

inspect any such premises, the entry and inspection of which appears to him to be requisite for the purpose of the enquiry he is to make. He may, by summons under his hand, require the attendance of all such persons as he thinks fit to call before him and examine for such purpose, and may require answers or returns to any inquiries he thinks fit to make. He may require and enforce the production of all books, papers or documents which he considers important for such purpose. He may administer oaths, or may, in lieu of requiring or administering an oath, require every person examined by him to make and subscribe a solemn affirmation or declaration of the truth of the statement made by him in his examination.

Upon the conclusion of such enquiry the officer or person who made the same shall send to the Minister of Marine and Fisheries a full statement of the case, and of his opinion thereon, and such observations, if any, as he may think fit.

If it appears to the Governor, either upon or without such preliminary inquiry as aforesaid, or in any case of a charge of misconduct or incapacity brought by any person against any master or mate of any ship, that a formal investigation is requisite, the Governor may appoint any competent person or persons to be a court or tribunal for the purpose of such investigation. Such tribunal shall have the power of summoning before them any persons, and of requiring them to give evidence on oath, orally or in writing (or on solemn affirmation, if they be parties entitled to affirm in civil matters), and to produce such documents and things as such court or tribunal may deem requisite to the full investigation of the matters into which they are appointed to examine; and such court or tribunal shall have the same power to enforce the attendance of witnesses and to compel them to give evidence, as is vested in any Court of Law in civil cases; and any wilfully false statement made by any such witness on oath or solemn affirmation, shall be a misdemeanor punishable in the same manner as wilful and corrupt perjury; but no such witness shall be compelled to answer any question by his answer to which he might render himself liable to a criminal prosecution; and the proceedings of such court shall be assimilated as far as possible to those of ordinary Courts of Justice, with the like publicity.

And whereas it is enacted by Section 242 of Imp. Act, 17 and 18 V., c. 104 intituled, "An Act to amend and consolidate the Acts relating to Merchant Shipping," that the Board of Trade may suspend or cancel the certificate (whether of competency or service) of any master or mate of the Merchant Service, in certain cases, one of which cases, set forth in sub-section five of the said section, is as follows:—"If upon any investigation made by any court or tribunal authorised or hereafter to be authorised by the legislative authority of any British possession, to make inquiry into charges of incompetency or misconduct on the part of masters or mates of ships, or as to shipwrecks or other casualties affecting ships, a report is made by such court or tribunal to the effect that he has been guilty of any gross act of misconduct, drunkenness or tyranny, or that the loss or abandonment of, or serious damage to any ship, or loss of life, has been caused by his wrongful act or default, and such report is confirmed by the Governor or person administering the government of such possession;" and whereas it is further in effect enacted by Section 23 of Imp. Act 75 and 26 V., c. 63, that the power of cancelling or suspending the certificate of a master or mate conferred by the above cited 242nd section on the Board of Trade, shall in future vest in and be exercised by the court or tribunal by which the case is investigated or tried: Be it hereby further enacted that such court or tribunal authorised to be appointed by this Act, shall be held to be in all respects a court or tribunal under the hereinbefore cited sub-section of the Imperial Act.

Upon the conclusion of such investigation, the tribunal shall send to the Governor a full report

upon the case, together with the evidence, and their judgment thereon, and such observations if any, as the court or tribunal may think fit to make, and shall state in open court the decision to which they have come with respect to any recommendation to cancel or suspend any certificate, or to cancelling or suspending any certificate.

Any such court or tribunal may, if they think proper, require any master or mate possessing a certificate of competency or service, whose conduct is called in question, or appears to them to be likely to be called in question in the course of any investigation before them, to deliver such certificate to them, and they shall hold the certificate so delivered until the conclusion of the investigation, and shall then either return the same to such master or mate, or, if their report is to the effect that they have cancelled or suspended a certificate, or is such as to enable the Board of Trade to cancel or suspend such certificate, shall forward the same to the Governor; and if any master or mate fails so to deliver his certificate when so required, he shall incur a penalty not exceeding two hundred dollars.

The Governor in Council may from time to time by warrant, order and direct that any expenses incurred, or to be incurred under the provisions of this Act be defrayed out of any moneys appropriated by Parliament for that purpose, or for the purpose of defraying unforeseen expenses.

Nothing in this Act contained shall be taken to affect in any way the jurisdiction of any Vice Admiralty Court in Canada, however the same may be acquired.

### Financial.

#### TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

Business has been rather more active this week, especially in mortgages and Building Society stocks, the latter in particular being a favorite investment.

