

systems. At this point we need to study the technical details before we can develop answers to these questions.

I also must note that the negotiations on the specifics of reducing barriers to trade, including tariff and non-tariff barriers for both goods and services, still have to be worked out, and they are not expected to be concluded until late March.

Where do we go from here? We recognize that it's extremely important to achieve a positive outcome of the Uruguay Round, but a lot of hard, detailed analysis must still be done before we can take any decisions.

As we've done since the beginning of this process, we will have to consult the provinces and the private sector to ensure that the full implications of the Dunkel text are analyzed and understood. That process has started today and I expect a number of meetings will be required. As I've said, this process is too important to Canada and to the world economy to take snap decisions.

Canada won't be in a position to take those definitive decisions for several weeks.

We will be giving the draft text the careful and serious consideration that Mr. Dunkel has asked all 108 countries in the GATT to carry out between now and January 13.