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ne fact that by to give his two me time do the hought he had equally among

which I quote

an honorable investments, so that you think vant a dividend discounted the future before It s attending und of its career. urity that has a

FOLLOWING LIGHT

Reaction in Some Specialties

Excused by Trouble on

American Railroads.

response to the increased divided reflected the general situation, which reflected the general situation, which is clear, viz., that if sound stocks can be little

quite insignificant and consisted mostly of a few small investment or-

CHAPLIN BUYS WAR LOAN.

SYMPATHETIC WEAKNESS.

Heron & Co. had the following at

TORONTO SHIFTS MARKET.

real contemplates a similar transfer of existing obligations from London to this city in the near future.

Anisterdam, Netherlands, March 14.— The record Dutch bank to be founded in Russia in the course of the past few months has started operations in Peter rograd. It is called the Netherlands

rograd. It is called the Netherlands rograd. It is called the Netherlands Bank for Russian Trade, and has a foundation capital of 5.000.000 mbles. Its foundation capital of 5.000.000 mbles. To foundation institutions, headed by the Netherlands Trading Society.

NOT RELIEF STEAMER.

London, March 14.-The Norwegian steamship Lars Fastenaes, reported in

have been sunk, was not in the ser

vice of the American commission for

rellef in Belgium as at first stated, it

was said today by a representative of the commission. The vessel probably

was confused with the Anna Fostenes,

Copenhagen despatch last night to

For Trading at Petrograd

Dutch Found Another Bank

eessity of maintaining

g too much, for want something reward at the rs don't turn out

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that is listed on opinion, it is the en capitalization,

ining claims-in one of Porcupine than eighty feet ray is one of the

ay and told him he had reposed tion it deserved. my own brother

the date of its cluded by saying quirement in his

but like all good h forced liquida-

ny" on the board w wage earner's n 300,000 shares

stigation of this pinion that it will camp, and when

y—it has passed vay to success, so

times its present

the market price

ding, Toronto.

is will appear every

OIT, MONTREAL curity is the tore making CO.,

ronto

Government Needs Your Money and Offers to Pay You Well for Its MENACE OF STRIKE LITTLE INTEREST **SHOWN IN STOCKS**

Only Better Known Special-Refusal of Freight by Railties Display Activity in ways Causes Downward Wall Street Plunge at Chicago.

New York, March 14.-A few better Chicago, March 14.-Railroad notices known specialties showed gains or losses, of freight refusal on account of a threattially distributed in today's mar- ened strike smashed the wheat market het Public interest was utterly lack- today after prices had been greatly unthe surface there were no changes marine in sinking the American foodon the surface there were no changes have a sinking the American food-in the rallway labor situation. The most laden steamship Algonquin. Quotations, encouraging note of the day was sound-which at one time showed an extreme break of 6c a bushel, closed nervous, Annual statements for 1916, submitted to \$1.77 and July at \$1.52% to \$1.52% to \$1.52%. Other commodities, too, all finished at a loss—corn down 1½c to 1½c, oats le to 1½c and provisions 10c to 35c.

It was not until the final hour of the session that the sessio to 1%c and provisions 10c to 35c.

It was not until the final hour of the session that the wheat trade suddenly awoke to a realization that the proposed strike had already begun to put a clutch on freight traffic. The market plunged now headlong downgrade, and did not stop until the break in values had carried May delivery as low as \$1.77%. During the break heavy unloading by noiders took place, and there was also pressure of a most energetic sort from bears. In the end, profit-taking by shorts rallied the wheat market about the from the bottom figures of the day. Corn sympathized with the depression in wheat. Oats, like other grain, were dominated chiefly by the bearish influence of the railroad traffic outlook. mest concerned.

Among the few noteworthy gains were the few noteworthy gains were at an extreme gain of 4½ to 125% on reports that the company has been taken over by powerful financial interests. Cuban-American Sugar rose 9% to 180% on the change for the better in Cuban on the change for the better in Cuban on the change for the better in cubar affairs.

United States Steel. Coppers, equipments and motors fell back with gasments and local tractions in the steady decline of the final hour, Steel showing decline of almost a point at 110. Sales amounted to 380,000 shares.

Partial recovery of rubles and renewal wakness on lires attended the light trading in foreign exchange.

Bonds were lower, U. S. Steel 5's receding is a point. Total sales, par value, \$60,000.

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports). IN LOCAL MARKET No. 1 northern, \$1.97%.
No. 2 northern, \$1.97%.
No. 3 northern, \$1.91%.
No. 4 wheat, \$1.80%.
All rail, delivered, Montreal freights,
No. 1, \$1.97.
Wantoba Oats [All Ball, Dallared, \$5. No. 1, \$1.97.
Manitoba Oats (All Rail. Delivered, En Route, C.P.R. Points).

