COBALT --- Meeting of Foster Shareholders Quite Harmonious --- COBALT

CHICAGO OPTIONS WEAK WHEAT OPTIONS OFF 2C

Break at Chicago Market Continues —Winnipeg Wheat Prices Also Lower.

World Office,
Wednesday Evening, Nov. 6.

Liverpool wheat futures closed to-day ⅝d to ¾d lower. Corn, ½d to ⅝d lower.

At Chicago, Dec. wheat closed to-day 2⅝c lower, Dec. corn 1⅞c lower, and Dec. oats 1¼c lower.

Winnipeg car receipts of wheat to-day 304, last year 214.

Northwest car receipts to-day 535, last week 550, last year 1216.

Chicago car lots of wheat to-day 38, contract 31; corn 87, contract 25; oats 87, contract 7.

Four or five mills have closed at Minneapolis. This is enough to sell wheat on.

ST. LAWRENCE MARKET.

Receipts of farm produce were 800 bushels of grain, 5 loads of hay, several lots of dressed hogs, and a few lots of apples and potatoes.

Barley—Five hundred bushels sold at 85c to 86c.

Oats—Three hundred bushels sold at 60c to 61c.

Hay—Five loads sold at $24 per ton.

Dressed Hogs—Prices steady at $8.25 to $8.50, and a few at $8.75 per cwt.

Potatoes—J. J. Ryan reports car lots of Ontario potatoes a little firmer at 78c to 82c per bag, for car lots on track at Toronto.

Market Notes.

Joshua Ingham bought 14 dressed hogs from Farmer David Duncan at $8.50 per cwt.; 7 heavy dressed hogs from Fred Vivian at $8.25 per cwt.

Grain—		
Wheat, spring, bush	$1 00	to $ ..
Wheat, fall, bush	1 03	....
Wheat, goose, bush	0 98	....
Wheat, red, bush	1 02	....
Peas, bushel	0 88	....
Barley, bushel	0 85	0 86
Oats, new, bushel	0 60	0 61
Buckwheat, bushel	0 70	....
Seeds—		
Alsike, No. 1, bush	$8 60	to $9 00
Alsike, No. 2, bush	7 50	8 00
Hay and Straw—		
Hay, new, per ton	$24 00	to $....
Cattle hay, ton	12 00	14 00
Straw, loose, ton	11 00	....
Straw, bundled, ton	17 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 80	to $0 90
Apples, per barrel	1 50	2 50
Apples, snow, bbl.	2 50	3 50
Poultry—		
Turkeys, dressed, lb	$0 15	to $0 16
Geese, per lb.	0 10	0 11
Spring chickens, lb	0 10	0 13
Spring ducks, lb	0 10	0 12
Fowl, per lb	0 07	0 08
Dairy Produce—		
Butter, lb	$0 30	to $0 35
Eggs, strictly new-laid, per dozen	0 40	....
Fresh Meats—		
Beef, forequarters, cwt	$4 50	to $5 50
Beef, hindquarters, cwt.	9 00	10 00
Beef, choice, sides, cwt	8 00	8 50
Lambs, dressed weight	0 09	0 10
Mutton, light, cwt	8 00	9 50
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	8 50	10 00
Dressed hogs, cwt	8 25	8 75

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hay, car lots, ton, bales	$18 00	to $18 50
Potatoes, car lots, bag	0 70	0 75
Evaporated apples, lb	0 09	0 09½
Butter, dairy, lb. rolls	0 28	0 29
Butter, tubs	0 26	0 27
Butter, creamery, lb. rolls	0 31	0 32
Butter, creamery, boxes	0 29	0 30
Eggs, new-laid, dozen	0 28	0 30
Eggs, cold storage, dozen	0 24	....
Cheese, large, lb	0 13½	....
Cheese, twin, lb	0 13½	....
Honey, extracted, lb	0 13	0 13½
Honey, dozen sections	2 75	3 00
Turkeys, dressed	0 12	0 14
Geese, dressed	0 07	0 09
Ducks, dressed	0 08	0 10
Chickens, dressed	0 10	0 11
Old fowl, dressed	0 06	0 08

Live Poultry Wholesale.

