DEPOSITORS

Interest at 3½ per cent. per annum is allowed on deposits of \$1 and upwards. It is paid or compounded half yearly. Depositors are afforded every facility suggested by nearly half a century of experience, and are afforded the most favorable terms consistent with conservative management, and the absolute safety of the deposit.

CANADA PERMANENT MORTGAGE CORPORATION, TORONTO ST

PATD-UP CAPITAL \$ 6.000.000.00

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Local Bank Clearings.
Pank clearings in Toronto for the week, with comparisons, follow:
This week \$17,070,835
Last week 16.618.621
imply that
Two years ago 16,988,452
Three years ago 11,412,435

DEPOSIT YOUR SAVINGS

MOVEMENTS ERRATIC Sell-Off Followed by Later Rally — Coal Stocks Lower Locally.	and they will soon increase. We take deposits of \$1.00 and opwards and allow interest thereon at 3½%.	bett Terephone Dominion Coul Nova Scotta 73½ 72% Nontreat Cotton 110 107 Acthanus Cotton 38 82 Lans of Toronto Hochelaga 145 Colored Ry bonds 104 102% Montreat Ry bonds 104 102% Montreat By bonds 68 68% Ontario Bank Lake of the Woods War Eagle Quebec 126½	MAY TOUCHES A DOLLAR Lively Rally on Shorts at Chicago— Local Cattle Firm—Receipts Large.	Chicago Gossip. Marshall, Spader & Co., wired J. G.	CORPORATION LIMITED 26KING STEAST TORONTO. McDonald. & Maybee for 15 choice steers, weighing 1430 lbs. each. The next highest price reported was \$5.10, which was paid for 15 choice cattle, 1850 lbs. each, sold by Corbett, Heffderson & Mayne. It will be seen that the bulk of sales for exporters ranged from \$4.70 to \$5 per ewt. Butchers—The demand for choice quality lutchers was recover butter.	NORWICH UNION Fire Insurance Societ OF NORWICH ENGLANCE ESTABLISHED 17
World Office, Thursday Evening, May 19. Iding in local stocks to-day was small, proken lots composed most of the trans- is. The tone of the market was , and in the active Issues quotations lower. The only transactions of con- ince were in N. S. Steel, and the price in fraction from yesterday's close. The for subscriptions from the underwrit- windicate for the new stock has come in inopportune time, with the market or condition for any body of realizing, kness in this issue might also have influenced by the Whitney combina- of Nova Scotia coal properties, report-	Dalance. Subject to cheque withdrawal. All moneys received in trust. NATIONAL TRUST COMPANY, LIMITED 22 KING STREET EAST, TORONTO	M. Land pref	World Office. Thursday Evening, May 19. At Liverpool today wheat futures closed by the fide of the f	l'eaty. King Edward-Hotel, at the close of the market to-day: Wheat—The American grain markets to-day were all affected by the same general cause, namely, an active demand from a general short interest; May wheat was advanced to a dollar in this market, an advance of over 12c since the latter part of April. The situation is not peculiar and it is entirely based on the small stocks at 8t. Louis, Chicago and Tolede, as well as castern markets. The buyers of cash wheat after now chasing shorts. Sellers will be hunting for buyers for the remnants of old crop. Present weather is about right. It is cool and moist and hot weather is never wanted in May, but a little warmer conditions would be acceptable and hunter errors.	are selling at good prices. The lower grades are not as active, but there were more sales reported to us of butchers' cattle, over \$4 per cwt., than under that figure. Short-keep feeders—The demand figure, short-keep the demand figure. It seems that our best farmers and best judges of cattle have faith in the trade. Joan Smith, M.L.A. of	Donto
nthis morning's despatches. Dominion also felt the effect of this threatened sition, and the supporting bids were red and no stock came out locally. Dominion Coal Company has made a ract with the Boston & Maine Railfor 75.000 tons at a price which is ght to leave but a small margin to the or. In the tractions Sao Paulo sold of 14, Twin City was only dealt in in broken, lots and Toronto rails were off. The local lank clearings for the twere an improvement on the previous, and on those of last year, but the tresements of the insurance companies tless accounted for much of the in-	advent of buying power. With the situation so essentially dull, and with promise of so little important change in any event, we are narrowed down