listed stocks. Sugar opened at 92, an overnight gain of %, and soid as man as 93%, but sagged at the close to 93, teaving the day's net gain 1% points. Artogether, 2,140 snares of Sugar changed hands locally, the movement here reflect-F. N. BURT'S PROFITS

IN Montreal, where the steadying of foreign exchange rates and the upward trend in New York stocks seem to nave inspirited the sugar pool.

Price changes were, for the most part, in the direction of moderate gains, but there were a few exceptions, the most striking being Canada Cement, which, on light dealings, soid off a point to 65, with the closing bid down to 64%. Dominion Iron was offered freely in the afternoon, 400 shares coming out in small blocks, all at 70 a net decline of half a point.

Canada Reneral Electric was in good demand, and advanced \(\frac{1}{2} \) to in anticipation of a strong annual report. Canada Bread was fairly active and a shade firmer at 30. Canada Steamships was traded in for the first time in several days, and advanced half a point, to 73\(\frac{1}{2} \) consolidated Smelting opened off half a point at 23\(\frac{1}{2} \), but retrieved the loss on fairly brisk buying. The holding of the annual meeting of the Provincial Paper Company awoke some interest in the stock, which was dealt in for the first time in several weeks. around 81\(\frac{1}{2} \). Utility str/ks played a small part in the day's business, even Brazillan's total falling below the hundred-share mark. Brazillan was, however, firmer, selling at 42\(\frac{1}{2} \), and advanced \(\frac{1}{2} \). War bords were dull, with the war loan of 1937 showing an easier tendency at 99\(\frac{1}{2} \). The day's transactions: Listed stocks, 8.78\(\frac{1}{2} \); bonds, \$75.350; unlisted stocks, 8.78\(\frac{1}{2} \); bonds, \$75.350; unlisted stocks, 935

New York, Feb. 18.—The close on the curb today was weak, following a day of irregular trading. No important market factors operated. Sterling weeks.

"During the year preference share-provided and the profit and loss balance is subject to deduction of both provided and the profit and loss balance is subject to deduction of both provided and the profit and loss balance is subject to deduction of both provided and the profit and loss balance is subject

New York, Feb. 18.—The close on the curb today was weak, following a day of irregular trading. No important market factors operated. Sterling was steady, and call money easy around 6 per cent. The industrials were quiet generally, with slight snots of activity developing in some of the oils.

The trend in Asphalt indicated the market. This issue closed at 88 after gelling up to 91. Steamship was strong, closing at 3. Safety Razor reacted fractionally to 10%. General Motors' new stock moved up 14 points to 2516.

Simms Petroleum showed a loss at the close, as did White Oil. Rvan Petroleum was steady. Carth Syndicate was stronger. Climbing to 22 from 28.

The mines were quiet, with a show of weakness in the Divida stocks. Tonanah Divide sold down to 27-16 and Gold Zone to 28 Belcher Divide and Reicher Extension moved together, getting down to 15.

Dea accertained and the profit an

GUNNS, LIMITED, STOCK OFFERED IN MONTREAL

Montreal, Feb. 18.—The National City Company are making their initial in-dustrial issue in Canada today, together with their associates, Messrs. Green-shields & Co.

Price Scores Another Advance—
General General Electric in Demand.

REACTION IN CEMENT

Atlantic Sugar, in yesterday's dealings on the Toronto exchange, again overshadowed other issues, providing about three-fifths of the total transactions in listed stocks. Sugar opened at 92, an listed stocks counting stock of Gunns, the form of the seven per cent. cumulative first preferred, and participating stock of Gunns, Limited, who are well known in the meat packing at preferred, and participating stock of Gunns, Limited, who are well known in the meat packing at preferred, and participating stock of Gunns, Limited, who are well known in the city for many years prior to his orga

LARGE INCREASE IN

Montreal, Feb. 18.—Grand Trunk Rail-way traffic earnings from Feb. 7 to 14, 1920, \$1.220,509. For 1919, \$947,889. In-crease, \$272,620.

SUGAR ONCE MORE MONTREAL LEADER

regular in Price Tendencies.

Montreal, Feb. 18.—Again today deal-ngs in the local stock market were characterized by the overwhelming domicharacterized by the overwhelming domination of Atlantic Sugar, of which figures shares changed hands, the price rising to a light of 35%, and closing at 92%, a net gain for the day of 1% points. Elsewhere the list was auli and irregular in price tendencies, no other stock reaching four figures in the training. Montreal Power had dealings in around six hundred shares, the price remaining unchanged at 86. The paper maining unchanged at 86. The paper stocks continued relatively inactive. Steel of Canada was the most active of the steel stocks, but, like Dominion Steel, showed no change. Canadian General Electric advanced 1½ points, to 10514.

Total trading: Listed, 11,919; bonds, \$82,450; unlisted, 535; vouchers, 35. NEW YORK CURB.

