# **NEWS OF WORLD**

Mr. Asquith Stirs Thousands by his Utterances at Historic Guildhall Meeting on War Loan

## LATEST ON THE WAR

New Dutch War Loan-Two Canadians, One a Mont realer, Granted D. S. O. by H. M. the King-The Autobus Question-The World's Activities

Public sentiment was greatly touched by Mr. Asquith's stirring words, at yesterday's historic Guildhall meeting. While the Prime Minister was sounding the note of confidence, applications for millions of pounds of the war loan were coming in. Mr. Asquith spoke of the necessity of thrift, as this war was the costliest one ever fought. "We shall fight to the last farthing of our money, to the last drop of our

The bombardment of the Dardanelles, has been resumed. This latest effort to break the defences of the Turkish stronghold, has been crowned by considerable success to the Allied fleet, according to a despatch to Rome, from Constantinople. Many ports Hague. been stormed, some vessels sunk and some Turkish petroleum depots destroyed.

The Dutch Government has decided to issue a new war loan of 90.000,000 florins, or \$36,000,000, to stand for the cost of mobilization and other war expendi-The draft of the Bill was sent to the Council of State yesterda

His Majesty the King, it is announced, has approved of the Distinguished Service Order being granted to two Canadians, in recognition of conspicuous gallantry in the field. One of these, Major D. Rykert McCuaig, is a well-known Montreal stockbroker, and the other, Major Gordon Brooks Wright, is of the Third Field Company, Canadian engineers.

Berlin and Vienna continue to boast of successes in the northeastern theatre of war. They claim advances and the gain of certain Polish towns. On the other hand, the French official report is of an optimistic tenor and the Russian report is not at all dis-

nsel for the Government and for the Grand there were 121 successful bidders. Trunk Pacific Railway have almost completed the arrangement under which the Lake Superior section of the G. T. P. is to be leased by the Government. the connecting line to the head of the Lakes, which ed at \$350,000. is essential to the operation of the National Transcontinental Railway. Much new rolling stock for the railroad is under construction.

In accordance with the decision of the Board of supplies for British and French governments Control yesterday afternoon, the city attorney will prepare an opinion on whether it would be legal for the city of Montreal to guarantee the bonds of the Canadian Autobus Company to the extent or \$3,000, 000. This proposition, which was sent to the city authorities a fortnight ago by the directors of the company, was debated at considerable length.

Will Crooks, M.P. for Woolwich, England, is credited by the Daily Chronicle, with the statement that the Woolwich Arsenal is not working at its full capacity and that with proper organization, its output could easily be increased by one-third. He brings forward many facts. He says that in some departments men are only working an ordinary eight-hour day. The men are not at fault, he says, but are willing to do all in their power to increase the munition out-

a all Governemnt houses, criticism is rife. Yesterday at the session of the French Chambre of Deputies, Premier Viviani, accompanied by eight members of lng in coffee, 218,573 hundredweight shipped to Holthe Cabinet, appeared at the Ministerial Bench in the land, and 22,424 to Sweden against 68,356 and 7.657 Senate and spoke on the appropriations viii for the quarter. This bill, which would appropriate \$1,120,000,000 to cover Government expenses for the three months beginning July 1, was passed by the Chamber of Deputies, last Friday.

According to the assertion of an English naval officer, just arrived in New York, the Germans have established a submarine base on the Bosphorus and are turning out under-water craft as rapidly as they did at Zeebrugge.

Jeremiah O'Donovan, more familiarly known as in St. Vincent's Hospital, New York, yesterday. Twenty years of Rossa's life were spent in exile from Britain or any of her possessions. He hated Britain and declared that he would fight against her to the declared that he would have Queen Victoria par her to the and doned him, some time before her death.

# COTTON ACREAGE REPORT.

New York, June 30.-The Giles report estimates the cotton acreage at 31,722,000 acres, a decrease of 15.1 per cent. from last year.

Figures last month indicated decrease of 15.5 per Condition on June 25 estimated 79.5, against 80.2 on June 10, 82.8 last month and 79 per cent. last

# COTTON FUTURES QUIET.

Liverpool. June 30.-Cotton futures closed quiet, July-Aug. 5.11d.; Oct.-Nov. 5.38d.; Jan.-Feb. 5.54d.; May-June 5.69 4.

# PERSONAL

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherblouge St. West Or telephone Main 3071, and ask for Mr. Kay.

Cor. Sherbrooke and Drummond Sts.

