New York

Reported for The Advertiser by Jones, Easton, McCallum. New York, Aug. 2.—Close.

Market Recovers All Ground Lost Since Monday's Session.

RAILS ARE SLUGGISH

Speciato The Advertiser. New York, Aug. 2—Close Stocks— Open High Low Close Session.

RAILS ARE SLUGGISH

Speciato The Advertiser. New York, Aug. 2—Prices opened higher on the stock exchange today, went forward a bit further during the first hour, then became irregular. At the hour, the hour th

and abares of the northwestern companies were once more noticeably nearly panies were marked in both French and Belgian currencies today. This movement, accompanied by unsettlement in companied by unsettlement in companied by unsettlement in companies by unsettl

Cosden—In addition to declaring the regular dividend on the preferred stock yesterday the Cosden directors are understood to have insured the continuance of the dividend on the common stock for the remainder of 1923. In view of the satisfactory earnings of the first half year and the fact that the company has no bank loans, the company feels justified, it is stated, in making certain the distribution on the junior issue at least for the rest of 1923. Virginia Chemical—The report of the Virginia Carolina Chemical Company of the fiscal year ending May 31, 1923, out tomorrow, will not make as poor a showing as the street has been led to helleve. However, the figures will reflect the difficulties which this company's encountered during the year. Virginia Carolina reported a deficit for both 1921 and 1922. Since the outset of the current fiscal year business has picked up.

Mathieson Alkali—Mathieson Alkali ran up sharply in anticipation of a favorable report of operations for the WALL STREET FEATURES.

mathleson Alkali—Mathleson Alkali ran up sharply in anticipation of a favorable report of operations for the first six months, when earnings were at the rate of about \$10 a share. The statement will be published tomorrow. It is expected that the net income for the remainder of 1923 will not vary much.

much.

Pan-American—The comparative firmness of the Fan-Americans recently has fitted in with gossip of new pool support. Pan-American "B" at current prices is still selling lower than most of the \$4 issues. Moreover the company has maintained a strong financial position, and the low prices for crude oil do not affect too seriously the income of the company.

COTTON

New York, Aug. 1 .- Cotton futures strong. Closing bids: Jan., 22.15c; Mar., 22.15c; May, 22.10c; Oct., 22.40c; Dec., 22.33ć. Spot cotton closed steady. Middling uplands, 23.65c.

**GOLD AND SILVER** 

Associated Press Despatch, London, Aug. 2.—Bar silver, 30 15-16d

Associated Press Despatch. New York, Aug 1. — Foreign silver, per oz., 62%c, be at a discount of \$2.34 per \$100.

Reported for The Advertiser by Johnston & Ward. New York, Aug. 2.

**EXCHANGE RATES** 

Canadian Press Despatch.

Montreal, Aug. 1 .- Sterling exchange

rates were quoted here today: Demand,

Associated Press Despatch.

New York, Aug. 2 .- Sterling exchange

steady; demand rates (in cents): Great

Britain, 4.56 9-16; France, 5.73; Italy,

CANADIANS IN LONDON Reported for The Advertiser by Johnston & Ward.

DETROIT DISCOUNT RATE

Special to The Advertiser.

house banks' uniform fate of exchange

Canadian dollar, 2%c discount.

\$4.6775; cables, \$4.6800.

4.33; Germany, .000092.

Anglo .......... British Tobacco

## Dominion of Canada

Guaranteeing CANADIAN NATIONAL RAILWAY COMPANY 5% SERIAL EQUIPMENT BONDS Due serially 1st Feb., 1927, to 1st Aug., 1938.

according to maturity. JOHNSTON AND WARD

Dominion Savings and Loan Building, London.