	(Hamilton B. Wills' wire.) Bid.	
	Allied Packers 24	
		1
n	Allied Oil	-
8		
ť	Boston & Wyoming 114 Boston & Mon.ana 68%	200
d	Canada Copper 1 3-16	1
-	Cont. Motors 11%	-
t	Cosden & Company 8	
f	Divide Extension 11-16	1:
n	Elk Basin Petroleum 81/2	-
-	Eureka Croesus 11/8	
e	Federal Oil 3%	
r	Farrell Coal 37	
	Glenrock Oil 31/8	
,	Glenrock Oil 31/8 Gilliland Oil 397/8	
	Gold Zone , 28	
f	Hecla Mining 41/4	
1	Heyden Chemical 434	
8	Livingstone 11/4	
f	Marconi Wireless 48	
e	Inter. Petroleum 58%	-
8	Merritt 18%	
e	Marland Refining 51/2	
	Midwest Refining 150	18
á	Mother Lode 50	1
t	Mother Lode (new) 5	
	North American Pulp 5%	
e	Okmulgee%	
-	Cmar 51/2	
t	Philip Morris 5	
8	Perfection Tire 41/8	
8	Ray Hercules 11/8 Submarine Boat 13	
1	Submarine Boat 13	1
	Stanton Oil 7-16	
	Silver King of Arizona 56 Fin ms Petroleum 34%	
9	Sala Carela Description 34%	3
7	Salt Creek Producers 501/2	. 5

DOWNWARD MOVE IN GRAIN PRICES

Elsewhere List is Dull and Ir- Fresh Seizure of Foodstuffs Apprehended—Lower Hogs Another Factor.

> Chicago, Feb. 18.—Bearish sentiment increased in the corn market today, chiefly owing to a department of justice report about seizure of foodstuffs. The close was unsettled, 1c to 11/2c net lower, with May \$1.32% to \$1.32%, and July \$1.29% to \$1.29%. Oats finished %c to 1c to 1%c to 1%c down. In provisions, the outcome varied from

45c decline to 5c advance. Altho the department of justice merely reviewed what had been done in the past, and did not advert to grain, the past, and did not advert to grain, the report was construed as bearish by the corn trade. Selling pressure, which resulted, was given additional force on account of a fresh decline in the value of hogs. Some notice was also taken of announcements that a cargo of Danublan corn had been shipped from a Black Sea port, and that New York had bought two cargoes of Argentine corn. Moreover, belief was expressed in some quarters that with a return of the railroads to private ownership on March 1 the distribution of grain woulds be facilitated to a material extent.

Oats decreased with corn. Seaboard buying, however, was persistent on the way down.

Fackers bought lard and ribs, and this offset more or less the influence of a decline in hog values.

MONTREAL PRODUCE MARKET.

Montreal, Feb. 18.-The local market Montreal, Feb. 18.—The local market for cash grain was slow today, there being little demand, and the volume of business transacted was small. A feature of the flour trade was tne stronger feeling that developed for white corn flour. The feature of the baled hay situation continues to be the very high prices being paid at country points by buyers from the United States. Dealers, however, locally state they cannot realize any increase in prices.

Flour—New standard grade, \$13.25 to \$18.55. \$13.55.

Rolled oats—Bag of 90 lbs., \$5.15 to \$5.25.

\$5.25.
Bran—\$45.25.
Shorts—\$52.25.
Hay—No. 2, per ton, car lots, \$26.
Cheese—Finer carterns. 30c to 304c.
Butter—Choicest creamery, 64c to 65c; seconds, 61½c to 62½c.
Eggs—Fresh. 75c to 77c; selected. 62c.
No. 1 stock, 53c to 54c; No. 2 stock, 45c to 50c. Potatoes-Per bag, car lots, \$3.50.

CHICAGO MARKETS.

J. B. Bickell & Co., Standard Bank building, report the following prices on the Chicago board of trade:

Montreal, Feb. 18.—Accompanying the announcement of a dividend of 22 per cent., payable to shareholders of Price Bros. on February 25 to record of the same date. is the interesting statement that this dividend is paid out of profits earned by the company previous to 1917.

Park—

May ... 34.80 34.80 34.75 34.75 35.30

Wednesday, March 3, in Hamilton.

PRICE OF SILVER.

Dominion Canners, Ltd., will be held on Wednesday, March 3, in Hamilton.

Practically all mining stocks continued to mark time yesterday, and price changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures to mark time yesterday, and price changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the Liverpool, Feb. 18.—Cotton futures changes were, for the most part, incompanying the May ... 18.40 18.50 18.55 18.50 18.52 New York, Feb. 18.—Bar silver, \$44 per was given by the expansion in dealing, yesterday's transactions exceeding 95.—New York, Feb. 18.—Bar silver, \$1.30, unchanged.

New York, Feb. 18.—Bar silver, \$1.30, unchanged.