Turkeys, young	$0 10	to $0 11
Turkeys, old	0 09	0 10
Geese, per lb	0 07	0 08
Ducks, per lb	0 07	0 08
Chickens, fancy, large	0 09	0 10
Chickens, medium	0 06	0 08
Fowl	0 05	0 07
Squabs, per doz	2 00	3 00

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc.:

Inspected hides, No. 1 cows, steers	$0 07½	
Inspected hides, No. 2 cows, steers	0 06½	
Country hides	$0 06	to $0 07
Calfskins, No. 1, city	0 12	
Calfskins, country	0 10	0 11
Horsehides, No. 1, each	2 75	3 00
Horsehair, per lb	0 25	0 30
Tallow, per lb	0 05¾	0 06½
Wool, unwashed	0 12	0 13
Wool, washed	0 22	0 23
Rejects	0 16	....
Lambskins	0 75	0 80

SEED

WANTED: Alsike and Red Clover, Timothy, etc. Highest prices. Send samples. State quantity. 246

WM. RENNIE CO., Limited, Toronto

160 ACRES

Under cultivation — with buildings—near junction town; worth $30 per acre—will sell for $25 per acre, $1500 cash—balance to suit purchaser. Nothing better. Immediate possession.

The Geo. W. Bewell Co., Limited,
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WANTED
CARS OF
WINTER APPLES
ALSO POTATOES.
Quote Price, Quantity and Variety.
D. SPENCE
Commission Merchant
100 FRONT-ST. E., TORONTO.

GRAIN AND PRODUCE.

The following were the last prices made at the call board of the Toronto Board of Trade. Prices are for outside shipping points, except when mentioned:

Winter wheat—No. 2 white, no quotations; No. 2 red, $1 sellers; No. 2 mixed, 96c bid.

Spring wheat—No. 2 Ontario, no quotations; No. 2 goose, no quotations.

Manitoba wheat—No. 1 northern, no quotations; No. 3, no quotations.

Barley—No. 2 sellers 92c; No. 3 extra, sellers 90c; No. 3, no quotations.

Oats—No. 2 white, 53c buyers, 54c sellers; No. 2 mixed, no quotations.

Bran—Sellers, $22, bulk.

Buckwheat—No quotations.

Rye—No. 2, 89c bid.

Peas—No. 2, 86c bid.

Corn—No. 3 yellow, sellers 71c, Toronto.

Flour—Ontario, 90 per cent. patent, $3.85 bid for export; Manitoba patent, special brands, $6.20; second patents, $5.60; strong bakers', $5.50.

Winnipeg Wheat Market.

Following are the closing quotations on Winnipeg grain futures to-day:

Wheat—Nov. 94¼c bid, Dec. 95⅝c asked, May $1.04⅝ asked.

Oats—Nov. 55c bid, Dec., 56¼c bid, May 58c bid.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.50 in barrels, and No. 1 golden, $4.10 in barrels. These prices are for delivery here; car lots 5c less.

New York Sugar Market.

Sugar—Raw, quiet; fair refining, 3.40c; centrifugal, 96 test, 3.90c; molasses sugar, 3.65c; refined weak.

Chicago Grain.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
Dec	94⅞	95¼	92¾	92¾
May	103⅝	103⅞	101⅝	101⅝
July	98	98	96⅛	96⅛
Corn—				
Dec	59¾	59⅞	58⅛	58⅛
May	60⅞	60⅞	58¾	58¾
July	60¼	60¼	58⅝	58⅝
Oats—				
Dec	49⅛	49⅞	48⅝	48¾
May	52⅝	52½	51½	51½
July	48⅛	48⅛	47⅝	47⅝
Pork—				
Jan.	13.80	13.80	13.20	13.20
May	14.20	14.20	13.60	13.60
Ribs—				
Jan	7.20	7.20	7.00	7.05
May	7.45	7.50	7.27	7.27
Lard—				
Jan	8.12	8.12	7.95	7.95
May	8.27	8.27	8.07	8.07

Chicago Gossip.

Marshall, Spader & Co. to J. G. Beaty, at the close of the market:

Wheat—The wheat market has gradually weakened and towards the close became completely demoralized. There has been no special news on which to base the extreme weakness, which has occurred, excepting that the trade is realizing that money conditions are paramount and that all theories, as to price, foreign demand, the domestic shortage, and technical conditions are entirely valueless, in the face of a money situation, badly strained and no immediate evidence of a marked improvement. It is also beginning to be more generally accepted as a fact, what we have referred to for many weeks past, namely the speculative character of foreign holdings. They are in no better of financially than are we, and it may follow that liquidation on their part would be forced, as it has been in the case of many of our own holders in this country. The same situation exists in wheat and its effect on values is applicable to that which obtains in coarse grains. Theoretically, there is plenty of merit in the corn market, but actually it is all neutralized by the money stringency and the difficulties of financing the crop, both at terminal points and by distributors in the east. There must be an adjustment of money conditions before any practical benefit can come to values in any commodity, even when surrounded by the bullish characteristics, noticeably in grains.