No. 2 C.W., 72c to 73c.
No. 3 C.W., 70½c to 71½c.
Extra No. 1 feed, 70½c to 71½c.
No. 1 feed, 69c to 70c.
American Corn (Track, Toronto).
No. 1 yellow, \$1.20, subject to emarge.

The inspired strength in a few local specialties did not find much following as was evidenced in yesterday's trading on the Toronto market. The fall down in the Steel of Canada and Steamships promotion was attributed to the talked-of strike on the American railroads. An event in China might as reasonably have been cited, but stock operators are never short of an excuse to explain the market action of any security in which they are interested. When such issues as Mackay failed to show any speculative response to the increased dividend, it reflected the general situation, which that its gound stocks can No. 2 white, 62c to 64c, nominal.

Ontario Wheat (According to Freights Outside).

No. 2 winter, per car lot, \$1.70 to 100 to 10

No. 2 winter, per car lot, \$1.79 to \$1.81.
No. 3 winter, per car lot, \$1.77 to \$1.79.
Peas (According to Freights Outside).
No. 2; \$2.50.
Barley (According to Freights Outside)
Malting, \$1.22 to \$1.23.
Buckwheat (According to Freights Outside).

not be advanced, there can be little opportunity to put up those of very doubtful value except for a temporary period. Public trading yesterday was quite insignificant and consisted worth of a few small investment or

Nominal, \$1.28.
Rye (According to Freights Outside).
No. 2, \$1.40 to \$1.42.
Manitoba Flour (Toronto).
First patents, in jute bags, \$10.
Sec.nd patents, in jute bags, \$9.50.
Strong bakers', in jute bags, \$9.10.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$7.50. in bags, track, Toronto; \$7.10, bulk, seaboard, export grade.
Milifeed (Car Lots, Delivered, Montreal Freights, Bags included).
Extra No. 2, per ton, \$30.
Good feed flour, per bag, \$2.70 to \$2.80.
Hay (Track, Toronto).
Extra No. 2, per ton, \$12; mixed, per ton, \$5 sto \$11.
Straw (Track, Toronto).
Car lots, per ton, \$3.50 to \$5.
Goose wheat—\$1.81 per bushel.
Goose wheat—\$1.82 per bushel.
Oats—73c per bushel.
Barley—Malting, \$1.25 per bushel.
Oats—73c per bushel.
Buckwheat—Nominal.
Rye—According to sample, nominal, Hay—Timothy, \$18 to \$14 per ton; mixed and clover, \$9 to \$12 per ton.
Straw—Bundled, \$14 to \$18 per ton;
Straw—Bundled, \$14 to \$18 per ton;
No. 2, \$11.40 to \$14.20 to \$2.80 to \$ ders. The market's heavy undertone is due to the desire of large holders to sell the speculative issues, but with this desire there is also the necessity of maintaining some semb-Charlie Chaplin, the moving picture actor, who was a heavy purchaser of the first Canadian war loan, has just put in an order to the Canada Bond Corporation for a \$58,000 allotment of the new loan.

Goose wheat—\$1.79 per bushel.

Gats—73c per bushel.

Dats—73c per bushel.

Buckwheat—Nominal.

Rye—According to sample, nominal,
Hay—Timothy, \$13 to \$14 per ton; mixed and clover, \$9 to \$13 per ton.

Straw—Bundled, \$14 to \$18 per ton;
ioose, \$9 per ton.

WINNIPEG GRAIN MARKET.

Winnipeg, March 14.—Wheat prices
closed 3%c lower for May, 4%c down for
July and 1%c lower for October. Oats
dropped 1%c. Barks was to higher. Flax
was down 2c to 1%c.

Weak American markets were reflected
in the local exchange. A fair amount of
buying by the local millers made Winnipeg stubborn in responding in the morping, but when that meagre support was
taken away the professional crowd liquidated and sold short enough to break
wheat almost 5c. A little rally came in
the last minutes on profit-taking, but
the last minutes on profit-taking, the close:
Montreal, March 14.—Detroit was
the only strong stock on today's list.
Fear of a big railway strike caused
some selling of American stocks, and
in the late trading there was some
appropriately selling of Canadian sesympathetic selling of Canadian securities. We hardly think that the strike will be called on, and if it can be averted the market should be a purchase on weak spots. LONDON STOCK MARKET ondon, March 14.—The stock market continued firm on a moderate volume of trading today. British and allied funds and South American issues improved and onte a good business was transacted in rubber and oil shares at firm prices. American securities were dull armind warfty.

of in rubber and on shall be supported and the state of the support of the suppor Oats— 62 60% 60% N. A. Pulp. 7

May 61% 60% 60% P. Crown 68

July 61% 60% 60% P. Crown 68 LIVERPOOL MARKETS.