**Bank Stock.**—There are sellers of Montreal at 161½, 161, 160 and 159½, and there are buyers at the latter rate. No British in market. There were considerable sales of Ontario during the week at 94½, 95 and 95½; there are buyers at the latter rate. A large sale of Toronto took place at 122, and there are still buyers at that rate, transfer books closed. Buyers offer 45 for Royal Canadian, holders not disposed to sell at that rate. Small sales of Commerce were made at 104; little offering; transfer books closed. Gore is enquired for at 45, but no sellers under 36½. There were sales of Merchants at 111, 111½ and 112; still procurable at the latter rate. Paris is offered for Quebec, none in market. Molson's sold at 108½, sellers now asking 109. Transactions in City occurred at 97½ to 98, no sellers now under 99. Buyers offer 108 for Du Peuple, with sellers at 108½. Nationale is wanted at 107. For Jacques Cartier 105½ is offered, sellers asking an advance of one per cent. There were sales of Mechanics at 92 and 92½, it is still offering at that rate. No Union offering, 107 would be paid.

**Debentures.**—Canada sterling six per cents are offering at 104½. Sterling fives at 91, and Dominion stock at 108. There were large sales of Toronto at rates to pay 7 per cent interest. Some first class County are offering at high rates, but purchasers are unwilling to advance.

**Sundries.**—There are buyers of City Gas at 106½, little doing. Several sales of Canada Permanent Building Society were made at 125½ and 126, closing firm and in demand at the latter rate. Large sales of Western Canada were made at 121 and 121½; closed firm at the latter rate. Freehold Building Society has advanced since our last report to 115, at which rate there were buyers, but no sellers. Montreal Telegraph sold at 134½ but no sellers. Montreal asking 136. British and 135½, sellers now asking 136. Little America Assurance nominal at quotations. Little

doing in Canada Landed Credit. Mortgages are more numerous than usual, several large ones have been placed at 8 per cent.

**STOCK SALE IN HALIFAX.**—At W. M. Gray's stock sale on the 4th June, by J. D. Nash, the following prices were realized: 10 shares, Union Bank, \$34,50; 50 Peoples Bank, \$26,75; 2 Bank of Nova Scotia, £68 5s.; shares in Bank B. N. A., £68; Casco Bay Copper Mining Co., 62½; 8 Union Marine Insurance; 12 do. £19 3s. 9d.; 2 Temperance Hall, £3 2s. 6d.

—At a meeting of the Board of Directors of the Bank of North America, held in New York city, on June 5th, Mr. Henry A. Kent was elected Vice-President of the Bank, in place of Mr. Charles M. Connolly, deceased.

—Mr. J. L. Beaudry, the President of the Jacques Cartier Bank, has resigned, and his resignation has been accepted.

—The annual meeting of the St. Catharines and Welland Gaslight Company is called for the 13th July.

### Railway News.

**GREAT WESTERN RAILWAY.**—Traffic for week ending May 28, 1869.

Passengers .....	\$31,349 13
Freight .....	36,799 27
Mails and Sundries .....	2,442 36

Total Receipts for week .....	\$70,590 76
Corresponding week, 1868 .....	63,978 34

Increase .....

\$6,612 42

**NORTHERN RAILWAY.**—Traffic receipts for week ending June 5th, 1869.

Passengers .....	\$3,461 87
Freight and live stock .....	14,492 81
Mails and sundries .....	679 04

\$18,633 72

Corresponding Week of '68. 15,167 63

Increase .....

\$3,466 09

#### EUROPEAN AND NORTH AMERICAN RAILWAY.

—The Traffic Receipts on the Railway for the month of May, 1869, compared with the corresponding month last year are as follows:—

	1869.	1868.
Passengers .....	\$7,029 71	\$5,830 82
Freight .....	9,539 51	8,504 72
Mails and Sundries .....	621 51	411 00

Totals .....

\$17,190 73 \$14,746 55

Increase .....

2,444 17

—The Sherbrooke, Eastern Townships & Kennebec Railway Company was organized by the election of J. G. Robertson, Esq., President; R. D. Morkill, Esq., Vice-President. The Directors named in the charter are, Messrs. Galt, Bridges, Robertson, G. F. Bowen, Borlase, Morkill, Evans, Addie, Brodeur, and H. Camirand. The Secretary is not yet appointed.

—The first soil of section five of the Intercolonial Railway was turned at Kamouski, on the 24th day, with great harmony.

The Municipal Council of the township of Stoke has passed a By-Law authorizing the Mayor to subscribe for \$15,000 stock in the Sherbrooke, E. Townships and Kennebec Railway. The meeting to obtain the sanction of the ratepayers is to be held on the 12th July next.

—We learn that 300 men, divided into 7 gangs, are engaged on the 24 mile section of the Intercolonial Railway between Campbellton and Eel River—Messrs. Grant and Elliott's section. On the 24 mile section of J. Roblin & Co., extending from Eel River to near Jacques River, 100 are employed. The former are chiefly Irish just from Newfoundland, and the latter principally French Canadians.