Price to yield 5.10% to 5.20%

# How the Stocks Closed Today

| York The Advertiser aston, McCallum.  |  |  | Toronto Toronto, Aug. 2—Noon. Sales to noon:                             |   |  |                                   |  |  |  |
|---|--|--|--|---|--|-----------------------------------|--|--|--|
| York,   |  |  |  | Sales   | Stocks.  |                                   | High   | Low  | Noon   |
| Open  | High   | Low  | Close  | 31  | Brazilian  |                                   | 4516   | 4516   | 451/0  |
| 12<br>28<br>33<br>88¼<br>157<br>73 <sub>6</sub><br>36½<br>89<br>18<br>70¼<br>554<br>34% | 40<br>12<br>28<br>33<br>89½<br>157<br>736<br>37<br>89<br>18<br>172<br>55 %<br>59 | 157<br>7%<br>35<br>89<br>18<br>70<br>55<br>33%<br>58 | 39 ¼<br>12<br>28<br>31 ¾<br>87 ¼<br>157<br>7 %<br>35<br>89<br>18<br>71 % | 1<br>10<br>10<br>25<br>126<br>12<br>100<br>16<br>25<br>20<br>- 5<br>130<br>10 | B. C. Fishir<br>Bell Telepho<br>Burt, F. N.<br>Can. Car pf<br>Can. G. Ele<br>Can. Salt .<br>Con. Smelte<br>Con. Gas .<br>Dom. Telegr<br>Mackay com<br>Maple Leaf<br>Pac. Burt p<br>Que. L., H. 2<br>Riordon com<br>Toronto Ry. | one com c. rs aph pfd. fd. and P. | 15<br>122<br>127 ½<br>77<br>102<br>109<br>25%<br>159<br>44<br>110%<br>85<br>103<br>17%<br>2% | 15<br>122<br>127½<br>76½<br>100½<br>109<br>25¼<br>159<br>44<br>110¼<br>85<br>103<br>17<br>2% | 15<br>122<br>127 ½<br>76½<br>102<br>109<br>25¼<br>159<br>44<br>110¼<br>85<br>103<br>17<br>2¼<br>78 |
| 1223%   | 86   | 84   | 84   |   | Twin City  |                                   |  | 71   | 71   |
| 9<br>40<br>95%<br>13%   |  | 95%  |  |   | Mines:<br>Dome<br>Nipissing<br>Banks:  |                                   |  | 35.75<br>550   | 35.75<br>550   |
| . 114   | 115 %<br>48 %<br>48 %<br>19 %  | 112½<br>47<br>47<br>19                               | 112%<br>47<br>47%<br>19  | 2 3   | Commerce Dominion Imperial Montreal  | • • • • • •                       | 188<br>178½  | 192<br>188<br>178½<br>234  | 192<br>188<br>1781/2   |
| 19<br>33 1/8<br>145 5/8<br>19 1/2   | 145%   | 33 1/8<br>144 1/2                                    | 33%  | 30<br>20  | Nova Scotia<br>Royal<br>Standard<br>Toronto  |                                   | 258<br>22014<br>172  | 258<br>220<br>172<br>184   | 258<br>220<br>172<br>184   |

| 30 Royal   | . 22014                                 | 220   | 220   |
|--|---|---|---|
| 20 Standard  |   | 172   | 172   |
| 21 Toronto   |   | 184   | 184   |
| Loans, Trusts:   | i                                       |   |   |
| 26 Toronto Mor   | .   81                                  | 81  | 81  |
| Govt. Loans:   |   |   |   |
| 6150 Victory L., 1934.   | . 10300                                 | 10300   | 1030  |
| Bonds:<br>500 Can. Loco  | . 99                                    | 99  | 99  |
|  |   |   |   |
| Toronto,   |   |   | _   |
| Stocks-  |   | Bid   | Asl   |
| Stocks—<br>Abitibi Power   |   | Bid<br>  581/2  | Ask   |
| Stocks— Abitibi Power Atlantic Sugar   |   | Bid<br>  581/2<br>  171/8   | Asi<br>  583<br>  18  |
| Stocks— Abitibi Power Atlantic Sugar British-American Oil  |   | Bid<br>  581/2<br>  171/8<br>  30   | 583<br>18<br>31   |
| Stocks—<br>Abitibi Power<br>Atlantic Sugar<br>British-American Oil<br>Barcelona  |   | Bid<br>  58½<br>  17½<br>  30<br>  18½  | 583<br>18<br>31<br>19   |
| Stocks— Abitibl Power Atlantic Sugar British-American Oil Barcelona Can. Bread   | ,                                       | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55  | 583<br>18<br>31<br>19<br>57   |
| Stocks— Abitibi Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel  | .,                                      | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55<br>  8   | 583<br>18<br>31<br>19<br>57<br>83   |
| Stocks— Abitibi Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel db, 1st pfd,   |   | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55<br>  8<br>  641/2  | 583<br>18<br>31<br>19<br>57<br>83<br>66   |
| Stocks— Abitibi Power Atlantic Sugar British-American Oil Barcelona Can Bread British Empire Steel do, 1st pfd. do. 2nd pfd.   | .,                                      | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55<br>  8<br>  641/2<br>  181/2                                 | 583<br>18<br>31<br>19<br>57<br>83<br>66<br>19   |
| Abitibi Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel do, 1st pfd, do, 2nd, pfd British Columbia Fish  | · , · · · · · · · · · · · · · · · · · · | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55<br>  8<br>  641/2<br>  181/2                                 | 583<br>18<br>31<br>19<br>57<br>83<br>66<br>193<br>16  |
| Abitibi Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel do. 1st pfd. do., 2nd. pfd. British Columbia Fish Brazilian Traction                               |   | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55<br>  8<br>  641/2<br>  181/2<br>  15<br>  45                 | Ask<br>  583<br>  18<br>  31<br>  19<br>  57<br>  83<br>  66<br>  191<br>  16<br>  46                   |
| Stocks— Abitibi Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel do. 1st. pfd. do., 2nd. pfd. British Columbia Fish Brazillan Traction Brompton Power       |   | Bid<br>  58½<br>  17½<br>  30<br>  18½<br>  55<br>  8<br>  64½<br>  15½<br>  45<br>  38½                          | Asl<br>  583<br>  18<br>  31<br>  19<br>  57<br>  83<br>  66<br>  191<br>  16<br>  46<br>  39           |
| Abitibl Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel do. 1st. pfd. do. 2nd. pfd. British Columbia Fish Brazilian Traction Brompton Power Bell Telephone |   | Bid<br>  581/2<br>  171/8<br>  30<br>  181/2<br>  55<br>  8<br>  641/2<br>  15<br>  45<br>  381/2<br>  121        | Asl<br>  583<br>  18<br>  31<br>  19<br>  57<br>  83<br>  66<br>  191<br>  16<br>  46<br>  39<br>  1213 |
| Stocks— Abitibi Power Atlantic Sugar British-American Oil Barcelona Can. Bread British Empire Steel do. 1st. pfd. do., 2nd. pfd. British Columbia Fish Brazillan Traction Brompton Power       |   | Bid<br>  58½<br>  17½<br>  30<br>  18½<br>  55<br>  8<br>  64½<br>  15<br>  45<br>  45<br>  45<br>  121<br>  127½ | Asl   583   18   31   19   57   83   66   19   16   46   39   1213                                      |

