#### **TAIWAN**

- Taiwan has approved legislation granting political asylum to pro-democracy Chinese dissidents. More than sixty dissident student leaders from the PRC who are stranded in HK and would face punishment if they return home.
- Imperial Chemical Industries was pressured by environomental protests to close a chemical plant in Taiwan only weeks after announcing that it had chosen the island for a new project worth US\$300 million.
- A Hong Kong branch of the Chinese Travel Service stated that the number of Taiwanese visitors to China via HK has returned to the levels before the June 4 China crisis.

#### **HONG KONG**

- The Anglo-Chinese Joint Liaison Group on HK met for the first time since March. Britain temporarily suspended the regular discussions on HK's future constitution in protest of the suppression of the pro-democracy movement. Britain is expected to appeal to the PRC to take steps to restore confidence of the HK people.
- As real estate prices remain high in Toronto and Vancouver, HK investors are focussing their investments on the Montreal market.
- The trade figures for August indicate a 2.7% increase in exports, a 9.5% increase of imports and a 25.2% growth in re-exports. Growth in domestic exports, particularly to the PRC, is lower than expected.
- Cathay Pacific Airlines may open a data processing centre in Canada due to difficulties in recruiting staff in HK.

# KOREA/COREE

- The ROK Foreign Minister stated that his country hopes to join the United Nations simultaneously with North Korea.
- According to a report submitted to the National Assembly, the ROK government plans to invest 300 billion won by 1993 to develop advanced

technology in aviation and space exploration.

- According to government sources the USSR may open the Okhotsk Sea to ROK fishermen as a result of recent improvement in relations between the two nations.
- ROK guidelines for the entry of foreign banks are expected to include the following conditions: The bank must be among the top 500 with assets of over 100 billion won; Foreign bank must have one Seoul branch in operation at least 10 years and one regional branch in operation for at least five years to qualify for entry into the retail banking market.

## **INDOCHINA/INDOCHINE**

- Prince Sihanouk said he will not talk with Hun Sen nor participate in bilateral or quadripartite talks on Kampuchea. He would only take part in meetings such as the recent International Conference on Kampuchea in Paris.

### **ONGOING AND UPCOMING/A VENIR**

- OECD Council Meeting, Tokyo, Oct. 1-6.

- Japan Steel Industry, Annual Consultations, Ottawa, Oct. 5.
- World Environment Legislators Forum, Tokyo, Oct. 9-10.
- Keidanran/MITI Investment Mission to Canada, Oct.22-Nov.2.
- Second Canada-Japan Telecommunications Seminar, Ottawa, Oct. 23-24.
- Cda-Jpn Telcom Policy Consultations, Annual Meeting, Ottawa, Oct. 25-26.
- InterMedica '89, International Medical, Hospital and Healthcare equipment, products and technology exhibition, Taipei, Taiwan, Nov. 2-5. For info contact: The Canadian Chamber of Commerce, Ottawa, (613) 238-4000.
- Pacific Economic Cooperation Committee, Seventh Annual meeting, Auckland, Nov. 12-15.
- Bilateral Trade Consultation Minister for International Trade, Tokyo, Nov. 10-11.
- Quadrilateral Meeting, Tokyo, Nov. 12-14.
- Arita Ceramics Symposium, Japan, Nov. 15-17.
- Trade Ministers Meeting, Toky
- Annual Canola Consultations
- COMMTEL Asia '89, Hong Kol

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