Ennis & Stoppani wired to J. L. Mitchell at the close:

Wheat—Opened fairly firm and held steady for a brief period, but during the remainder of the session ruled weak, gradually declining under the pressure of local sales and closing at extreme low point at a loss of 2½c. Outside of some improvement in financial circles in the large centres, the news was bearish, including a slow domestic and export demand, better weather in Argentine, more mills closed at Minneapolis, large receipts and weak cash market at Winnipeg, lower prices abroad and a declining tendency in all cash markets. Local professionals, become bearish towards the close of the market, sold freely, which, in the absence of outside trade, resulted in pronounced weakness. The volume of business is small, which, in view of present financial conditions, makes the market more susceptible to bear attacks. Prices will average higher to-morrow.

Corn and Oats—Were steady early, but yielded to the general pressure and sentiment, later closing at the low point. The government report should be issued Friday and should be bullish.

C. W. Gillett to Peter J. Morgan: Wheat—There were numerous bearish influences brought out in the routine news this morning, including better weather in the Argentine, lower Liverpool cables, a sharp break at Winnipeg, where several failures were said to have occurred and some small bank failures in the States. To add to the weakness the local banking situation disclosed a very tight money situation w ithno prospects of immediate relief and the Armour house was quoted as predicting lower prices as a result of necessity of the financial conditions. The liquidation in Dec. wheat was quite general and will probably continue during the current month as the outside trade is in no position to take care of cash deliveries in Dec. Under these circumstances the closing of navigation will find the local stocks very large and the carrying charges at present are prohibitive so far as outsiders are concerned. There was further talk of Minneapolis mills closing and cash wheat here and in outside markets declined with futures. Continental markets, on the other hand, were steady and about 35,000 bushels No. 2 red was worked from here. Primary receipts were liberal, but export clearances were large and the world's visible supply increased 1,893,000 bushels as compared with an increase of 3,232,000 bushels last year. The total European visible is now 10,000,000 bushels less than last year, suggesting a liberal demand for our surplus eventually, but until Dec. liquidation is over and the banking situation improves a bull movement is out of the question and the short side of the market will be the popular one, altho it is not safe to sell breaks.

Corn—Notwithstanding small receipts and a shipping demand, which more than takes care of arrivals, there was long corn for sale to-day from the opening until the close and prices yielded gradually, owing to lack of support, which was almost impossible, owing to scarcity of money. It is generally admitted that corn is in a strong legitimate position, but the best interests in the trade to-day also admitted that the financial situation necessitated lower prices all around.

Oats—Cash prices were about one cent lower and futures declined with other grains. The market is influenced by the same considerations as in wheat and corn and the indications that the purchasing power of a dollar must increase.

New York Dairy Market.

NEW YORK, Nov. 6.—Butter, steady, unchanged; receipts, 15,732.

Cheese, irregular; receipts, 6094. State full cream, small, colored and white, Sept., fine, 15½c; do., Oct., fine, 13c; do., good to prime, 12½c to 13¾c; do., common to fair, 10c to 12c; do., large colored, Sept., fine, 15c; do., white, 14¾c; do. large, Oct., fine, 12¾c; do., common to prime, 10c to 12½c; skims, 11½c to 12c.

Eggs, strong; receipts, 11,255; state, Pennsylvania and nearby fancy selected white, 43c to 48c; good to choice, 35c to 40c; brown and mixed fancy, 36c to 38c; average prime, 32c to 35c; first to extra first, 27c to 30c; western first, 20c to 27c; seconds, 22c to 25c.

New York Grain and Produce.

NEW YORK, Nov. 6.—Flour—Receipts, 33,638 barrels; exports, 18,096 barrels; sales, 2000 barrels; market dull and unsettled. Rye flour, steady. Buckwheat flour, steady. Cornmeal, steady. Rye, steady. Barley, nominal.

Wheat—Receipts, 498,900 bushels; exports, 324,096 bushels; sales, 2,700,000 bushels futures; 32,000 bushels spot. Spot, weak; No. 2 red, $1.02⅞, elevator; No. 1 Northern Duluth, nominal, f.o.b., afloat; No. 2 hard winter, nominal, f.o.b., afloat; general weakness, as a result of lower cables, bearish northwest news and stop-loss selling, occurred in wheat to-day. Prices dropped over 2c a bushel and closed at lowest, or 1⅞c to 2⅝c down from Monday; Dec., $1.05⅞c to $1.07¾c, closed $1.05⅞c; May, $1.09⅝c to $1.11¼c, closed $1.09⅝c.

