

Company may
acquire real
estate and
mining rights.

3. The Company may, by any legal title, acquire, and hold any lands and mining rights, privileges or easements, necessary or requisite for the carrying on of such business, and construct and maintain such buildings, machinery, and other improvements thereon, and they may sell and dispose of the same, and acquire others in their stead, as the company may deem for its advantage.

Power to acquire
vessels, boats, &c.

4. The said Company are authorized to build, purchase, possess, and hold one or more vessels to be propelled by steam or other power, with all such necessary scows, boats, and barges, as may be required to be used and employed by the said company for the purposes, and in connection with the objects and undertakings referred to in this act, and to construct, maintain, and use all necessary wharves, piers and booms, required for the purposes of the said Company.

To construct
wharves.

Power to con-
struct railway or
tramway, &c.

5. The said Company are authorized and empowered to acquire construct, maintain and use a double or single railway or tramway, of wood or iron, or both, from any point in the lands which or the mining rights in which may be acquired by the said Company, to the navigable waters of the River Galleau, and to construct, maintain, and use branch lines of tramway or railway, to run from any other point or points in the said lands, and over and through the said lands to the said first mentioned railway or tramway, and to purchase, acquire, and hold all necessary locomotives, rolling stock, matters and things, which may be required, and to use the same to carry iron and other ores, merchandize and materials, to and from the said lands.

Railway act to
apply.

6. The following clauses of "the railway act," are incorporated with this act, that is to say, the first, second, third and fourth clauses thereof, and the clauses relating to "powers, plans" and "surveys" "lands and their valuation," except in so far as they may be inconsistent with this act.

Capital stock
and shares.

7. The capital stock of the Company shall be the sum of five hundred thousand dollars, divided into one thousand shares of five hundred dollars each, and may be from time to time, increased, as the wants of the Company require, by vote of not less than two-thirds of the shareholders, at a meeting of the Company called for the purpose, to an amount not exceeding one million dollars in the whole.

Increasing
capital.