to a consideration of things which may or may not cause a temporary change in sentiment. We expect an unfavorable bank statement Saturday, but without marked effect. An advancing rate of interest would help financiers in checking the extensive shipment of gold. We are having bad reports from railroads on their earnings, and there is no immediate promise of change in fills, the with good crop reports there is hope for the future. It is the immediate present which concerns are most and the trial	New York Stocks. J. G. Beaty (Marshall, Spader & Co.), King Edward Hotel, reports the following fluctuations in New York stocks to-day: Open. High. Low. close. B. & O. 77½ 77½ 77½ 77½ 77% Can. Southefir C. C. C. C. & A. C. G. W. 14½ 15 14½ 15 14½ do. pref. 22½ 22½ 22 22%	Northwest receipts to-day 54 cars, week ago 56, year ago 128. Total clearances 33,000 bushels. Primary receipts wheat, 113,000 bushels, against 226,000 bushels; shipments 265,000 bushels, against 265,000 bushels. Corn 200,000 bushels, against 470,000 bushels; shipments 386,000 bushels, against 161,000 bushels. A report from Liverpool estimates the week's Argentine shipments at about 2,000,000 bushels, against 161,000	Corn—The total receipts at all western points to-day were only 200,400 bushels, compared with 470,000 last year. In Kansas City, Omaha and St. Louis corn is selling at higher prices than it is in Chicago. The recent Jeclines have been the result of lear raids. The supply and demand situation does not warrant a decline. The new crop is being seeded under generally good conditions west of Missouri. Ind. and Inlinois report the ground is too wet. A large screage is expected, but a new crop is not available until next winter. Cate—The advance in May oats to day of 14 cc was on comparatively light trade. B. F. & Co. best selvers. The Huly was forly	feel, bought 21 choice cattle, 1250 lbs. catch, at \$4.90 per cwt., and Neclands Bros., also from Peel County, and nelghbors of Mr. Smith, bought 20 choice quality steers, 1256 lbs. catch, at \$4.85 per cwt. But not only short-keeps sell well, but stockers also stock calves were in good demand, as well as light feeders. Several farmers could not get the supplies they needed. Milch Cows—Deliveries were not large, the quality generally only medium. Prices Femained steady, accordingly. Weal Calves—The quality of the bulk was not as good as could be desural and prices were easy as will be seen by sales given below, aitho choice calves at all times bring a good price.	at Head Office for Canada, 38 Wington Street East. John B. Laidlaw, Alex. Dixon, Manager. Gen. Age HARRIS ABATTOI COMPANY
gregate inquiries for steel rails about 00 tous. alty trust plan completed, and \$30.00 water expected to be squeezed out. Irteen roads second week in May, avergross decrease 3.25 per cent.	market is still waiting, and with the approach of Anne many culminations will be within the range of calculations which now seem remote. We look for no activity or material change in the near future. Ennis & Stoppani, New York, to J. L.	do., pref. 64% 64½ Atchison 68% 67½ 68 do. pref. C. P. R. 116½ Col. Sou. do., 2nds 20% Denver pref. 65% K. & T. 15½ L. & N. 107½ 106¾ Mex Cent 7½ 71½ 71½ Mex Cent 7½ 71½ 71½	craity, and there is no important development. Cuts have a good average condition. It is unseasonably cold for cora, and this is retarding both growth and planting. There is ample time for a full acreage. Grass crops are good. The interior grain movement is light. Puts and calls, as reported by Eunis & Stoppani, 21 Melinda-street, Toronto: Milwaukee July wheat, puts 86%2 to 88%; New York July wheat, puts 92%, calls 92%.	active and was bought by commission houses; local longs sold. Provisious—Were weak and out of line; big hog receipts caused packers to self and brought all around lower prices. Articles confirmed previous reports that there is a plentiful supply of hogs thruthe country. There does not appear to be any hope of a sustaired advance in the mar future, while the conditions mentioned prevail. Emnis & Stoppani, to J. L. Mitchell: Wheat—Liverpool cables were favorably affected by talk of smaller Argentine shipments and came %c higher. The weather happenents and came %c higher.	Butchers'-Choice picked lots of butch-	McDonald & Maybe LIVE STOCK SALESMEN. Shipments of Cattle, Shoep and Hoseld on Commission. Prompt, 'care