Canada Car
do, pfd.
Can. Cement
do, pfd.
Dome Mines
Dominion Canners
Duluth-Superior
Goldale
General Electric
Hollinger
International Petroleum
Imperial Oil
Jorraine

|      | s and y    | hursday | Aug. | 2  |
|------|------------|---------|------|----|
|      | 51/2% VI   | CTORY.  |      |    |
| Year | Bid.       | Asked.  | Y    | ie |
| 1923 | <br>100.25 | 100.45  |      | 4  |
| 1924 | <br>100.60 |         |      | 5  |
| 1927 | <br>103.05 | 103.25  |      | 4  |
| 1933 | <br>105.15 | 105.35  |      | 4  |
| 1934 | <br>102.80 |         |      | 5  |
| 1937 | 107.80     | 108.00  |      | 4  |
|      | 1/20% RE   |         |      |    |
| 1927 | 101.80     |         |      | 4  |
| 1932 | <br>102.35 | 102.55  |      |    |
|      | WAF        |         |      | •  |
| 1925 | 100.65     |         |      | 4  |
| 1931 | 101.25     | 101.45  |      | 4  |
|      | 102.45     | 102.65  |      | 4  |

UNLISTED SECURITIES Special to The Advertiser.

| Stocks.                      | Bid.   | Ask.   |
|------------------------------|--------|--------|
| Algoma Steel 5s              | 42.50  |        |
| Alta. Pac. Grain com         |        | 109.00 |
| Bay Sulphite P. and P. 61/2. |        | 97.50  |
| Brompton P. and P. 6s, 1941  | 108.50 | 109.50 |
| Can. Machinery 6s            | 77.00  | 82.00  |
| Commercial Finance com       | 10.00  |        |
| Crown Life                   | 90.00  |        |
| Dom. Power com               | 39.00  | 41.00  |
| Dryden Paper com             |        |        |
| Dunlop Tire pfd. 7 pc        | 85.00  | 87.00  |
| Durant Motors                | 8.25   | 8.7    |
| English Electric pfd,        | 71.00  | 74.0   |
| Gillette, E. W               | 150.00 |        |
| Hamilton Pantages pfd        |        |        |
| Home Bank of Canada          |        |        |
| Howard Smith 7s              | 100.50 |        |
| Inter. Milling pfd. 7 pc     |        |        |
| King Edward Con. pfd         | 67.00  | 70.0   |
| Man. Life 20 pc pfd          | 53.00  |        |
| North Mex. Develop. com.     | 9.00   | 10.5   |
| Simpson, Robt., pfd          | 91.50  |        |
| Sterling Bank                |        | 105.0  |
| Sterling Coal com            |        | 40.0   |
| Thornhill Golf               |        |        |
| Trust and Guarantee 6 pc.    | 76 75  | 77 7   |
| Wamsley, Chas., 6s, 1943     | 96 25  | 97 0   |
| Western Assurance            | 6 75   | 7.5    |
| Western Grocers pfd          | 3.10   | 50 0   |
| Western Grocers bid,         |        | 00.0   |

Whalen Pulp 7 pc deb. .... 64.75 65.50 Willards Chocolates pfd. .... 82.00 MONEY

Associated Press Despatch. New York, Aug. 1.—Money on call easier, 5 to 6 per cent; ruling rate 6. Time loans firm: 60 days, 5 to 5¼ per cent; 90 days, 5 to 5½; six months, 5 to 5%; prime mercantile paper, 5 to 5½. Associated Press Despatch.

London. Aug. 1.—Money, 2% per cent.

Discount rates—Short bills. 31-16 per cent; three-month bills, 31/6 to 33-16

CHEESE

Canadian Press Despatch. mtreal, Aug. 1.—There was only demand for cheese. Finest eas 19c to 19%c.

New York, Aug. 1.—Cheese weak; receipts 179,568 pounds. State whole milk flats, fresh fancy to fancy specials, 24c to 25½c; do., average run, 22%c to Kingston, Ont., Aug. 2.-At the meet

ng of the cheese board today 296 boxes parded: 236 sold at 19 1-166.

**POTATOES** Canadian Press Despatch.

We Serve Western Ontario With-Gilt-Edge Investments.

**Victory Bonds** We have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank.

IONES, EASTON McCALLUM CO.