Corn—Receipts, 85,025 bushels; exports, 90,064 bushels; spot, easy; No. 2, nominal elevator, and 69½c, f.o.b., afloat; No. 2 white, 71c and No. 2 yellow, 69½c, f.o.b., afloat; all nominal. Option market was without transactions, closing 1c to 1¼c net lower; Dec., closed 70½c; May, closed 67¾c.

Oats—Receipts, 197,100 bushels; exports, 885 bushels. Spot, steady; mixed, 26 to 32 lbs., 53c; natural white, 26 to 32 lbs., 54½c to 56½c; clipped white, 32 to 40 lbs., 56½c to 64c.

Rosin, easy; strained, common to good, $4.20 to $4.25. Turpentine, easy, 51½c. Molasses, steady.

Liverpool Grain and Produce.

LIVERPOOL, Nov. 6.—Closing—Wheat, spot steady; No. 2 red western winter, 8s ¼d; futures, dull; Dec., 8s 1½d; March, 8s 3½d; May, 8s 2½d. Corn, spot, easy; prime mixed American, 5s 5½d; futures, dull; Dec., 5s 8½d; Jan., 5s 6½d. Hams, short cut, quiet, 50s; bacon, Cumberland cut, dull, 59s; short ribs, steady, 59s 6d; long clear middles, light, quiet, 56s; long clear middles, heavy, quiet, 56s; short clear backs, quiet, 51s. Shoulders, square, quiet, 37s; lard, prime western, quiet, 46s 6d. American refined, quiet. Rosin, common, steady, 10s 4½d. Turpentine spirits, easy, 16s 9d.

CATTLE MARKETS.

British Markets Dull—Hogs 15c to 25c Off at Buffalo.

NEW YORK, Nov. 6.—Beeves—Receipts, 4490; steers, in good demand and steady to firm; bulls, steady for common; fat bulls, strong; medium cows, low; common cows, 10c to 15c lower; fat cows, full steady. Steers, $3.60 to $6.70; oxen, $3.50 to $5.25; cows, $1 to $3.75; choice fat western do., $3.85 to $4.25; fat heifers, $4.40 to $4.60. Exports to-day, 2260 quarters of beef; to-morrow, 2750 quarters.

Calves—Receipts, 3041; veals, steady; grassers, trifle easier; heavy western, dull and lower; others, steady; veals, $5 to $9.50; culls, $4 to $4.50; grassers, $3 to $3.50; westerns, $4 to $5; fed calves, $4 to $4.50.

Sheep and Lambs—Receipts, 15,146; sheep, steady; lambs, steady to strong; sheep, $3.25 to $5.25; no choice sheep here; culls, $2 to $3; lambs, $6 to $7.50; two cars choice, $7.65; culls, $4.50 to $5; No Canada lambs.

Hogs—Receipts, 11,250; lower, at $6.25 to $6.50.

East Buffalo Live Stock.

EAST BUFFALO, Nov. 6.—Cattle, steady; prime steers, $5.85 to $6.40.

Veals—Receipts, 300 head; active and 25c higher; $5 to $9.25.

Hogs—Receipts, 4800 head; slow and 15c to 25c lower; heavy and mixed, $5.15 to $6.25; yorkers, $6 to $6.15; pigs, $5.90 to $5.95; roughs, $5.50 to $5.65; stags, $4.25 to $4.75; dairies, $5.75 to $6.10.

Sheep and Lambs—Receipts, 4000 head; sheep, active and steady; lambs, slow and 10c lower; lambs, $5 to $7.50; Canada lambs, $7.25 to $7.45.

British Cattle Markets.

LONDON, Nov. 6.—London cables are firmer at 10c to 12½c per lb., dressed weight; refrigerator beef is quoted at 10c per lb.

Chicago Live Stock.

CHICAGO, Nov. 6.—Cattle—Receipts, estimated about 15,000, including 5000 westerns; market, steady, with best 10c higher; steers, $4.50 to $7; cows, $2.65 to $4.60; heifers, $2.50 to $5; bulls, $2.60 to $5; calves, $3 to $7.

