

demand, then and in either of the said cases, if such trader shall not, within twenty-one days after personal service of such summons, or within such enlarged time as may be granted him in that behalf, pay, secure, or compound for the demand to the satisfaction of his creditor, or enter into a bond in such sum, and with two sufficient sureties, as the Court shall approve of, to pay such sums as shall be recovered in any action which shall have been or shall thereafter be brought for the recovery of the same, together with such costs as shall be given in such action, every such trader shall be deemed to have committed an act of bankruptcy on the twenty-second day after service of such summons: Provided, a Commission of bankruptcy shall issue against such trader within two months from the fying of the said affidavit of the creditor. 5 10 15

Trader refusing to sign admission.

VIII. And be it enacted, That if any such trader, so summoned as aforesaid shall, upon his appearance thereto, refuse to state whether or not he admits such demand or any part thereof, or whatever may be the nature of his statement, shall, notwithstanding, refuse to sign the admission in that behalf, required as aforesaid, it shall be deemed for the purposes of this Act, that every such trader thereby refuses to admit such demand; Provided always, that it shall be lawful for the Court to enlarge the time for calling upon such trader to state whether or not he admits such demand or any part thereof, for such reasonable time as the said Court shall think fit. 20 25

Trader signing admission.

IX. And be it enacted, That if any such trader so summoned as aforesaid, upon his said appearance, shall sign an admission of the demand in the form aforesaid and shall not, within twenty-one days next after the fying of such admission, pay or tender and offer to pay to his creditor the amount of the said demand, or secure or compound for the same to the satisfaction of his creditor, every such trader shall be deemed to have committed an act of bankruptcy on the twenty-second day after the fying of such admission; Provided a commission of bankruptcy shall issue against such trader within two months from the fying of the said affidavit of the creditor. 30 35 40

Trader admitting a part only of the demand.

X. And be it enacted, That if any such trader, so summoned as aforesaid, shall, upon his said appearance, sign an admission for part only of the demand in the form aforesaid, and shall not make a deposition in the form herein before required, that he believes he has a good defence, upon the merits, to the residue of the said demand, then, if such trader, as to the sum so admitted, shall not, within twenty-one days next after the fying of such admission, pay or tender and offer to pay to his creditor the sum so admitted, or secure and compound for the same to the satisfaction of the creditor, and as to the resi- 45 50