Montreal Reported for The Advertiser by Johnston & Ward. Montreal, Aug. 2—Close.

| Bid. Ask Abitibi Power 57% 58 do, pfd.
Asbestos
do, pfd.
Atlantic Sugar
Bell Telephone
British Columbia Packing
Brazilian Traction
British Empire Steel
do, 1st pfd.
do, 2nd pfd.
Brompton Paper
Canada Car & Foundry.
do, pfd. do, pfd.
Canada Cement
do pfd.
Canadian Converters
Canadian Cottons
Canadian General Electric
Canada Steamships
do pfd Canada Steamsnips
do, pfd.
Con Mining & Smelting.
Cuban-Canadian Sugar
do, pfd.
Detroit United Railway.
Dominion Bridge
Dominion Ganners
'Dominion Glass Dominion Glass ........... Howard Smith ..... Lake of the Woods. Mackay
Montreal L., H & P.
Oglivie Flour Mills
Ottawa L., H & P
Penmans
Price Brothers
Quebec Ry., L., H. and P.
Riordon Riordon
Shawinigan
St. Maurice Power
Spanish River
do, preferred
St. Lawrence Flour Mills
Steel Company of Can.
Toronto Railway
National Breweries
Winnipeg Electric
do preferred do, preferred ..., Laurentide ...... Laurentide
Twin City Railway
Wayagamack
War Loan, 1925
do, 1937
Victory Loan, 1923
do, 1924
do, 1927
do, 1932
do, 1933
do, 1933
do, 1934
Seanks:
Dommerce

UNLISTED SECURITIES.

Industrial Alcohol, 5 at 17. St. Maurice Power, 2 at 52. Hollinger, 15 at \$12. Southern Canada Power, preferred, 8914. Spanish River bonds, 1,000 at 10614.

STANDARD EXCHANGE

|                | Open | High  | Low   | Clo |
|----------------|------|-------|-------|-----|
| Atlas          | 51/2 | 51/2  | 51/2  | 5   |
| Argonaut       | 84   | 84    | 8212  | 82  |
| Raldwin        | 714  | 71/2  | 7     | 7   |
| Buckingham     | 1 12 | 12    | 12    | 12  |
| West D. Lake . | 25   | 25    | 25    | 25  |
| Clifton        |      | 1714  | 161/2 | 16  |
| Columbus       |      | 11    |       | 11  |
| Dome Mines     |      | 3514  | 3514  | 35  |
| Goldreef       | 21/2 | 21/2  | 21/2  | 2   |
| Hattie         | 26%  | 26%   | 26    | 26  |
| Hollinger      | 1178 | 1180  | 1134  | 11  |
| Newray         | 4216 | 421/2 | 4214  | 42  |
| Preston        |      | 10%   | 101/2 | 10  |
| Tex Hughes     |      | 120   | 120   | 120 |
| Vipond         |      | 65    | 64    | 64  |
| West Tree      |      | 81/2  | 81/2  | 8   |
| Wasapika       |      |       | 5     |     |
| Temiskaming    | 434  | 434   | 414   | 4   |
| Crown Reserve  |      |       | 58    |     |
| Larose         | 3114 |       |       |     |
| Keeley         | 169  | 170   | 169   | 170 |
| Hunton         |      | 914   | 91/4  | 9   |

EUBEICH EACHWICE

|   | FUNCTUM EXCHANGE  |
|---|---|
| l | TORONTO EXCHANGE.   |
|   | Toronto, Aug. 2.—Furnished by Glaz<br>brook & Cronyn. Time, 2:45 p.m.<br>Money Buyers Sellers Count |
|   | N. Y. funds 2 11-32 2 25-64   |
|   | Mont. funds 5c dis par 1/8-<br>Ster. demand 4.67% 4.67%   |
|   | Cable trans. 4.67% 4.67%<br>Sterl. in N. Y.:  |
|   | Demand 4.56% Cables 4.56%   |
|   | Bank of England rate, 4 per cent.   |
| l | Reported for The Advertiser   |

by Johnston & Ward.
Thursday, Aug. 2.
Demand 4.86.66 London
19.20 France
19.30 Belgium
19.30 Italy
19.30 Switzerland
40.20 Holland
19.30 Spain
23.80 Germany
26.80 Sweden
26.80 Norway
26.80 Norway
26.80 Denmark
32.44 Brazil
New York funds—27-16.

PARIS BOURSE. Special Cable to The Advertiser.
Paris, A.g., 2.—Trading was active
n the Bourse today.
Three per cent rentes, 53 francs 95 entimes. Exchange on London, 79 francs 60 centimes.
The U. S. dollar was quood at 17 francs 45 centimes.

Associated Press Despatch. New York, Aug. 1 .- The early raw ugar market was weak. There were sales of 2.500 bags of San Domingo for prompt delivery at 4c, c.i.f., equal to 6.22c duty paid. No transactions were reported, but it was rumored that sales had been made at 414c, cost and freight, equal to 6.03c.

The sharp decline in refined and the weakness in the spot market led to renewed selling of old crop months in raw sugar futures, and prices broke 12 to 32 points, but recovered about half the loss. New crop ontions however. the loss. New crop options, however were steadler, and moved within were steadler, and moved within a narrower range, and at midday were about unchanged.