Hogs—Receipts, estimated about 13,000; market, weak to 25c lower; choice heavy shipping, $5.40 to $5.60; light butchers, $5.50 to $5.80; light mixed, $5.40 to $5.50; choice light, $5.50 to $5.65; packing, $5 to $5.45; pigs, $4.25 to $5.50; bulk of sales, $5.20 to $5.30.

Sheep—Receipts, estimated at about 22,000; market, steady to strong; sheep, $4 to $6; lambs, $5.75 to $8.50; yearlings, $4.50 to $5.

Montreal Live Stock.

MONTREAL, Nov. 6.—(Special.)—About 1000 head of butchers' cattle, 25 milch cows and springers, 200 calves, 1000 sheep and lambs, and 500 fat hogs, were offered for sale at the East End Abattoir to-day. There was only one load of good cattle on the market, and these sold at 4c to 4¼c per lb.; pretty good cattle, sold at 3c to 3¾c, and the common stock at 1½c to 2¾c per lb. There were about 100 lean canners on the market. The better favored among these lean kine sold at 1c per lb., but the larger proportion of them could not be sold at that rate. Milch cows sold at $30 to $55 each. Calves sold at $2 to $10 each, or 2c to 4½c per lb. Sheep, sold at 3¼c to 4¼c per lb. The lambs, at 5c to 5¾c per lb. Good lots of fat hogs sold at 6c to 6½c per lb.

EDITOR IS IN DEMAND.

COLLINGWOOD, Nov. 6.—The inaugural meeting of the Canadian Club here will be held Thursday evening, when J. S. Willison of Toronto will speak on "Social and Political Tendencies."

Back From the Island.

Firemen Lowry and Leslie, who, during the summer, have been in charge of the fire-fighting appliances at the island, returned to duty at Lombard-street station yesterday.

Wood's Phosphodine,
The Great English Remedy. Tones and invigorates the whole nervous system, makes new Blood in old Veins. *Cures Nervous Debility, Mental and Brain Worry, Despondency, Sexual Weakness, Emissions, Spermatorrhœa, and Effects of Abuse or Excesses.* Price $1 per box, six for $5. One will please, six will cure. Sold by all druggists or mailed in plain pkg. on receipt of price. *New pamphlet mailed free.* The Wood Medicine Co. (formerly Windsor) Toronto, Ont.

SHIPMENTS SAFE INDEX TO CAMP'S PROSPERITY

Twenty-Six Mines Now Figure as Shippers—Ore Held Back for Canadian Smelters.

COBALT, Nov. 6.—(From the Man on the Spot.)—The output of Cobalt camp for the current year is a gratifying and safe index of the camp's progress.

Twenty-six mines now figure as shippers, and three others may be added to the list. The Nancy Helen, the King Edward and Cobalt Lake have each from two to five carloads of ore ready for shipment. Several of the steady shippers are storing their ore, having faith in the new Canadian smelters, which are nearing completion. These new smelters are located respectively at Trout Lake (near North Bay), at Deloro (in Hastings County), and at Sturgeon Falls (in the District of Nipissing), and all in the Province of Ontario. It is believed that the by-products will be paid for at the new smelters.

During the past three weeks the entire output has practically been sent to the A., S. & R. Company smelter at Denver, Colorado. The Welsh smelter at Swansea has got 31 tons, and the Canadian smelter at Copper Cliff has received 230 tons during the past two months.

The camp's output for September was 760.50 tons, and 135.98 tons of the ore were smelted in Ontario, or 17.87 per cent.; 31.47 tons, or 4.14 per cent., went to Wales, and the balance, or 593.15 tons, 77.99 per cent., was sent to the Perth Amboy smelter.

The October shipments amount to 1174.56 tons. There were ten shipping mines during the month, as follows:

	Tons.
La Rose	482.51
McKinley - Darragh	351.62
Buffalo	120.00
Trethewey	91.33
Coniagas	32.50
Drummond	32.31
O'Brien	32.30
Nipissing	30.50
Jacobs (Kerr Lake)	29.99
Town - Site	21.00
Total	1174.56

Consistent Shippers.

The above may all be considered consistent shippers. The Town-Site has shipped four 30-ton carloads during the present year, and will doubtless be a steady shipper.