of ther Heinz nor H. H. Rogers knows hing about copper settlement rumors. On Age indicates trade dulness in all rtments. Old exports to-day \$4,900,000, and furexports arranged for Saturday. Here & Co. will offer for public substitution carly next week 35 million Cuban recent. gold bonds.	discouraging influences and had the effect of bringing lower figures at the opening. There were no new developments in connection with crops and not much importance was attached to the large decline in cotton, but this is a very favorable factor, inasmuch as lower prices for the staple will undoubtedly result in material foreign purchases and increase the balance of trade in our favor. The evidence of prevalence of excellent business conditions at the principal inland centres is indisputable, and bankers in those sections are regarding with amazement the situation here, attributing it to unreasonable timidity. The withdrawal from our market of any considerable amount of bich-class investment securities to inland notes would very	do., 2nds 44/2 62 6134 62 do., pref. 11949 13814 139 13814 139 Sou. Pac. 4542 4478 4538 600. Ry. 2018 2014 1998 2014 do., pref. 3118 U.P. 8298 8198 8214 do., pref. 3314 3398 33 3314 do., pref. 3314 3398 3314 do., pref. 3314 3318 3318 3318 do., pref. 3314 3318 3318 do., pref. 3314 3318 3318 do., pref. 3318 3318 do., pref. 3318 3318 do., pref. 3318 3318 do., pref. 3	Cern. on passage, dull for American, firm for Danublan. Paris—Close—Wheat, tone duli; May, 21f 10c; Sept. and Dec., 20f 45c Flour. tone, duli; May, 27f 30c; Sept. and Dec., 27f 50c. Leading Wheat Markets. May, July. Sept. New York (9) 92% \$4% 81. Louis 108 \$49, 80% Duluth 95% 33% \$11% Toledo 100 91½ 874. Minneapolis 95% 93% 33% \$1½	regarded as probable that contract stocks will be exhausted by the end of the week. Estimates as to short interest in May wheat placed at 1,500,000 bushels and elevator people were good buyers to-day. It is conceded that the July is oversoil and that the short interest in that month is in a bad way. A sampede of the short interest seemed possible at one time during the day and the market held its advance up to the close, notwithstanding considerable, profit taking by holders, who bought early in the week and were anxious to get out. An accident to the growing crop would place the September shorts in a very undesirable shape, as their post-	rough and inferior at \$3.25 to \$3.40 per cwt. Feeders—Short-keep feeders, 1100 to 1200 lbs. each, sold at \$4.50 to \$4.90. Those weighing from 950 to 1050 of good quality sold at \$4 to \$4.25 per cwt. Stockers—Choice yearling calves sold at \$3.75 to \$3.93; poorer grades and off colors cold at \$3 to \$3.50, according to quality. Milch cows—Milch cows and springers sold from \$30 to \$50 each. Veal Calves—Calves sold from \$2.50 to \$10 each and \$3.50 to \$5.25; per cwt. Sheep—Export ewes, heavyweights, sold at \$4 to \$4.50; light export ewes, \$4.25 to \$4.75; export bucks at \$3.00 to \$3.50.	Telephone Park 787. MAYBEE & WILSO Live Stock Commission Dealers TORON WESTERN CATTLE MARKET ALSO UNION STOCK YARDS, TORONTO JUNCTIC All kinds of cattle bought and sold on commiss Farmers' shipments a a specialty. DON'T HESITATE TO WRITE OR WI US FOR INFORMATION OF MARKET CO DITIONS, or send name and we will mail you weekly market report. References: Bank of Toronto and all aguaintan.
nnsylvania practically the only stock emand in the loan crowd, and lending r ruling rate. There of the I ading Rock Island insidwill return to New York between now first of next week. Is estimated that Western Union will \$2,000,000 annually from decision not also be pool room business. Is thought that too many bull pools in the transfer of the t	quickly stimulate an active investment demand, which would result in a prompt revival of speculation and in the general restoration of confidence. Foreign Exchange. Messrs, Glazebrook and Becher, exchange brokers, Traders' Bank building (Tel. 100t), to-day report closing exchange rates as follows: Retween Banks Burgers Sellers N.Y. Funds. 