THE COMMERCIAL.



period of last year. The receipts for November this year were \$71,030.12 Last year the receipts for November were \$62,210.92. Since the beginning of the present year the customs receipts prove that the trade of the city is steadily and materially increasing. And this too from legitimate trade. The customs receipts of the first five months of the two years are as follows:--

	1838.	1887.
July	\$71,092'94	\$54,693,97
		66,840.56
September		52,274.79
		63,986,17
	71,030 12	62,210.93

Total\$365,214.96 \$300,005.66

Excess of 1888 over 1887, \$65,236 30, or about \$21.74 per cent. The whole of this increase is in trade, properly so called ; taxes collected under the Chinese Immigration Act form a very insignificant proportion of it. A city which has an established trade whose custom's receipts increase at the rate of very nearly twenty-two per cent. certainly shows no signs of decadence. The trade for the current month will compare equally favorable with the December of last year, for these are several ships unloading at the wharves and more to arrive before the New year, the duties on whose cargoes will appear in the month's receipts.-Victoria B. C., Colonist.



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