

SWEET CAPORAL



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UNITED STATES CURRENCY.

The currency commission of the American Bankers' Association, which met last month in Chicago, considered the Aldrich Bill and the Fowler Bill. The former proposes the issuing of additional bank notes based upon the security of other than United States bonds; namely, obligation of State, city or county, and first mortgage railway bonds. In the opinion of the committee

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The National Park Bank, New York
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JAMES MASON,
General Manager

"this scheme is impracticable, unwise and financially unsound."

The Fowler Bill was also disapproved, because, "while it contains certain meritorious features, it introduces schemes so far reaching in their scope and touching so many collateral interests not germane to the real solution of our currency difficulties, that we believe its passage would unsettle rather than improve financial conditions." "In these two instances we have had examples of hasty measures following financial panics, and in the two bills herein discussed we have what appears to us to be similar unwise measures following the recent crisis."

The principles enunciated by this commission, approved by the American Bankers' Association in 1907, after being reviewed are believed economically sound. "We have accordingly prepared a plan embodying these principles." This plan proposes that any national bank conforming to a certain standard of age and strength may take out for issue and circulation national bank notes without a deposit of United States bonds as now provided by law. Said notes to be known as "National Bank Guaranteed Credit Notes." The amount of said notes by any national banking association may be equal to forty per centum of the amount of its national bank notes at any time outstanding. It is observable that any bank taking out these guaranteed credit notes for issue and circulation, must deposit with the Treasurer of the United States in lawful money an amount equal

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HOTEL PROPERTY FOR SALE

Kerby House Block, Brantford, Ont.

IN order to close out the estate of the late Peter Wood, the executors offer for sale the entire Kerby House property, consisting of the Kerby House, Bank of Toronto, Hasting's Jewellery Store, Brantford Street Railway and Grand Valley Railway Offices and Waiting Room and Lamb's Barber Shop. The property has a frontage of 264 feet on the main street of the City of Brantford, and the building is a solid four storey structure. The hotel is well known throughout Canada and the States as one of the best equipped hotels in the country, and the shop and office premises on the ground floor are all occupied. Tenders will be received for the purchase of the property up to and including March 31st, 1908. Full information as to terms of sale, particulars of leases, rentals and all other particulars may be obtained by addressing C. Champion, 46 Wellington street, Brantford, or by applying to the undersigned executors of the estate.

Dated this 25th day of February, 1908.

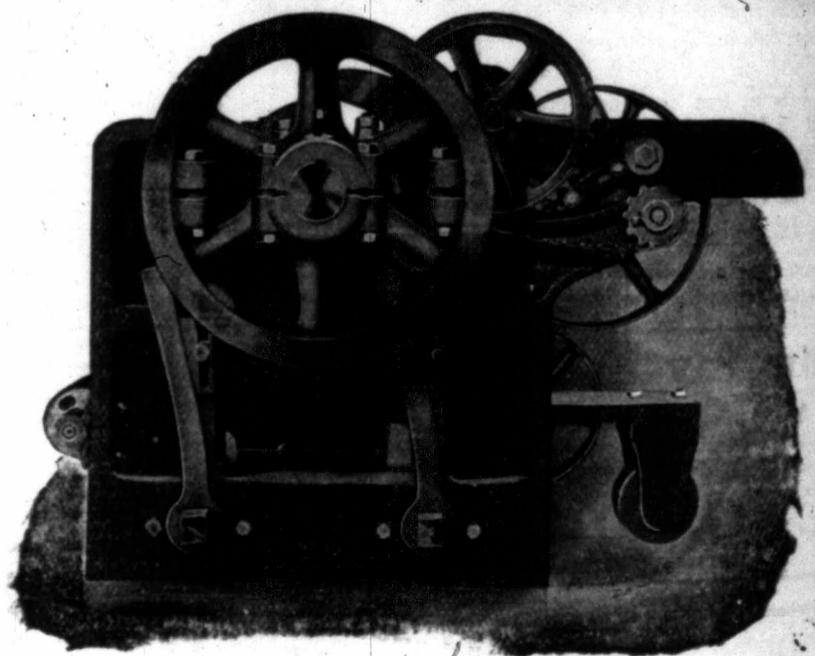
**C. CHAMPION, J. A. COLTER,
G. H. MUIRHEAD, Brantford.**

to five per centum thereof. The amount so deposited shall be placed in the guaranty fund for the purpose thereof, to be refunded under certain circumstances.

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