Rooms with bath from \$3.00 Luncheon \$1.25. Dinner \$1.50 or a la carte

Meals served in the attractive Open Air Garden during Summer Seaso Music by Lignante's Celebrated Orchestra.

# \* GLEANED FROM MANY SOURCES

ario and Western buys 16 loco

exports last week amounted to 6.955.35;

Bids are invited on 37,800 tons of rail for new tran-

Big Massachusetts linen mill has resumed, emplo ing 1.200. England permits 10,000 bales of cotton exports

Average price of 12 industrials 89.64, decrease 0.84

80 railroads 92.55, decrease 0.92. The Austro-German troops have crossed the Rus

Fire in the plant of the Townsend Rivet Co.,

sian frontier north of Lembers

Missouri Pacific directors approve of the new re adjustment plan which will be issued next week.

A bill appropriating \$37,500,000 for war expense has been submitted to the Council of State at the

A despatch from Rome says that the Allied flee has resumed the attack on the Dardanelles with great

American agents of British government are in Lynn, Mass., seeking a large factory for manufac-

The Socialist Deputy Batelli, professor of chemis try at Pisa 'University, has invented an explosive bomb for aerial warfare.

The late James J. Goodwin, cousin and once a partner of the late J. P. Morgan, left an estate estimated at from \$25,000,000 to \$30,000,000

Two severe earthquake shocks augmented a small slide in the Panama Canal, which is now blocked except for vessels of lighter draft.

New York City \$71,000,000, 41/2 per cent. bo sold at 101.272. Syndicates get large portion, but

Briggs-Detroiter Co., Detroit motor car many facturers, has been adjudicated bankrupt. Property This virtually places the Government in control  $o_1$  is inventoried at \$175,000 and liabilities are estimat-

> Waddill Catchings, president of Central Foundry Co., has become associated with J. P. Morgan & Co., to assist E. R. Stettinius in purchase of war

> have been turned down by American manufacturer because of lack of capacity to execute the orders.

French interest for 25,000 tons of shrapnel steel. John Farley, 29 years old, was probably fatally burned when he fell into a vat of boiling sulphur i a Brooklyn factory Owners of F. C. Huyck & Sons felt mills of Ren-

sselaer, N.Y., have a new plan to furnish vacations

to their 350 employes. The plant will shut down from August 6 to 16, and every worker will receive full pay for that period. For the first five months of 1915 British expo have shown large increase, the most important be-

respectively for the same period a year ago. George W. Ray, editor of the Indianapolis Herald was cited for contempt by Judge James A. Collins following an editorial in the Herald asserting that idge Collins exercised an influence over the jury

Bethlehem Steel Co. has been sending out 35,000 loaded three-inch shrapnel shells for British field artillery every day since a week ago Monday, and it is expected that this average will be put up in the O'Donovan Rossa, Irish patriot and revolutionist, died in St. Vincent's Hospital, New York, yesterday. Twonunderstood that Stevens Arms Co., whose plant was beginning to deliver guns for export.

# BOSTON STOCK PRICES.

Boston, June 3011 a.m.			
American Zinc	54 1/8	Off	1/4
Alaska	37 7/8	Up	1/8
Arizona Commercial	7 %	Off	_
Boston Elev	731/2	Up	1/2
В. & М	30	Up	1
Butte & Superior	701/8	Off	14
Calumet & Arizona	641/4	Off	14
Copper Range	541/2	Up	1/2
Granby	88		
Cananea	39 1/8	Off	36
Royale	2016	orr	- 60
Mohawk	791/4	Up	14
North Butte	32	Off	34
Oscoela	90	Off	- 54. 1
Shoe Mach	51%	Up	14

# COPPER MARKET ACTIVE.

New York. June 30.-Inquiries for copper continue in the near future to fill their requirements for Auast delivery are not overly large, according to leading copper producers.

# FOREIGN EXCHANGE WEAK.

New York, June 30-Foreign exchange market opened weak with demand sterling at 4.75% off 5

	Cables.	Damand
Sterling	 4.76%	4.75%
rancs	 5.6614	5.67
farks	 8114	811/4
dres	 6.16	6.17

# Heard Around the Ticker

ing the dog days, is cultivating its sense of humor. That body has passed a resolution requesting President Wilson to take steps "to induce or compel Great Britain to withdraw her illegal blockade of neutral

Vive-President Atterbury, of the Pennsylvania Rallway, says that if the war continues much longer President Wilson will be re-elected, but that if it ends soon, bad business conditions will defeat him.