1-18 dis 1-32 dis 1-8 to 1-14 Mon. 1 Funds 10c dis par 1-8 to 1-16 66 depresight, 9-1-32 93-32 93-8 to 91-2 garanters and the sellers of the s	C. F. & I. 28½ 28 D. & H. 153½ 154½ 153½ 154 D. & L	Receipts of farm produce were 1 load of cats, 15, loads of hay, a few dressed hogs and a few Jots of potatoes. Outs—One load soid at 37c. Hay—Fifteen loads soid at \$11 to \$13.50 per ton, and \$0 to \$10 for mixed hay. Potatoes—Prices easy at \$1 per bag for car lots on track at Toronto. Farmers loads were easier, selling at \$1.05 to \$1.10 per bag. Dressed Hogs—Prices easy at about \$7 per cwt. for choice light butchers' quality. Grain— Wheat, white, bush \$0.95 to \$ Wheat, red bush 0.34	or less foundation in the large short in- terest and difficulty in securing the wheat for delivery. For the near future the ten- gracy is towards higher prices and July wheat is expected to self-over 30; before the close of the week	\$5.50 to \$5.75; barnyard lambs at \$4.90 to \$5.00 per cwt. Spring Lambs—Prices ranged from \$2.50 to \$5.50 cach. Hogs—Prices for straight loads, fed and watered, were \$5 per cwt., and \$4.75 for lights and fats. McDonald & Maybee sold 15 exporters, 1430 lbs. cach, at \$5.1744 29 exporters, 1300 lbs. cach, at \$4.90; 16 butchers', 1070 lbs. cach, at \$4.90; 16 butchers', 1070 lbs. cach, at \$4.90; 16 butchers', 1140 lbs. cach, at \$4.50; 19 butchers', 980 lbs. cach, at \$4.50; 19 butchers', 980 lbs. cach, at \$4.50; 19 butchers', 1100 lbs. cach, at \$4.50; 10 butchers', 1100 lbs. cach, at \$4.40; 18 butchers'.	PEDLAR'S PERFECT METAL LATH
seph says: The bond market contains	Sterling, 60 days 4.86 4.849 to Sterling, demand 4.65 4.869 to Price of Silver. Bar silver in London. 25 9-16d per oz. Bar silver in New York, 55½c per oz. Mexican dollars, 44½c. Money Markets. The Bark of England discount rate is 3 per cent. Money, 1 to 1½ per cent. The rate of discount in the open market for short bills, 1½ to 1 15-16 per cent.; three months' bills, 1 15-16 to 2 per cent. New York call money, highest, 2 per cent.; last loan, 1½ per cent. Call money in Toronto, 5 to 5½ per cent.	Con. Gas 208 208¼ 207¼ 208¼ Gen. Elec. 154¼ 154¾ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154 154 154 154 154 154 154 154 154 154	Realistry 1	Outs—The small and the decreasing stock here had a favorable effect on pri-s, but did not induce much activity. The l'atten interest is credited with the prin-lipal long holding. Provisions—Hogs at the yard were 5c lower. This induced some outside selling and hog products had very little support from local people. New York Dairy Market. New York, May 19.—Rutter—Steady, unchanged; receipts, \$350. Elegs—Quiet; unchanged; receipts, 2269. Eggs—Quiet; unchanged; receipts, 15, 350.	cach, at \$4.70; 12 butchers', 985 lbs. cach, at \$4.10; 9 butchers', 990 lbs. cach, at \$4; 11 butchers', 965 lbs. cach, at \$4.50; 11 butchers', 180 lbs. cach, at \$4.65; 20 short-sceps, 1255-lbs. cach, at \$4.55; 5 stock calves, 605 lbs. cach, at \$3.90; 159 stock calves, 470 lbs. cach, at \$3.90; 159 stock calves, 615 lbs. cach, at \$3.90; 2 export bulls, 1780 lbs. cach, at \$3.90; 1 export bulls, 1780 lbs. cach, at \$3.90; 1 milen cow, \$30; 1 mil	Any building plastered on wood is a fire trap. If plastered on "PERFECT" METAL LATH it is made practically fire-proof. Circulars and samples on request. PEDLAR PEOPLE, Oshawa, Ont. or 767 Craig Stre at, Montreal, Que. 13
on any dips, making quick turns. meeting of the shareholders of the lon S treet Railway Company was this afternoon, at which the direc- were authorized to issue \$50,000 of ad- mal stock and to increase the bond the same amount. This will bring total stock and bond issue up to \$500, each. The short interest will act as a support the market and prevent any material de- se, but there is little aside from the mical condition of the market to in- buying just now. The safest policy is buy standard railroad stocks on med-	May 18. May 19.	Anaconda 378 378 378 378 378 379 379 379 379 379 379 379 379 379 379	Apples, per bbl 2 00 3 00 Cabbage, per doz 0 40 0 50 Cabbage, red, each 0 95 0 10 Beets, per peck 0 15 Cauliflower, per doz 1 00 2 00 Carrots, red 0 30 0 50 Carrots, red 0 30 0 50 Turnips, per doz 0 30 0 50 Turnips, per bag 0 30 Poultry— Spring chickens, per pr.\$1 50 to \$2-00 Chickens, last year's,lb. 1 4 0 16 Old fowl, per lb 0 00 0 11 Turkeys, per lb 0 14 0 16 Datry Prodace— Butter, lb. rolls \$0 17 to \$0 20	Liverpool Grain and Produce. Liverpool, May 1%—Wheat, spot easy; No. I California. 