Liverpeol March 14.—Provisions.—
Nothing doing.
Tallow—Australian in London, 52s.
Turpentine—Spirits, 53s 6d.
Rasin—Common, 29s 9d.
Petroleum—Refined, 1s 21/4d.
Linseed oll—64s.
Cottonseed oil—Hull refined, spot, 52s dd. New York, March 14.—Toronto is following the precedent set by the Provinces of Manitoba and Saskatchewan and the City of Winnipeg, which some months ago transferred part of their obligations from London to this market. The amount involved in the previous operations, which took the form of ten-year 4½ and 5 per cent, bonds, has never been disclosed by J. P. Morgan & Co., who acted for the Canadian interests.

It was stated at the time, however, that the new loans were placed here at no increased rates of interest and at a 20 per cent, reduction of the previous amount of indebtedness.

It is understood that the City of Montreal contemplates a similar transfer of

Hargraves a Mine

There was considerable excitement among the local mining brokers yesterday after the closing of the exchange. Manager Shaw of the Hargraves Mine, who came down from Cobalt yesterday, brought with him a splendid sample of ore from the new vein struck at the 375-foot fevel. The ore brought down was from a vein picked up about 15 feet from the shaft. The matter is typical of the Kerr Lake, Crown Reserve series, and is estimated to fun ahywhere from 5000 to 7000 ounces to the ton in silver. The vein when struck was about two inches in width, but the sample had a width of four inches, with the walls perfectly defined and free silver stuck out in all directions. One of the brokers at the inspection of the ore stated that the strike stamped Hargraves as a mine. There was considerable bidding for the stock last evening, but offers were hard to obtain until further information was avail-

Record of Yesterday's Markets

NEW YORK STOCKS.

| Public Realizing War Loan is public Realizing War Loan TORONTO STOCKS. Am. Cyanamid com...
do. preferred
Barcelona
Brazilian T., L. & P.
Burt F.N. common
do. preferred
Can. Broad com.
do. preferred
Canada Cement com...
do. preferred preferred
St. Lines com
preferred
Gen. Electric,
adian Salt onfeceration Life

Colonfal Invest.
Hamilton Prov.
Huron & Erfe
do. preferred
Landed Banking
Ion. & Canadian. 132
National Trust 212
Ontario Loan
Tor. Gen. Trusts. 215
Toronto Mortgage

—Bonds—
Canada Breed 94

Op. High. Low. Cl. S
Barcelona 12% 12% 12% 12% 12%
Brazilian 42% 43 42% 42
Can. Bread. 16% 16% 16% 16%
do. pref. 85
C. P. R. 154
do. pref. 92½
Commerce 186 185 185%
Con. Gas 165
Detroit 116% 117% 116% 117%

CHICAGO GRAIN.

Open. High. Low. Close., Close

... 108½ 108½ 106½ 107 108¼ ... 107¾ 107½ 105% 106% 107½

5814 5914 56% 5614 5614 56% 55 55

May ... 15.70 18.72 18.56 18.70 18.80 July ... 18.70 18.72 18.57 18.67 18.80

May ... 17.32 17.30 17.05 17.12 17.37 July ... 17.32 17.35 17.17 17.26 17.47

PRICE OF SILVER

New York, March 14.—Bar silver, 734c.

Rabbi is Now Under Arrest

London, March 14.—Bar silver,

As Result of Bigamy Case

J. P. Bickell & Co. report:

July Fork—

Wheat. 1812 18514 17534 177 May ... 1812 188 1515 1525 July ... 1842 158 1515 1525 Sep. ... 144 14478 141 142 Corn 10814 10874 10852 107

MONTREAL STOCKS.

Supplied by Heron & Co.:

Open, High, Low. Cl. Sales,
Brazilian 43¼ 43¼ 43¾ 43¼ 149
Cn. Cement 63% 63% 63% 63% 5
C. S.S. pfd. 85 85 85 85 86
C. C. F. com 29 23 29 29 50
do. pfd. 70 70 70 70 1
Can. Loco. 55 55 55 55
Con. Smelt. 31% 31% 31% 31% 50
Dom. Bridge 139% 139% 139½ 139% 150
Dom. Iron. 67% 67% 67% 67% 67%
Laurentide 182 182 182 20
N. S. Steel. 102 102 102 42
Pennians 31 76% 71, 70¼ 70 32 Pennians ... 76440 71s 70 4 70
972 Quebec Ry. 2444 244 2444 247
973 Span. River. 1734:11754 17
9542 S. of Cap. 674: 674: 664: 664: 170ronto Ry. 90 91
Tucketts 1934 1934 1935 1935

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Mopt. fds. par. par. 15 to 1
Ster. dem. 476.75 477 479
Cable tr... 477.75 478 480
Sterling, demand, 475-7-16
Bank of England rate, 51/2 per cent.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.