The year of the Home Bank of Canada closes of May 31st, so that its statement for the year, submit ted at the annual meeting in Toronto, covered ten months of the war, which is a considerably longer period than has been included in that of any other pronounced diminution, being 8 per cent. compared with 10 per cent, in the preceding year. dend of 7 per cent. was paid to shareholders. To mee depreciation incident to the war, \$71,000 being writ en off the value of the bank's real estate and \$100,-000 off the value of securities held. pointed out, in the course of his address, that this radical measure was adopted in view of the prospect of another year's hostilities. The general statement showed an increase of \$100,000 in deposits, and it is regarded as a notable indication of the effect the war has had in encouraging thrift that nearly ten thousand new savings accounts are represented in these increased deposits. The retiring board was reelected without change.

Sir William Mackenzie says that the main line of the Canadian Northern Pacific Railway will be ready for operation by September. Satisfactory progress ing made in the work of providing the necessary station and terminal facilities, and it is expected that by the autumn improved conditions of business will allow of the inauguration of a train service ocrmanent character.

Nikola Tesla says the wireless telephone is the in trument of the future. It is practical. A few mehanical details need to be improved, that is all. The day of the wireless telephone and even the wireless photograph transmitter is not far off.

Those who come to Montreal after having lived in ther cities are always at a loss to know why Montealers do not in greater numbers take advantage of he advantages which St. Helen's Island affords for outlings. There has, of course, in the past been some difficulty in gaing access to the Island owing to the intermittent character of the ferry service, but it is gratifying to know that since the inauguration of the free service this summer the public has respondd in abnormal numbers. Both the superintendent of Parks and the Canada Steamship Lines have notified the Board of Control that the one steamer leased with 1 capacity of 800 has proved insufficient for the holidays and Sundays. The Board as a result has deided to discuss the situation with the manager of the Canada Steamship Lines, with a view to securing

With the latest vote of \$1,250,000,000 by the British overnment, the total thus far authorized for war expenditure by Great Britain has reached \$4,310,000,000, as follows: Original vote of credit 1914-15, \$500,000,-300: November supplementary vote, \$1,125,000,000; pany privately. further requirements, \$185,000,000: February vote of redit, 1915-16, \$1,250,000,000 and June vote of credit, \$1,250,000,000. In addition to the direct cost of army the purchasers. About 1,000 shares are involved in nd navy operations this includes advances to the this transaction. colonies and allied powers, and credit establishment.

The people who live on the border line between Mexico and the United States have an excellent opporunity of making money. The railway fare from Toreon to the Texas border, a distance of some five hundred miles is \$42.35 Villa money, which is equal to \$1.48 in United States money. The various Mexican tivation has been delayed from 2 to 3 weeks by well eaders have forced their paper money upon the people until it takes about fifty dollars of their filthy lucre to purchase what an ordinary Canadian or Un ited States dollar will purchase.

The fiscal year of the Canada Bread Company ends with to-day but it is not expected that the annual statement will be ready for presentation to the shareholders until toward the middle of August. The comcany now controlls well-equipped plants in Montreal, Toronto and Winnipeg, and the general expectation of war supplies in excess of \$150,000,000 by Septemis that it will make a good showing for the year that ber 1. is just being brought to a close. The war had the effect of diminishing its sales, while the re cent drop in the price of flour will be or direct advantage to the industry, tending, as it does, to increase the margin of profit on the company's pro-

The largest holder of United States Steel outside stock is immirntry is the Dutch syndicate of Amsterdam. with \$56,290 shares of common and 27,230 shares of the preferred. The next largest holder is Leon Bros. of London, with 92,405 shares of the common and 3,120 shares of the preferred. P. J. Vogel, of Belgium, is rated as a holder of 46,285 shares, of United States Steel common and 1,940 shares of the prefer ed.

The City of Prince Rupert, which it was rumored a hort time ago was likely to default on its bond insnort time ago the state of the covering the corporation's activities during the year The report shows a total assessment on lands of \$22,962,000 and on improvements of \$2,984,000.

