

Oranges... arrived... Apples!... CO., COLBORNE ST.

LACK OF FUNDS HALTS MARKET

Third War Loan Only Issue to Show Life in Yesterday's Trading.

With the banks showing a disposition to restrict rather than increase...

LONDON STOCK MARKET

London, Jan. 24.—The stock market was steady today. Much interest was displayed in home and Argentine rails...

NEW YORK CURB MARKET

Close on Heatless Mondays

New York, Jan. 24.—Altho the question of heat never bothers the brokers on the New York curb market...

MARKET CLOSES FIRM

J. P. Bickell & Co. received the following stock letters: "The market showed a better tone in later trading and closed firm."

BANK DIVIDENDS

The Bank of Toronto has declared the regular quarterly dividend of 2 1/2 per cent. payable March 1 to holders of record Feb. 27.

MONARCH DIVIDEND

Monarch Knitting Company preferred stock was ex-dividend yesterday 1 1/4 per cent.

BANK OF ENGLAND'S WEEKLY STATEMENT

London, Jan. 24.—The weekly statement of the Bank of England shows the following changes: Total reserves, increased, £248,000.

PRICE OF SILVER

London, Jan. 24.—Bar silver closed at 45 1/2 per ounce.

A Trust Company's Advantages

- 1. Continuous administration. 2. Constant availability. 3. Experienced control. 4. Expert staff. 5. Impartial policy. 6. Systematic records. 7. Financial responsibility.

National Trust Company Limited. Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. 18-22 King St. East TORONTO

WASAPIKA STOCK IN GOOD DEMAND

High Record Reached in Brisk Trading—Further Break in McKinley-Darragh.

Strength in Wasapika was one of the outstanding features of trading on the Standard Exchange yesterday.

DOMINE MINES' MILLING SHOULD BE PROFITABLE

Kemerer, Matthes and Company, in their weekly letter, says: An ore body at the 800 foot level of the Dome mine is expected to be a continuation of the ore shoot which was determined at the depth of 740 feet with a width of 119 feet...

McINTYRE DIVIDEND BELIEVED QUITE SAFE

Kemerer, Matthes and Company in their weekly letter says: News from the north that rumors are current to the effect that the dividend on McIntyre will be cut off...

LAKE SHORE MILL

It is generally expected in the north that the installation of the Lake Shore mill should be completed by Feb. 15.

MILL'S INITIAL RUN

The mill construction at the Davidson is progressing satisfactorily and within the next two weeks is expected to make its initial run.

BANK CLEARINGS

Toronto's bank clearings for the week ended yesterday amounted to \$52,840,493, compared with \$49,752,770 for the corresponding week of last year.

COTTON MARKET QUIET

J. P. Bickell & Co. received the following at the close of the cotton market: "We see nothing at the moment to divert the trading from its present unimportant and limited character."

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and STANDARD SALES. Lists various stocks and their prices.

Table with columns: TORONTO SALES, NEW YORK STOCKS, and UNLISTED STOCKS. Lists various sales and stock prices.

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SIR HENRY PELLATT IS NOT IN CONTEST

His Proxies Are Used in Support of Timiskaming Directors.

Sir Henry Pellatt is not a candidate for office in the Timiskaming Mining Company, nor is he an opponent, at present of the administration headed by President Culver.

It is stated that Mr. Morgenstern will resume with vigor his efforts to oust the present management and that a new campaign to secure proxies for the annual meeting will be started.

President Culver asked Sir Henry whether the proxies in his possession were among the first class of the meeting as well as the present ones.

The third clause, dealing with the company's dividend policy, was then taken up. L. C. Evans moved a resolution upholding the right of the directors to close the dividend at any time.

The remaining clauses were quickly disposed of. On motion of L. C. Evans it was unanimously agreed that no dividend be declared before the annual meeting.

