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1895 FALL 1895

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GALT'S population is placed by the assessors at 7,374. The real estate assessment of the town for 1896 has been increased by \$22,875.

THE Essex town council has finally fixed the rate of taxation for 1895 at 25 3-10 mills on the dollar, a trifle over the rate of 1894.

THE firm of Hector McRae & Co., wholesale dealers in cements and contractors' supplies, of Ottawa, who were recently reported embarrassed, are making their creditors an offer of 20 per cent. cash.

JULES GRONDIN, long a hotel keeper at Papineauville, and reputed a very well-doing man, died two months ago, leaving what was supposed to be quite a good estate. To the surprise of the public, however, the heirs have now abandoned the estate to the creditors, whose claims run up to some \$30,000 in the shape of mortgages, etc. La Banque Ville Marie is the heaviest creditor, but the Molsons and Ontario Banks are also interested. The saw milling firm of Grondin & Racicot, at Notre Dame de la Salette, will also go into liquidation as a consequence.—T. Duphily, a peddler of Vercheres, also conducting a small store, has made assignment to the court, and shows assets of about \$1,000 to pay liabilities of \$1,800.

IN the city of Montreal the following failures have taken place during the week: H. Le Ber, grocer, whose business record dates only from last spring, has assigned. He files a schedule of liabilities amounting to \$7,031, his wife figuring as a creditor for \$2,000.—E. Ouellette, plumber, who has been trying to arrange a compromise, has now assigned.—He owes only \$850.—A demand of assignment having been made upon Damase Meunier, saloon-keeper, he has turned over his estate to a curator, owing \$1,978.—Joseph Dagenais & Co., grocers, before noted as insolvent, have made a settlement at 25 cents in the dollar cash.—The creditors of the late Hugh McReavy, grocer, were called together for the 9th inst., to consider his affairs. The liabilities are shown to be \$5,010, with nominal assets of \$4,579.

MR. HENRY LYMAN, of the firm of Lyman, Sons & Co., Montreal, and Lyman Brothers & Co., Toronto, received on Friday last, 4th instant, many congratulations on having reached his 82nd birthday. The firm was established in 1800, ninety-five years ago, and Mr. Lyman's connection with it covers a period of nearly sixty years.

WE hear of the assignment of J. A. Guertin, of St. Hyacinthe, Que., formerly a clerk, who began business in the retail shoe line in 1893 by buying out a stock at a high figure. He has now assigned on the demand of the party who sold him the stock, and shows liabilities of \$5,867.—A meeting of the creditors of A. Vezina & Co., general dealers, Ste. Genevieve de Batiscan, Que., was held on the 7th inst., but nothing was done, and he was allowed a delay to prepare an offer. Mr. V. failed before, in February of last year, and has since been doing business under cover of his wife's name.—A grocer in Three Rivers, Z. Gauthier, is offering his creditors 25 cents on the dollar.—Delphis Fortin, a small trader at Ste. Rose, has assigned to the court, owing \$450.

AN extension of time is asked by W. J. Thomson, furniture dealer at Simcoe, who admitted one Baxter a partner in 1893. In the following year the partnership was dissolved, Baxter retiring. At that time Mr. T.'s surplus was estimated at \$6,000. This was evidently a mistake, as his surplus is now put down at \$1,000 over liabilities of \$1,500.—In March, 1893, G. R. Pennington, of St. Thomas, bought the bankrupt dry goods stock of G. S. Wood, amounting to \$8,500, at 67 cents in the dollar.

Having no previous experience in business, except dealing in horses and canvassing for life insurance, Mr. P. lost money from the start. Now he assigns, after being sued several times.

PHILLIP BROWN, clothier, etc., Winnipeg, has not always been successful, for he made a failure and settled with creditors in 1887. He is again in trouble, and appears anxious that his creditors should accept real estate in payment of their claims. Indeed, he alleges, that in order to force them to do so, he has recently given three chattel mortgages amounting to \$7,000. Now it is found that his stock has been seized and will be sold under power of these instruments.—A. M. Beattie, auctioneer, Vancouver, is reported sold out by a bailiff.

LAST week the weather was delightful in Ontario and many of the county fairs then held enjoyed the benefit. The Markham Fair, which is always successful, maintained its record this year, the attendance being very large and the exhibits unusually interesting. We learn from the Maritime Province newspapers that the Shelburne, N.S., Fair, the Yarmouth Fair and the United Counties Exhibition at New Glasgow were all successful events. St. John Exhibition was very well attended. From 50,000 to 60,000 paid admissions are reported.

FROM St. Pierre les Becquets, Que., the failure is reported of O. Chandonnet, general dealer, an assignment having been made on demand of Hudon, Hebert & Co., Montreal.—Z. Beaugard, general store, St. Guillaume, Que., is embarrassed, his stock being under seizure. His business record is not a very favorable one, for in 1887 he obtained an extension, and three years ago he compromised at 40 cents.—J. S. Williamson, of Knowlton, Que., a trader and boarding-house keeper, has assigned, owing \$8,500.—J. E. Boulais, general store, Ste. Angele, Que., is in business trouble owing to endorsements for Benoni Loisel, to whose business he succeeded several years since, he being an adopted son of the latter; he has arranged a compromise. Mr. Loisel, who has been doing a general produce business, is understood to have made a heavy loss through the failure of one Tetrault, a hay dealer, some months ago, and is also arranging a compromise, the figure in both cases being 40 cents on the dollar.—Louis St. Pierre, a general dealer in a small way at Chateau Richer, and a person of no education, has made a voluntary assignment, owing \$850.—Louis Pageot, merchant in a small way at St. Joseph d'Alma, in the Saguenay district, is reported absent, and a calling-in notice has been issued.—F. X. Lapointe, of Bienville, formerly a clerk in a Quebec wholesale dry goods house, and in business on his own account several years, has made an offer to his creditors of 60 cents on the dollar, in instalments over twelve months.

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A rare chance (owing to dissolution) for good live man with from \$4,000 to \$6,000, to obtain managing partnership in large, first-class old-established spot cash general business, in best town in north-western Ontario. Only party with experience, a good office man, buyer, and all-round hustler need write. Address in first instance, "CASH," care of Monetary Times, Toronto.

Wanted

A reliable person with good references wishes to engage with some first-class Montreal or Toronto houses to sell goods solely on commission from samples, in the city of Halifax, and perhaps St. John. Address "B," care of Monetary Times office.