6s 10½d; futures, steady; May, 6s 3½d; July, 6s 4½d; Sept., 6s 5½d. Corn—Spot, quiet; American, new, 4s 4½d; American mixed, old, 4s 4½d; futures, quiet; May, nominal July, 4s 5½d; futures, quiet; May, nominal July, 4s 5½d; Bacon, Cumberiand cut, steady, 35.s; short rib, steady, 35s; short clear backs, 16 to 20 pounds, quiet, 34s. New York Grain and Produce. New York, May 19.—Flour—Receipts, 9667 barreis; exports, 883 barreis; sales, 6900 bar- rels; firm and held higher by the mills; winter patents, \$5.10 to \$5.45; winter	butchers. 970 lbs. each, at \$4.65; 24 butchers', 1020 lbs. each, at \$4.60; 19 butchers', 950 lbs. each, at \$4.60; 19 butchers', 950 lbs. each, at \$4.60; 19 butchers', 950 lbs. each, at \$4.50; 9 butchers', 1024 lbs. each, at \$4.50; 5 butchers', 1024 lbs. each, at \$4.40; 12 butchers', 150 lbs. each, at \$4.40; 12 butchers', 150 lbs. each, at \$4.70; 1 export. bull. 1900 lbs. each, at \$4.70; 1 export. bull. 1900 lbs. each, at \$4.70; 1 export. bull. 1900 lbs. each, at \$4.870; 1 export. bull. 1900 lbs. each, at \$4.55. Shipped 1 car load butchers' to Winnipeg; shipped 1 car load butchers' to Montreal. Cerbeit, Henderson & Mayne sold 20 export'rs, 1225 lbs. each, at \$4.85; 16 exporters, 1335 lbs. each, at \$4.50; 22 butchers', 1000 lbs. each, at \$4.40; 20 butchers', 1000 lbs. each, at \$4.40; 20 butchers', 1000 lbs. each, at \$4.45; 19 butchers', 1000 lbs. each, at \$4.45; 19 butchers', 1000 lbs. each, at \$4.45; 19 butchers', 1000 lbs. each, at \$4.45; 10 butchers', 1000 lbs. each, at \$4.45; 10 butchers', 1000 lbs. each, at \$4.45; 10 butchers', 1000 lbs.	WHAT DO YOU DO WITH YOUR MONEY? Are you laying aside somethin for a "rainy day"? If not, you will never have a better time to begin than NOW. We welcome the small account as well as the
Boston despatch says the Dominion I Company has closed a contract with Boston & Maine, Railroad for 75.000 of Minimipous coal at \$2.58 per ton, yered. This is the lowest arrice ever pited by the coal company for a Boston & Maine contract. CMillan & Macuire had the following the close: Traders who covered shorts gift the market had been rather sold particularly as some selling orders withdrawn in the last hour. Special-thought U.S.O., for the moment at	Ont. & Qu'Appelle 94 94 94 94 94 94 94 94 94 94 94 94 94		Eggs, new laid	straights, 4-19 to \$5.40; Minnesota patents, \$5.10 to \$5.35. Rye flour—Steady. Corn-meal—Steady. Rye—Dull. Barley—Quiet. Wheat—Receipts, 4000 bushels; sales, 2, 700,000 bushels of futures; spot, strong; No. 2 red, nominal, elevator; No. 2 red, nominal, f.o.b., afloat; No. 1 northern, Duluth, \$1.03\fomega, f.o.b., afloat; options, there was another shakeup among wheat shorts to-day, resulting in material advances in May and July; light contract stocks everywhere proved the chief bull motive, supplemented by a prospective bullish visible supply statement on Monday and smaller estimates for Argentine shipments; after a final set	at \$4.60; 8 butchers', 990 lbs. each, at \$4.50; 6 butchers', 940 lbs. each, at \$4.30; 12 butcher er cows, 1150 lbs. each, at \$3.70; 9 butcher cows, 1200 lbs. each, at \$3.70; 9 butcher cows, 1200 lbs. each, at \$4.05, and shipped 45 butchers' cattle east. George Rountree bought for the Harris Abattoir Company 280 fat cattle, as follows: Exporters at \$4.90 to \$5; picked lots of butchers' cattle, 1150 to 1200 lbs. each, at \$4.80 to \$4.00 for helfers and steers, equal in quality to best exporters; loads of good at \$4.50 to \$4.75; medium at \$4.25 to \$4.40; common to good cows at \$3.50 to \$4; bulls at \$3.80 to \$4 per cwt.	larger ones. We receive deposits of \$1 and upward subject to check withdrawal, and allo interest at The Dominion Permanent
Local Bank Clearings. The clearings in Toronto for the week, 1 comparisons, follow: Week \$17,979.835 Week \$16,618.624 Tyear \$15,573.296 O years ago \$16,988.475 O years ago \$11,412,425	Ningara Nav . 118½ 117¼ 118½ 117¼ 118½ 117¼ 118½ 117¼ 118½ 117¼ 100 102½ 100 1000 1000 1000 1000 1000 1	Wabash 17 17 do., pref. 34½ Price of Oil. Pittsburg, May 19.