BANK OF FRANCE

Paris, Jan. 24.—The weekly statement of the Bank of France shows the following: Gold in hand increased 1,528,000 francs; silver in hand increased 2,047,000 francs.

CIVIC POWER STILL MONTREAL FEATURE

Montreal, Jan. 24.—Civic Power, which has been the outstanding feature of each year, for some days past continued strong, shares being traded in at from 7 1/2 to 7 3/4, as compared with 7 1/2 at the close of Wednesday.

CHICAGO MARKETS

Chicago, Jan. 24.—Cattle—Prime, 12 1/2 to 13 1/2; heavy, 12 to 12 1/2; light, 11 1/2 to 12 1/2.

LIVERPOOL MARKETS

Liverpool, Jan. 24.—Beef, extra India mess, 36s; extra, 35s; extra, 34s.

Wheat—No. 1, 12 1/2; No. 2, 12; No. 3, 11 1/2; No. 4, 11; No. 5, 10 1/2.

HERON & CO.

Members Toronto Stock Exchange. WILL BUY WILL SELL. 4 COLBORNE STREET TORONTO

TORONTO MONTREAL. In making an investment the selection of the security is the most important factor.

ISBELL, PLANT & CO.

Members Standard Stock Exchange. Standard Bank Building, Toronto. Telephone Main 272-273.

Robertson, Robinson, McNabb & Company

CHARTERED ACCOUNTANTS. AUDITS INCOME TAX STATEMENTS. 24 King Street West Main 326

LOWER TREND IN NEW YORK STOCKS

Industrial Conditions Are Not Yet Improved by Closure Decree.

New York, Jan. 24.—Political and economic factors continued to weigh upon the stock market today, altho there was a moderate rally, due in part to short covering at the end.

Peace rumors, government financing, the freight embargo and fuel shortage were among the conflicting elements that affected the moderate dealings in varying degree.

The investment money still seeks an outlet, was seen in the large over-subscription to the \$5,000,000 New York City revenue warrants, which were disposed of at a price averaging slightly over 4 1/2 per cent.

Market leaders moved in a very narrow groove, mail evincing a reactionary trend in presentation to the railroad bill somewhat different from that originally projected.

International issues, especially the French group, were slightly higher. Liberty 3 1/2's made a new low record, at 98 1/2.

United States 4's and registered 4's declined 1/2 per cent, and coupon 4's one-half per cent on call.

Montreal Produce Market

Montreal, Jan. 24.—The tone of the local market for oats was firm today, but there was no actual change in price.

The receipts of fresh stock at 55c per dozen, with a firm tone, and the receipt of butter were 151 packages, as against 21 last Thursday.

There was no change in the condition of the cheese market, and business was quiet today. The receipts were 381 boxes.

Butter—Choice cream, 45c to 46c; second, 44c to 45c; selected, 52c; No. 1, 45c; No. 2, 44c; No. 3, 43c.

Wheat—No. 1, 12 1/2; No. 2, 12; No. 3, 11 1/2; No. 4, 11; No. 5, 10 1/2.

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HAMILTON B. WILLS. Member Standard Stock Exchange. Special in COBALT AND PORCUPINE STOCKS. Private Wire to New York Curb. 1504 ROYAL BANK BUILDING.

J. P. CANNON & CO. STOCK BROKERS. Members Standard Stock Exchange. 88 KING STREET W. TORONTO. Adelaide 3342-3343

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES. CONFEDERATION LIFE BLDG. TORONTO.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS. 607 LUMSDEN BUILDING

BOARD OF TRADE

Manitoba Wheat (In Store, Fort William, Including 2 1/2% Tax). No. 1 northern, \$2 23 1/2; No. 2 northern, \$2 23 1/2; No. 3 northern, \$2 17 1/2; No. 4 wheat, \$2 10 1/2.

Manitoba Flour (Toronto). First patents, in 56 bags, \$11.50; second patents, in 56 bags, \$11.00.

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