

HUBERT PREVOST, a contractor of Maison-neuve, an eastern suburb of Montreal, has failed, owing \$18,917.

THE Committee on Insolvency of the Board of Trade of Montreal held its first meeting a week ago, and talked over insolvency matters. The Building Committee was also in session.

It is reported that E. D. Morin & Co., druggists in Quebec, are in difficulties, a demand of assignment having been made upon them. They have been in a very wide-spread condition, having two stores, besides doing a country jobbing trade, and it has been feared for some time that they were attempting too much for their means.

THE firm of Thompson & Lee, in the hardware line, at Ottawa, have had to assign. No figures of liabilities available yet.—F. Sinclair & Co., a small plumbing concern in the same city, have also failed.—A meeting of the creditors of J. A. Hanratty, fancy goods, Ottawa, was held the other day. He will be wound up; liabilities \$2,437.

IMAGINE 127 pages, 17 x 12, enclosed in covers of embossed silver, containing a great variety of topics to interest the dealer in dry goods and millinery, and you will have some idea of what the Spring trade issue of the New York *Dry Goods Economist* is like. Amongst this mass of matter, we notice the prize essay: "How to run a department."

COURINEAU, QUINN & CORREGAN, dry goods men at Kingston, with a branch at Gananoque, have assigned. They had offered 75 cents in the dollar, but not being able to furnish security, had to put their estate into the hands of a Toronto firm of accountants. Their liabilities are \$23,350, and they show a normal surplus of several thousand dollars.

THE annual general meeting of the Sherbrooke Board of Trade was held some days ago, when the following officers were elected:—A. Paton, Esq., president; W. Murray, Esq., vice-president; F. C. Thompson, secretary. Council—J. S. Mitchell, W. Blue, F. Codere, A. W. Oliver, H. C. Wilson, W. S. Dresser, W. R. Webster, E. W. Farwell, S. W. Jenckes, and H. Samuel.

W. D. FULLER, shoe dealer, Belleville, whose creditors held a meeting last week, has since assigned, as his offer of 50 per cent. would not be accepted.—In Gravenhurst, John Balmer, general storekeeper, got into difficulty and made an assignment. After this he started business in his wife's name. Now she in turn

assigns to Henry Barber. The husband has since purchased the stock and is continuing the business in his own name.

LABELLE & Co., a retail dry goods concern in Montreal, have arranged a composition at 60 cents in the dollar, payable in three, six and nine months, secured by A. Racine & Co. Liabilities \$20,000, assets \$19,000. Mr. P. E. Labelle, the virtual owner of the business, who has been using his son's name under the above style, has been previously unsuccessful in business more than once.

RECOGNIZING the difficulty many persons have of turning up any particular Act in the Statutes of Canada, Mr. F. K. Blatch, of the Inland Revenue Department at Ottawa, has prepared what he terms a Perpetual Ready Reference Guide. By its use much tedious thumbing of pages will be obviated. A similar aid to the Ontario Statutes will be issued, we are told, on or about the 1st March.

AN extension is being asked by J. T. Weston & Co., founders, who have been a long time in Tilsonburg. They find it impossible to pay their bills as they mature, and have written creditors for one year's extension. Assets of \$39,600 and liabilities of \$23,200 are shown by their statement. Among the items of assets is one of \$6,000 composed of patterns.—The sheriff is in possession of the small confectionery stock of James Burgess who began shop-keeping at Woodstock, only two months ago. Creditors will not get a large dividend out of the estate, for there is nothing large about it.

A LONDON dry goods dealer named C. Q. Morrow, has assigned with liabilities of about \$13,000. Three years ago he began business with one Irwin, and in two years afterwards they dissolved, Morrow continuing. Of late he has been slow pay, and inclined to carry more stock than he can afford.—Last week we noted that the creditors of the Novelty Manufacturing Co., Newmarket, had a meeting. A compromise has been effected at 40 cents in the dollar, payments spread over nine months. Stockholders have put a little more money into the concern as a guarantee that the arrangement shall be carried out.

WE learn that the annual meeting of the Merchants Manufacturing Company was held in Montreal on the 9th instant, at the office of their selling agents, Messrs. Alex. Ewan & Co., Fraser buildings. The annual statement was received with much satisfaction by the shareholders present. The following gentlemen were re-elected directors for the ensuing year:—Messrs. A. A. Ayer, R. B. Angus,

Gilman Cheney, J. P. Cleghorn, Jas. Crathern, Jonathan Hodgson and Robert Mackay. At a subsequent meeting of directors, Mr. A. A. Ayer was re-elected president and Mr. Gilman Cheney vice-president of the company.

MR. A. A. BOUTELL, secretary of the Detroit Chamber of Commerce, has issued a circular to the business men of Michigan urging them to become members. Certainly that body should have a much larger membership than three hundred and sixty, and it is desirable too that it have a house of its own. Toward its building fund it has pledged amounting to \$64,850, and if a suitable structure were erected it ought to be able to pay a fair dividend on the necessary capital. The enterprising example of the Toronto Board of Trade has probably influenced our Detroit friends in this direction, as it has done those of our Montreal brethren.

MESSRS. BOISSEAU & FRERE, retail dry goods men of Montreal, are offering 50 cents on the dollar, secured, which their largest creditor representing some \$18,000, and some others, are willing to accept, but several other leading creditors sturdily decline to accept less than 70 cents. They take the ground that the case presents no features of hardship, but that, on the contrary, Mr. Boisseau has been neglecting his business, and further that a settlement at 50 per cent. on the basis of the statement exhibited would give him a larger capital than the business had in its better days. The liabilities shown are a shade under \$77,000; assets \$84,000.

THE Hynes Terra Cotta and Brick Co., in this city, became incorporated nearly four years ago with a nominal capital of \$200,000. Of this sum, only a little over \$30,000 has been paid up. For some time past, the company has found trade exceedingly dull, and it has been considered best that the company should wind up. Next week a meeting will be held for the purpose of appointing a liquidator. It is thought that creditors will be paid in full.—Last week, John McIntosh, dealer in teas, etc., in Toronto, assigned, with liabilities of \$8,000, and nominal assets of \$14,000. It was generally supposed that his affairs were in pretty good shape. His stock is offered for sale.

THE hardware trade in New Westminster, B.C., does not appear from the reports to be in a satisfactory condition. Two firms there engaged in it are advertising retiring from business. These are T. J. Trapp & Co. and Shirley & Hoy. About two years ago Hoy retired from

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