

MONTREAL MINING EXCHANGE.

REVIEW OF THE WEEK.

RANGE FROM JULY 7 TO JULY 13 INCLUSIVE

5,500 Can. Gold Fields....	8	8	8
4,450 Big Three.....	15½	15	15
2,750 Montreal-London...	47½	46	46½
1,300 Slocan Sov.....	26	25	25½
500 Republic.....	123	123	123
23,500 Golden Star.....	44	39	42½
6,500 California.....	12½	12	12½
1,000 Virtue.....	30	30	30
2,500 Brandon G. Crown.	26	26	26
2,250 Noble Five.....	22½	17	17
2,750 Knob Hill.....	96	94½	94½
100 Alice A.....	20	20	20
1,000 Decca.....	29½	29½	29½

The public seem to view the market from the standpoint that mining shares are not likely to get out of their present rut till activity in the business comes, after the hot season. The danger of overstaying the market is to be guarded against quite as much as being too precipitate. The gradual sinking in prices in many of the shares has not come to stay, and quiet buying on a scale downward, of the more promising properties is recommended. Though the week has been very dull, except in one or two stocks, no great impression has been made in prices. This fact goes to show that it is becoming harder to lower prices. Most of the losses in mining ventures are due to insufficient or false information. Insiders, unfortunately, very often give favorable news of an exciting nature to sell on, suppressing the bad news, which, if known, would outweigh by far the bullish tales which they take pains to circulate. Operators should keep cash in reserve so that they may be able to take advantage of depressed prices which may occasionally occur. We would recommend watching such stocks as the good dividend payers. Golden Star, Big Three, Virtue, California, Canada Gold Fields Syndicate, Knob Hill, Old Ironsides, Decca, Slocan-Sovereign, Fonteno, and one or two others.

Canada Gold Fields Syndicate were brought into prominence this week by the visit of their manager to the East. The news from the mine is good and of the low priced stocks it is one of the best. It will shortly open a transfer office in Montreal which will add to its local popularity.

Big Three has been under the hammer since last report. We do not look for any immediate advance for some time. It is fairly low all things considered.

California has not quite retained its strength of some days ago when it advanced to 15. The realizing by those who bought the stock low has been of fair proportions. This is liable to continue for some time but the property will be well managed and the most made out of it. On any declines buy it.

Golden Star, or the phantom dividend payer, has been (for it) very steady. We would suggest to those of our readers who hold the stock to have it transferred to their own names, so that they may the more easily collect any dividend declared. Strange opinions prevailed regarding last

dividend, and some claim 1 per cent. was declared, others only ½ per cent. Before our next weekly issue we hope to hear of the intention of the directors, both as regards future dividends and the working of the property. The stock has ranged between 37½ (on the Standard Exchange, Toronto,) and 44 on our Exchange. Indirect good news has been given out but before acting on anything relating to this property we should like to have official information.

Some interesting business was done in Noble Five. It sold at 22½, 19, 20, 17, and closes 20 bid. Virtue has been neglected. We should suggest that if Cumberland is to be taken at 50 by Virtue shareholders, the ordinary shares should be the same value.

Decca has had a checkered career selling down to 29½. We do not expect it to remain long under 30.

Several other stocks have been traded in, as shown by the list in another column; prices, however, are not of sufficient interest to call for special comment.

STANDARD MINING EXCHANGE, TORONTO.

RANGE FOR WEEK.

6,300 Alice A.....	23	21	21
2,600 Empress.....	4½	3½	4½
9,000 Rathmullen.....	7½	7	7
4,000 Fairview Corp.....	9½	8½	8½
9,000 Smuggler.....	3	2½	2½
500 Minnehaha.....	20	20	20
1,000 Derby.....	10	10	10
1,000 Silver Bell.....	2½	2½	2½
98,700 Golden Star.....	48	31½	43½
8,900 J. O. 41.....	3	1½	3
500 Victory-Triumph...	5½	5½	5½
1,000 Deer Trail.....	27	25½	25½
1,750 Big Three.....	15	12½	14½
1,300 B. O. G. F.....	4	4	4
500 Canada G. F. S.....	7½	7½	7½
500 Montreal G. F.....	17½	17½	17½
11,000 Northern Belle.....	2½	2	2
1,000 Monte Christo.....	7	6½	6½
500 White Bear.....	4½	4½	4½
500 Noble Five.....	20	20	20
10,000 Van Anda.....	9½	8½	9½
7,500 Gold Hills.....	5½	5½	5½
760 California.....	11½	11	11
1,000 Evening Star.....	9½	9	9
500 Heather Bell.....	5	5	5

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

	High.	Low.	Close.
61,350 Golden Star.....	43	33	42½
300 Cariboo-Hydraulic..	142½	142½	142½
8,500 Rathmullen.....	7	7	7
1,600 Brandon & G. Crown.	27½	27	27½
5,500 Athabasca.....	40	38½	39
95,000 Van Anda.....	9½	8½	9½
1,900 White Bear.....	4½	4	4
7,300 California.....	13	11½	11½
4,000 Fair View Corp.....	9	8½	8½
3,950 Dardanellas.....	12	11	12
4,500 Gold Hills.....	5½	5	5
4,000 Cariboo.....	25	23	23
50 Olive.....	77	77	77
1,500 Smuggler.....	2½	2½	2½
1,000 Monte Christo.....	6½	6½	6½
100 War Eagle.....	367	367	367
9,500 O. G. F.....	8½	7½	7½
1,500 Minnehaha.....	20	19	20
3,000 Iron Mask.....	69½	67½	69½
1,300 J. O. 41.....	2½	2½	2½
2,000 B. O. G. F.....	4	3½	4
2,500 Deer Trail.....	26	25½	26
300 Empress.....	4	4	4
750 Foley.....	78	78	78
6,000 Winnipeg.....	33	32½	32½
1,500 Superior.....	22	21	22
4,000 Waterloo.....	8½	8½	8½
1,250 Morrison.....	11½	11½	11½
500 Noble Five.....	21	21	21
2,000 Hiawatha.....	25	25	25
2,500 Pathfinder.....	13½	12½	13½

ROSSLAND MINING EXCHANGE.

RANGE FOR WEEK.

4,500 O. G. F.....	7½	7	7½
20,500 Okanagan.....	12½	11	12½
1,500 Morrison.....	12½	12½	12½
23,000 Winnipeg.....	32½	32½	32½
9,000 Deer Park.....	3½	3½	3½
6,000 White Bear.....	4½	4	4
8,100 Tamarac.....	13½	13	13½
4,000 Homestake.....	7	7	7
8,000 Rathmullen.....	7	7	7
2,500 Dardanelles.....	12	11½	12
2,000 Deer Trail.....	25½	25½	25½
12,000 Van Anda.....	9	8½	9
1,700 Iron Mask.....	68	68	68
3,000 Evening Star.....	10½	10½	10½

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