—Oil closed at \$1.62. Catton Market. The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by Marshall, Spader & Co.), were as	Butter, creamery, ib. rolls 0 17 0 20 Futter, creamery, boxes 0 17 0 10 Futter, creamery, boxes 0 17 0 10 Futter, bakers' tub 0 19 0 11 Fggs. new laid, doz 0 15 Turkeys, per lb 0 12½ 0 17 Chickens, per lb 0 00 2 10 Honey, per lb 0 00 2 10 Honey, per lb 0 00 2 10 Honey, per lb 0 00 5 10 Honey, per lb 0 07 10 Frices revised daily by E. T. Carter, 85 Fast Front-street, Wholesale Dealer in Wool, Hides, Calf and Sheep Skins, Tallow, etc. 3 If des, No. 1 steers, ins. 30 07½ to \$	33%c. closed 92%c; September, 84%c to 84 1-16c, closed 84%c; Corn—Receipts, 4300 bushels; sales, 50,000 bushels of futures; spot. firm; No. 2 white, nominal, elevator, and 57c f.o.b., afloat; No. 2 yellow, 60c; No. 2 white, 57c; option market continual its strong upward movement, on covering of shorts, impelled by light supplies and the whoat strongth elevator.	lot was one load of the best cattle on the market, brought in by D. Smith of Meaford. J. W. Dunn bought 4 loads exporters, 1300 lbs. each at \$4.90 to \$5.10 per cwt. Mr. Chute of Eaton, Province of Quebec, bought 106 butchers' cattle at \$3.60 to \$4.80 per cwt. Robert Hunter bought 40 butchers', 1060 lbs. each, at \$4.40 to \$4.65 per cwt. W. E. Molloy. Thedford, bought 1 load stock calves, 450 lbs. each, at \$3.60 per cwt. Patterson & Steers of Agincourt sold 1 load exporters, 1300 lbs. each, at \$4.85; 114	each, at \$3.90; 1 bull, 1130 lbs., at \$3.25 butchers', 1080 lbs. each, at \$4.40. H. Sanders bought several stock heif for shipment to the Northwest. JUNCTION LIVE STOCK. Receipts at the Union Stock yards si
plation, decrease 45,000 ion, decrease 404,812 or securities increase 260,000 or deposits decrease 788,000 lle deposits, increase 821,000 is reserve, decrease 378,000 wegment securities unchanged, in preparation of the bank's reserve to litty this wock is 48,00 per cent, less it was 48,72 per cent. The bank rate unchanged at 3 per cent. Railway Earnings.	Comman C	Cct. 11.07 11.18 11.05 11.16 Cotton—Spot. closed quiet; unidding uplands, 13.40; do., gulf, 13.65; sales, 1220 bales. The undersigned will receive sealed tender up to noon on Saturday, June 4th, 1904, at the office of George W. Grote, barrister, 24 Adelaide-street East, Toronto, endorsed Tenders for Book Debts, for the purchase of all the book debts owing to the estate of W. P. Kearus, late of Toronto, saddler, deceased. For particulars and inspection of books, apply to the undersigned Terms cash, on acceptance of	Hides, No. 1, inspected 0.7 Hides, No. 2, inspected 0.7 Calfskins, No. 2, selected 0.7 Deacons (dairies), each 0.65 Lambskins 0.15 0.20 Sheepskins 1.09 1.5 Wool, fleeece, new clip 0.15 0.16 Wool, unwashed 0.09 0.05 GRAIN AND PRODUCE. Flour—Manitoba, first patents, \$4.50; Manitoba, second patents, \$4.50; and \$4.40 for strong bakers', bags included, on tack at Toronto; 30 per cent, patents, in buyers' lears, east or middle freights, \$2.60; Manitoba, seast or middle freights, \$2.60; Manitob	531/c. Rosin—Firm. Molasses—Steady. Pig fron—Easy: southern, \$12 to \$13.75. Copper—Quiet; \$13 to \$13.121/2. Tin—Quiet; \$13 to \$13.121/2. Tin—Quiet; \$13 to \$13.121/2. Tin—Quiet; \$13 to \$13.121/2. Tin—Quiet; \$14 to \$14.121/2. \$14 to \$14.121/2. \$15 to \$28.15. Lead—Quiet. Sord-top-Quiet. Coffee — Quiet: No. 7 Rio, 61/2. Sugar—Raw. firm: refined, firm. TORONTO LIVE STOCK. Receints of live stock at the city market since Tuesday were the largest of the year. As reported by Mosses. Fox and Havoi the C.P.R. and G.T.R., here were 128 car leads, consisting of 2210 cartic, 3000 hors, 414 sheep, 214 calves and 1283 hors to Park Rinckwell. It will be seen that	bull, 1750 lbs., at \$4.12½, and 1 bull, 1730 lbs. at \$3.65. These two bulls were fed by Mr. Shadlock of Scarboro, one of which weighed when put in the stable last fall 1010 lbs. and came out yesterday weighing 1730 lbs.; the other was put in the stable on Jan. 20, weighing 1300 lbs., and tipped the scale yesterday at 1750 lbs., which goes to show that Mr. Shadlock is at least a good feeder. William and James Reunic, sons of S. Rennic of this city, sold 24 light exporters, 1225 lbs. each, at \$4.87½. T. R. O'Brien sold 1 load mixed butchers' and exporters, 1150 lbs. each, at \$4.57 per cwt.; 1 load exporters, 1300 lbs. each, at	Monday were 25 cars of 250 cattle. The quality of fat cattle was good. Trade was good, and all sold readily. Wm. Levack bought 14 loads, pay for exporters \$4.75 to \$5.10 per cwt.; picked butchers' \$4.60 to \$4.70; choice, \$5.60 to \$4.70; choice, \$3.60 to \$4.25; rough and ferior, \$3.60 to \$4; common, \$3.25 to \$3 export bulls, \$3.50 to \$4.1232, and co \$3.50 to \$4. E. Snell and Co. bought nine leads porters, 1570 to 1400 lbs. each, at \$4.50 \$5 per cwt. Market Notes. W. E. Molloy of Thedford, one of W ern Ontario's best known cattle deal
