927 FIFTEENTH STREET, N.W. WASHINGTON, D.C. 20005

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

MILLER-COLUMBIAN REPORTING SERVICE
RECORD-MAKING PROFESSIONALS

PHONE (202) 347-0224
LL REPRODUCTION RIGHTS

of creating a snowball effect on other large institutions.

So we <u>did</u> intervene, in that case, to show to the

business community that, first of all, this is not the type of decision that we felt was appropriate; or one that had the support of the Federal government and, while we could not prevent it, if they decided to go ahead with it, we wanted the business community to realize, quite clearly, that this is not the type of development we find conducive to positive developments in terms of Canadian Therefore, we have not reversed the decision unity. of Sun Life. They have decided to move their Headquarters to Toronto, subject to approbation by a shareholders' meeting, or a policy holders' meeting, later on in the next But they have, however, decided to delay month or two. the transfer of their staff for at least two years -- at least two -- and they have indicated that they might ---- the bulk of, a large majority of their personnel, would stay in Montreal.

MEMBER OF THE PRESS: Is it your point -- if

I may just follow up on that -- that the Government of

Canada, in this matter, is trying to demonstrate -- and

maybe succeed in showing the people of Quebec -- that it

can be more effective in dealing with the business community

than the Government of Quebec could be?

MINISTER LALONDE: That is what the people of