

MONTREAL CLEARING HOUSE.

Clearings and Balances, week ending 11th July, 1889:

	Clearings.	Balances.
July 5.....	\$1,562,767	\$ 186,662
" 6.....	1,635,421	183,239
" 8.....	1,392,987	247,398
" 9.....	1,740,956	431,608
" 10.....	1,792,948	380,694
" 11.....	1,699,915	176,755
Total.....	\$9,824,994	\$1,606,356
Last week.....	\$6,967,963	\$975,404
(Two holidays occurred in this week.)		
Week ending June 13....	\$9,426,318	\$1,161,496

THE Montreal City Council, at its session the other evening, after adopting the joint reports of the finance and special committee on inundations for a loan of \$1,000,000 for improving the harbor and for the prevention of floods, adjourned to the 22nd.

MR. P. INNES has resigned the management of the Windsor and Annapolis Railway, and his successor is J. H. King. A correspondent expresses the hope that Mr. K. will satisfy the demands of the farmers of the beautiful Annapolis Valley for cheaper freights and better accommodation.

REV. WILLIAM BRIGGS, of the Methodist Book Room, sends us a pamphlet advocating the "Children's Fresh Air Fund," started very generously to give the neglected class of city children a number of outings in the hot weather. Money may be sent to the Mayor or to Mr. J. J. Kelso, 103 Bay street.

CUSTOMS duties collected at Victoria, B. C., in the month of June amounted to \$61,107, as compared with \$92,176 in the same month of 1888. The increase for the fiscal year 1889 over 1888, however, is \$35,345, the collections at that port for the twelve months having been \$797,336.

"WITH THE COMPLIMENTS OF BROWN BROS., TORONTO," is stamped in gold letters upon the maroon leather cover of a pretty little scented note book. "ESTABLISHED 34 YEARS," is another printed legend, which pertains to the book-binding and publishing department of the firm named, who seem to have in their warehouse everything in the way of stationery that the heart of a business man can desire.

We notice the dissolution of the old established firm of Messrs. Kerr & Jenkins, formerly Kerr & Anderson. Mr. Kerr, senior partner and founder of the business upwards of thirty years ago, retiring on a well-earned

competence. The business is continued by his late partner, Mr. Robt. Jenkins, who will have associated with him his brother, Mr. Thomas Jenkins.

We learn from the St. John News that the asbestos property of McDonald Brothers in the Gore of Brompton, Que., has been bonded to Mr. John McCaw. It seems that \$400 were paid for a two months' option of purchase at the price of \$15,000. The same firm has another asbestos property at Colrairie, near Black Lake, upon which is a good surface show of mineral. Mr. Howard, of St. Louis, Mo., is prosecuting the development of the Bourque copper mine in Ascot, with a large force and excellent prospects. He has also undertaken the development of the Lillis property in the western part of the township, which gives a satisfactory show of copper. The same journal says that the claims of the adjoining proprietors for damages claimed to have been caused by the smelting works of the Eustis Mining Company, near Capelton, are likely to be arranged by arbitration.

HERE is a chance for our scientific observers:—The Vermont Microscopical Association has just announced that a prize of \$250 will be paid to the first discoverer of a new disease germ. All interested in the subject and the conditions of this prize, should write to C. Smith Boynton, M.D., secretary of the association, Burlington, Vt.

THE gun and jewellery business established by Mr. Chas. Stark has been converted into a joint stock company incorporated. The company takes the entire business, and will continue the same under the style of the "Charles Stark Company (Limited), of Toronto," in enlarged premises on Church street. The capital of the company is \$200,000, of which, we understand, \$110,000 is paid up.

ONLY about one-third of the coal ever goes to market, is the estimate of the *Engineering and Mining Journal*. It places the loss as follows:—Coal left in pillars to support the mine, 45 per cent.; coal lost in mine by blasting, etc., 15 per cent.; waste at the breaker and in shipping, 6.4 per cent.; total loss, 66.4 per cent. This would mean that if 500,000 tons of anthracite are marketed, it would mean the exhaustion of 1,500,000 tons.

We have to note this week a very considerable failure in the Montreal paint and oil trade, J. T. Letourneux having assigned to the court, with liabilities of \$43,500, some \$30,000 of which are due to one of the banks, which holds partial security. Mr. Letourneux made

rather heavy speculations in real estate many years ago, and has never been in very good shape since.

IN Omeme, James Evans, founder, has assigned.—S. C. Warner, in the shoe line at Orillia, has made an assignment to Mr. E. C. Clarkson, and has effected a compromise at 50 cents.—A couple months ago, the business troubles of Marks, Dobie & Co., general storekeepers at Thessalon, were referred to these columns. An assignment has now been made to a Hamilton creditor.—W. J. Brimman, harnessmaker, Wiarton, has also assigned.

MAYOR BARKER, of St. John, who was elected the first mayor of the united cities (St. John and Portland), has not lived long to enjoy honor, his death having taken place on Saturday last, of a disease said to have been brought about by the excitement of the contest. He was a popular and most worthy man.—Halifax has recently lost one of its best known business men by the death of Allison Smith, president of the Nova Scotia Sugar Refining and director of the Bank of Nova Scotia.

IT is announced that the business in metal and hardware heretofore carried on by Messrs. Arthur B. Lee and John Leys, in this city under the style and name of Rice Lewis & Son will be continued by Rice Lewis & Son (Limited), to whom have been assigned the good-will, stock in trade, and other assets of the old business, and the company have assumed and will pay all liabilities of same. The company have already begun to move into a handsome new warehouse next the Globe building, and we hope to give some space to a description of the new premises.

WHEN Danford Roche left this city to continue the dry goods business in Barrie in February last, he is said to have claimed to be worth at least \$20,000. Since starting there he has found trade dull, and is thought to be carrying too large a stock, the surplus of which found an outlet in a branch opened at Collingwood. He is now asking an extension of eighteen months from his largest creditors.

—For some years past J. S. Deacon in the grocery trade at London has not been improving his position. He is not credited with much business ability, which would seem to be borne out by the statement presented to creditors a few days ago. He shows liabilities of \$8,000, and assets of about \$3,000; of the former \$3,000 is said to be on endorsed paper.

—A bailiff has taken possession of the premises of Alex. Irving, cigar manufacturer in same city.—The recent financial troubles

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NEW SEASONS JAPAN TEAS

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in 1 pound Glas Jars, and Marmalade
in 4 pound Soldered Tins.

NONPAREIL SOLIDIFIED JELLY, all flavors,
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