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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 227

MONTREAL, THURSDAY, MARCH 1, 1900.

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## Montreal Stock Market.

**SPECIALTIES LED THE MARKET TO-DAY—STREET WITH SIX OF AN ADVANCE—VIRTUE GAINED 3½—C. P. R. WAS ONE-EIGHT HIGHER.**

Montreal, March, 1

While there was good sized business in Canadian Pacific that removed the provincial character from the market and strong buying in Toronto Ry., which took away the market's more local character, yet the forenoon session was one of local specialties. Street and Virtue led the market with heavy trading and sharp advances on reasons that are now well known. The advance of Street was six points on previous close and this was gained on the sale of 1951 shares. The present new issue of stock is the third in three or so years and is enabling the holders to pass over the small return on cash investment. They were satisfied to-day and were buying up stock for the sake of the new privilege. On further corroboration of Mr. Obalski's report Virtue gained another 3½ points this afternoon. The buying reached to the amount of 24,500 shares and was marked by pretty regular consecutive advance. Pacific to the amount of 788 shares was on the market at prices the highest of which showed an advance of ½ on yesterday. This price is still disappointingly small in view of the good news. Doubtless when London has settled down from the enthusiasm of its social intercourse in connection with the repeated items of good news Pacific will along with other stock add on many points. The stock deserves it. On sales of 630 shares Toronto was ½ lower and most of the other stocks sagged a little. Commercial Cable was 1 ¼ lower, Gas ½ lower, Twin ½ lower, Dom. Cotton ½. [Richelieu and Ontario

and Royal Electric were very inactive and sold at previous prices. What bank stocks were traded in were in small lots and at practically unchanged values.

### MORNING SALES.

Can. Pac.—150, 98½. 638, 99.  
Mon. St. Ry.—200, 304½. 395, 304. 1125, 304½. 106, 305. 50, 304½. 75, 304½.  
Roy. Elec.—50, 191.  
Tor. Ry.—100, 101½. 50, 101½. 55, 101½. 425, 101.  
R. and O. (n. s.)—25, 108.  
Virtue—3500, 80½. 10500, 81. 4000, 82. 1500, 82½. 500, 82½. 500, 83½. 500, 84½. 2000, 83. 1500, 84.  
Com. Cable—50, 168.  
Mon. Gas.—50, 189.  
Twin City—100, 64.  
Dom. Cotton.—5, 104½. 25, 104.  
Hoch. Bk.—5, 135.  
Un. Bk.—9, 105.  
Mchts. Bk.—20, 162.  
Bk. of Mon.—3, 255½.

### AFTERNOON SALES.

Can. Pac.—50, 99. 25, 98½. 375, 98½.  
M.S.R.—10, 30½. 50, 305. 200, 305½. 50, 305½. 25, 306½. 300, 306.  
M't'l. Gas—20, 189.  
Tor. Ry.—50, 101. 25, 100½. 25, 100½. 52, 100½.  
Dom. Cotton—25, 104½.  
R. & O.—10, 108.  
War Eagle—3000, 131½. 1000, 131.  
Bk. of Com.—20, 147.  
Republic—1000, 90.

### STRAWS.

Canadian Pacific officials in Montreal have largely taken up the idea of the settlement of New Ontario, but Grand Trunk Co. refuses to take an active interest in the matter.

Winnipeg has lately opened its new system of electric light. This is owned by the city and is said to be another signal triumph of

municipal ownership. Exemption for twenty years from taxation was granted on the land with which the C.P.R. was subsidized. Inquiries on this subject with a view to proposed taxation for municipal and school purposes have been made this month in the House of Commons, Ottawa.

### LONDON AND PARIS.

Mar. 1, 1900.

Bank of England rate	.....	4
Open discount rate	.....	3½
Paris Rentes	.....	101-90
French Exchange	.....	25f. 18½
Consols, money	.....	10½
Canadian Pacific	.....	101
New York Central	.....	137
St. Paul	.....	128½
Union Pacific	.....	76½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	.....	94
" 1st preference	.....	92½
" 2nd "	.....	87½
" 3rd "	.....	27½
G. T. R. Com.	.....	
O. P. R.	.....	101½

### MONTREAL STREET EARNINGS.

Month of Jan	.....	\$136,036.33	Inc.	.....	\$10,810.29
Feb. 20	4,570.35	.....	Inc.	.....	345.11
" 21	4,401.71	.....	"	.....	518.26
" 22	4,264.00	.....	"	.....	44.83
" 23	4,442.04	.....	"	.....	379.67
" 24	4,595.09	.....	"	.....	467.49
" 25	2,716.28	.....	Dec.	.....	54.10
" 26	4,248.51	.....	"	.....	7.21
" 27	4,248.51	.....	Inc.	.....	235.37
" 28	4,191.60	.....	"	.....	262.17

### TWIN CITY RAPID TRANSIT CO.

Total for Jan	.....	\$217,252.45	Inc.	.....	\$29,915.75
For week ending	.....		Compared with last year	.....	
Feb. 7	\$49,845.10	.....	Inc.	.....	\$ 7,353.80
" 14	47,703.85	.....	"	.....	5,841.95
" 21	49,338.35	.....	"	.....	5,300.40