The market for refined sugar was weak, and prices were 25 to 35 points lower, with fine granulated listed at from \$7.90 to \$8. The demand, however, continued light, with buyers inclined to hold off, owing to the unsettled feeling in the spot market.

Refined futures were nominal.

BEANS

Special to The Advertiser.

Detroit, Aug. 1.—Beans, immediate and prompt shipment, \$4.80 per cwt. at shipping points.

Associated Press Despatch.
Berlin, Aug. 2.—The Reichsbank today raised its discount rate to 30 per cent

RAISE DISCOUNT RATE

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE per cent., upon the paid up Capital Stock of this Institution has been declared for the current quarter, payable on and after Saturday, the FIRST day of SEPTEMBER next, to Share-holders of record of 31st July, 1923.

By order of the Board, FREDERICK WILLIAMS TAYLOR General Manager. Montreal, 20th July, 1923.

#### **BUOYANCY PREVALENT** Everything the Farmer Trades In

Heavy Offerings of Fruit and

Vegetables—Prices Remain Stationary.

Barley, per cwt. 2 00 to 2 00
Buckwheat, per cwt. 2 25 to 2 25
Oats, per cwt. 1 80 to 1 85
Wheat, per cwt. 1 50 to 1 56
Hay and Straw.
Hay new per top. 9 00 to 11 00

Beans, hand-picked, qt 20
Beets, doz bunches. 40
Cabbages, each..... 5
Carrots, doz bunches. 40

Lettuce, per head.... 5
Onions, retail, 50 lbs. 1 00
Potatoes, new bu... 1 60
do. 90-lb bag... 2 25
Turnips, 50 lbs.... 60
Honsy, Wholesale.

lbs each....... 30 to do, young gobbiers, over 10 lbs..... 30 to

do, old gobblers ... 27 to Poultry, Alive, Wholesale.

12 12

Honey, 5-lb pails..... do, strained, lb..... do, strained, 10..... 25 do, comb, 1b...... 25 Honey, Retail.

Turkeys, hens, over 9

Chickens, sp'g, rocks, over 3 lbs...... do, 2 to 3 lbs...... do, other kinds, over

1% lbs.

Jens, over 5 lbs.

do, 4 to 5 lbs.

do, under 4 lbs.

oosters, old.

Boosters, old.

Ducks, spring, over
4 lbs...
do, old, over 4 lbs..
Géese, over 10 lbs..
Turkeys, hens, over
9 lbs...

Veal, per cwt......12

51/2%

"Ontario Loan"

**Debentures** 

These form an ideal investment for your

1st AUGUST

or for the excess of low rate bank ac-

counts which have accumulated beyond

Dundas Street and Market Lane.

Dividends or Interest coming due

Call or write for information.

the current needs.

Cow hides, No. 1 ... 6
do, No. 2 ... 6
Calf skins, No. 1 ... 9
Horse hides, each 2 00
Kip, No. 1, per lb ... 7
do, No. 2 ... 6
Sheep skins, each 60
Wool, Unwashed.
Wool, coarse, lb ... 18
do, fine, lb ... 24
do, rejections, lb ... 12

Pulp and Paper Group Provide BERRIES AND CURRANTS Much Interest at Early ARE MARKET FEATURES Trading.

Reported for The Advertiser
by Johnston & Ward.

Montreal, Aug. 2.—A welcome change
was noted in the tone of trading on
the Montreal Stock Exchange during
the forenoon session today. There were
no spectacular advances anywhere, but
better feeling prevailed throughout
the ist. The local market responded
to the general advance in Wall Street,
where short covering was almost general. Locally brokers report a revival
of investment buying in a number of
issues. This is particularly true of
Montreal Power, which was the market
leader from the standpoint of activity,
over 700 shares changing hands at
118½, an advance of ½ from the close.
The other utilities were not particuarly active, but generally firm, with
brazilian at 45¾. Bell Telephone up ¾
at 122, Illinois Traction at 51, Illinois in
preferred at 86. Shawinigan up ½ at
i16, and Twin City at 705¾.

From the standpoint of strength the
pully and paper group featured the marnet, with Brompton up to 39, a gain of
11¼ points from yesterday's close.
Spanish common up 1 point at 86, and
Spanish preferred also 1 point up at
36½. Price Bros. sold throughout at
43. steady.

A good demand developed for Canada
Steamships preferred, and the price
gained a fraction to 46¼. Dominion
Glass, for a broken lot, sold up to 91½. at
The announcement that the steel
workers at Sydney had decided to return to work on the company's terms
had little effect on the securities of the
company. The second professored sheep

Glass, for a broken lot, sold up to 91½ the announcement that the steel workers at Sydney had decided to return to work on the company's terms had little effect on the securities of the company. The second preferred changed hands at 18½. Steel of Canada was completely neglected. A few shares of Canada Cement common at 81, and of the preferred at 102½. A broken lot of Canadian Car common was bought at 27x

TORONTO STOCK EXCHANGE.

Canadian Press Despatch.

