

BONDS

Investment News
St. John, May 12, 1913.

Select
Your Security
from this May List

"Investment Offerings" for
who are interested enough
ask for a copy.

Municipal Debentures are
at prices which realize
come returns of from 4 1/2
to 5 1-4 per cent.

Industrial and Public Serv-
e Bonds are listed at prices
which realize income returns
from 5 1-2 to 6.76 per cent.

Industrial and Public Serv-
e Stocks are listed at prices
which realize income returns
from 4.66 per cent. to 7.30
per cent.

Let this May issue of "In-
vestment Offerings" be your
side in selecting the most
satisfactory securities for pros-
perity investment.

Our investment
services are ever
at your disposal

J. C. Mackintosh & Co.
Established 1873
Members Montreal Stock Exchange
Direct Private Wires
90 Prince Wm. Street, St. John
Also at Halifax, Montreal,
Fredericton, New Glasgow.

have a limited amount of the
MACDONALD COMPANY
LIMITED
relative participating 7 per cent.
great Stock
there is no bond issue ahead of
stock and as it participates in
a earnings after 9 per cent. is
on the Common Stock (WHICH
NOW PAYING 5 PER CENT.) we
offer this a good investment, and
unhesitatingly recommend you
to get some of your surplus funds in
it.

ANTIC BOND COMPANY, LTD
Bank of Montreal Building,
St. John, N. B.
HARD P. ROBINSON, President.
Telephone Main 2474.

Weather & Porter
Real Estate Brokers
any to Loan on Approved Freehold
List Your Properties Here
List Sale No Charge
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M 502

If You Want to Buy or Sell REAL ESTATE
Communicate with
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Bank of Montreal Building
St. John, N. B. 1063.

J. M. COLLIER
PHONE MAIN 1540
FOR GOOD
INSURANCE
Life, Fire & Accident
PRINCE WILLIAM ST.

Fred. Williamson,
MACHINIST AND ENGINEER,
about, Mill and General Repair
Work.
DIANTOWN, ST. JOHN, N. B.
Phone M. 229. Residence M. 1724-15.

Builders' Supplies
al Beams cut to exact lengths,
Lathing, Corner Boards, Ex-
posed Metal, Concrete Bars, Steel
Scaffolding, Waterproof Concrete Floor-
ing, Terrazo Flooring, Steel Sashes,
Stairs, Bank Railings, Slatted
Screens, etc., etc.
STEVE & CO., 49 Dock Street,
Selling Agents for M'f'g.

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)	Asked.	Bid.
Adventure	1 1/2	1
Allouez	33	32
Arcadian	2	1 1/2
Boston Corbin	1 1/2	1 1/2
Cal. and Ariz.	64 1/2	64
Cal. and Hecla	460	445
Centennial	14	13
East Butte	11 1/2	11 1/2
Franklin	6 1/2	5 1/2
Granby	64	63 1/2
Greene Cananea	7	6 1/2
Giloux	2 1/2	2 3/16
Hancock	19 1/2	19
Helvetia	7 1/2	7
Indiana	10	9
Inspiration	17 1/2	17
Le Royale	23 1/2	23 1/2
Lake Copper	13 1/2	13
Michigan	1 1/2	1 1/2
Miami	23	22 1/2
Mass Elec. Cos.	16 1/2	16
Mass Elec. Cos. Pfd.	73 1/2	73
Mohawk	52	51
Nipissing	8 1/2	8 1/2
North Butte	28 1/2	28
Old Dominion	47 1/2	47
Quincy	68	67
Shannon	8 1/2	8 1/2
Sup. and Boston	3 1/2	3 1/2
Shoe Machy	48	47 1/2
Shoe Machy, Pfd.	27 1/2	27 1/2
Superior Copper	28	27 1/2
Swift	106	104 1/2
Tamarack	29	28
Trinity	3 1/2	3 1/2
Utah Cons.	8	7 1/2
Utah Apex	1 1/2	1 1/2
Winona	2 1/2	2
Wolverine	62	61

BOSTON CURB STOCKS

Bay States Gas	17	16
Boston Ely	50	48
Butte Cent.	2 1/2	2
Chief	1 1/2	1 1/2
Calaveras	2 1/2	2 1/2
LaRosa	2 1/2	2 1/2
Ohio	80	82

THE BOSTON CURB.

