for the week on sales of 1,823 shares. The earnings for the first week of June show an increase of \$92,000.

The Grand Trunk Railway Company's earnings for the first week of June show an increase of \$35,261. The stock quotations as compared with a week ago are as follows:-

A	week ago.	To-day.
First Preference	T013	1021
Second Preference	853	86
Third Preference	381	39
	ESTABLISH TO BE	

Montreal Street was slightly more active this week and 232 shares changed hands. The closing bid was 206, a decline of 11/2 points from last week's close. The New Stock was not quoted at the close to-day, and the total sales for this week amounted to 41 shares. The earnings for the week ending 11th inst show an increase of \$2,713.-79, as follows:-

* 1	*	
		Increase.
Sunday	\$4,928.89 6,956.21 7,431.82 7,200.35 7,272.91 7,176,23 8,522.28	\$*2,253,88 322.90 534.68 830.56 684.02 1,165.83 1,429.68

Toronto Railway is now selling ex-dividend of 11/4 per cent., payable on 2nd July, and closed with 97 X.D. bid, a decline of 21/4 points from last week's close. The sales for the week involved 250 shares. The earnings for the week ending 11th inst. show an increase of \$7,315.03, as follows:-

Sunday	\$5,193.74 8,132.19 6,959.00 6,299.44 6,455.26 6,635.07 9,173.13	Increase. \$1,382.42 515.81 574.12 540.53 777.08 958.39 2,566.68
Saturday		100 -1

The sales in Twin City this week totalled 422 shares, and the closing bid was 931/2, as compared with 93% last week. The earnings for the first week of June show an increase of \$578.20.

The trading in Detroit Railway this week brought out 275 shares, and the stock closed with 60% bid. This is a decline of % of a point from last week's quotation.

The sales in Halifax Tram this week amounted to 50 shares, 25 selling at 92, and 25 at 921/2, and the stock closed with 92 bid, a decline of 1/2 point on quotation for the week.

There were no sales in Toledo this week, and the quotation at the close was nominally 18 bid.

Mackay Common closed with 231/2 bid, an advance of 1/8 point for the week on sales of 90 shares. The Preferred Stock was traded in to the extent of 100 shares, the last sales being made at 67%.

R. & O. declined to 75, recovering again to 79, and closing with 773/4 bid, a net loss of 77% points for the week on transactions involving 827 shares.

Montreal Power is weaker, and closed with 711/2 bid, a loss of 11/2 points for the week, and 302 shares changed hands.

Dominion Steel Common declined and closed with 71/4 bld, a loss of 1% points, as compared with last week's

close. The total sales involved 552 shares. The Preferred Stock also had a sharp decline and closed with 21 bid, a loss of 61/2 points for the week on sales of 494 shares. In the Bonds \$71,000 were dealt in, the lowest touched being 5514, and the closing bid was 56, a loss of 6 full points from last week's closing quotation-

Nova Scotia Steel Common on sales of 125 shares for the week shows a decline, and closed with 7034 bid, a loss of 11/4 points for the week. There were no sales of the Preferred Stock, but \$2,000 of the Bonds changed hands at

Dominion Coal Common was fairly active, and 958 shares were traded in during the week. The stock sold down to 51 and closed with 50 bid, a loss of 6% points from last week's close. The Preferred remains steady and closed with 112 bld, and 60 shares were traded in. One Bond sold at 109 and interest.

	Per cent.
Call money in Montreal	5 1 to 1½ 2½ to 2½ 3 90½ 9½ 9½

Thursday, p.m., June 16, 1904.

The main feature of to-day's market was the further decline in Dominion Coal Common and the strength exhibited by C. P. R. Dominion Coal Common opened at 491/2 this morning, and sold down to 49¼, recovering to 51, while C. P. R. opening at 119%, sold up to 120, and the last sales were made at 119%. Dominion from Common last sales were made at 119%. Dominion Iron Common sold at 7½ and the Preferred at 22. Nova Scotia Steel was steady at 71. R. &. O. was slightly easier and changed hands at 77½. There were some transactions in Winnipeg Electric at 172, and Montreal Power was slightly firmer with sales at 72. Detroit sold for 100 shares at 60½, and some broken lots of Montreal Telegraph at 157, Mackay Preferred at 681/2, Ogilvie Preferred at 118, Bell Telephone at 143, and Dominion Coal Preferred at 114, completed the day's business, with the exception of \$5,000 Ogilvie Bonds, which changed hands at 113½. The market was without particular interest aside from the partial recovery in the

price of Dominion Coal Common.

There will be no session of the Montreal Stock Exchange on Saturday, on which day it moves into its new quarters, and business will commence in the new building on Monday morning.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JUNE 16th, 1904.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.	Price.
28 50 25 80 23 1	C.P.R	71 51 40 1/4 49 1/4	25 Dom. Coal Com 5 " 50 " 25 " 10 Pfd 7 Bell Telephone 10 MacKay Pfd 10 Ogilvie Pfd \$5000 Ogilvie Bds	68 1/4 118
1.000		ARTON IN BEING	ON BOARD	

	AV	TERNOON	BOA	RD,	
50	C.P.R d Dom. Steel Pfd	119% 120 119% 22 72	172	Winnipeg Coal "	 175 50¾ 51