000,000 pounds at an average price of 13½c, gold 770.-000 ounces valued at \$15,925,000, lead 36,000,000 pounds at 414c, nickel 45,000,000 at 30c a pound, silver 27,500,000 ounces at 54.8c, and zinc ore 13,000 New York, June 30.—industries for copper contained to grow in volume without resulting in placing or als in various ways. Copper is now selling at 20c a pound, nickel about 50c a pound, while lead and zinc also show advances in price. The only exception to tons valued at \$310,000. The war has affected metconcerns are agreeing. Coppet interests also snow advances in price. The only exception to the general increase is silver, which is now selling. also show advances in price. The only exception to gust and September. Supplies of the metal for Au-however, that the heavy demand for munitions means

> at the annual meeting of International Text Book Co, it was decided that financial management be turned over to Scranton bankers and business men developed that of \$16,000,000 assets only \$49,000 is in cash. Bankers have lent \$50,000, taking in exchange notes and a \$1,000,000 bond issue. Extravagant promotion of subsidiary companies is said to be the cause of the trouble,

# NEW YORK PRESS COMMENT

TIMES.-Without showing any very large increase weak in the late trading yesterday. Among the instrials were a number which escaped net declin but the general level of quotations at the close showed a sharp recession from the previous day. The fall in tocks was preceded by a further decline in numerous bond issues and was accelerated by the results at

tained at the public sale of New York city bo Only those who had falled to read the signs of the had expected the city to realize a price that which had been quoted for the new bonds, but actually the bids were lower than the Stock Ex change had expected and this fact induced enlarged selling by traders in the last hour.

SUN.-After moving more or less uncertainly dur period than has been included in that of any other ing the early part of the session, the stock market bank reporting up to the moment. Despite this turned reactionary and without much activity proceeded to sag to a somewhat heavy closing de eemed to be augmented by an increase of foreign selling, although liquidation from abroad continued most pronounced in bonds.

In speculative circles the New York city bond sale was pitched upon as an excuse for reactionary sentiment as regards stocks. Indications before the sale price realized for the bonds would be low in comparison with previous sales overshadowed the operations of the professional trading element, as responsible for most of the effort on the Stock Exchange. After the publication of early and important bids, with the disclosure that some ranged from par to only a little above it, there was a little additional pressure on stocks, but in the main the fluctuation of prices throughout the list seemed to praise the amateurs or ideal kind and deplore the be governing chiefly by the making or undoing of professional commitments

## LONDON WOOL AUCTION.

London, June 29.—There was a good attendance at the opening of the fifth series of wool auction sales here to-day. There were 8,200 bales offered and the emand was active. Fine combing merinos advanced 7½ to 10 per cent. and fine crossbreds from 5 to 7½ other grades ranged from unchanged to 5 per cent. higher. Fine Victorian scoured realized 2s 6 1/2 d The home trade and France were active buyers, but mericans were quiet.

# N. Y. SUGAR MARKET STRONG.

	Bia	Asked.
July	3.89	3.91
August	4.00	4.06
September	4.07	4.09
October	4.12	4.14
December	3.80	3.85
January	3.48	3.50
May	3.45	

# LONDON METAL MARKET.

London, June 30.—Spot copper £81 15s., off 7s. 6d.; futures £83 2s. 6d., off 5s. Electrolytic £95, unchanged.

Spot tin £172, up 5s.; futures £168 5s., off 5s. Straits £177, unchanged. Sales spot tin 80 tons; futures 320 tons.

# Lead £26 5s., up 13s. 9d.; Spelter £100, unchanged

CRAMP SHARES TAKEN OVER. Philadelphia, June 30.--Cramp Ship Building Comany's shares which were to be offered at auction have been taken over by Chandler Brothers & Com-

It is understood that the same substantial interest which took the 7,000 shares some weeks ago are

WHEAT CROP PROSPECTS GOOD. Chicago, June 30.—Price Current Crop Report:— Winter wheat harvesting is progressing steadily and promises good returns. Spring wheat crop pro to be larger than last year.

Oats yield is indicated as being large. Corn cul-

RETURNING ALL U. S. GOLD. Washington, June 30 .- W. P. G. Harding, of the Federal Reserve Board, declares that by September sufficient gold will have reached New York to off-

This will bring the total of gold brought to this country to meet expenditures incidental to purchase resume athletic relations after three years intermi-

PRAIRIE PIPE LINE AT 164. New York, June 30 .- Prairie Pipe stock is quoted on the curb market at 164 to 166, as compared with sions in the newspapers. the closing sales last ight at 154.

The rise has given rise to rum that the declaration of an initial dividend on this tunity to see the Brookfeds play for nothing. If the

# EX-DIVIDEND TO-DAY

Bell Telephone, 2; Shawinigan, 1½; Textile Pfd., 1¾; Crown Reserve, 3; Nipissing, 5; Tucketts Pfd., 134; Mont. Telegraph, 2; Fairbanks Pfd., 3; Hillcrest Pfd., 1%.