(J. C. MACKINTOSH & CO.)	Bid.	Ask.
Zinc	23 1/2	24
East Butte	11 1/2	11 1/2
North Butte	28 1/2	28 1/2
Lake	13	13 1/2
U. S. Smelting	39	40
Franklin	5 1/2	6 1/2
First National	2	1-16
Trinity	3 1/2	3 1/2
Le Royale	23 1/2	23 1/2
United Mining	7 1/2	8
Quincy	67	68
Mayflower	7 1/2	8
Osceola	86	87
United Fruit	155	156
Granby	63 1/2	64
Nip	8 1/2	9
LaRosa	2 1/2	2 1/2
Holly	16 1/2	17 1/2

NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)	High.	Low.	Close.
May	11.42	42	11.47-48
July	11.60	52	59-60
Aug.	11.57	34	36-37
Sept.	11.09	09	08-10
Oct.	11.08	10.95	11.02-03
Dec.	11.03	10.98	11.03-04
Jan.	11.00	10.95	10.99-11

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)
Saturday's Sales.
Ames Com.—40 at 20 1/2; 1 at 20; 25 at 20 1/2.
Ames Com. Pfd.—5 at 70 1/2; 10 at 70 1/2; 80 at 70 1/2.
Mex. Northern—25 at 18.
Close.
Ames Holden—20 1/2 at 20 1/2.
Belding Paul—25 asked.
Mex. Mahogany—48 asked.
Mex. Northern—15 to 16.
Brick—64 to 64 1/2.
Brick Bonds—80 to 81 1/2.
Tram. Power—36 to 36 1/2.
W. C. Power—64 asked.

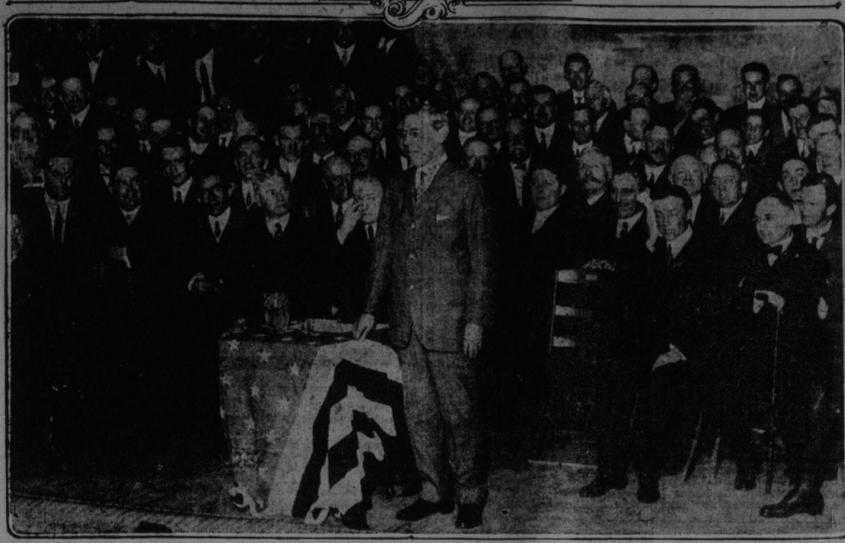
C. P. R. SUBURBAN SERVICE.

Commencing May 17th suburban train will leave Welsford at 6.35 a. m. due St. John 7.55 a. m. Will leave St. John 8.10 p. m., due Welsford 7.10 p. m., making all suburban stops. This service to be continued until June 1st, when full suburban service will be established. On May 24th, special suburban trains will leave St. John at 9.30 a. m. and 1.15 p. m., and on the return will leave Welsford at 7.30 p. m.

Mrs. Malaprop's Car.
"I have," said Mrs. Malaprop, "a beautiful car, with a cymbeline body, dispatchable and denounceable rims, epileptic springs, electric starter, infernal expanding brakes, automatic wind shield, black untrammelled headlights, internal power plant, flash jubilation, three-point induction, three speeds horrid and one perverse, ammeter on the dashboard, aggravated elbow rim on the steering wheel, coppelevator, throttle peddler, sanitary transition, jump-spark intuition, limp-eog bearing, a set o'lean gas primers, and all the other excruciations."—Win-
nipeg Telegram.

