

LIFE BRANCH.

REVENUE.

By Premiums.....	\$42,336 11	
" Interest.....	7,451 24	
		\$49,787 35

EXPENDITURE.

To Death Claims, including Claims in course of Adjustment, 31st Dec. 1882.	\$18,000 00	
" Re-Insurance.....	2,259 01	
" Expenses, including Agents' Commission, Taxes, Rent, &c.....	14,344 50	
" Balance	15,183 84	
		\$49,787 35

ASSETS.

Montreal Harbor Bonds.....	\$12,980 00	
Toronto City Bonds.....	11,170 88	
Montreal City Bonds.....	51,505 00	
Montreal City Stock	20,740 00	
Canada Central Railway Bonds.....	6,015 20	
Merchants Bank Stock.....	11,562 00	
Montreal Loan and Mortgage Co.'s Stock	15,975 00	
Cash in Bank.....	9,396 17	
Loans on Policies.....	9,019 64	
Sundry Agents.....	588 93	
Suspense Account.....	859 57	
Accrued Interest.....	1,048 13	
Outstanding Premiums.....	\$ 7,258 86	
Deferred "	5,112 48	
	\$ 12,371 34	
Less 10 per cent. cost of Collection	1,237 13	
	\$ 11,134 21	
		\$ 161,994 73

LIABILITIES.

Bonus Account.....	\$ 691 66	
Claims in course of adjustment	5,000 00	
Net Reserve on all Outstanding Policies taken at H. M. $4\frac{1}{2}$ per cent, as required and computed by the Government Insurance Department	141,465 10	
Balance, being Excess of Assets	14,837 97	
		\$ 161,994 73

AUDITORS' REPORT.

[COPY.]

MONTREAL, 14th February, 1883.

To the President and Directors of the Citizens Insurance Company of Canada,

GENTLEMEN,

We beg to report that we have carefully examined the Books and Vouchers, &c., of the Company, for the year ending 31st December, 1882, comparing the Vouchers with the Books, checking each entry and verifying the Investments, &c., and we have much pleasure in certifying to the correctness of the same.

(Signed,)

CHAS. D. PROCTOR, }
W. H. CLARE, } Auditors.