

The
NORTHERN ELECTRIC
AND
Manufacturing Co., Limited

MANUFACTURERS OF AND DEALERS IN

**Electrical Apparatus
and
Supplies**

OF EVERY DESCRIPTION

Special attention to

all classes of

METAL WORK

OFFICE, Bell Telephone Building, Notre Dame St.

FACTORY, 371 Aqueduct St.

MONTREAL

**THE BRITISH COLUMBIA TRUST
COMPANY LIMITED.**

VANCOUVER, B.C.

President:

SIR CHARLES HIBBERT TUPPER, K.C.M.G., K.C.

Vice-President:

FRANCIS CARTER-COTTON, Esq.

Managing-Director:

HENRY LYE, F.C.A.

Secretary:

ALFRED E. LYE.

Authorized to act as Assignee, Receiver,
Administrator, Executor, Guardian,
Trustee, Manager of Trust and
Sinking Funds, etc.

Attention is Called to the Utility of
The British Columbia Trust Company
Limited, in Agency Matters.

**A New Line for Grocers
and Confectioners is**

**Cowan's
Swiss Milk
Chocolate**

Dainty and Delicious

Mercantile Summary.

WE hear of the death, on Tuesday last, of Mr. James H. Peck, of the well known firm of Peck, Benny & Co., nail manufacturers, Montreal. He was in his fifty-third year.

JAMES MARTIN & Son is the name of a firm of machinists in Toronto. For some time the junior partner has been ill and in the hospital; as a consequence the business has run very much behind. It is understood they have arranged a settlement with unsecured creditors at 25 cents on the dollar.

THE following paragraph about the Dominion Iron & Steel Company appeared in the Boston News Bureau of 8th June: The Montreal report that the Dominion Iron & Steel Co. had decided to issue \$1,500,000 bonds, which had been underwritten by the directors, was premature. The question of raising additional money to complete the Dominion Iron & Steel plant was under discussion, at the last meeting of the directors, but definite action upon the matter was postponed until the next meeting of the board, which will be held in Montreal the latter part of this week. It is realized that the directors cannot look to the stockholders for additional funds at this time to complete the work in hand, and the question of an additional bond issue was conceded to be the only alternative. At the directors' meeting, President Ross offered to subscribe for \$200,000 of the bonds, and Senator Cox made a like subscription, and in all about \$800,000 was subscribed for off-hand, and there is no question but that the \$1,500,000 can be raised. The bonds, if it is finally decided to issue them, will be a second mortgage on the plant and will be issued at par, although the first mortgage bonds were placed in the 90s. It is hoped that if this new money is raised, the company will be able to complete its plant and work out of its present unenviable position without receivership or reorganization.

**CITY OF GUELPH
Debentures.**

Sealed Tenders, addressed to "W. W. White, Chairman Finance Committee," or the City Clerk, and marked "Tenders for Debentures," will be received at the office of the City Treasurer, Guelph, up to 8 p.m. on Saturday, 27th June, instant, for the purchase of \$206,682.13 of City of Guelph Debentures, payable in Guelph at City Treasurer's Office, as follows:

By-law 441.—\$14,600.00, issued December 31st, 1902, payable December 31st, 1932; interest 3½% half-yearly. Authorized by Legislature of Ontario.

By-law 439.—\$3,000.00, issued December 15th, 1901, 5 Debentures, payable yearly instalments; interest 3½%. Road Machinery.

By-law 438.—\$17,382.13, 10 Debentures, issued October 15th, 1902, payable in 10 yearly instalments; interest 3½%. Bonus to Iron Pipe Mill.

By-law 462.—\$16,700.00, School Debentures, payable in 30 yearly instalments; interest 4%; issued 15th July, 1903.

By-law 455.—\$155,000.00, for purchase of Gas and Electric Light Plant, payable in 30 yearly instalments; issued 15th April, 1903; interest 3½%. "By-law confirmed by Act of Parliament."

Purchasers to take delivery in Guelph and pay accrued interest. Tenders may be for the whole or part. No tender necessarily accepted.

Further information furnished on application to

RICHARD MITCHELL,

GUELPH, June 4th, 1903.

City Clerk.

BARGAINS IN MACHINERY.

(Corrected Weekly.)

MACHINE TOOLS—

14 and 20 in. Barnes Drills, new.
20 and 23 in. Crosby Drills, new.
30 and 36 in. London Drills, Back Geared, new.
84 in. Radial Drill, Dundas make.
13 in. Knecht Friction Cone Drill, new.
14 in. Hamilton Sensitive Drill, new.
10 in. Sutton Friction Disk.
3 in. x 6 in. Steam Rock Drill with Tripod, new.

GEAR CUTTERS—

30 in. Whitton Semi-Automatic, new.
50 in. London Automatic, new.

Prices, Descriptions and Catalog of Factory Supplies sent on request.

H. W. PETRIE,

131-145 Front St. W., 8 to 22 Station St., TORONTO.

Union Bank of Halifax,
Port of Spain,
Trinidad,
British West Indies.

11th May, 1903.

MESSRS. THE GEO. B. MEADOWS,
Toronto Wire, Iron and Brass Works,
Limited,
Toronto, Ontario.

DEAR SIRS,

Your favor of March 11th was duly received, also the Counter Railings. We have placed the railings in position and find that they fit the counter splendidly and look very well indeed.

I enclose herewith our draft for —
etc., etc.

(Signed)

A. F. McRAE,

Manager.

**For Quality
and Purity
BUY**

**"EXTRA
GRANULATED"**

and the other grades of
refined Sugars of the old
and reliable brand of

Redpath

MANUFACTURED BY

**THE CANADA SUGAR
REFINING CO. Limited,
MONTREAL**

N B—Special attention is directed to our new lump sugar

"DOMINO"

of the size made and used in New York and Paris and put up in 50 and 100 lb. boxes.