The total output for the ten months of 1907 amounts to 10,924.65 tons, and has come from 26 mines. Further shipments will come from all these properties, except the Evans or Imperial. This property is located in what is called the Portage Bay district, and is now closed down. Their vein has been a disappointment, as the silver values were too low to make mining profitable. A vein two and three inches wide, carrying only cobalt values, is no bonanza. Cobalt's shipping mines for 1907 are:

	Tons.
Coniagas	2406.34
Nipissing	2087.12
O'Brien	1340.14
Buffalo	1189.62
La Rose	914.56
Trethewey	775.07
McKinley - Darragh	446.22
Silver Queen	418.78
Foster	253.65
Jacobs (Kerr Lake)	217.59
Town - Site	125.11
Green - Meehan	98.29
Temiskaming	86.04
Nova Scotia	78.00
Cobalt Central	77.08
Right-of-Way	65.55
Temiskaming - Cobalt	59.91
Drummond	54.31
Temiskaming & H. Bay	49.67
Lawson	41.00
Colonial	40.28
University	36.00
Silver Leaf	21.76
Red Rock	20.00
Imperial (Evans)	18.96
Princess	3.35
Total	10,924.65

For ten months, or an average monthly output of 1092.45 tons.

October's shipment, 1174.56 tons is the highest monthly output.

Frank Burr Mosure.

MEETING HARMONIOUS.

Foster Directors Make Satisfactory Statement to Shareholders.

The first annual meeting of the Foster Cobalt Co. was held yesterday afternoon at McConkey's, and was largely attended, E. F. B. Johnston, K. C., presiding. The financial statement to Sept. 30 was read and accepted.

Mr. Johnston, in his remarks, said: "The thanks of the directors and shareholders are due the mining brokers who prevented demoralization in the shares. The further the stock is away from speculative purposes the better for all concerned. Since our last meeting the directors have endeavored to handle the Foster Co. with the best possible results. We are treating it on a purely business basis. Four months ago we took hold with a liability of $28,000; this has been paid off, and we now have $62,246 in the bank, or a turn over of $91,000 in that time. All debts are paid and the mine is in a more productive position than at any time in its history.

"I believe that by the first of the year we will very likely have $100,000, this estimate being based upon the amount of ore we have bagged and ready for shipment, which amounts to 41 tons.

"We make no expenditures except those authorized by the directors. We have adopted a system of reporting daily the amount of work done at the mine, and we have disposed of certain officials on account of economizing."

Mr. Johnston then read a supplementary report, assembled by F. C. Loring, M. E., in which it stated that present conditions at the mine were more promising than ever.

"Until we get $100,000 gathered into the treasury, dividends will not be paid," continued the chairman. "Anything over this sum, I think, may safely be paid out in dividends or bonuses to shareholders. We have sold 15,000 shares of treasury stock at 75, and 84,000 shares still remain in the treasury for future disposal, as the directors and shareholders see fit. I would suggest that on account of the small acreage of Foster (i.e., forty acres) at some future date, when the time is propitious, we should purchase additional areas, not to be held for speculation, but to be developed by the Foster Co., such areas to be paid for by Foster scrip, or any way advantageous to ourselves."

General Manager Doran's report showed that 15,000 tons of "seconds" were on the dump, which would average from 14 to 100 ounces of silver. Net returns from the beginning of the company's operations from the smelters were $192,198. In the four months the present directorate have had charge of affairs $111,000 of the above sum had been received.

The Cobalt by-product was being shipped to Swansea and Germany at a profit, and an assay plant had been installed. Two years' profitable work was now laid out, and 70 workmen, under the direction of Manager McDonald, were at work in the mine.

The meeting was altogether harmonious, and the shareholders appeared to be well satisfied with the affairs of the company.

The old directors were re-elected.

Among those present at the meeting were: Joseph Oliver, S. B. Playfair, Mr. Michie, Manager Doran, Orlando Heron, John Webber, Col. Harston, T. M. Bayne, W. C. Fox, E. S. Cox.

A Mining Suit.

A writ has been issued by John McMartin of Cobalt, against W. S. Cluff of Ottawa for $331.65, alleged to be due as three-fifths of the cost of developing five mining claims in the Trout Lake district.

FOREIGN HARVESTS.

The Season Has Been Late in North Europe—Feed Not Plentiful.

According to The Weekly Trade and Commerce Report for Canada, the harvests in Norway are practically over. For the eastern part of the country the quantity is considerably above that of an average year; for the western and northern part the return is touching an average year, or rising slightly above that. Owing to the protracted wet weather the hay has been harvested under very trying conditions, and the quality has undoubtedly suffered very much.