March. 18,02 18.02 17 70 17.65B...

May . 18,00 18.06 17.56 17.61 17.97

July . 17.78 17.78 17.40 17.49 17.80

Oct. . 16.92 17.08 18.73 16.76 16.89

U. S. BUILDERS PLANNING BIG MERCANTILE FLEET

Washington, March 14.—Speeding up measures, to enable the United States, in the event of war with Germany, to procure without delay a great fleet of

An Ottawa despatch places the total of shipbuilding orders in Canada at \$60.-000,000, with many more contracts in prospect. ATHLETE WOUNDED.

Special to The Toronto World.

Kingston, March 14.—Pts. Jim Rea, one of Kingston's best known athletes, has been seriously wounded serving with a trench mortar battery.

ACCIDENTAL DEATH. Verdict of Jury at Inquest on Body of William Robinson.

At the morgue last night an enquiry into the death of William Robinson, Rabbi Kaplan 166 John street, was arrested vesterday afternoon by Morality Officers Kerr and Lawler on a charge of a breach of the Marriaga Act. The arrest arose out of a recent case in which four people were taken into custody on a charge of bigamy.

One of the couples Frank Herebowitz

into custody on a charge of bigamy.
One of the couples, Frank Herchowitz and Edith Schwartz, testified at the trial that they had been married by Rabbi Kaplan while he was cognizant of the fact that she was a married woman with a husband living in this scity.

the key to be kept by the elevator operator. Also it was recommended that a sign, "No admittance," be placed that a sign, "No admittance," be pla the inquest.

the province, but state that the best sales will not be completed until the

sales will not be completed until the end of next week.

Hamilton B. Wills and F. C. Sutherland have executed a large number of sales among the small business men and wage earners. Stenographers and business girls are taking their savings to the brokers' offices, and some of the newsboys have invested in the loan Yesterday a small newsboy approach-Yesterday a small newsboy approached the counter of the Wills office and asked for information regarding the loan, and when its advantages purchased a \$100 bond. "That's the spirit that permeates the issue," said Mr. Wills. "The loan has attracted the wage earner to a far greater extent than any of the previous issues tent than any of the previous issues, and the people realize that they are performing a patriotic duty and at the same time investing in something which is safe and profitable. A feature of this issue is the eagerness with which the bonds are being purchased by Americans, and I am confident that New York firms will invest three times the amount of money they put in the the amount of money they put in the previous loans. One thing that is very satisfactorry and commendable is that Canadian firms which have made large canadian firms which have made large purchases in the other loans are again investing in this one to the same extent. That shows a true patriotic spirit."

It was announced last night that the Confederation Life Insurance Co. will invest \$2,000,000 in the bonds. This is the largest Toronto subscription so far. A subscription of \$100,000 from Lieut-Col. R. W. Leonard, of St. Catharines, is also reported, and on of \$50,000 from the Henry K. Wampole Co., of Perth.

Asks for Bench Warrant For Man Who Forgot Wife

Judge Coatsworth, in general sessions yesterday afternoon, issued a bench warrant for Mrs. Porter, mothervessels for transportation of supplies to the allies were discussed here today by wooden shippinglers of the Atlantic and guil coasts, who met at the call of the shipping board. Yards that produce steel tonnage already are working to when the case was called for trial. SHIPBUILDING BRISK.

Chicago, March 14.—The conference of builders of wooden ships at Washington today is of marked interest to lumber dealers here and elsewhere. It is said that 68 wooden vessels are now under construction on the Pacific coast.

In British Columbia yards 25 vessels, only four of which are steel, are being built. Canadian eastern yards are even busier, it is said.

Shipbuilding in Canada, under the impetus of war's demands has far outstripped the United States, it is said. Canadian yards now are said to have orders for \$200,000,000 worth of craft of all kinds.

Are Construction on the Pacific coast.

In British Columbia yards 25 vessels, only four of which are steel, are being busier, it is said.

Shipbuilding in Canada, under the impetus of war's demands has far outstripped the United States, it is said. Canadian yards now are said to have orders for \$200,000,000 worth of craft of all kinds. when the case was called for trial. Eagan, when asked if his wife was

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Chartered Accountants SOT LUMBDEN BUILDING

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This factor of vital importance has not been discounted in the market of these issues, and supports me in the contention.

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4 P. BICKELL & CO.

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MINING STOCKS New York Stocks, Grain & Cotton

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