Toronto, Aug. 2.—Trading was quiet and uninteresting on the local stock (xchange this morning. Etandard Bank was unchanged at 172; Commerce was off ½ at 192 while Dominion sold down 1½ points to 188. Bell Telephone. British Columbia Fishing and F N. Burt all sold unchanged. Maple Lear common, which yesterday suffered a 9-point break, did not appear on the market this morning. The preferred sold unchanged at 85. Nipissing was the only mining issue traded in, 20 shares changing hands at \$5.50. Trading in Victories was relatively light.

STANDARD MINING EXCHANGE.

Toronte Ang. 2.—Trading was did to the prefered was a standard process the dealers being looked for ward to as a record-breaking affair, and the supply of foodstuffs will be exceptionally heavy in each section.

Grain, Per Bushel.

Standard Process Carrots. 40c per dozen; cabbages, 10c; cucumbers, 5c to 10c each; green beans, 5c quart; shelled peas, 40c quart; beas in the pod, 50c peck; eggplants. 20c to 25c each.

Eggs were not in heavy supply, and sold at 27c to 30c per dozen retail. Ten loads of hay met with a fair demand at \$9 to \$10 per ton. The deliveries by truck continue to increase, the dealers being able to make three and four trips each day by this method. No new wheat was offered. The current price is about \$1 per bu.

Sa'urday's market is being of the prices: Carrots. 40c per dozen; cabbages, 10c; cucumbers, 5c to 10c each; green beans, 5c quart; shelled peas, 40c quart; beas in the pod, 50c peck; eggplants. 20c to 25c to 25c each.

Eggs were not in heavy supply, and sold at 27c to 30c per

STANDARD MINING EXCHANGE. STANDARD MINING EXCHANGE.
Toronto, Aug. 2.--Early trading was fairly steady, with price changes negligible and activity on a normal scale at this morning's session of the Standard Mining Exchange. Total sales were 117,597 shares. Argonaut opened fractionally lower at 84. losing a noint at the noon close. Preston and Wasapika were leaders in activity, the latter closing ½ higher at 6.

In the silvers, Lorraine opened unchanged at 20c, and after selling up to 21c, it closed at 2014c. There was no trading in the miscellaneous group.

Canadian Press Despatch.

Montreal, Aug. 1.—The flour market was a little more active than of late. The tone of the millfeed market was steady under a good demand, but the rolled oats market was quiet.
Flour—Man. spring wheat patents. firsts. \$6.90; seconds. \$6.40; strong bakers. \$6.20; winter patents, choice. \$5.75 to \$5.85.

Rolled oats—Bag, 90 lbs., \$3.05 to \$3.15. \$3.15.
Bran—Per ton, \$25 to \$26.
Shorts—Per ton, \$28 to \$29.
Middlings—Per ton, \$33 to \$34.

Canadian Press Despatch.
Toronto, Aug. 1. — Manitoba flour, first patents, \$6.90; second patents, \$6.85.
Ontario flour—\$5.10 to \$5.20, in jute bags, Montreal: do., \$5.05 to \$5.15. Toronto; do., \$4.95 to \$5; bulk, seaboard. Good feed flour—\$2.15 to \$2.25.
Millfeed—Bran, \$25 to \$26 per ton; middlings, \$33 to \$35; shorts, \$27 to \$29.

Associated Press Despatch. Minneapoils, Aug. 1. — Flour un-hanged; shipments, 53,157 barrels, Bran-Per ton, \$20.50 to \$21. **PROVISIONS** 

Associated Press Despatch.
Chicago, Aug. 2.—Provisions were
without support, despite higher quotations on hogs. Cash prices: Pork—Nominal. Lard—\$10.70. Ribs—\$7.75 to \$8.50. Future quotations: Lard-Sept., \$10.85; Oct., \$10.95. Ribs-Sept., \$8.20; Oct., \$8.17.

Associated Press Despatch.
Liverpool, Aug. 2.—Hams—Short cut.
14 to 16 lbs, 109s.
Bacon—Cumberland cut, 22 to 36 lbs.
78s; Canadian Wiltshires, 50 to 75 lbs.
92s; clear bellies, 14 to 20 lbs, 73s;
long clear middles, light, 28 to 35 lbs.
79s; short clear backs, 12 to 20 lbs, 75s.
Lard—Prime western, in tierces, cwt,
59s 9d.

BUTTER AND EGGS Canadian Press Despatch.

Montreal, Aug. 1.—Volume of business was small and market quiet in butter. A fairly active trade is passing in eggs.

Butter—Choicest creamery, 33%c.
Eggs—Selected, 33c. New York, Aug. 1.—Butter firmer; receipts 15,636. State dairy, finest, 41c Associated Press Despatch.

Grain Markets WINNIPEG

WEDNESDAY'S CLOSING PRICES. Canadian Press Despatch. Winnipeg, Aug. 2.—Closing cash Winnipeg, Aug. 2.—Closing cash prices:
Wheat—No. 1 northern, \$1.67%; No. 2 northern, \$1.03%; No. 3 northern, \$1.00%; No. 4, 91%c; No. 5, 55%c; No. 6 78%c; feed, 67%c; track, \$1.02%, Oats—No. 2 C W., 43%c; No. 3 C. W., 41%c; extra No. 1 feed, 41%c; No. i feed, 38c; No. 2 feed, 38c; rejected, 38c; rack, 43c.