A. K. & T., same time, decrease \$35, & N., same time, decrease \$140.768, & P., March not decrease \$140.768, V. C., March quarter surplus, decrease \$25, \$25, \$35, \$35, \$35, \$35, \$35, \$35, \$35, \$3	Hann From & Erie 180 180 Imperial L & I 120 120 Landed R & L 120 92 Mantroba Loan 92 95 Tor Mortgage 90 120 London Loan 120 120 London Loan 120 120 People's L & D 12212 12222 People's L & D 130 180 Morning Sales: Dominion, 1 at 227; To-	cessarily acepted. The following real estate belonging to the estate of the said W. P. Kearns will be offered for sale, subject to a reserve bid at the auction rooms of C. J. Townsend & Co. 66 King-street East, Toronto, at 12 o'clock noon, on Monday, the 6th day of June, 1904, namely, lot 26, Plan M 24, in the Office of Land Titles, Toronto, fronting on north side, of Main-street, belug, part of township lot 30, con. 2, Township of York, near Canada Foundry. Terms—Ten per cent, at time of sale balance on completion of purchase.	wheat—Red and white are worth 95c to 96c, middle freight; goose, 32c, middle freight; goose, 32c, middle freight; spring, 90c; Manitoba Noc 1 hard, 90c, grinding in transit; No. 1 Northerd, 92c. Barley—No. 2 at 43c; No. 3X at 40c. Outs—Oats are quoted at 32c, high freight, and 33c east for No. 1. Corn—American, 59c to 60c, for No. 3 vellow, on track at Potonto.	counting the Park-Blackwell hogs. The quality of the fat cattle was good. Trade, altho not quite as brish as on Tuesday, was good all round, with prices firmer at Tuesday's quotations. There was a large number of outside buyers, from points east, west and north, some of whom bought heavily. Taking \$1000 as the value per car, it will be seen that fully \$120,000 was paid out on Toronto's market vesterday. Exporters—The demand for shipping cattle was good, with prices firm, but uncharged. The highest price quoted was \$5.174 per cwt, which was obtained by	James Ryan bought 7 miles cows at \$33 to \$42 each. Robert Cook bought 1 springer at \$40. E. Devlin, jr., Ottawa, bought 33 butchers cattle at \$4.50 per cwt., average price. R. J. Collins bought 80 cattle, 1100 lbs. each, at \$3.80 to \$4.50 per cwt. J. Taylor sold 12 steers, 1250 lbs. each, at \$4.85; 5 butchers', 1100 lbs. each, at \$4.50; 3 buils, 1600 lbs. each, at \$4. T. Halligan bought 1 load exporters, 1350 lbs. each, at \$5.40; at \$5.50; 100 lbs. each, at \$3.90. Wesley Dunn bought 250 sheep at \$4.40, 70 yearlings at \$5.50; 100 spring lambs at	absence of over a year. Andrew Young, James G. Patterson, Shadlock were visitors at the market. Halligan & Lunness were not operat Continued on Page 8.
re an cesier tone might have been ex- ed. Pennsylvania and Steel preferred not leavily pressed for sale, and man- to hold their own. There were small tween secured in the rest of the list, nothing to attract attention and noth- to indicate for the worse. the market is to emerge even to a grafe degree from its present state of ression, y-sterday's and to-day's trad- arie small eventh and unimmortant ten to form the basis for a start. On other hand, outside of crop reports, the are somewhat better, there is noth-	INVESTMENTS INVESTORS' REQUIRE- MENTS CAREFULLY CON- SIDERED BY PERSONAL INTERVIEW OR CORRES- PONDENCE. A.E.AMES & CO.	further particulars and conditions of sale apply to WILLIAM J. ROONEY. Administrator,	Feas—Peas, 62c to 64c bid, high freight, for milling. Kye—Quoted at about 57c middle and 58c cast. Ruckwheat—Buckwheat, 50c, eastern freights. Bran—City mills sell bran at \$15 and	To prove to you that Dr.	\$4.75 each; 320 cflives at \$5.50 each. The bulk of the calves sold at \$4 per cwt. J. W. Elliott bought 1 load exporters 1300 lbs. cach. at \$4.90; 1 load, 1370 lbs each, at \$5. per cwt. J. L. Rountree bought 11 exporters, 1250 lbs. each, at \$4.75; 6 exporters, 1250 lbs. each, at \$4.75; less \$6; 14 butchers', 1020 lbs. each, at \$4.75; 25 butchers', 1150 lbs. cach. at \$4.40; 18 butchers', 1150 lbs. each. at \$4.40; 18 butchers', 1150 lbs. each.	We believe purchases of Sept. before the option expires. With exfail below 90c during 1904 and wheat in lots of 1 M bush. and u for July. MCMILLAN & MAGUIP

