

Statement of Receipts and Payments of the Canada Life Assurance Company,

FOR THE 32nd YEAR ENDING 30th APRIL, 1879.

RECEIPTS.

To Balance as at 30th April, 1878,	\$3,074,110 31
" Premiums received on new Policies and Renewals,	538,139 88
" Extra Risks,	1,108 26
" Fines,	418 79
" Interest earned on Investments, and profit on sale of Debentures, &c.,	203,640 20
	<u>\$3,817,417 44</u>

PAYMENTS.

By Expense Account,	\$115,803 68
" Liens on Half-Credit Policies suspended, written off,	10,709 79
" Written off Investments, being depreciation upon Assets,	7,592 02
" Re-Assurance Premiums,	2,055 09
" Claims by Death and Matured Endowments,	132,229 27
" Cancelled (purchased) Policies,	21,063 09
" Annuities,	648 00
" Profits of Mutual Branch—" Bonus,"	810,385 16
" Cash,"	7,691 67
" Diminution of Premiums,	34,455 07
	<u>5,2731 90</u>
" Dividends on Stock,	16,750 00
" Balance of Assets as per General Abstract of Assets and Liabilities,	3,454,172 80
	<u>\$3,817,417 44</u>

THE CANADA LIFE ASSURANCE COMPANY,
Hamilton, 27th August, 1879.

(Signed.) A. G. RAMSAY, *President*.
R. HILLS, *Secretary*.

Audited and approved. (Signed.) J. SYDNEY CROCKER, *Auditor*.

General Abstract of the Assets and Liabilities of the Canada Life Assurance Company,

AS AT 30th APRIL, 1879.

ASSETS.

Cash on hand \$10.81, and in Bank \$6,501.12,	\$ 6,511 93
Mortgages on Real Estate (value in account),	634,402 42
Debentures, value in account:	
City,	\$331,387 85
Town,	518,424 74
County,	335,060 44
Township,	364,413 65
Village,	237,810 87
Harbour of Montreal,	113,273 43
Dominion Telegraph Company,	38,471 02
Ontario Government (subsidy),	5,681 91
	<u>1,944,523 91</u>
Bank Stock (Montreal),	28,000 00
Loans on Policies,	215,751 34
Stocks, &c.,	171,262 92
Ground Rents (present value),	23,804 00
Real Estate—Hamilton, Montreal and Toronto properties,	180,000 00
Liens on Half-Credit Policies in force,	245,718 70
Agency Balances and Suspense Account,	1,497 58
Office Furniture,	2,700 00
	<u>\$3,454,172 80</u>

Other Assets.

Cash in Agents' and others' hands, including Receipts held by them for Premiums which have since been accounted for,	\$137,600 69
Half-Yearly and Quarterly Premiums secured on Policies and payable within 9 months,	95,969 11
	<u>233,569 80</u>
Deduct 10 per cent. for cost of collecting,	23,357 00
	<u>210,212 80</u>
Accrued Interest on Debentures, &c.,	69,790 80
	<u>\$3,734,176 40</u>

LIABILITIES.

Capital Stock paid up,	\$ 125,000 00
Proprietors' Account,	80,722 34
Assurance Funds,	2,739,017 32
NOTE. From this falls to be deducted \$50,600.18 as it is paid for claims not fully due, or for which claimants had not presented valid discharges at 30th April, 1879, nearly all since paid.	
Annuity Funds,	50,001 27
Declared Profits upon Mutual Assurances,	462,310 20
NOTE. From this falls to be deducted \$9,327.75 as it is paid for vested profits on the above unpaid claims, and "Cash" and "Diminution" profits unpaid at 30th April, 1879.	
Reserve Profit on Mutual Policies,	31,531 61

\$3,454,172 80

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