DODD'S KIDNEY PILLS
CURE FOR ALL KIDNEY DISEASES
RHEUMATISM, GRAVEL, GOUT, NEURALGIA, MIGRAINE, HEADACHE, BACKACHE, STOMACH DYSPEPSIA, BILIOUSNESS, CONSTIPATION, AND ALL THE OTHER EXCRUCIATIONS.
123 THE PHARMACY

PRESIDENT WILSON SPEAKS ON JURY REFORM AT ELIZABETH AND NEWARK



President Wilson speaking at Newark, N. J.

In two ringing speeches in Newark and Elizabeth, which met the approval of more than five thousand people who heard him, President Wilson breathed defiance to the bosses of the old democratic machine of New Jersey, whom he charged with having defeated his jury reform and constitutional convention measures at the last session of the Legislature and with now trying to block the passage of these bills at the special session of the Legislature which has been called by Governor Fielder for next Tuesday.

The President made no apologies for his entrance into his own State to lead the forces of reform. On the contrary, his whole attitude was that of a man who felt that he was doing a duty in lending the force of his personal block the passage of these bills at the special session of the Legislature which he was elected Governor of the State.

LAST WEEK WAS BUSY IN REAL ESTATE CIRCLES

H. P. Timmerman Erects Commanding Summer Home at Duck Cove — The Week's Transfers.

At Chubb's Corner Saturday, F. L. Potts sold the John A. Owens farm, containing fifty acres, with house and barn thereon, situate on the Loch Lomond road, four and a half miles from the city. Edward Owens became the owner at \$1,675.

In the current issue of Dunn's Commercial and Legal Record is the record of a transfer of real estate in Lancaster from W. E. Anderson to H. P. Timmerman, industrial commissioner for the C. P. R. The property consists of a lot at Duck Cove on which Mr. Timmerman has erected a commanding summer cottage for his own use.

The following transfers of real estate have been recorded since May 5th:

Margaret St. C. and W. E. Anderson to H. P. Timmerman, property at Lancaster.

Ada Atcheson to William Cunningham, property at Lancaster.

H. A. Bruce to the Bishop of Fredericton, property at Simonds.

H. A. Bruce to E. C. Fawkes, property at Simonds.

R. H. Cushing to George Maxwell, property at Lancaster.

Henry Calhoun to J. G. Carleton, property on Waterloo street.

City of St. John to Frederick McCormick, \$2,600, property at Lancaster.

Agnesora Duncan to J. G. Forbes, property on Mount Pleasant, \$780.

Robert Evans to Thomas Galbraith, property at Lancaster.

J. G. Forbes to F. D. Alward, property on Mount Pleasant avenue.

J. G. Forbes to Lillian M., wife of R. W. Queen, property on Mount Pleasant avenue.

J. W. Myers to Nita Gillespie, property on Waterloo street.

Executors of Mary J. Peters to Edward Hogan, \$7,250, property on Waterloo street.

Administrators of Robert Reed et al per Master in Chancery to J. G. Forbes, property on Mount Pleasant avenue.

DR. KAUFMANN KOHLER.

Beth El congregation in Detroit. He called the rabbinical conference at Pittsburgh in 1885, at which the platform for Reform Judaism in America was adopted. Dr. Kohler is the author of a score of theological works, and for ten years has been the president of Hebrew Union College at Cincinnati. He was elected Governor of the State.

U. S. STEEL.

(F. B. McCURDY & CO.)
Unfilled orders totalled 6,978,762 tons on April 30, against 7,468,956 on March 31, and 7,556,714 February 28, 1913, and 5,664,885 in April 30, 1912, and 4,900,194 tons.
DOV JONES & CO.

Biliousness is Caused by Drinking IMPURE Beer!

When beer is pure there is nothing more healthful. Pure beer brings no after-effect, no biliousness.

Schlitz is not only made pure but is kept pure.

