C 67118 May 28th, 1923.

## MEMO RE TARIFF

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1.	Government is driving business away from country.
2.	Do they wish to develop industry of Canada or
	destroy them.
3.	The present policy tends not merely to discourage
	the investment of further capital in Canada but to
	render capital valueless already invested.
4.	Discouraging andustry in Canada sends our best and
	most experienced workers to the United States.
5.	The best market for farmer is the home market. The
	present loss of men to the United States lessens that
	market.
6.	Build up cities by encouraging invest ment of capital
	in manufacturing industrial concerns.
7.	The Commercial firms of the country are paying the
	taxes of the country. Who will pay them when the
	Government drives them out?
8.	Canada should have diversified development, Natural
	resources, mines, land and forest must go hand in
	hand with industry.
9.	The nonvlation of Canada is small and spread over

3,000 miles. To build up this wast territory

requires outside capital. What encouragement is the

Government giving?

W.L. Mackenzie King Papers Memoranda & Notes

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