The prospects for the grain crop are more gloomy. Except the rye crop, which has been very rich, all other grains are a decided failure, there being no possibility of their getting ripe in most places; accordingly, there is likely to be cut down more unripe grain this autumn than for years. The potato crop will be small, and the prices at present are about fifty per cent higher than in regular years.

The Harvest in Sweden.

The natural fields, and still more the fields under cultivation, have this year all over Sweden given an excellent crop of hay. On account of the cold and rainy summer, the harvesting has been much delayed also in Sweden, so most of the hay is more or less damaged; still the quality is such that it can be used for cattle food. As besides considerable quantities of grain will have to be cut in unripe state and used as straw fodder, there is hardly reason to believe that it will be necessary to import hay to Sweden this year. Quite on the contrary, there is figured on some export of Swedish hay. The prices are very reasonable.

The Harvest in Denmark.

In spite of the steady interruptions on account of the rain, the harvesting work in Denmark has gone on fairly well, and on the islands the farmers were nearly thru with the harvest on October 12. The barley, oats and mixed grains have fitted well and these crops are reckoned the best in 20 years. The rye and pea crops are partial failures.

JOURNALISM AND FARMING.

Huron Expositor: W. F. Maclean, M. P. for South York, "the people's Billy," as he likes to be called, is a man of many parts. He is a farmer as well as a journalist, a free lance politician and the leader of the third party in the Dominion parliament. In addition to owning and conducting a large daily paper, The Toronto World, he owns and works a large farm in the County of York, near the City of Toronto. Mr. Maclean had recently had installed on his farm the first steam plow ever run on a farm in the Province of Ontario on the lines of those in the west. The engine is a twenty-six horse-power and the plow is a ten-furrow one and has no trouble turning over ten acres a day with eight plows and with the full set of ten plows, much better results are anticipated. It takes one man to drive the engine, another to steer and a third to look after the plows. This outfit, with ten plows and three men, is said to be now doing a great deal more work than eight teams of horses, eight men and eight single plows, and the steam plow has only to be fed when it is doing work.

HODGINS OF SHAWVILLE IS "IT"

OTTAWA, Nov. 6.—(Special). — C. F. Hodgins of Shawville, Que., was nominated this afternoon by Pontiac Liberals for the Dominion house. The convention was held at Campbell's Bay.

In the Afternoon Court.

Most of the offenders up for trial in the afternoon police court yesterday were let off pretty easily.

Charles Burkholder was run down by a bicycle and lost his temper. His language was said to have been out of proportion to the injury done him. He was remanded till called on.

Mrs. Foley appealed for an order of protection against her husband, James Foley. The case was adjourned.

Harry Peacock was fined $1 and costs for leaving a horse standing on the street.

John Steed worked a lame horse after being warned not to do so, and was assessed the usual fine.

George Uprichard lived with his wife at the home of his father-in-law, Richard Clarke. There was a sort of general family fracas in which both men seemed to be to blame, altho Uprichard came out of the mix-up with a black eye. They were both remanded for sentence and warned to keep their families separate.

Captain Paul Dead.

KINGSTON, Nov. 6.—Captain John Paul died this morning of paralysis, aged 77. He was in the government employ for years, removing the shoals in Kingston harbor.

MINING STOCKS FIRMER BUT TRADING IS DULL

Silver Leaf Active, Foster Firm on Statement Presented at Annual Meeting.

World Office,
Wednesday Evening, Nov. 6.

Silver Leaf was active and a little firmer again to-day, 7000 shares being dealt in at 7 3-4. The news of a further discovery on the property is thought to have influenced the price of the stock. Foster sold at 69 1-2, 70 and 71, and was firm on the good annual statement. Trethewey was steady at 61 1-2 and 62. Cobalt Central, for 1000 shares, brought 25. There were 15,000 shares of this stock traded in on the New York curb to-day. Silver Bar, for 100 shares, brought 30. The interest of the morning exchanges was centred in the approaching meeting of the Foster Company in the afternoon. Brokers report a continued tightness of money, which naturally restricts business.

CANADIAN MANUFACTURERS.

Supplied Nearly All the Machinery for the Nipissing Mill.

The "Nipissing Mill" of the Cobalt Concentrators is rapidly approaching completion. The installation of the machinery will commence at once.

This building is the most massive erected in the Cobalt District, being built to carry a load of 600 tons of machinery and ore.

The buildings are built up from the rock, as are the settings for boilers, engines, ore roasters and electric generators.

