# The Monetary Times

## Trade Review and Insurance Chronicle

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\$2 A YEAR IN ADVANCE

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### THE WESTERN CROP.

Our Winnipeg correspondent wires us as follows yesterday at noon: "The weather during the past week throughout the West has been generally fine, and about forty per cent. of the threshing is finished. The average yield is good in the majority of districts, running from 15 to 23 bushels of wheat per acre, and grading one, two and three northern."

#### CANADIAN TRADE WITH AUSTRALIA.

We have just been made acquainted by our Sydney, New South Wales, correspondent of the fact that the trade reports for 1903 of the Australian Commonwealth have been published. Fragments of these reports of the trade of Australia for 1903 are given out, and they do not quite agree, but the following summary of the trade of the Commonwealth for the year is nearly correct:

	Imports.	Exports.
1902	£67,388,100	£71,082,800
1903	67,264,800	77,415,000

The trade of New South Wales, inward and outward, has been given in greater detail, and was as under:

		IMPORTS.	
	1901.	1902.	1903.
From other States	£9,368,011	£10,949,675	£12,792,252
United Kingdom	10,102,941	8,572,370	6,651,820
Other British countries	2,010,703	1,994,901	1,875,633
Foreign countries	5,446,563	4,457,264	5,450,464
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		EXPORTS.	
	1901.	1902.	1903.
To other States	£9,140,497	£7,568,922	£7,876,898
United Kingdom	7,647,963	7,102,596	7,559,795
Other British countries .	2,829,388	2,006,275	3,306,379
Foreign countries	7,733,276	6,866,258	7,995,075
on explanation to			
Total	£27,351,124	£23,544,051	£26,738,191

The remarkable factor in the above résumé is the falling off in the import from Great Britain and the increase of that from other States. The exports from Australia have not varied much in the three years in any direction, but her imports from England went down from £10,102,000 in 1901 to £6,651,000 in 1903; while her imports from other Australian States went up from £9,368,000 to £12,792,000 in the same period. This shows that Federation is doing its expected work in increasing inter-State trade. The States of the Australian Federation are not only growing, but they are growing towards each other.

The Canadian share of the Australian trade is given as follows in 1902 and 1903 respectively:

				1902.	1903.
Imports	from	Canada	£3	46,580	£352,011
Exports	to Ca	nada		33,372	24,770

The Canadian trade with New South Wales was in three years:

1901.	1902.	1903.
Imports from Canada£143,599	£155,373	£212,039
Exports to Canada 35,712	26,051	23,850

These figures are rather curious. They show an increase last year of Canadian exports to New South Wales of nearly fifty-seven thousand pounds, and an