THURSDAY MORNING

## THE TORONTO WORLD

**COBALT---Tenders Are Advanced For the Purchase of Kerr Lake---COBALT** 

JANUARY 10 1907

the silver field that has more han fulfilled the hopes of Canadians. Americans, startled the peo-Great Britain, awakened the four years ago a spot on utely unknown.

to-day, the attention of two confocussed upon the spot that of slumber rose in a to find itself like Byron-famous. the construction of the govern-railway Cobalt was made, and in rn it has helped to make the govt railway Another case

It is barely nine years since we first ted the Temiskaming district, then known to a few. We followed an Indian trail thru the dense woods where Cobalt, the silver bee hive is tans, Americans and Englishmen-a consolidation of manhood and, capital that will doubtless make the mining tay. Here night overtook us and camped upon what is now the issing mines property, worth world sit up and take notice.

to,000,000. We slept well that night, lying upon he most costly bedstead man ever-treamed on, and in the morning pushed on in pursuit of a moose, leaving be-hind us a colossal fortune that was destined to still lie unclaimed for an-

other five years. In the stock market a well-known proverb reads that "the man who looks back in this business will die of re-morse." Lot's wife fared worse. The of us owns the Nipissing mine y, we got what we started off for ng—a moose—and reached in the afternoon.

Halleybury in the afternoon. Here in 1886 were gathered in a nude clearing a few small houses, a store, a hotel and C. C. Farr, the father of pioneers in the Cobalt region. In those days Mr. Farr talked just as big as he does to-day. Mr. Farr is a born optimist and reckoned for the future with the precision of a Dufferin. Mr. Farr proclaimed big things for the north country—they have arrived, and the Prophet Farr has not yet done talking. Still bigger things are due in the Cobalt country, and we guess he

TO MOOSE HUNTERS Who Camped on the Site of the Now Celebrated Nipissing Mine. Mine. Temiskaming following a line with Co-bat. This discovery is close to the Wright silver-lead mine. A thoro ex-ploration of this part of the lake shore ine, and of the country adjacent to it might bring out interesting results. A wild rush to this quarter may be an-ticipated in the spring. One of the most vital questions talk-ed of in Cobalt and elsewhere to-day is that respecting the depth to which the deposits may continue. Experienc-ed miners and engineers have made assurances that the veins will pene-trate to an enormous depth; will al-most penetrate to the bowels of the earth! **Belief There is That Insiders Have** Now Unloaded Their Nipis-

earth! This is speculation, however, as no shafts in the Cobalt\_camp are down shafts in the Cobalt\_camp are down shafts in the Cobalt\_camp are down from Special Stat Cobalt, Jan. 9.— atmospheric condit seem to be improv for some days be that the Guggent is likely to go. Altho nearly all the in-From Special Staff Correspondent Cobalt, Jan. 9 .--- The financial, mining and ons of the Cobalt camp is likely to go. Altho nearly all the in-dividual veins are small they may be regarded as only one manifestation of a mineralized plane or zone of fissure dividual veins are small they may be regarded as only one manifestation of a mineralized plane or zone of fissure or disturbance. The fact that these fissure-planes, or lines of fracture, are vertical, and that they, coincide with the prevailing statem of strong both planes, are circumstances favor-able to persistence in depth. This spring Canada is destined to witness renewed activity in the Cobalt, Temagami and the Larder Lake dis-tricts (the last a gold-bearing region)-activity that will represent the com-bined and invincible energy of Canad-ians, Americans and Englishmen—a controlling interest in the Nipissing. Thei

In this connection it has been whispered that, as an evidence of good-fellowship, some of their stock went to the Toronto end at \$30 per share. The presence of Captain Delamar in California, where he has been engaged for some weeks on liti-gation matters, coupled with the fact that a great deal of the unloading was carried on thru some banking houses on the Pacific gave the New York contingent an early infiliation that he was selling. Guggenheims in Constrol J. W. Barry.

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THE FAMOUS LAWSON VEIN. And the Speculation It Carries Into Silver Leaf. No one who has visited Cobalt is ex-pected to have completed his tour with-out seeing the famous Lawson vein. This vein crosses the only highway be-trict, and it is no doubt because of this hat everyone feels free to take in the sight without being under the impres-sion that he is intruding. The 'vein where it crosses the road is fully 12ins, in width and from continual rubbing from the boots of all who fispect it glares like a silver plate from below the snow which now surrounds it. The at-tractiveness of the vein is enhanced because of its nearness to the Silver Leaf. After crossing the highway the vein dips into a small ravine. On the Silver the Vipissing will now be the property mined, and the Silver plate from below the show which now surrounds it. The at-tractiveness of the vein is enhanced because of its nearness to the Silver Leaf. After crossing the highway the vein dips into a small ravine. On the Vipissing meant Cobalt. When they took the option on the block of Nipissing ers, came into the camp with the Nipissing meant Cobalt. took the option on the block

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veins crossing this course nearly at right angles. Two veins of this set inaverse the property of the La Rose Mining Co. The values are mostly in sliver, all the other ores being worth comparatively little, and include co-balt, nickel comparatively little, and alt, nickel, copper, lead, arsenic, an-7. bismuth, iron and zinc. The ice of such a number of different hetals is a hopeful sign and one of the proofs that the containing rocks essentially of igneous, o- fire

of the metallic silver is found at plates, which, judging from 150 00 pounds in the Nipissing mines 5, will weigh, on an average, from. quarter to one-half pound each. A 5 of calcite and silver weighing pounds, found in La Rose mine, 5 strongly held tracting by the stlstrongly held together by the sil-This was reduced to convenient with cold chisels.

oncentration of the silver in metallic form near the present ace, or at a moderate depth, has doubt been due to a chemical or nical process during a conperiod in former geological. es, by which compounds of silver/ re reduced and deposited in their esent form. It is not, therefore, to expected that such heavy native ver with the ore found will be enormously notwithstanding.

From present knowledge it would spear that the silver has a regional nt as well as certain local relations resembling the of distribution of the richer nickel in the Sudbury district. Traces a native silver have been found re-cently on the Quebec side of Lake

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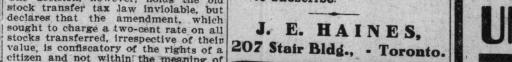
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