Light starts decay even in pure beer. Dark glass gives the best protection against light. The Brown Bottle protects Schlitz purity from the brewery to your glass.

Perhaps if you, too, would drink Schlitz—Schlitz in Brown Bottles—you would have an altogether different idea about beer.

Schlitz in Brown Bottles should be your regular beer.

See that crown or cork is branded "Schlitz."

Telephone No. 625
John O'Regan
17 to 19 Mill Street
St. John, N. B.

Schlitz
The Beer That Made Milwaukee Famous.

Going Down.

"I got \$10 in my bank," said little Freddie, proudly.
"What are you going to do with it?" asked little Willie, enviously. "Save up and buy a bicycle?"
"Nope. Pop says for me to hold on to it a little while longer, and buy a stock exchange seat." — Brooklyn Times.

BANK STATEMENT.

(J. C. MACKINTOSH & CO.)
Average—Loans, dec. \$6,832,000;
Specie dec., \$826,000; Leg. Tender increase \$91,000; Deposits dec. \$10,659,000; Reserve inc. \$1,537,850.
Actual—Loans dec. \$17,332,000;
Specie dec., \$3,971,000; Lt. increase, \$3,868,000; Deposit decrease, \$17,479,000; Reserve increase, \$3,846,950.

Answers to Some Questions Asked Regarding the NOVA SCOTIA STEEL & COAL COMPANY, LTD.

6 p. c. Perpetual Debenture Stock

Q. How is the new money to be used?
A. To repay a part of the expenditure on capital account for the past year, in the equipment of a new colliery, new open hearth plant, and other improvements and additions to plant and equipment in order to provide for still larger outputs.

Q. Is this a regular stock issue or is it secured in any way?
A. This issue is secured by mortgage to The Eastern Trust Company.

Q. Does it rank after or before the issue of Eastern Car Company Bonds—which are guaranteed by "Scotia"?
A. The Debenture Stock ranks before the Eastern Car Company Bonds, according to the legal opinion of Mr. Hector McInnes. We shall be very glad to supply you with a copy of this opinion.

Q. What is a conservative valuation of the assets of the Company?
A. Mr. R. E. Harris, the President of the Company, in a letter regarding the issue, states that a conservative estimate of the value of the assets is \$29,000,000. As the amount of 5 per cent. Bonds outstanding is \$6,000,000 (and is limited to this amount), this leaves \$14,000,000 security back of the Debenture Stock, or nearly 45 for every \$1 of Debenture Stock.

Q. What are the earnings of the Company? Is there a good surplus after the payment of the interest on the Bonds and Debenture Stock?
A. For the past three years the average annual earnings were \$1,053,500. After payment of Bond interest and providing for the sinking fund there remained a balance of \$223,500, an amount sufficient to pay the Debenture Stock interest four times over.

Q. Why is it that "Scotia" has been in the market for the past few years for large amounts of new money?
A. On account of the great expansion of its business in every department it has been absolutely necessary to raise new money. This is best evidenced by the fact that the Company's earnings have doubled in the past eight years; ore mined has increased from 246,022 to 533,000 tons, coal mined from 476,521 to 841,528 tons, pig iron made from 31,567 to 68,784 tons, ingots from 30,000 to 77,940 tons, and finished products from 25,958 to 71,284 tons. This output will be still further increased when the contemplated extensions and improvements have been made. The number of men employed has increased from 3,449 to 5,600, and the wages paid from \$1,609,754 to \$3,192,498. A wonderful growth.

Q. How is the interest paid, by cheque or coupon?
A. The interest is payable by cheque on the first of January and July, the same as in the case of an ordinary stock certificate. The interest cheques are payable at par at any branch of the Royal Bank of Canada and the Bank of Nova Scotia. We shall be very glad to cash these interest cheques at par at any of our offices.

Price 98 and Interest Yielding Over 6 per cent.

F. B. McCURDY & CO.,
Members Montreal Stock Exchange
Halifax, Ottawa, Montreal, St. John, Sherbrooke, Kingston, Charlottetown, Sydney, St. John's, Nfld.

ROYAL BLEND
SCOTCH

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Wholesale and Retail at all Dealers.