and great provided at the stock of the stock.

The formal announcement that handing and the Control of the Market and profess showed conspicuous strength of the stock.

The formal announcement that banking the control of the American and Control of Northern Pacific had give to the stock.

The formal announcement that banking to the stock of

Reading Company, deficit after charges for April, \$18,563, against \$30,411 last year. Surplus for 10 months, \$1,872,935, against \$2,382,070. Northern Pacific net for April increased \$51,096.

at 88.

Afternoon sales: Toronto Ry., 50 at 110%, 100 at 110½; Twin City, 25 at 81½, 675 at 81½, 300 at 81½; Cable, 25 at 183½, 25 at 19, 200, 200, 500, 500, 500, 500, 500, at 10; Dom. Cotton, xd., 25 at 76½; Virtue, 1000 at 10; Dom. Coal, 50 at 35; Montreal Bank, xd., 17 at 256; Dom. Steel bonds, \$5000 at 87½. A Chicago Wire says: At a meeting to-day of the Boards of Directors of the Northwestern Elevated Railway Company and the Union Elevated Loop Company, the Northwestern decided to offer the Loop Company \$125 cash per share for all the \$5,900,000 Loop stock. This offer was ac-cepted, pending its ratification by the share

Cannuage, per dox. 0. 20

not yet been decided when he will sail for America.

Mr. Morgan, jr., was questioned regarding the Copenhagen report of The London Daily Express, to the effect that his father was negotiating for the control of the Union Steamship Company of Denmark. He said:

"Really, these rumors ares too absurd. We acted as brokers in one shipping deal. and ever since the papers have persisted in attributing to us a desire to buy up every steamship line in the world. We are tired of denying such nonsense."

A New York wire to-day reads: Kuhn, Loeb & Co. will settle with the Northern Pacific shorts in London at 150, the same figure at which an adjustment was effected here. Otto Kuhn, speaking in behalf of the firm to-day, said to a representative of the firm to-day said to a representative of

Fractional Advance in July Wheat Holiday on the Liverpool and Paris Boards-Wheat and Corn Afloat for Europe-World's Wheat Ship-

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 2,454,000 busnels; that of corn has decreased 295,000 bushels, and that of oats has decreased 295,000 bushels. Following is a comparative statement for the week ending fo-day, the preceding week and the corresponding week of last year:

Provided Extended Control of the Con

ments-Local Grain, Produce and World Office,
Thesday Evening, May 28.
This was a holiday on the Liverpool and Tails was a holiday on the Laverpool and Farls markets.

In Chicago July wheat advanced %c per bushel, and July corn %c per bushel.

To-day's Montreal flour receipts 1100 bar-rels; market quiet.

Flour—Hungarian patents, in bags, \$3.20 to \$3.50; Hungarian patents, \$4.20; Manitoba bakers', \$3.95. These prices include bags on track in Toronto.

Ninety per cent. patents, car lots, in bags, middle freights, are quoted at \$2.70 to \$2.95.

Rye—Quoted at 47%c north and west, Corn-Canadian, 47c at Toronto; American, 49c to 51c on track here.

Bran-City mills sell bran at \$15.50 and shorts at \$16.50 in car lots, f.o.b., Toronto.

Toronto Sugar Market. St. Lawrence sugars are quoted as follows: Granulated, \$4.78, and No. 1 yellov, \$3.93. These prices are for delivery here, carload lots 5c less.

Birline N.Y., May 28—Cattlement of the proposed from the colory resulting in the following the color track here.

Sell bran at \$15.50 and in car lots, f.o.b., To be bearing, the bearing Receipts of farm produce were 2650 bushels of grain, 30 loads of hay, 1 of straw, a few lots of dressed hogs and a few loads of potatoes.

Wheat—1500 bushels sold as follows:
White, 500 bushels at 72½c to 73c; red, 300 bushels at 72c to 72½c; goose, 700 bushels at 88½c.

Oats—1000 bushels at 86½c to 37c.

Peas—150 bushels sold at 71c.

Hay—30 loads sold at \$11.50 to \$13.50 per ton.

The state of the s

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THE CATTLE MARKETS.

London—Open—Wheat, on passage, quiet and steady; about No. 1 Cal., fron, prompt, 29s 9d, sellers; La Plata, passage, 29s 3d, sellers, fine and heavy. English country markets, holiday. Maize, on passage, quiet and hardly any demand; Danublan May and June, 18s 6d, buyers, spot quotations, steam, May, 19s, buyers.

Paris—Holiday—French country markets, quiet but steady.

London—Open—Wheat, cargoes for sale at outports, 1; wheat, on passage, quiet and steady; La Plata, sail, passage, 29s 6d, paid; fine and heavy. Maize, on passage, quiet and steady; La Plata, sail, passage, 29s 6d, paid; fine and heavy. Maize, on passage, quiet and steady; La Plata, sail, passage, 29s 6d, paid; spot American, mixed, 20s 3d; Flour, spot Minn, 23s 9d.

Antwerp—Spot wheat, steady; No. 2 E.

The CATTLE MARKETS.

The directors of the Toronto Young Men's Christian Association met yester-day 'afternoon to elect officers for the coming year. The result was as follows: sident; Messrs: H. H. Fudger and Frank Yeigh, vice presidents; Mr. A. F. Webster, terfirgerator beef higher at 9½c to 10p yet to 10p ye

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### CITY NEWS.

Thomas Ryan Set Free each, at \$5.30 per cwt., and several mixed loads of butchers' and shippers' at \$4.50

West
Virginia

(Capital Stock, \$1,000,000, Pull paid, Mon-assessable. Pay value \$1.

(Capital Stock, \$1,000,000, Pull paid, Mon-assessable. Pay value \$1.

(Stock Now 35c per Share Shing and pay to be shareholders on June 1st next a current of 1/2; per curr, 10 cont. pay paid to all shareholders on June 1st next a current of 1/2; per current, and will pay to shareholders on June 1st next a current of 1/2; per current of 1/2

Banquet to Mr. Leonard.

The friends of Mr. J. W. Leonard, general superintendent of the Western Division of the C.P.R., and formerly stationed at Toronto, will tender him a complimentary banquet on Wednesday evening, June 12, at the National Club. Mayor Howland will preside, and Mr. A. E. Ames, president of the Board of Trade, will occupy the vice-chair. The committee who have the arrangements in hand is composed of T C Irving, chairman; John Foy, R J Christie, H H Dewart, K.C., W J Douglas, Dr Gilmour, S S Hobbs, J Fraser Macdonald, C W Taylor, Frederick Nicholls, Dr J E Elliott, A F Rutter and Noel Marshall.

Other People's Money.

William James Kitchener, painter and decorator, who died on April 9th last, left an estate valued at \$9,200, but no will. His sons, Douglas of Lindsay and James of Toronto, are applying for letters of administration. John Turner, laborer, left \$4,000 to his wife, and after her to their two sons. He owned No. 479 Yonge-street and had \$200 in personal estate.

Y.M.C.A Directors.

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