

MONTHLY STATEMENTS OF ENGLISH BANKS.

Where Their Large Dividends Come From.

Were all the banks in England to issue monthly returns as do those in Canada, the exhibit would have great interest and value, as the periodic statements have here. But there is no such complete return made by any British bank as is made by each Canadian bank, even annually. There are, however, a

number of English banks who do issue monthly returns showing the principal items in their accounts, the liabilities being classified under three heads and the assets under six. The following is the statement for April last of the banks which issue monthly statements, which include 11 of the principal joint stock banks having country branches, whose head office is in London. The figures being unusually large, we have omitted the thousands, that is, "000" must be added to each item.

Name of Bank.	Capital and Rest.	Deposits.	Sundries.	Total Liabilities.	Cash on hand and at Call.	Investments.	Loans and Discount	Sundries	Total Assets.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital and Counties.....	8,750	100,720	4,825	114,295	26,890	24,317	55,916	7,124	114,247
Lloyds.....	17,425	202,250	2,420	222,095	45,910	41,416	128,990	5,823	222,139
London City & Midland.....	22,024	162,360	9,650	194,034	47,200	29,038	105,150	12,650	194,038
London & South Western.....	6,600	51,068	1,600	59,268	8,530	16,370	34,318	.....	59,218
London Interest Stock.....	14,816	89,350	8,644	112,810	10,980	16,750	74,360	10,665	112,855
National Provincial.....	25,300	247,426	1,808	274,534	47,750	86,358	140,430	.....	274,538
Paré's.....	2,625	9,928	105	12,658	2,185	1,600	8,647	229	12,661
Paré's.....	14,318	115,590	10,580	140,488	43,415	13,421	71,327	12,336	140,497
Prescott's.....	3,059	24,464	1,100	28,623	8,525	4,842	13,215	1,553	28,135
Union of London.....	12,775	83,650	17,315	113,740	27,570	16,210	51,580	18,384	113,744
Williams & Co.....	7,625	62,656	2,170	72,451	19,550	9,849	39,585	3,613	72,597
Totals.....	135,317	1,149,662	60,217	1,345,196	288,505	260,171	723,616	72,377	1,344,669
Totals of 11 largest banks in Canada.....	61,720	168,100	.....	.....	14,001	25,800	180,700	.....	.....

The following shows the percentage of the Capital and Rest of the above banks to their deposits, cash, investments and discounts, with the average of the whole of them compared with the average of the same class of items in 11 of the largest banks in Canada. The rate of dividend paid last year is also given for the 11 English banks.

Name of English Bank	Percentage to deposits	Percentage to cash on hand and at call	Percentage to Loans and Discounts	Percentage to Investments.
	%	%	%	%
Capital and Counties.....	8.6	32.5	15.6	35.0
Lloyds.....	8.6	37.8	13.5	23.8
London City & Midland.....	13.6	46.8	20.5	75.8
London & S. West'n.....	12.9	77.6	19.2	40.3
London Int. Stk.....	16.5	134.8	19.9	88.0
Nat'l. Provincial.....	10.2	53.0	18.0	29.0
Paré's.....	26.4	120.0	30.03	164.0

Paré's.....	12.3	32.9	20.0	107.0
Prescott & Co.....	12.5	35.8	22.3	63.0
Union of London.....	15.2	46.3	24.8	80.0
Williams & Co.....	12.1	39.0	24.7	77.0
Average of above.....	11.5	47.9	19.2	51.9
Canadian Banks average.	36.7	440.0	34.6	240.0

It is obvious from the first table that the above banks do not follow the same order of classifications. The National and Provincial, for instance, has no "miscellaneous" assets, nor has the London & South Western, they evidently placing certain classes of their assets under, cash, investments or loans, which the other banks do not group under those headings. An insight into the large dividends paid by the above banks is afforded by the enormous amount of their deposits as compared to their several capitals which stand as follows:—

Name of Bank.	Capital paid up.	Deposits.	Discounts.	Rate of last Year's divd.
	\$	\$	\$	%
Capital and Counties.....	4,925,000	100,720,000	55,916,000	16
Lloyds Bkg. Co.....	10,200,000	202,250,000	128,990,000	174
London City and Midland.....	11,000,000	162,360,000	195,150,000	10
London and South Western.....	3,625,000	51,068,000	34,318,000	14
London Joint Stock.....	9,000,000	89,350,000	74,460,000	10
National Provincial Bkg. Co.....	15,000,000	247,426,000	140,430,000	20
Paré's Leicestsh. Bkg. Co.....	1,750,000	9,728,000	8,647,000	124
Paré's Bkg. Co.....	1,850,000	115,590,000	71,325,000	19
Prescott, Dunsdale Co.....	2,040,000	24,464,000	13,215,000	..
Union Bank of London.....	8,520,000	83,650,000	51,580,000	12
Williams, Deacon & Co.....	5,000,000	62,856,000	39,585,000	124
Totals.....	\$72,905,000	\$1,149,662,000	\$723,616,000	