Barley—No. 3 C. W., 49%c; No. 4 C. W., 47%c; rejected and feed, 44%c; track, 49%c, Flax—No. 2 N. W. C., \$2.08%; No. 2 C. W., \$2.04%; No. 3 C. W., and rejected, \$1.83%; track, \$2.08%; No. 2 C. W., \$2.04%; No. 3 C. W. and rejected, \$1.83%; track, \$2.08%; Rye—No. 2 C. W., 61%c.

WEDNESDAY'S GRADINGS. No. 1 northern

No. 2 northern

No. 3 northern

No. 4 northern

No. 5 northern

No. 6 northern

Other grades 

Judging by attendance and the large amount of receipts offered. Thursday's session at the local market was a great success. As the season advances offerings in the vegetable secution display much increase, and the quality and size of the produce give every indication of bumper crops. An instance of this was given in the exhibition of six potatoes grown on Oxford street west, which totaled 5 lbs in welght. They were planted on April 30, and represent a rowth of slightly over 90 days. The prospects of a bountiful harvest are everywhere evident.

Berries and currants were a large offering, but prices are stationary. By the crate of 24 boxes, \$5 to \$5.25 is paid for raspberries, or about 21c per box. and retail 23c per box.

Black currants are 25c per box. and 15c is paid for red.

Potatoes are being sold at \$1.60 per bushel, or \$2.25 to \$2.50 per 90-1b bag.

Harvest apples, 40c to 60c for 11-quart baskets.

Golden Bantam corn is being offered at 50c per dozen, with other varieties at 40c to 50c.

Tomatoes were scarce, the prices ranging from \$1.75 to \$2 a basket. TODAY'S OPENING PRICES. TODAY'S OPENING PRICES.

Winnipeg, Aug. 2.—Futures opened:
Wheat—Oct., 14c to 36c lower at
6%c to 96½c: Dec., 14c lower at 93%c.
Oats—Oct. unchanged at 40c; Dec., 14c
ower at 37%c.
Barley—Oct. unchanged at 51½c; Dec.,
the state of the stat

WINNIPEG GRAIN FUTURES. 

Oct. ... 40 401/8 391/2 Dec. ... 371/2 375/8 375/8 Plax— Det Oct. ... 2 02½ 1 98¾ 2 00 Dec. ... 1 86

CHICAGO

WEDNESDAY'S CLOSING PRICES. Associated Press Despatch. Chicago, Aur. 1.—Closing cash Wheat-No. 2 red, 981/2c; No. 2 hard, Feeding steers, good. Wheat—No. 2 red, 38 2c; No. 2 hard, 5712c to 9912c.
Corn—No. 2 mixed, 87c; No. 2 yellow, 58c to 8814c.
Oats—No. 2 white, 40c to 4014c; No. 3 white, 3812c to 3914c.
Rye—None.
Barley—56c to 65c.

TODAY'S OPENING PRICES. Associated Press Despatch
Chicago, Ill., Aug. 2.—Influenced by
infavorable crop reports from the northwest, wheat averaged a little higher in
nice today during the carly dealings.
Buying, however, lacked spirit and
gains failed to hold well. Receipts here
continued liberal, the urrivals today
being estimated at 585 cars. Opening
quotations, which ranged from 1/2 to 1/2
lower, were followed by a moderate
advance, and then something of a reaction. Corn and oats were firmer with
wheat. After opening at 1/2 decline to
1/2 c gain, the corn market rose all
around to well above yesterday's fluish.
Oats started unchanged to 1/2 higher.
Later all the months scored a slight
advance.

dvance.
Fatures opened:
Wheat—Sept., 97%c; Dec., \$1.00%.
Corn—Sept., 77%c; Dec., \$3%c.
Oats—Sept., 35%c: Dec., 37½c. CHICAGO GRAIN FUTURES.

CHICAGO GRAIN FUTURES.

Reported for The Advertiser
by Jones, Easton, McCallum Company.

Chicago, Aug. 2—Close,

Wheat— Open High Low Close
sept. \$98 98½ 97% 97½
Dec. 1 01 1 01½ 1 00% 1 00½

May 1 05½ 1 06 1 05½. 35% 35 7/8 37 1/2 TORONTO. Canadian Press Despatch. onto, Aug. 1.—Manitoba

Toronto, Aug. 1.—Manitoba whee to. 1 northern, \$1.15\fmu.\$
Manitoba oats—No. 3 C. W., 48\fmu.\$
Manitoba oats—No. 2 yellow, \$1.08.
Ontario oats—No. 2 white, 44c to 46
Ontario wheat—Nominal. MONTREAL

Canadian Press Despatch.

Montreal, Aug. 1.—The trade in the local market for cash grain continues quiet, but the tone is firm.

Oats—Canadian western. No. 2, 57c; do., No. 3, 55c; extra No. 1 feed, 53½c; No. 2 local white, 52½c. LIVERPOOL.
Associated Press Despatch.
Liverpool, Aug. 2.—Corn—American
mixed, 8s 6½4.

MINNEAPOLIS. Minneapolis, Aug. 1.—Wheat, No.

Common and Medium Grades in Poor Demand and Unsaleable.