The process used by the Cobalt Concentrators is new to Canada, and the growth and diversity of Canadian manufacturers in the production of mining machinery is exemplified in the ability of Canada to supply the Cobalt Concentrators with 50 out of 51 different machines, fixtures and appliances used in the Nipissing Mill. All of the crushing machinery, rolling machinery, ore grates and feeders, elevator machinery, grading machinery, concentrating machinery, engines, boilers, feed water heaters, belting, shafting, pulleys, hangers, fans, electric generators, and motors, pumps, etc., are the product of Canadian manufacturers.

The largest order ever placed in Canada for grading machines was bought for the Nipissing Mill. The grading machines used in this mill, if used in the production of flour, would have a capacity of 1000 barrels of flour per day, equivalent to 5000 bushels of wheat. In the Nipissing Mill these machines will grade 100 tons of ore per day.

New York Curb.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing closed at 6 ⅝, high 6⅝, low 6, 2500; Buffalo, 1 to 2, no sales; Cobalt Central, 23 to 25, high 25, low 23, 15,000; Foster, 70 to 73, 100 sold at 72; Green-Meehan, ⅛ to ¼, no sales; King Edward, ⅝ to ⅞, high 15-16, low 13-16, 1500; McKinley, 11-16 to ⅞, 400 sold at 11-16; Red Rock, ⅛ to ¼, no sales; Silver Queen, 72 to 73-16, 500 sold at ⅝; Silver Leaf, 7 to 8, 2000 sold at 7½; Trethewey, 60 to 63, high 65, low 60, 1400.

Boston curb: Silver Leaf closed at 7 to 8, 1000 sold at 7½.

Toronto Stock Exchange Unlisted Securities.

	Sellers.	Buyers.
Abitibi and Cobalt	....	....
Buffalo Mines Co	....	....
Canadian Gold Fields	....	....
Cleveland Cobalt	....	....
Cobalt Central	....	....
Cobalt Lake Mining Co	....	....
Coniagas	4.20	....
Consolidated M. & S.	97.00	....
Foster Cobalt Mining Co	.70	.69½
Green-Meehan Mining Co	....	....
Kerr Lake Mining Co	....	....
McKinley-Dar.-Sav M	....	....
Peterson Lake	....	....
Red Rock Silver	.20	.14½
Nova Scotia	....	....
Silver Leaf Mining Co	....	.07½
Cobalt Silver Queen	....	....
Temiskaming	....	....
Trethewey	.65	.60
Watts Mines	....	....

—Morning Sales.—

Foster—1000 at 69, 1000 at 69, 2000 at 69, 500 at 70.

Trethewey—500 at 62, 500 at 62, 50 at 62.

Temiskaming—2000 at 73½.

Silver Queen—400 at 73½.

Coniagas—25 at 4.00½, 25 at 4.00½.

—Afternoon Sales.—

Foster—50 at 70.

Standard Stock and Mining Exchange.

Cobalt Stocks—

	Asked.	Bid.
Abitibi	6	5
Amalgamated	6	4
Buffalo	2.00	1.00
Cobalt Central	25	21
Cobalt Lake	11	10
Coniagas	4.25	3.95
Foster	72	68½
Green - Meehan	18	16½
Hudson Bay	165.00	....
Kerr Lake	4.50	3.25
McKinley Dar. Savage	80	73
Nipissing	6.50	6.12
Nova Scotia	22	18½
Peterson Lake	16	12¾
Red Rock	17	11
Right-of-Way	4.00	2.75
Silver Leaf	8	7½
Silver Bar	32	29
Silver Queen	80	72
Temiskaming, old stock	80	74
Trethewey	60	59
University	2.00	1.00

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date:

	Week ending Nov. 2. Ore in lbs.	Since Jan. 1. Ore in lbs.		Week ending Nov. 2. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	40,000	2,698,530	Nipissing	.....	4,151,201
Coniagas	.....	4,622,829	Nova Scotia	.....	156,000
Cobalt Central	.....	101,260	O'Brien	.....	2,345,590
Colonial	.....	74,250	Red Rock	.....	91,443
Drummond	.....	108,920	Right-of-Way	.....	124,530
Foster	66,000	513,206	Silver Leaf	.....	43,618
Green-Meehan	.....	196,730	Silver Queen	.....	837,157
Hudson Bay	.....	45,170	Trethewey	.....	1,594,688
Imperial Cobalt	.....	37,530	Townsite	.....	192,078
Kerr Lake (Jacobs)	.....	423,730	Temiskaming	.....	229,011
La Rose	249,570	2,157,970	University	.....	61,283
McKinley