

will be carried out under conditions approximating as far as possible to a sudden outbreak of war, both the men-of-war and merchantmen will be exposed to considerable risk, especially at night, when, as is probable, steaming without lights will be the rule. The Admiralty has arranged the policy with a committee representative of the London underwriters, and after considerable discussion the rate agreed on is 3s. 9d. per cent., so that the premium payable by the Admiralty will be between seventeen and eighteen thousand pounds.

At the annual meeting of the Plate Glass Underwriters' Association, held in New York on April 17, the old officers were re-elected as follows: President, Mr. William F. Moore, of the New Amsterdam Casualty Co.; vice-president, Mr. Eugene H. Winslow, of Metropolitan Plate Glass and Casualty Co.; secretary, Mr. C. E. W. Chambers, of Lloyds Plate Glass Insurance Co. It was also decided to extend the limit for cancellation of policies to ninety days.

Officials of the Travelers Insurance Co. have completed the organization of the Travelers Indemnity Co. under a charter secured from the Connecticut legislature in 1903. The authorized capital is \$2,000,000, and the charter empowers the company to write practically all casualty lines, including fidelity. The present casualty and liability business of the Travelers will be taken over by the new company. Several State governments object to life companies writing casualty lines, and the Travelers in separating the two classes will remove all possible objections on this score.

The "Richmond Illustrated" number of the *Insurance Times*, of New York, is a very handsome production. It deals in a very complete and entertaining way with the insurance interests of the historic city of Richmond, Va., and is profusely illustrated. It reflects great credit on the editorial and business departments of our esteemed contemporary.

The Maryland Casualty Co. has issued a policy called the "General Water Damage Policy." It insures against "direct loss or damage to property owned by the assured, and also from loss from liability of the assured for damage to merchandise held in trust or on commission, or sold \* \* \* caused \* \* \* by water resulting from flood or inundation or backing up of sewers or outside drains, or by water or steam from the plumbing, automatic sprinkler system, steam or hot water pipes and radiators (exclusive of boilers), roofs' leaders spouting, elevator tanks or cylinders, standpipes and windows. \* \* \*". The company's inspection system will also be extended to this line.

The well-known information bureau conducted by Messrs. Wm. DeM. Hooper and Bayard P. Holmes, of New York, under the name of the National Insurance Information Bureau, has been incorporated as the Hooper-Holmes Information Bureau. The change is principally one of form and name, to give greater security and permanence in the interests of subscribers and clients. Messrs. Hooper and Holmes will give their immediate personal attention to the work as heretofore.

Application will be made to the Dominion Parliament for an Act to incorporate the "Canadian Lloyds, Limited," to carry on the business of general marine insurance and any other business incidental thereto, with head office at Montreal, Que. Messrs. Ryan, Bickerdike & Gosselin, of Montreal, are the solicitors for the applicants.

Some good resolutions, as taken from one of our exchanges:—

THAT, I shall train myself to practise temperance and moderation in all my daily life.

THAT, when troubles come, I will take to work and not to the woods.

THAT, I will, when I have anything to do, "Do it now."

THAT, if I find I must worry, I will worry the other fellow.

THAT, I will keep my friends, regardless of cost.

THAT, I will never explain. My friends don't require it of me, and my enemies would not believe me—so, what's the use?

THAT, what others say of me matters little; but what I myself say and do—matters much.

THAT, I will keep a tintype of the undersigned before me constantly, and that my greatest obtainable pleasure will be in speaking good words of him and advancing his interests, within the limit of fairness to my other personal friends.

## ACKNOWLEDGMENTS

Advance sheets of the forty-seventh annual report of the Superintendent of Insurance of the State of New York. Part I—Fire and Marine Insurance. Hon. Francis Hendricks, superintendent.

Preliminary Report, State of Colorado Insurance Department, showing the Colorado business of all insurance companies transacting business in Colorado during 1905. Hon. Alfred E. Bent, Auditor and Superintendent of Insurance.

Rhode Island Summary Report for year ending December 31, 1905. Hon. Chas. C. Gray, Insurance Commissioner.

Preliminary Report showing business done in Wisconsin by Fire Insurance Companies during 1905, and condition on January 1, 1906. Hon. Zeno M. Host, Commissioner of Insurance.

Abstract Report of the Inspector of Insurance, Ontario, being a tabulated summary of the Statements made by insurance companies for the year ending 31st December, 1905. Dr. J. Howard Hunter, M.A., K.C., Inspector of Insurance.

## PERSONAL SURETYSHIP

Tax Collector Cheyne, of Windsor, Ont., has taken proceedings against Thomas G. Ferriss and John J. Foster, to recover \$1,000, the amount of the bond given by W. A. Millard, bailiff, who disappeared from that city, leaving a shortage of \$3,200 in his accounts. Ferriss and Foster were Millard's bondsmen.