MAKING DOLLARS OUTOF

Tonopah Divide Tonopah Ext. Candelaria Eureka Croesus

McKinley-Dar'ghDivide Extension Crown Reserve Gold Zone and many others

If you want to make "Dollars out of Silver"—BUY these well known and seasoned Stocks NOW. AMILTON B. WILL



CANADA'S COPPER EXPORTS.

Washington, Feb. 18.—Canada sent 28,201 212 pounds of copper valued at \$5,2 2.765 into the United States during 1919, according to a report issued this morning by the department of commerce.

The total imports of copper by the United States fell off more than thirty million pounds, as compared with 1918. During the past year 126,455,063 pounds, valued at \$23,541,020, were imported, awains: 157.216,481 pounds, valued at \$24,650,864, in the previous year.

DOMINION BANK DIVIDEND.

Directors of the Dominion Bank have declared a dividend of 3 per cent., pay-the April 1 to shareholders of record March 20.

DOMINION CANNERS' ANNUAL. The annual meeting of shareholders of Dominion Canners, Ltd., will be held on Wednesday, March 3, in Hamilton,

NETWORK OF VEINS SHOWN BY HERRICK

Property Stands Out Among Great Prospects of Shining Tree District.

The man on the street naturally looks to Coualt for big silver mines. But, in consequence of the great expansion of orthern Ontario, he would not find at conale the Disgest suver mine in the world. That distinction belongs to the world. That distriction belongs to the miner-lake-O prien in the Gowganua unstrict. It has more ore in sight than any two hitnes in Cobalt. Gowganua its alongside of West Shining aree, and due north of Shining aree

MINING MARKET IS MORE ACTIVE

Price Changes as a Rule Are Small, But Dome Lake Sells Off Sharply.

CLIFTON PORCUPINE

THURSDAY M

Street Grows

CRUCIBLE IS B

York, Feb. 18.-1

y, speculative issue

ntly reorganized roally greater gains that

ing causes of the most of the

lis and San Francisco hison, Reading, Dela and New York Cen here were substanti many industrials and

many industrials and featured the acute depre preceding days. Rallies on such issues as Crucib Motors, oils, equipments were effected at the exprended by realizing stops. Sales amounted tontinuance of the simoney rate, further abmercial paper by local and firmer foreign excivere among the helpful the session.

Old United States

NEW

Dividen

TRAN Montre

Seven

busines

has a st

even di

Genera

sing recognition

Private Own

Over Return of

A Company with a sound finan-cial and development plan, owning a property which is rapidly approaching the stage

Operations at the property, now actively progressing on the 200 foot level, are under control of men of long experience in min-

wow hance in Cobsit.

Towngamus it's storgoose of West Shinling aree, and use norm of Shining aree
is roccupine, with the premier gou finne,
and control the storgood of the composed of the storgood of the control of the storgood of the sto

lack of definitely favorable developmen's in the company's oil land holdings
in Texas. McKinley-Darragh remained
firm at 68. Adanac was active between
4 and 334. The stock is showing no
signs of recurerative power, and the
"street" is wondering how long the
company can continue operations, even
on the present prodest scale without
now financing. Trethewey relapsed into
quietude, but was a shade firmer at 47,
with that figure hid at the close, Beaver at 6° and Timiskaming at 42 were
unchanged and Peterson Lake a shade
lower at 2114.

THE MAIN VEIN ON THE

HERRICK GOLD MINES

Should be easily and quickly opened up; because it is well defined and continuous in practically a straight line for a distance of 1,000 feet on the surface and has been tested to a depth of 800 feet by diamond drilling. The results obtained show ore averaging \$15 in gold to the ton over a good width. There is a very even distribution of gold in this vein over its entire length on the surface. This is a most excellent indication that the property will make a big gold mine. ASHARE A mining plant is being installed and should be in operation in a few weeks. As soon as this work is completed the shaft will be continued to depth and rapid

progress should be made in opening up the ore body. A few months' aggressive mining should make available a large tonnage of excellent commercial ore and warrant the erection of a mill.

The directors of the company are men prominent in the business world and of unquestioned integrity.

This is a clean-cut mining proposition of merit. It represents the efforts of capable business men, well versed in mining, to make a big gold mine of a promising property. The elements that make for success are strongly in evidence here. Those who are looking for a mining investment with attractive possibilities for profit would do well to acquire a holding in Herrick while there is an opportunity to do so at 40 cents a share.

ONLY 100,000 SHARES ARE OFFERED AT 40c A SHARE

As this offering is being rapidly absorbed, we advise placing orders early.

Orders may be wired at our expense.

F. C. SUTHERLAND & CO.,

STOCK BROKERS (Members Standard Stock Exchange)

12 King St. E., Toronto

211 McGill St., Montreal

ASHARE

Kindly send me full particulars about your special offering in connection with Herrick Gold Mines, Limited.

and re

Chica

substan

experie

We off