

sion may require, on such terms and conditions as they may see fit ; and may build and construct such houses, buildings and works, as may be deemed for the advantage of the Company.

Chief place  
of business.

5. The chief place of business of the Company shall be in the town of St. Catherines, in the Province of Ontario. 5

Agencies, and  
powers of  
agents.

6. The directors may establish agencies and offices for transacting the business of the Company in such other places as to them may seem proper and necessary ; and may appoint such agents as the business of the Company may require, and may empower them to do and perform any act or thing, or to exercise any powers which the directors themselves or any of them may lawfully do, perform or exercise, except the power of making by-laws ; and all things done by any such agent by virtue of the powers so vested in him by the directors, shall be valid and effectual to all intents and purposes, as if done by such directors themselves. 10 15

General meet-  
ings, when  
held.

7. General meetings of the shareholders may be held at any of the places of business so established, provided a by-law to that effect shall have received the sanction of a majority of the shareholders present at a special general meeting of the Company, held at the ordinary place for such meetings, after due notice thereof, or at an annual meeting of the Company ; and the directors may cause books to be opened at any of their agencies, for the registration of subscriptions and transfers of stock. 20

Stock and  
transfer  
books.

32-33 V., c. 18,  
to apply.

8. The provisions of the "Canada Joint Stock Companies Letters Patent Act, 1869," shall apply to this Act, in so far as the same are applicable thereto. 25