IMPERIAL BANK OF CANADA. barrels, car lots, on track, Toronto; local

Notice is hereby given that a Dividend of FIVE PER CENT. for the HALF YEAR ending 31st day of May, 1904, upon the Captal block of the Ios Lution has his daybeen declared, and that the same will be payable at the Bank and its Branches on and after WEDNESDAY. THE FIRST DAY OF LAWRENCE STANDAY of Control Sugar Co., Berlin and Acadia, granufated, \$4.28; car lots, 5c less.

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adotreat Rahway 210
Foronto Rahway 100
Haahax Rahway 62%
Detroit Rahway 62%

THE TORONTO WORLD

WEDNESDAY, THE FACTORY OF THE TRANSFER BOOKS will be clossed from the 17th to the 31st May, both days inclusive.

THE ANNUAL GENERAL MEETING
THE ANNUAL GENE May 97 100 1674 July 8614 8814 8519 Sept 8018 81 8018 May ... 4714 48 47% 48 July ... 4814 4814 47% 4814 Sept ... 47% 47% 47% 47%

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argin basis.

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We believe purchases of Sept. wheat below 80c will show ten points profibefore the option expires. With existing conditions cash wheat is not likely to fail below 90c during 1904 and Sept. is cheap at present prices. We buy wheat in lots of 1 M bush, and upwards on three cent margins for Sept. or 5

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