



PROTOCOL RENDERING ADEQUATE THOSE COMMITMENTS FOUND TO BE INADEQUATE IN 1995 IN BERLIN. THIS WAS THE FOCUS OF THE WORK WE DID IN KYOTO, TO STRENGTHEN COMMITMENTS OF DEVELOPED COUNTRY PARTIES AS THE FIRST IN A SERIES OF REVIEW OF ADEQUACY OF COMMITMENTS, THE SECOND REVIEW, IN ACCORDANCE WITH THE CONVENTION, WILL TAKE PLACE AT THE FOURTH MEETING OF THE CONFERENCE OF THE PARTIES, BEFORE THE END OF 1998.

THE PROTOCOL CONTAINS SOME MECHANISMS FOR "OVERSEAS COMPLIANCE" WITH THE TARGETS, IN PARTICULAR ONE WHICH WAS BASED ON A PROPOSAL BY THE GROUP OF 77 AND CHINA, THE CLEAN DEVELOPMENT MECHANISM.

MR. CHAIRMEN,

NEW MECHANISMS BRING ABOUT NEW UNCERTAINTIES, TECHNICAL AS WELL AS POLITICAL, WHICH WE HAVE TO SETTLE BEFORE WE DISCUSS ANY ACTIVITIES UNDER THESE MECHANISMS. THERE IS A NEED FOR US TO COME TO A COMMON UNDERSTANDING ON WHAT THESE MECHANISMS ARE AS DEFINED IN THE PROTOCOL, TO STUDY THE METHODOLOGICAL ISSUES OF EACH, THEIR DIFFERENCES AND THEIR COMMON CHARACTERISTICS, BEFORE WE COME TO A DETERMINATION OF ANY MODALITIES. THESE MODALITIES WOULD BE DETERMINED, IN ACCORDANCE WITH THE PROVISIONS OF THE RELEVANT ARTICLES BY THE COP SERVING AS THE MEETING OF THE PARTIES.

WE HAVE TO PROCEED ON A STEP-BY-STEP BASIS ON MECHANISMS IN A PROTOCOL THAT HAS YET TO ENTER INTO FORCE IN THE FIRST PLACE. ADOPTION OF A PROTOCOL IS A LONG WAY FROM TAKING THE LEAD IN MODIFYING LONGER-TERM TRENDS BY DEVELOPED COUNTRIES. AS STATED IN THE CONVENTION, POLICIES AND MEASURES WILL HAVE TO DEMONSTRATE THAT INDEED DEVELOPED COUNTRIES ARE TAKING THE