

Metropolitan Bank Stock bal.....			3,000 00	
Bills Receivable.....			1,531 98	
Agents' Balances.....			5,808 66	
Office Furniture H. O. & Toronto.....			1,429 10	
Mortgage.....			40,000 00	
			<hr/>	
Less required to pay outstanding claims.....			119,126 92	
			46,947 32	
			<hr/>	
			72,179 60	
Amount due to Shareholders, 20 per c. on 1,188,000.	237,600 00			
Less short paid on call.....	24,057 50			
	512 08			
	<hr/>			
		34,569 58		
			213,030 42	
			<hr/>	
			\$140,850 82	
Cash re Real Estate.....		45,000 00		
re Bank Stock.....		21,780 00		
Instalment, Metropolitan Bank.....		1,000 00		
Rents, Interest, &c.....	9,821 25			
Less paid.....	3,805 79			
	<hr/>			
		5,975 46		
Paid by Agents 1876 Balances.....		3,092 83		
Cash from Head Office.....		9,920 00		
From Guarantee Department.....		7,116 38		
From Calls on Stock.....		94,742 50		
			188,627 17	
Less cash balance transferred.....		6,389 32		
To be collected from Agents.....		5,707 69	12,097 01	
			<hr/>	
			176,830 16	

BALANCE SHEET.

HEAD OFFICE.

Merchants' Bank.....	\$9,179 18	Loan.....	\$21,780 00
Dominion Government.....	56,900 00	Loss Account.....	46,947 32
Merchants' Bank Stock, 363 shares at 66	23,953 00	Stock.....	1,188,000 00
Metropolitan Bank Stock.....	3,000 00		
Office Furniture, H. O. and Toronto.....	1,429 10		
Mortgage.....	40,000 00		
Bills Receivable.....	1,531 98		
Agents' Balances, Fire.....	5,707 69		
Do Guarantee.....	100 97		
Shareholders' Liabilities.....	974,969 58		
Profit and Loss.....	140,850 82		
	<hr/>		
	\$1,256,727 32		\$1,256,727 32

FIRE DEPARTMENT.

LOSSES PAID 1877:

Province of New Brunswick.....	\$179,087 32
"    Ontario.....	48,734 12
"    Quebec.....	7,860 89
City of Montreal.....	7,628 22
Province of Nova Scotia.....	3,126 10
Prince Edward Island.....	100 00
Winnipeg.....	5 00
United States.....	35,619 48
	<hr/>
	\$282,161 13

LIFE DEPARTMENT.

BUSINESS:	Amount.	Premium.
73 New proposals received during the year.....	\$116,000 00	
25 Declined and not proceeded with.....	36,600 00	
	<hr/>	
48 Accepted and completed.....	80,000 00	\$2,334 19
13 Paid-up Policies issued.....	4,470 00	
103 Policies cancelled during the year.....	116,035 00	5,221 71
	<hr/>	
645 Policies in force this day.....	1,036,049 00	35,031 84

FINANCIAL STATEMENT.

RECEIPTS: Premiums during the year.....	35,176 85
Interest.....	5,378 83
	<hr/>
	40,555 68
PAYMENTS: Expenses.....	7,563 79
Losses paid.....	3,000 00
" reported, not due.....	2,000 00 5,000 00
	<hr/>
	12,563 79
Surplus.....	\$27,991 89
SUMMARY:	
At credit of Profit and Loss per last statement.....	95,241 15
Deduct premiums on policies surrendered and cancelled... \$2,514 14	
So much from Merchants' Bank Stock, over 66.....	7,210 00
Premium paid on Harbour Bonds.....	450 00
	<hr/>
	\$85,067 01
Add surplus as above.....	27,991 89
	<hr/>
	\$113,058 90

Invested as follows:

Merchants' Bank—Cash.....	\$11,401 75
Dominion Government.....	56,560 00
Montreal Corporation Stock.....	18,180 33
Montreal Harbor 6 1/4 per cent. Bonds.....	12,000 00
Merchants' Bank Stock, 140 shares at 66.....	9,240 00
Agents' Balances.....	1,059 44
Sundry policy holders.....	6,617 38
	<hr/>
	\$115,058 90
Less required for outstanding claims.....	2,000 00
	<hr/>
	\$113,058 90

Report 1877-