# STOCK EXCHANGE HOLIDAY.

Montreal Stock Exchange will be closed to-July 1, and Saturday and Monday, July 3rd and 5th,

### LACKAWANNA MEETING POSTPONED. New York, June 30.-Lackawanna Coal meeting, at

which the declaration of the regular quarterly divi-Last year Canada produced metal, and metallic dend of 2½ per cent. is expected, has been postponed until July 1. N. Y. CURB IRREGULAR

### New York, June 30.-The curb market is irregular. Kennecott Copper sold 3814, up 1/8. Car Light and Power stock was traded in (assessment paid) and sold 61/2, up 1/2.

	BOSTON OF	ENED DULL.	
Boston,	June 30 Mark	et opened dull	
line	· ··· ··· ··· ··· ··· ··· ··· ··· ···	·/·· ··· ···	5414. up 14
melt			44%, up %
5. & M.			30 up 1

# PHILADELPHIA OPENED QUIET. Philadelphia, June 30.-Market opened quiet.

# TIN QUOTED QUIET.

New York, June 30.-Metal Exchange quotes quiet. Spot 391/2 to 40; lead, firm, offered at 5.75. Spelter not quoted.

# HAPPENINGS IN THE

Montreal Went Eleven Innings to Ber Torontos, Winning on a Home Run by Madden

# WOULD BANISH BLINKERS

Welsh Has a Hard Nut Next Week at New York-M. A. A. A. Bowlers For the Second Time This Year Defeated Westmount,

In the eleventh innings of the game yesterday between the Montreals and Torontos, Tom Madden, its veteran backstop of the Royals, who was back in the same for the first time since June 20, when he ocated his thumb, clouted a home run over the length of the control of the contro field fence, giving the Royals a 3 to 2 verdict over The game was a battle of wits between Clymerites. Charlie Fullerton and Waller Manning, there be runners on the paths in almost every inning, when only heady pitching and perfect fielding prevented the contest being decided within the regular limit.

The clergy are taking a hand in discussing athletics the ideal kind with as many players as possible aking part, and the other kind with a few player latter or professional brand.

The excitement in America is not at a very pitch in ring circles. Saturday night of next week Freddie Welsh and White come together at New York and the champion is evidently making a few entra preparations in the way of training and condition. White is a hard nut to crack and Welsh is not to slip out with a knockout just ye

The M. A. A. A. bowlers forged into the lead in the contest for the St. Pierre Trophy by defeating Westjount last evening on the Kensington Avenue green by 104 to 99, a majority for the Peel street bowlers of A. W. D. Howell and J. W. Fulton were the two Westmount skips to be returned while D. M. Wilson, W. R. Granger and A. G. R. Darling were successful for the M. A. A. A.

Micky Ions is turning out with Vancouver and should strengthen the Con. Jones aggregation at one of their weakest points, the defence. played for New Westminster last year

There is a movement on foot to gather in the middleweights of America and England for a series of squabbles in Australia. Just now promoters are angling to get Gibbons, Murray, Smith and any others lying loose around to go over there

The strange spectacle of two lacrosse teams playing a benefit game in order to help a city retain a baseball franchise will be witnessed at Vancouver on July 3. Vancouver and New Westminster have consented to thus assist the Vancouver baseball club whose existence has been jeopardized by that lack of support so common in the baseball world this y

Francis Nelson will submit a rule to the stewards of the Canadian Racing Associations for their consideration recommending that blinkers he abolished next year on all but two-year-olds.

Mr. Connie Mack seems to be a kind-hearted con-iderate gentleman this season. Recently he secured a youngster, a pitcher, named Crowell, who was the star of the Brown University team. Crowell oined less than a week ago and already has pitched The hurlers whom he was asked to two games pose and beat were Ray Caldwell and Walter Joh son. Of course he didn't, though he gave each of the reterans a great battle. And he learned what is meant when writers refer to a baptism of fire.

The light harness horse races on the of the Hull Driving Club have been announced to e run off from January 27 to February 2 next year. and the prize money will foot up \$30,000

Stanford University and University of Nevada will sion, when the rugby teams play at Reno, October #

They are known as no-decision bouts, yet the next morning spectators will see three differen

bugs just sit tight in the boat it's barely possible the Wards will be giving a loaf of bread away with each

Dorando, who was disqualified in the spectacular Marathon race held at the London Olympic games in 1908, is now driving a military automobile at the Italian front. Some of the winners at the Olympic games held in Stockholm participated in the military operations which resulted in the capture by the ltalians of Monte Nero.

# Find it Very ... Readable . .

"I must congratulate you on the high character of your daily. It always full of just what one wants to snow. I find it very readable.

Writes a Doctor from an Ontario town.