Special to The Advertiser. Toronto, Aug. 2.-The market closed very draggy and dull, with quite a few cattle left unsold, which will have to be carried over the holiday until next Tuesday's market.

A few very choice butcher cattle might have sold at about steady prices had they been on hand, but there was little in wiry, and a good load of real: choice stuff would be hard to find in today's market. Common and medium qualities were in such poor demand that, according to commission men, it would be hard to give them away. All of which means, don't ship any poor cattle to market next week.

The lower prices helped to stimulate inquiry for a few stockers and feeders, and out of 15 cars of western cattle H. P. Kennedy Company sold 8 cars for stocker purposes at from \$4 to \$5.

Rogers & Maybee were advised that boat space will be available next week, so there will probably be a demand for good heavy steers for export.

In the small meats section calves were quoted steady at \$10 to \$11, but few are available at top quotations.

Lambs were weak and from 50c to 75c lower at \$12 to \$12.75

Hogs steady to firm, the majority selling to outsiders at \$8.50 f. o. b., and \$9.10 fed and watered. Packers' quotations are stead—at \$8.25 f. o. b.

Union Stock Yards—Receipts today, 30 cars, with 573 cattle, 65 calves, 232 hogs and 204 sheep and lambs.

Quotations:

heavy steers, export. \$7.50 to \$7.75

Butchers, choice 6.75 to 7.25

do, medium 6.25 to 6.50

do. common 4.50 to 5.00

Raby beeves 8.50 to 9.00

Cows, fat, choice 4.75

Cows, medium 4.00 to 4.25

Butler bulls, good 4.00

To the stimulate of the surface of the surface of to 5.00

To the surface of the s would be hard to give them away. All of which means, don't ship any poor

anners and cutters Stockers, good Calves, choice

to 7 25 to 6 50 to 5 00 to 5 00 to 5 25 to 4 25 to 4 25 to 4 25 to 5 00 to 11 00 to 10 00 to 10 00 to 10 00 to 12 75 Calves, choice
Calves, common
do to farmers...
Milch cows, each
Soringers, each
Sheep, choice, cwt.
do, heavy
do, yearlings
Lambs, spring Hogs, flat rates: Hogs, f. o. b., bid......
do, fed and watered...
do, to farmers..... CHICAGO. Associated Press Despatch.

Associated Fress Despatch.
Chicago, Aug. 1. — Cattle — Receipts 10,000; active; most killing classes 10c to 25c higher; killing quality mostly medium to good; top matured steers \$11.75; best long yearlings \$10.80; bulk beef steers and yearlings \$10.80; bulk beef steers and yearlings \$6.50 to \$10.75; yearlings of value to sell above \$8.50 show most advance; plain grassy steers, cows and heifers very dall; bulls 25c lower; vealers closing strong to 25 cents higher; bulk to packers \$10.50 to \$11.

Hogs — Receipts 20,000; good kind fairly active; others slow, uneven, generally 10c to 20c higher; points show more advance; bulk good and choice 175 to 230-pound average \$7.70 to \$7.90; bulk good and choice 250 to 325-pound butchers \$7.25 to \$7.65; strong weight pigs \$6.75 to \$7.15; estimated heldover 14,000. Sheep—Receipts 12,000; western fat lambs strong to 15c higher; natives steady to strong; culls, feeders and sheep generally steady; bulk fat western lambs \$12.50 to \$13; top to shippers \$13.

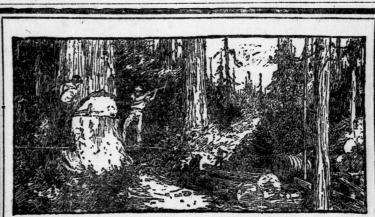
Associated Press Despatch,
East Buffalo, N. Y., Aug. 2.—Cattle—
Receipts, 750; slow and steady,
Calves—Receipts, 475; slow and steady,
\$6.00 to \$14.00.
Hogs—Receipts, 4800 costing, 1800 \$6.00 to \$14.00. Hogs—Receipts, 4.800, active; 10c to 15c higher: heavy, \$8.00 to \$8.25; mixed, \$8.00 to \$8.55; light yorkers, \$8.50; pigs, \$8.00 to \$8.25; roughs, \$5.55 to \$6.00; stags, \$4.00 to \$5.00.

Sheep and lambs—Receipts, 400; fairly active; no change in prices. HAY AND STRAW

Canadian Press Despatch Montreal, Aug 1. — There was no hange in the baled hay market. No. , per ton, carlots, \$15.

SEEDS Associated Press Despatch. Chicago, Aug. 1.—Timothyseed, \$5.55

\$6 per cwt. Cloverseed—\$15 to \$17 per cwt. northern, \$1.08% to \$1.14%; S \$1.07%; Dec., \$1.08; May. \$1.11%. Corn-No. 3 yellow, 80c to 81c. Oats-No. 3 white. 34%c to 36%c, Flax-No. 1, \$2.48%.



### Nature's own Power for Industry

How it is developing our Forest Resources

The great Pulp and Paper Industry that is such a vital factor in our growing expert trade could never produce efficiently by using Steam Power. Its economical development has been made possible by the supply of dependable and cheap power from Hydro Electric Plants.

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