

17. Expatriates should give preference to those ventures which would not be in direct competition with locally owned and managed enterprises.
18. Importing from nearby islands tends to be both expensive and/or frustrating. Business practices differ, transportation is limited and is not cheap; low volume, delays in delivery and a lack of quality control add to costs. Even procurement of goods and services from the USA tends to be expensive due to transportation costs, buying practices and the lack of international competition.
19. Prospects for manufacturing and import substitution appear limited in the short run due to the size and composition of the TCI labour force, the costs of production, the lack of local resources, the size of the local market and the relative lack of experience in exporting (except fisheries products to the USA).
20. There is a housing problem on the islands but it may be due more to the political question of land tenure, the distribution of income, and the recent influx of immigrants from nearby islands; than to a lack of mortgage money.

RECOMMENDATIONS

On the basis of the information available at this time a number of specific recommendations have been formulated in order to help increase trade, investment and other forms of economic cooperation between Canada and the TCI. The body of the report contains information on the various sectors of the TCI economy and recommendations for specific measures which should be considered in order to expand trade, investment and other forms of economic cooperation between Canada and the Islands. The following nineteen recommendations also appear in the relevant sections of the body of the report.

Promotion of Trade and Investment (Section III of the Report)

- (1) The Department of External Affairs should add a commercial officer to the staff of the Canadian High Commission in Kingston. This officer's time and resources should be devoted to improving trade and investment with the Bahamas, the Turks and Caicos Islands and Belize.

Information (Section IV of the Report)

- (2) The Department of External Affairs should arrange a seminar in Canada to exchange information and views on commercial and investment opportunities in the TCI. The subjects to be discussed might include: